

## BUDGET CALENDAR FOR FISCAL YEAR 2007-2008

DATE	ACTIVITY	RESPONSIBILITY
January 22	Distribute to Department Heads 2007-2008 Budget Instructions	Administrative Services
March 1 - March 31	Prepare Salary Projections and Estimates of Fixed Costs	Administrative Services
March 16	Complete and Return Budget Requests to Administrative Services	Department Heads
March 16 - April 15	Review Budget Requests Meet with Department Heads	Town Manager, Deputy Town Manager Finance Officer
April 26	Board of Commissioners Retreat	Town Manager, Department Heads
April 16 - April 30	Finalize Recommended Budget	Town Manager, Deputy Town Manager Finance Officer
May 16	Present Recommended Budget/CIP to Board of Commissioners	Town Manager
May 16 - June 15	Conduct Budget Review Sessions with BOC	Town Manager, Deputy Town Manager Finance Officer
July 1	Begin Fiscal Year	
September 5	Annual Reports Due	Department Heads
November 7	Presentation of Annual Reports to Board of Commissioners	Town Manager

## GENERAL FUND REVENUES BY SOURCE

FISCAL YEAR	GENERAL PROPERTY TAXES	LICENSES & PERMITS	MISC.	INTEREST EARNINGS	INTERGOVT. REVENUES	SALES AND SERVICES	GRANTS	INTERFUND TRANSFERS	LOAN PROCEEDS	TOTAL
1980	\$430,398	\$31,699	\$13,580	\$40,170	\$274,757	\$10,165	\$50,794			\$851,563
1981	\$680,977	\$34,384	\$4,525	\$45,149	\$293,818	\$49,307	\$50,505			\$1,158,665
1982	\$634,156	\$68,018	\$4,224	\$42,601	\$388,645	\$54,775	\$220,842		\$100,000	\$1,513,261
1983	\$712,348	\$75,738	\$11,858	\$34,302	\$405,208	\$16,117	\$69,479			\$1,325,050
1984	\$846,356	\$92,068	\$8,019	\$39,540	\$436,428	\$51,029	\$27,475			\$1,500,915
1985	\$1,199,489	\$71,537	\$9,771	\$49,349	\$525,441	\$34,475	\$105,223			\$1,995,285
1986	\$1,256,846	\$97,190	\$7,188	\$57,938	\$689,573 (1)	\$99,973	\$50,700		\$46,000	\$2,305,408
1987	\$1,536,046	\$109,588	\$8,411	\$67,327	\$1,093,702 (1)	\$90,676	\$90,404			\$2,996,154
1988	\$1,540,595	\$105,950	\$10,287	\$95,771	\$1,269,492 (1)	\$75,492	\$47,496	\$125,000		\$3,270,083
1989	\$1,784,656	\$180,298	\$19,626	\$144,046	\$1,396,657 (1)	\$111,121	\$5,418			\$3,641,822
1990	\$1,955,345	\$122,259	\$99,355 (2)	\$182,812	\$1,609,000 (1)	\$135,339	\$19,570	\$220,000	\$176,545	\$4,520,225
1991	\$2,266,987	\$109,367	\$77,790 (2)	\$174,923	\$1,663,044 (1)	\$187,306 (3)	\$20,994	\$235,000	\$37,638	\$4,773,049
1992	\$2,255,964	\$128,820	\$93,919 (2)	\$130,134	\$1,509,169 (1)	\$172,533 (3)	\$38,304	\$473,528	\$313,006	\$5,115,377
1993	\$2,175,024	\$119,870	\$187,648 (2)	\$96,326	\$1,573,299 (1)	\$175,887 (3)	\$11,234	\$241,520	\$63,520	\$4,644,328
1996	\$2,326,928	\$117,457	\$133,922 (2)	\$97,575	\$1,745,632 (1)	\$214,985 (3)	\$83,341	\$426,804	\$135,815	\$5,282,459
1995	\$2,540,723	\$135,850	\$111,217 (2)	\$150,115	\$1,928,915 (1)	\$221,404 (3)	\$27,279	\$265,344	\$458,853	\$5,839,700
1996	\$2,590,749	\$141,525	\$130,709 (2)	\$183,755	\$2,026,892 (1)	\$217,546 (3)	\$119,508	\$1,168,862	\$451,893	\$7,031,439
1997	\$2,694,109	\$174,121	\$91,071 (2)	\$156,046	\$2,148,856 (1)	\$220,633 (3)	\$66,283	\$567,155	\$323,438	\$6,441,712
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1999	\$2,979,777	\$259,849	\$135,275 (2)	\$226,072	\$3,024,651 (1)	\$295,576 (3)	\$434,313	\$454,112	\$500,430	\$8,310,055
2000	\$3,021,293	\$300,309	\$241,429 (2)	\$341,103	\$3,593,694 (1)	\$305,980 (3)	\$135,660	\$622,369	\$1,001,118	\$9,562,955
2001	\$3,089,358	\$401,368	\$373,148 (2)	\$463,824	\$3,490,232 (1)	\$276,532 (3)	\$156,817	\$1,222,151	\$961,246	\$10,434,676
2002	\$3,208,441	\$437,010	\$278,039 (2)	\$320,388	\$3,934,631 (1)	\$297,480 (3)	\$648,396	\$743,296	\$1,424,197	\$11,491,878
2003	\$3,510,519	\$536,537	\$777,616 (2)	\$209,370	\$4,246,139 (1)	\$752,549 (3)	\$741,220	\$804,703	\$523,517	\$12,102,170
2004	\$3,689,996	\$455,341	\$677,138 (2)	\$58,934	\$6,919,352 (1)	\$275,481 (3)	\$54,384	\$468,039	\$480,435	\$13,079,100
2005	\$3,781,919	\$373,674	\$834,646 (2)	\$218,815	\$7,794,715 (1)	\$252,072 (3)	\$82,366	\$397,437	\$2,073,424	\$15,809,068
2006	\$4,440,727	\$326,020	\$689,966 (2)	\$351,226	\$7,151,778 (1)	\$187,026 (3)	\$220,237	\$421,632	\$864,273	\$14,652,885
2007 *	\$4,482,417	\$311,232	\$606,161 (2)	\$556,768	\$4,649,069 (1)	\$194,233 (3)	\$30,322	\$180,042	\$880,526	\$11,890,770

\* Unaudited for FY 06-07.

(1) Includes occupancy tax.

(2) Includes facility fees and use of fund balance.

(3) Includes Villa Dunes Drive and Pond Island assessments.

