

**Robert C. Edwards**  
Mayor

**Susie Walters**  
Mayor Pro Tem

**Cliff Ogburn**  
Town Manager



## **Town of Nags Head**

Post Office Box 99  
Nags Head, North Carolina 27959  
Telephone 252-441-5508  
Fax 252-441-0776  
[www.nagsheadnc.gov](http://www.nagsheadnc.gov)

**M. Renée Cahoon**  
Commissioner

**John Ratzenberger**  
Commissioner

**Marvin Demers**  
Commissioner

### **MEMORANDUM**

**To: Mayor and Board of Commissioners**

**From: Town Manager**

**Date: June 15, 2016**

**Re: Adopted Budget for Fiscal Year 2016-2017**

Changes from Recommended Budget to Adopted Budget for Fiscal Year 2016-2017:

#### **General Fund**

- Eliminate Station 21 leased fiber to fixed wireless (\$32,000)
- Reduce Station 16 roof due to actual estimate (\$22,000)
- Eliminate General Fund payment to Water Fund-land purchase (\$25,000)
- Carry over from FY 16 beach access improvements eliminate (\$19,700)
- Eliminate Beach Road thermal plastic striping (\$20,000)
- Reduce salary adjustment from 2% to 1.4% (\$36,740)

- Split Public Works Director and Town Engineer position costs 25% with Water Fund – includes benefits, insurance, etc. (\$64,635)
- Split yearly legal retainer 20% with Water Fund eliminate (\$6,631)
- Split cost of audit 20% with Water Fund (\$5,189)
- 401k non law enforcement officer left out of Police department +\$2,104
- Cell phone stipend changes due to new policy +\$3,960

Total General Fund decrease \$225,831

Decrease Fund Balance appropriation from \$300,000 to \$74,169

General Fund budget ordinance decreased from \$16,229,920 to \$16,004,089

#### **Water Fund**

- Reduce retained earnings by \$56,380 from \$341,476 to \$285,096
- Split Town Engineer and Public Works director salaries with Water Fund both at 25%-includes cell phone stipends, benefits, insurance..etc +\$64,635
- Split legal retainer with Water Fund 20%, plus incidental fees dues to Water Fund +\$6,631
- Split audit cost Water Fund 20% +\$5,189
- Revenue reduction-General Fund repayment to Water Fund eliminated +\$25,000
- Reduce salary adjustment (-\$2,876)
- Reduction from carryover from FY 16 for FY 17 waterline extension (-\$154,959)