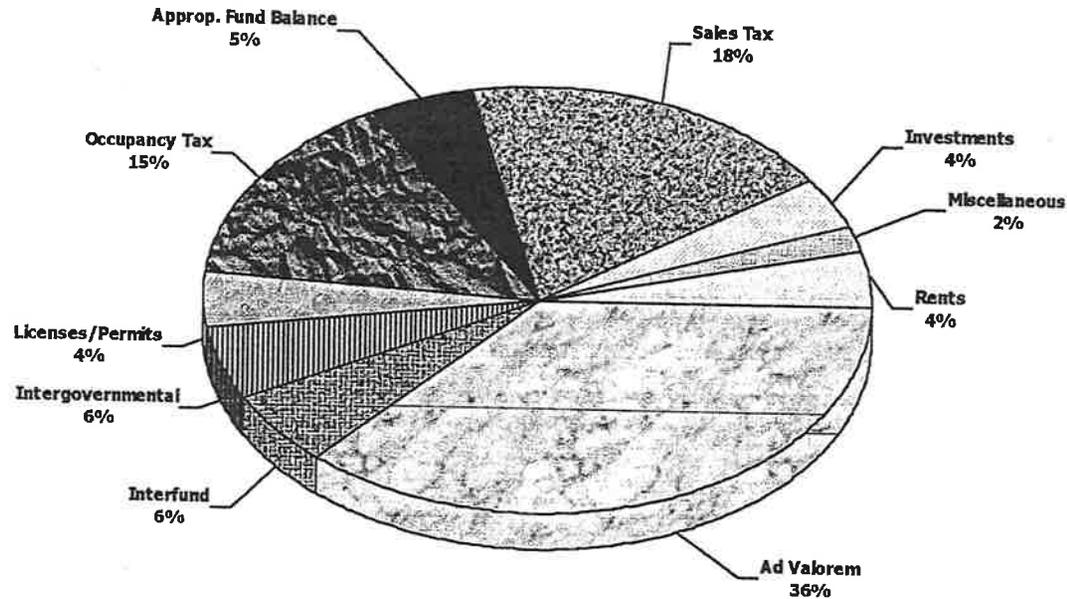
## GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR	GOVERNING BODY	SPECIAL PROJECTS	OFFICE OF TOWN MANAGER	ADMIN SERVICES & IT	PLANNING & DEVELOP	POLICE & ANIMAL CONTROL	FIRE & OCEAN RESCUE	PUBLIC WORKS	CIP & INTERFUND	TOTAL
1980	\$15,206		\$82,009 (3)	\$82,987 (2)	\$77,053	\$241,411	\$22,686	\$310,894		\$832,246
1981	\$15,085		\$110,720 (3)	\$103,813 (2)	\$72,400	\$306,640	\$22,359	\$435,303 (6)		\$1,066,320
1982	\$19,092		\$112,180 (3)	\$86,059	\$97,339	\$363,822 (4)	\$30,085	\$829,948 (5,6)		\$1,538,525
1983	\$17,427		\$111,940 (3)	\$87,394	\$103,197	\$387,504 (4)	\$26,443	\$533,284		\$1,267,189
1984	\$18,098		\$116,995 (3)	\$98,427	\$179,390	\$288,525	\$94,194	\$557,587		\$1,353,216
1985	\$27,879		\$133,450 (3)	\$114,617	\$269,590	\$362,723	\$144,025	\$693,663		\$1,745,947
1986	\$29,352		\$140,900 (3)	\$184,684	\$258,796	\$502,509	\$329,107	\$688,743		\$2,134,091
1987	\$31,001		\$147,425 (3)	\$261,018	\$302,869	\$511,020	\$448,053	\$1,032,084		\$2,733,470
1988	\$49,978		\$174,645 (3)	\$278,525	\$359,725	\$584,318	\$534,238	\$1,019,583		\$3,001,012
1989	\$40,612		\$181,117 (3)	\$421,982	\$341,716	\$644,675	\$727,995	\$989,180		\$3,347,277
1990	\$52,007		\$195,524 (3)	\$449,406	\$381,148	\$753,450	\$727,974	\$1,274,062 (7)	\$356,095	\$4,189,666
1991	\$63,010		\$212,382 (3)	\$535,042	\$360,243	\$815,270	\$710,807	\$1,728,629 (7)	\$261,397	\$4,686,780
1992	\$67,803		\$212,206 (3)	\$531,892	\$402,825	\$890,079	\$1,049,195	\$1,658,017 (5)	\$277,714	\$5,089,731
1993	\$49,891		\$201,334 (3)	\$515,795	\$365,783	\$894,081	\$854,482	\$1,244,173	\$360,478	\$4,486,017
1994	\$53,219		\$220,221 (3)	\$541,348	\$595,624	\$949,607	\$847,496	\$1,682,000 (5)	\$168,529	\$5,058,044
1995	\$59,318		\$208,560 (3)	\$748,520	\$418,664	\$973,833	\$912,348	\$1,868,130	\$304,933	\$5,494,306
1996	\$86,943		\$253,963 (3)	\$737,079	\$554,579	\$1,058,142	\$1,927,354	\$2,199,339	\$293,117	\$7,110,516
1997	\$88,141		\$255,288 (3)	\$944,717	\$523,607	\$1,217,821	\$1,033,785	\$2,126,240	\$159,014	\$6,348,613
1998	\$130,131		\$280,056 (3)	\$907,884	\$507,213	\$1,128,635	\$1,016,980	\$2,194,216	\$475,592	\$6,640,707
1999	\$95,864		\$316,839 (3)	\$1,074,073	\$542,393	\$1,382,504	\$1,040,288	\$2,646,365	\$328,008	\$7,426,334
2000	\$139,057		\$301,256 (3)	\$1,081,472	\$1,181,793	\$1,305,580	\$1,072,524	\$2,786,559	\$973,975	\$8,842,216
2001	\$132,858		\$334,535 (3)	\$1,148,611	\$1,000,038	\$1,598,910	\$1,152,684	\$3,632,746	\$503,491	\$9,503,873
2002	\$123,168		\$294,532 (3)	\$1,010,494	\$1,213,055	\$1,588,497	\$1,838,738	\$3,931,949	\$644,585	\$10,645,018
2003	\$523,708	\$507,100	\$329,908 (3)	\$1,175,527	\$585,659	\$1,669,245	\$1,605,234	\$4,626,712	\$435,525	\$11,458,618
2004	\$215,556	\$492,768	\$371,814 (3)	\$1,124,151	\$767,994	\$1,914,629	\$1,822,230	\$5,382,532	\$224,475	\$12,316,149
2005	\$307,828	\$481,280	\$453,285 (3)	\$1,157,374	\$723,472	\$1,839,334	\$1,822,643	\$8,722,600	\$349,157	\$15,856,973
2006	\$306,086	\$471,745	\$366,659 (3)	\$1,002,990	\$1,181,304	\$2,034,705	\$2,564,392	\$5,281,558	\$946,497	\$14,155,936
2007 (1)	\$132,982	\$415,838	\$456,419 (3)	\$1,057,596	\$774,992	\$1,932,492	\$2,625,999	\$3,286,839	\$126,713 (8)	\$10,809,870

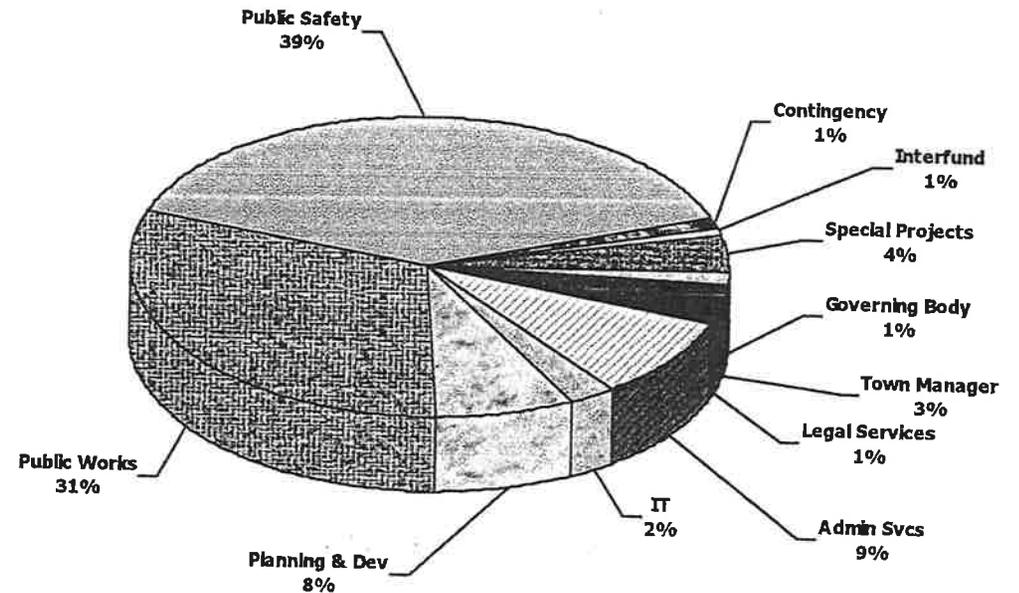
- (1) Unaudited expenditures for FY 2006-07.
- (2) Includes total expenditures for sales taxes and insurance and bonds
- (3) Includes expenditures for legal services
- (4) Includes expense of Beach Central Communication
- (5) Includes purchase of land
- (6) Includes expenditures for public transportation
- (7) Includes costs for Villa Dunes Drive
- (8) Includes anticipated use of Contingency

# General Fund Revenues and Expenditures Adopted FY 2007-2008

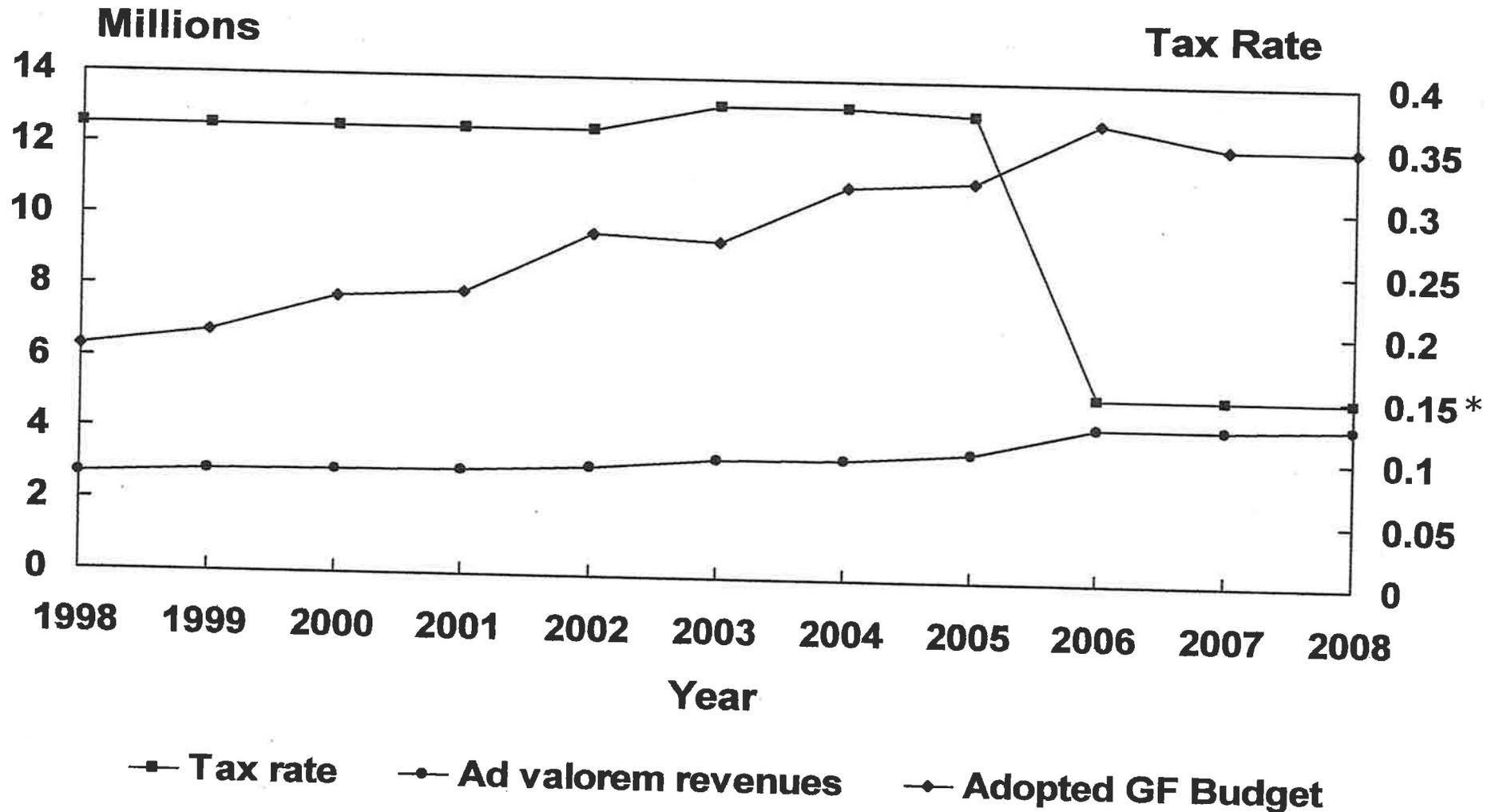
## Revenues



## Expenditures



# Adopted General Fund Budget Funding From Ad Valorem Taxes



\*Reevaluation effective January 1, 2005.

## PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
1986-87	\$0.5100	\$1,472,023	\$1,430,434	97.17%
1987-88	\$0.5000	\$1,506,510	\$1,478,644	98.15%
1988-89	\$0.5500	\$1,762,458	\$1,735,639	98.48%
1989-90	\$0.5700	\$1,935,163	\$1,903,175	98.35%
1990-91	\$0.3400	\$2,271,128	\$2,225,840	98.01%
1991-92	\$0.3250	\$2,235,544	\$2,184,706	97.73%
1992-93	\$0.3150	\$2,172,971	\$2,128,135	97.94%
1993-94	\$0.3290	\$2,330,343	\$2,268,274	97.34%
1994-95	\$0.3480	\$2,521,989	\$2,454,411	97.32%
1995-96	\$0.3480	\$2,586,647	\$2,514,144	97.20%
1996-97	\$0.3480	\$2,667,019	\$2,607,842	97.78%
1997-98	\$0.3480	\$2,743,587	\$2,686,086	97.90%
1998-99	\$0.3580	\$2,881,278	\$2,849,289	98.89%
1999-00	\$0.3580	\$2,970,651	\$2,957,050	99.54%
2000-01	\$0.3580	\$3,074,521	\$3,065,532	99.71%
2001-02	\$0.3580	\$3,199,340	\$3,186,839	99.61%
2002-03	\$0.3780	\$3,495,966	\$3,485,808	99.71%
2003-04	\$0.3780	\$3,674,510	\$3,669,974	99.88%
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032 (1)	99.96%
2007-08	\$0.1475	\$4,463,231	\$4,440,915 (2)	99.50%

(1) Unaudited collection at June 30, 2007

(2) Estimated collection amount at June 30, 2008 based on 99.5% collection rate and \$3,025,919,536 valuation,

**Uncollected Property Taxes  
As a Percent of Tax Levy**

<b>Fiscal Year</b>	<b>% Uncollected at year-end</b>	<b>% Uncollected at 6/30/07</b>
1998	2.10%	0.040%
1999	1.11%	0.059%
2000	0.46%	0.090%
2001	0.29%	0.062%
2002	0.39%	0.064%
2003	0.29%	0.046%
2004	0.12%	0.080%
2005	0.04%	0.075%
2006	0.03%	0.051%
2007	0.04%	0.042%

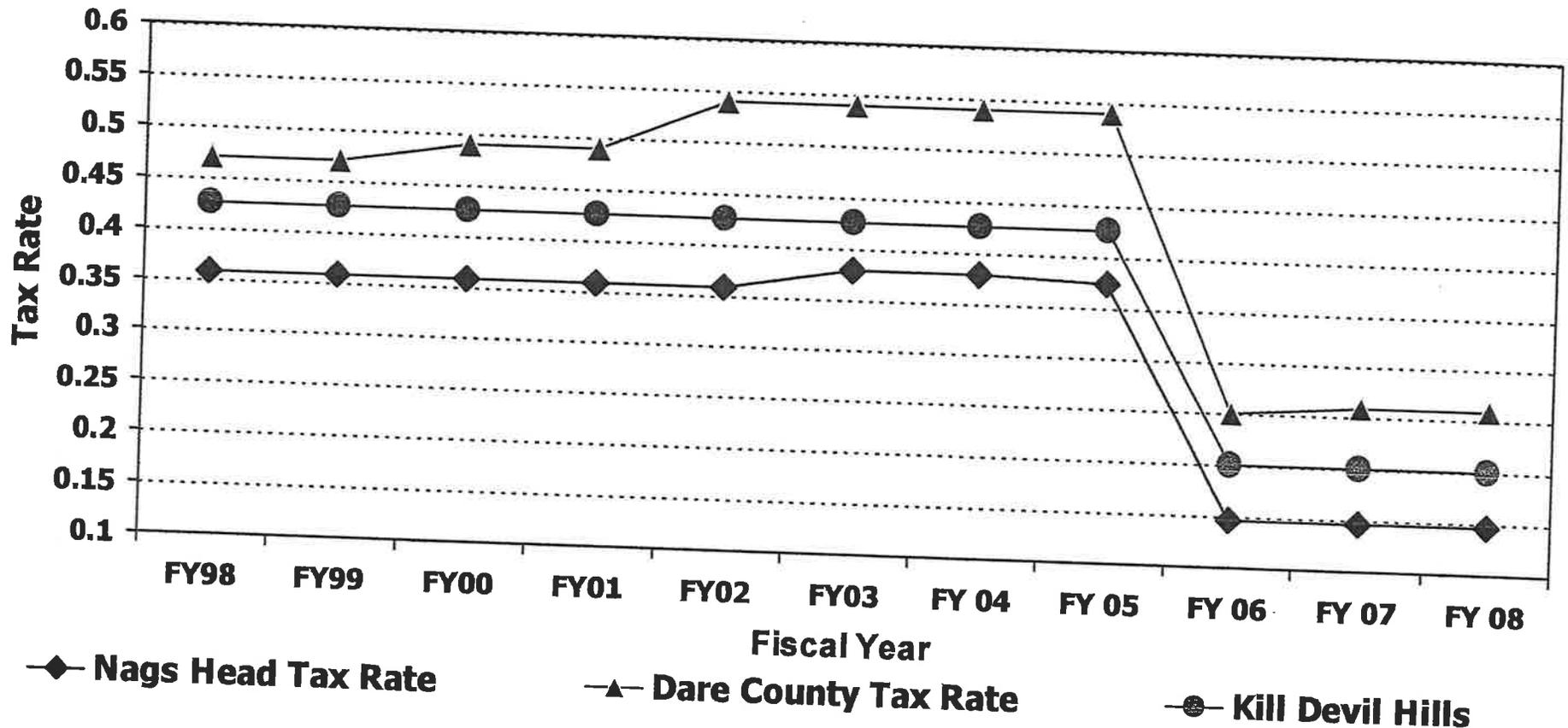
## TOP TEN PRINCIPAL TAXPAYERS - 2006 & 2005

<u>2006</u>			<u>2005</u>		
NAME	AMOUNT	% OF LEVY	NAME	AMOUNT	% OF LEVY
1. Billy G. Roughton	\$22,853	0.52%	1. Billy G. Roughton	\$22,905	0.53%
2. Dominion North Carolina Power	\$22,717	0.51%	2. Stanford M. White	\$21,703	0.50%
3. Stanford M. White	\$22,300	0.50%	3. Clubcorp Golf of N.C.	\$19,091	0.44%
4. Brian K. Newman	\$20,730	0.47%	4. Nags Head Company LLC	\$18,993	0.44%
5. Nags Head Company LLC	\$20,643	0.46%	5. Tanger Properties LTD	\$18,317	0.42%
6. Clupcorp of North Carolina LLC	\$18,912	0.43%	6. Dominion North Carolina Power	\$18,297	0.42%
7. Tanger Properties LTD	\$18,317	0.41%	7. Brian K. Newman	\$17,781	0.41%
8. Lacour Group LLC	\$17,670	0.40%	8. Lacour Group LLC	\$17,670	0.41%
9. Sarah E. Forbes	\$17,151	0.39%	9. Nags Head Construction	\$15,163	0.35%
10. Lanmormer LLC	\$14,350	0.32%	10. VDT LLC	\$14,651	0.33%
<b>TOTAL</b>	<b>\$195,643</b>	<b>4.41%</b>	<b>TOTAL</b>	<b>\$184,571</b>	<b>4.25%</b>

# Property Tax Rates

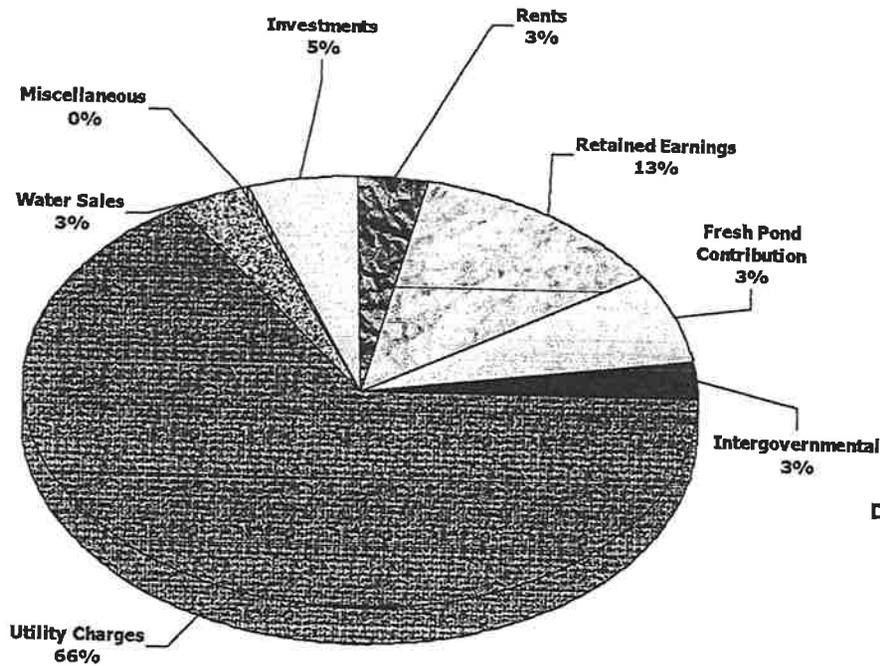
Town of Nags Head, Town of Kill Devil Hills and Dare County  
Historical Trends

Adopted FY 2007-2008 Tax Rates

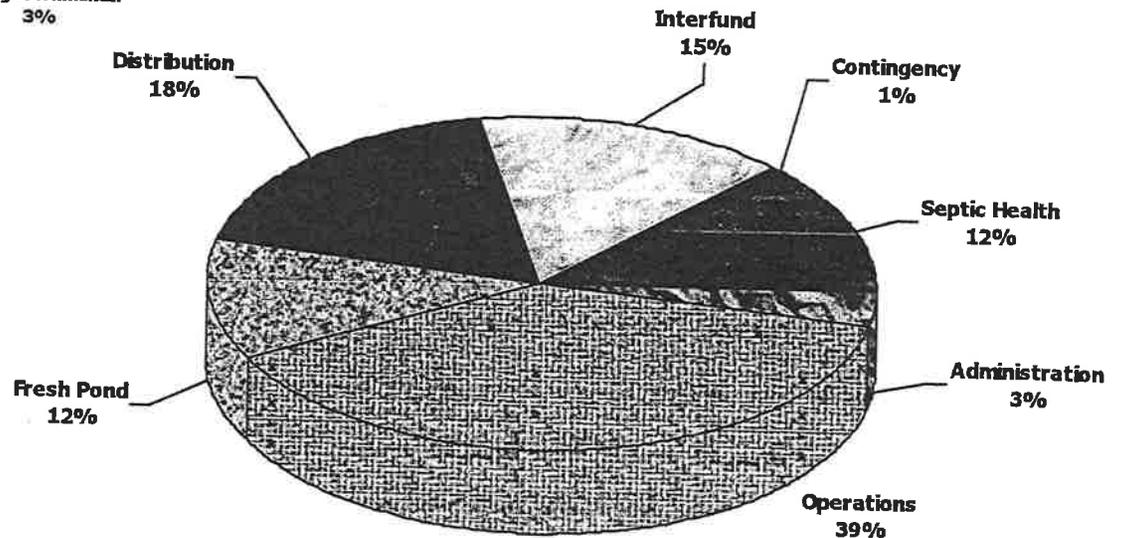


# Water Fund Revenues and Expenditures Adopted FY 2007-2008

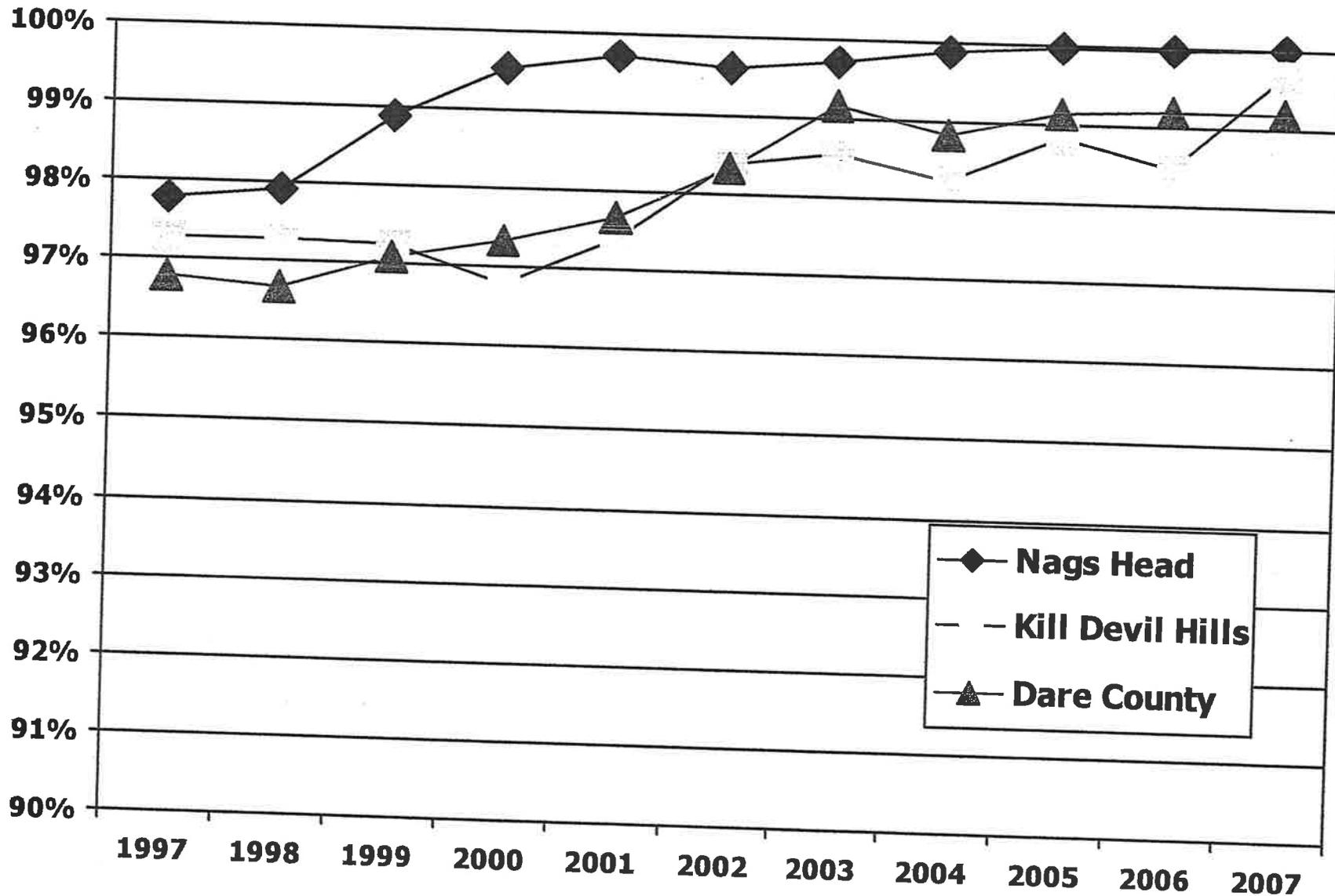
## Revenues



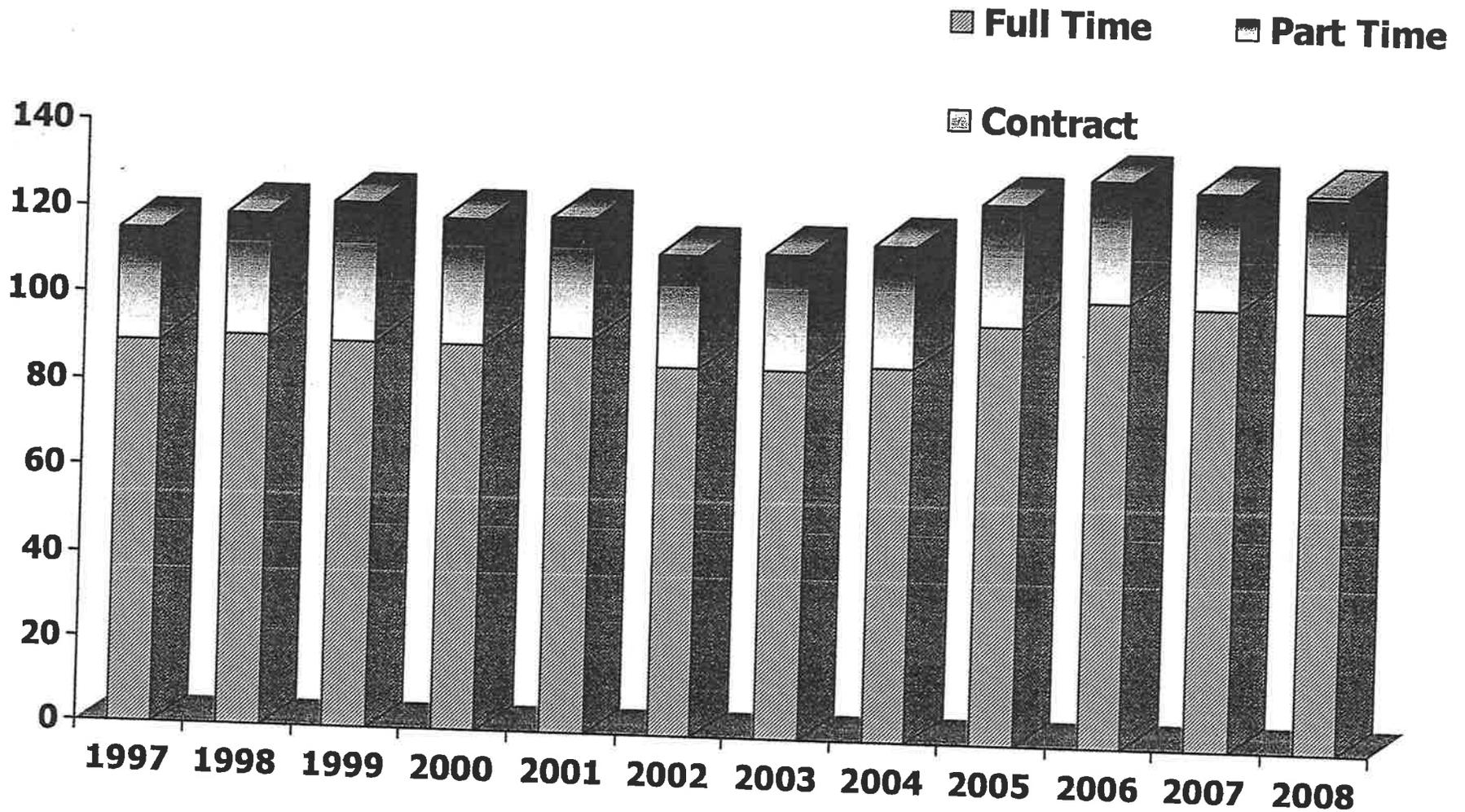
## Expenditures



# Tax Collection Comparison



# Number of Employees Adopted General Fund



# GENERAL FUND LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2007	2007-08 PRINCIPAL 5781	2007-08 INTEREST 5782	2008-09 PRINCIPAL 5781	2008-09 INTEREST 5782	2009-10 PRINCIPAL 5781	2009-10 INTEREST 5782	2010-11 PRINCIPAL 5781	2010-11 INTEREST 5782	2011-12 PRINCIPAL 5781	2011-12 INTEREST 5782
<b>ADMINISTRATIVE SERVICES:</b>											
MUNICIPAL COMPLEX	\$721,131	\$193,972	\$32,314	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0
TOTAL	\$721,131	\$193,972	\$32,314	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0
<b>PLANNING</b>											
2006 PLANNING TRUCK	\$7,602	\$7,602	\$274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$7,602	\$7,602	\$274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>POLICE/ANIMAL CONTROL:</b>											
2005 POLICE VEHICLES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 POLICE TRAILER	\$20,320	\$9,989	\$697	\$10,331	\$354	\$0	\$0	\$0	\$0	\$0	\$0
2006 POLICE CARS	\$43,519	\$43,519	\$1,571	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006 POLICE SUV	\$9,955	\$9,955	\$359	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 POLICE CARS	\$84,702	\$41,565	\$3,202	\$43,137	\$1,631	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$158,496	\$105,028	\$5,829	\$53,468	\$1,985	\$0	\$0	\$0	\$0	\$0	\$0
<b>FIRE/OCEAN RESCUE:</b>											
2006 OCEAN RESCUE TRUCK	\$9,323	\$9,323	\$337	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 FIRE TRUCK	\$418,353	\$63,565	\$15,437	\$65,911	\$13,092	\$68,343	\$10,660	\$70,864	\$8,138	\$73,479	\$5,523
2005 FIRE STATION	\$1,164,553	\$97,046	\$44,486	\$97,046	\$40,779	\$97,046	\$37,072	\$97,046	\$33,365	\$97,046	\$29,657
TOTAL	\$1,592,229	\$169,934	\$60,260	\$162,957	\$53,871	\$165,389	\$47,732	\$167,910	\$41,503	\$170,525	\$35,180
<b>PUBLIC WORKS:</b>											
2004 GAS/DIESEL CAPTURE	\$8,434	\$8,434	\$248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2004 AUTOMATED TRUCK	\$41,129	\$41,129	\$1,209	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2004 KNUCKLEBOOM	\$17,588	\$17,588	\$517	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 MOWER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 SANITATION TRUCKS	\$140,892	\$69,258	\$4,833	\$71,634	\$2,457	\$0	\$0	\$0	\$0	\$0	\$0
2006 ADMIN SUV	\$8,027	\$8,027	\$290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006 PWF TRUCKS	\$12,324	\$12,324	\$445	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006 AUTOMATED TRUCKS	\$279,266	\$89,790	\$10,137	\$93,049	\$6,878	\$96,427	\$3,500	\$0	\$0	\$0	\$0
2006 FLATBED	\$27,678	\$8,899	\$1,005	\$9,222	\$682	\$9,557	\$347	\$0	\$0	\$0	\$0
2006 MOWER SIDE ARM	\$19,783	\$6,361	\$718	\$6,591	\$487	\$6,831	\$248	\$0	\$0	\$0	\$0
2006 TRACTOR MOWER	\$28,116	\$9,040	\$1,021	\$9,368	\$692	\$9,708	\$352	\$0	\$0	\$0	\$0
2007 KUBOTA	\$9,318	\$4,573	\$352	\$4,745	\$179	\$0	\$0	\$0	\$0	\$0	\$0
2007 COMMERCIAL	\$153,888	\$36,418	\$5,648	\$37,754	\$4,311	\$39,140	\$2,926	\$40,576	\$1,489	\$0	\$0
2007 LOADER	\$36,597	\$5,561	\$1,351	\$5,766	\$1,145	\$5,978	\$932	\$6,199	\$712	\$6,428	\$483
TOTAL	\$783,040	\$317,402	\$27,774	\$238,129	\$16,831	\$167,641	\$8,305	\$46,775	\$2,201	\$6,428	\$483
<b>OTHER:</b>											
YMCA DEBT	\$1,719,000	\$281,000	\$190,170	\$248,000	\$158,430	\$185,000	\$132,510	\$191,000	\$110,010	\$148,000	\$91,020
<b>TOTALS</b>	<b>\$4,981,498</b>	<b>\$1,074,938</b>	<b>\$316,621</b>	<b>\$905,948</b>	<b>\$254,009</b>	<b>\$731,304</b>	<b>\$201,559</b>	<b>\$516,176</b>	<b>\$156,366</b>	<b>\$324,953</b>	<b>\$126,683</b>

Note: Items in italics are estimated figures at this time.

# WA FUNDS LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2007	2007-08 PRINCIPAL 5781	2007-08 INTEREST 5782	2008-09 PRINCIPAL 5781	2008-09 INTEREST 5782	2009-10 PRINCIPAL 5781	2009-10 INTEREST 5782	2010-11 PRINCIPAL 5781	2010-11 INTEREST 5782	2011-12 PRINCIPAL 5781	2011-12 INTEREST 5782
<b>WATER DISTRIBUTION:</b>											
2006 PICKUP TRUCK	\$7,287	\$7,287	\$263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$7,287	\$7,287	\$263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>WATER OPERATIONS:</b>											
2004 SCADA	\$10,028	\$10,028	\$295	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 TRUCK	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 WATER TOWER	\$888,738	\$59,658	\$34,216	\$61,955	\$31,920	\$64,340	\$29,534	\$66,817	\$27,057	\$69,390	\$24,485
TOTAL	\$898,766	\$69,686	\$34,511	\$61,955	\$31,920	\$64,340	\$29,534	\$66,817	\$27,057	\$69,390	\$24,485
<b>FRESH POND:</b>											
2004 SCADA	\$5,400	\$5,400	\$159	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 CHEMICAL STORAGE	\$70,754	\$34,780	\$2,427	\$35,974	\$1,234	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$76,154	\$40,180	\$2,586	\$35,974	\$1,234	\$0	\$0	\$0	\$0	\$0	\$0
<b>STORM WATER:</b>											
2007 BACK HOE	\$72,886	\$11,074	\$2,690	\$11,483	\$2,281	\$11,907	\$1,857	\$12,346	\$1,418	\$12,802	\$962
TOTAL	\$72,886	\$11,074	\$2,690	\$11,483	\$2,281	\$11,907	\$1,857	\$12,346	\$1,418	\$12,802	\$962
<b>GRAND TOTAL</b>	<b>\$1,055,093</b>	<b>\$128,227</b>	<b>\$40,050</b>	<b>\$109,412</b>	<b>\$35,435</b>	<b>\$76,247</b>	<b>\$31,391</b>	<b>\$79,163</b>	<b>\$28,475</b>	<b>\$82,192</b>	<b>\$25,447</b>

Note: Items in italics are estimated figures at this time.

# LE : MATURITY SCHEDULE BY BANK

DEPT	DESCRIPTION	OUTSTANDING	2007-08	2007-08	2008-09	2008-09	2009-10	2009-10	2010-11	2010-11	2011-12	2011-12
		PRINCIPAL 7/1/2007	PRINCIPAL 5781	INTEREST 5782								
<b>RBC CENTURA</b>												
530	GAS/DIESEL FUME CAP	\$8,434	\$8,434	\$248	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
580	AUTOMATED TRUCK	\$41,129	\$41,129	\$1,209	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
580	KNUCKLEBOOM	\$17,588	\$17,588	\$517	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
810	SCADA	\$10,028	\$10,028	\$295	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
812	SCADA	\$5,400	\$5,400	\$159	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
530	MOWER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
580	SANITATION TRUCKS	\$140,892	\$69,258	\$4,833	\$71,634	\$2,457	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE VEHICLES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE TRAILER	\$20,320	\$9,989	\$697	\$10,331	\$354	\$0	\$0	\$0	\$0	\$0	\$0
810	WATER OPS TRUCK	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
812	CHEMICAL STORAGE	\$70,754	\$34,780	\$2,427	\$35,974	\$1,234	\$0	\$0	\$0	\$0	\$0	\$0
730	FIRE STATION	\$1,164,553	\$97,046	\$44,486	\$97,046	\$40,779	\$97,046	\$37,072	\$97,046	\$33,365	\$97,046	\$29,657
810	WATER TOWER	\$888,738	\$59,658	\$34,216	\$61,955	\$31,920	\$64,340	\$29,534	\$66,817	\$27,057	\$69,390	\$24,485
490	PLANNING TRUCK	\$7,602	\$7,602	\$274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE CARS	\$43,519	\$43,519	\$1,571	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE SUV	\$9,955	\$9,955	\$359	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
792	OCEAN RESCUE TRUCK	\$9,323	\$9,323	\$337	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
500	P/W ADMIN SUV	\$8,027	\$8,027	\$290	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
530	PWF TRUCKS	\$12,324	\$12,324	\$445	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
580	AUTOMATED TRUCKS	\$279,266	\$89,790	\$10,137	\$93,049	\$6,878	\$96,427	\$3,500	\$0	\$0	\$0	\$0
580	FLATBED	\$27,678	\$8,899	\$1,005	\$9,222	\$682	\$9,557	\$347	\$0	\$0	\$0	\$0
530	MOWER SIDE ARM	\$19,783	\$6,361	\$718	\$6,591	\$487	\$6,831	\$248	\$0	\$0	\$0	\$0
530	TRACTOR MOWER	\$28,116	\$9,040	\$1,021	\$9,368	\$692	\$9,708	\$352	\$0	\$0	\$0	\$0
818	PICKUP TRUCK	\$7,287	\$7,287	\$263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE VEHICLES	\$84,702	\$41,565	\$3,202	\$43,137	\$1,631	\$0	\$0	\$0	\$0	\$0	\$0
580	SANITATION KUBOTA	\$9,318	\$4,573	\$352	\$4,745	\$179	\$0	\$0	\$0	\$0	\$0	\$0
580	SANITATION TRUCK	\$153,888	\$36,418	\$5,648	\$37,754	\$4,311	\$39,140	\$2,926	\$40,576	\$1,489	\$0	\$0
580	SANITATION LOADER	\$36,597	\$5,561	\$1,351	\$5,766	\$1,145	\$5,978	\$932	\$6,199	\$712	\$6,428	\$483
730	FIRE TRUCK	\$418,353	\$63,565	\$15,437	\$65,911	\$13,092	\$68,343	\$10,660	\$70,864	\$8,138	\$73,479	\$5,523
620	BACK HOE	\$72,886	\$11,074	\$2,690	\$11,483	\$2,281	\$11,907	\$1,857	\$12,346	\$1,418	\$12,802	\$962
	TOTAL	\$3,596,460	\$728,193	\$134,187	\$563,966	\$108,122	\$409,277	\$87,428	\$293,848	\$72,179	\$259,145	\$61,110
<b>FIRST UNION</b>												
440	MUNICIPAL COMPLEX	\$721,131	\$193,972	\$32,314	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0
	TOTAL	\$721,131	\$193,972	\$32,314	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0
<b>OTHER</b>												
415	YMCA DEBT	\$1,719,000	\$281,000	\$190,170	\$248,000	\$158,430	\$185,000	\$132,510	\$191,000	\$110,010	\$148,000	\$91,020
	TOTAL	\$1,719,000	\$281,000	\$190,170	\$248,000	\$158,430	\$185,000	\$132,510	\$191,000	\$110,010	\$148,000	\$91,020

**GRAND TOTAL** \$6,036,591 \$1,203,165 \$356,671 \$1,015,360 \$289,444 \$807,551 \$232,950 \$595,339 \$184,841 \$407,145 \$152,130

Note: Items in italics are estimated figures at this time.

TOWN OF NAGS HEAD  
ADOPTED BUDGET 2007-08

CAPITAL RESERVE FUND	FY 06-07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
-----						
CAPITAL RESERVE FUND						
INTERGOVERNMENTAL						
370 392000 CONTRIBUTION FROM GENERAL FUND	100,000.00	100,000.00	84,947.54	100,000.00	100,000.00	100,000.00
370 392300 CONTRIBUTION MUN COMPLEX FUND	.00	.00	.00	.00	.00	.00
370 392400 CONTRIBUTION INTERNAL SER FUND	.00	.00	.00	.00	.00	.00
370 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	100,000.00	100,000.00	84,947.54	100,000.00	100,000.00	100,000.00
MISCELLANEOUS						
370 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	25,794.01	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	25,794.01	.00	.00	.00
FUND BALANCE						
370 399000 APPROPRIATED FUND BALANCE	196,300.00	229,267.00	.00	158,679.00	158,679.00	158,679.00
TOTAL FUND BALANCE	196,300.00	229,267.00	.00	158,679.00	158,679.00	158,679.00
TOTAL FUND CAPITAL RESERVE FUND	296,300.00	329,267.00	110,741.55	258,679.00	258,679.00	258,679.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
INTERGOVERNMENTAL						
370 392000 CONTRIBUTION FROM GENERAL FUND	387,630.56	460,165.46	418,382.04	224,475.38	329,756.80	146,496.86
370 392300 CONTRIBUTION MUN COMPLEX FUND	.00	.00	.00	.00	.00	.00
370 392400 CONTRIBUTION INTERNAL SER FUND	.00	.00	.00	.00	.00	.00
370 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	387,630.56	460,165.46	418,382.04	224,475.38	329,756.80	146,496.86
MISCELLANEOUS						
370 361000 INTEREST ON CASH/INVESTMENTS	32,414.41	12,821.47	6,970.90	4,754.50	12,997.89	18,633.76
TOTAL MISCELLANEOUS	32,414.41	12,821.47	6,970.90	4,754.50	12,997.89	18,633.76
FUND BALANCE						
370 399000 APPROPRIATED FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND	420,044.97	472,986.93	425,352.94	229,229.88	342,754.69	165,130.62
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
ADOPTED BUDGET FY 2007-2008

CAPITAL RESERVE FUND	FY 06/07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
-----						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND						
INTERFUND TRANSFERS						
370795 590081 CONTRIB. TO GENERAL FUND	177,075.00	210,042.00	169,667.00	158,679.00	158,679.00	158,679.00
370795 590085 CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
370795 590087 CONTRIB TO UNDESIGNATED F/B	100,000.00	100,000.00	.00	100,000.00	100,000.00	100,000.00
370795 590088 REPAY INTERFUND DEBT PRINCIP	.00	.00	.00	.00	.00	.00
370795 590092 CONTRIB BEACH/SOUND ACCESS P	19,225.00	19,225.00	19,225.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	296,300.00	329,267.00	188,892.00	258,679.00	258,679.00	258,679.00
TOTAL INTERFUND	296,300.00	329,267.00	188,892.00	258,679.00	258,679.00	258,679.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL EXPENDITURES

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
CAPITAL RESERVE FUND						
<hr/>						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND						
INTERFUND TRANSFERS						
370795 590081 CONTRIB. TO GENERAL FUND	143,867.00	711,326.31	324,686.00	468,039.00	397,437.00	421,632.00
370795 590085 CONTRIB TO WATER FUND	.00	.00	50,000.00	.00	.00	.00
370795 590087 CONTRIB TO UNDESIGNATED F/B	.00	.00	.00	.00	.00	.00
370795 590088 REPAY INTERFUND DEBT PRINCIP	23,584.00	31,970.00	66,526.00	.00	.00	.00
370795 590092 CONTRIB BEACH/SOUND ACCESS P	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00
TOTAL INTERFUND	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY DEPARTMENT  
FY 2007-08

CAPITAL RESERVE FUND	FY 06/07 ADOPTED BUDGET	FY 06/04 AMENDED BUDGET	FY 06/07 YTD ACTUAL @4/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
<hr/>						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND	296,300.00	329,267.00	199,267.00	258,679.00	258,679.00	258,679.00
TOTAL GENERAL GOVERNMENT	296,300.00	329,267.00	199,267.00	258,679.00	258,679.00	258,679.00
TOTAL CAPITAL RESERVE FUND	296,300.00	329,267.00	199,267.00	258,679.00	258,679.00	258,679.00

TOWN OF NAGS HEAD  
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
CAPITAL RESERVE FUND						
<hr/>						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00
TOTAL GENERAL GOVERNMENT	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00
TOTAL	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY LINE ITEM  
FY 2007-08

	FY 06/07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @ 6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
-----						
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
INTERFUND TRANSFERS						
CONTRIB. TO GENERAL FUND	158,679.00	158,679.00	.00	158,679.00	158,679.00	158,679.00
CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
CONTRI. TO UNDESGN. RET. ERNGS	100,000.00	100,000.00	.00	100,000.00	100,000.00	100,000.00
REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
CONTRIB BEACH/SOUND ACCESS PRO	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	258,679.00	258,679.00	.00	258,679.00	258,679.00	258,679.00
TOTAL	258,679.00	258,679.00	.00	258,679.00	258,679.00	258,679.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
PRIOR YEARS BUDGET BY LINE ITEM

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
INTERFUND TRANSFERS						
CONTRIB. TO GENERAL FUND	143,867.00	711,326.31	324,686.00	468,039.00	397,437.00	421,632.00
CONTRIB TO WATER FUND	.00	.00	50,000.00	.00	.00	.00
CONTRI. TO UNDESGN. RET. ERNGS	.00	.00	.00	.00	.00	.00
REPAY INTERFUND DEBT PRINCIPAL	23,584.00	31,970.00	66,526.00	.00	.00	.00
CONTRIB BEACH/SOUND ACCESS PRO	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00
TOTAL	167,451.00	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
ADOPTED BUDGET 2007-08

NAGS HEAD LEASING CORPORATION	FY 06-07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
-----						
NAGS HEAD LEASING CORPORATION						
INTERGOVERNMENTAL						
635 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	.00	.00
635 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	.00	.00	.00	.00	.00	.00
MISCELLANEOUS						
635 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	19.22	.00	.00	.00
635 361100 INTEREST ON INTERFUND LOANS	.00	.00	.00	.00	.00	.00
635 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
635 378000 SALE OF FIXED ASSETS	.00	.00	.00	.00	.00	.00
635 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	19.22	.00	.00	.00
RETAINED EARNINGS						
635 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL FUND	.00	.00	.00	.00	.00	.00
NAGS HEAD LEASING CORPORATION	.00	.00	19.22	.00	.00	.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
NAGS HEAD LEASING CORPORATION						
-----						
NAGS HEAD LEASING CORPORATION						
INTERGOVERNMENTAL						
635 392000 CONTRIBUTION FROM GENERAL FUND	.00	69,290.00	17,143.00	.00	.00	.00
635 392500 CONTRIBUTION WATER FUND	.00	650,000.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	.00	719,290.00	17,143.00	.00	.00	.00
MISCELLANEOUS						
635 361000 INTEREST ON CASH/INVESTMENTS	1,912.86	384.34	396.09	2.20	6.37	12.52
635 361100 INTEREST ON INTERFUND LOANS	.00	.00	.00	.00	.00	.00
635 375000 MISCELLANEOUS REVENUES	.00	.00	447.00	435.00	.00	.00
635 378000 SALE OF FIXED ASSETS	654,700.00	.00	1,332,912.59	772,918.44	.00	.00
635 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	656,612.86	384.34	1,333,755.68	773,355.64	6.37	12.52
RETAINED EARNINGS						
635 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL FUND	656,612.86	719,674.34	1,350,898.68	773,355.64	6.37	12.52
NAGS HEAD LEASING CORPORATION						

TOWN OF NAGS HEAD  
ADOPTED BUDGET FY 2007-2008

NAGS HEAD LEASING CORPORATION	FY 06/07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
<hr/>						
NAGS HEAD LEASING CORPORATION						
OPERATIONS						
635 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
635 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
635 555400 INSURANCE	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY						
635 577100 CAPITAL OUTLAY LAND	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
635 578100 L/P PRINCIPAL	.00	.00	.00	.00	.00	.00
635 578200 LEASE PURCHASE INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	.00
INTERFUND TRANSFERS						
635.590088 REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
635 590089 INTERFUND INTEREST ON DEBT	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	.00	.00
TOTAL	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL EXPENDITURES

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
NAGS HEAD LEASING CORPORATION						
<hr/>						
NAGS HEAD LEASING CORPORATION						
OPERATIONS						
635 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
635 555000 DEPRECIATION EXPENSE	29,727.65	29,727.65	29,727.63	29,727.63	.00	.00
635 555400 INSURANCE	.00	.00	1,360.00	.00	.00	.00
TOTAL OPERATIONS	29,727.65	29,727.65	31,087.63	29,727.63	.00	.00
CAPITAL OUTLAY						
635 577100 CAPITAL OUTLAY LAND	2,248.81	653,293.97	4,054.81	.00	.00	.00
TOTAL CAPITAL OUTLAY	2,248.81	653,293.97	4,054.81	.00	.00	.00
DEBT SERVICE						
635 578100 L/P PRINCIPAL	52,500.00	52,500.00	262,500.00	.00	.00	.00
635 578200 LEASE PURCHASE INTEREST	19,043.44	16,245.73	6,587.57	.00	.00	.00
TOTAL DEBT SERVICE	71,543.44	68,745.73	269,087.57	.00	.00	.00
INTERFUND TRANSFERS						
635 590088 REPAY INTERFUND DEBT PRINCIPAL	.00	.00	650,000.00	.00	.00	.00
635 590089 INTERFUND INTEREST ON DEBT	.00	5,084.00	9,786.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	5,084.00	659,786.00	.00	.00	.00
TOTAL	103,519.90	756,851.35	964,016.01	29,727.63	.00	.00

TOWN OF NAGS HEAD  
ADOPTED BUDGET FY 2007-2008

NAGS HEAD LEASING CORPORATION	FY 06/07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
-----						
INTERFUND						
INTERFUND TRANSFERS						
635795 590081 CONTRIB. TO GENERAL FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL EXPENDITURES

NAGS HEAD LEASING CORPORATION	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
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INTERFUND						
INTERFUND TRANSFERS						
635795 590081 CONTRIB. TO GENERAL FUND	654,700.00	.00	413,491.29	.00	.00	.00
TOTAL INTERFUND TRANSFERS	654,700.00	.00	413,491.29	.00	.00	.00
TOTAL INTERFUND	654,700.00	.00	413,491.29	.00	.00	.00

TOWN OF NAGS HEAD  
ADOPTED BUDGET 2007-08

STORM WATER MANAGEMENT FUND	FY 06-07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
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STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 392000 CONTRIBUTION FROM GENERAL FUND	34,000.00	34,000.00	41,765.80	.00	.00	.00
TOTAL INTERGOVERNMENTAL	34,000.00	34,000.00	41,765.80	.00	.00	.00
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	6,917.55	.00	.00	.00
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	86,650.00	86,650.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	86,650.00	93,567.55	.00	.00	.00
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	30,000.00	29,899.50	.00	.00	.00
620 347725 STORMWATER FEE	111,216.00	111,216.00	111,720.00	112,152.00	112,152.00	112,152.00
TOTAL WATER REVENUES	111,216.00	141,216.00	141,619.50	112,152.00	112,152.00	112,152.00
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	.00	97,933.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	97,933.00	.00	.00	.00	.00
TOTAL FUND	145,216.00	359,799.00	276,952.85	112,152.00	112,152.00	112,152.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
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STORM WATER MANAGEMENT FUND						
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STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	19,400.00	100,000.00
TOTAL INTERGOVERNMENTAL	.00	.00	.00	.00	19,400.00	100,000.00
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	.00	.00	149.71	4,591.97
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	.00	.00	149.71	4,591.97
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	.00	.00	.00	.00	.00
620 347725 STORMWATER FEE	.00	.00	.00	.00	36,776.00	110,796.00
TOTAL WATER REVENUES	.00	.00	.00	.00	36,776.00	110,796.00
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL FUND	.00	.00	.00	.00	.00	.00
STORM WATER MANAGEMENT FUND	.00	.00	.00	.00	56,325.71	215,387.97

TOWN OF NAGS HEAD  
ADOPTED BUDGET FY 2007-2008

STORM WATER MANAGEMENT FUND	FY 06/07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
OPERATIONS						
620 532500 POSTAGE	.00	121.00	-13.60	.00	.00	.00
620 532600 ADVERTISING	.00	.00	.00	1,000.00	1,000.00	1,000.00
620 543100 FUEL COSTS	.00	.00	.00	2,100.00	2,100.00	2,100.00
620 543300 DEPARTMENT SUPPLIES	.00	7,000.00	965.67	10,000.00	10,000.00	10,000.00
620 543600 MAINT/REPAIR EQUIPMENT	.00	.00	.00	7,500.00	7,500.00	7,500.00
620 544000 PROFESSIONAL FEES	.00	2,500.00	1,579.80	10,000.00	10,000.00	10,000.00
620 544500 CONTRACTED SERVICES	130,705.00	249,017.00	104,809.76	67,788.00	67,788.00	67,788.00
620 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
620 566902 GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	130,705.00	258,638.00	107,341.63	98,388.00	98,388.00	98,388.00
CAPITAL OUTLAY						
620 577400 CAPITAL OUTLAY EQUIPMENT	14,511.00	86,650.00	86,650.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	14,511.00	86,650.00	86,650.00	.00	.00	.00
DEBT SERVICE						
620 578100 L/P PRINCIPAL	.00	14,511.00	13,763.89	.00	11,074.00	11,074.00
620 578200 L/P INTEREST	.00	.00	.00	.00	2,690.00	2,690.00
TOTAL DEBT SERVICE	.00	14,511.00	13,763.89	.00	13,764.00	13,764.00
TOTAL	145,216.00	359,799.00	207,755.52	98,388.00	112,152.00	112,152.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL EXPENDITURES

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
STORM WATER MANAGEMENT FUND						
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STORM WATER MANAGEMENT FUND						
OPERATIONS						
620 532500 POSTAGE	.00	.00	.00	.00	.00	1,522.75
620 532600 ADVERTISING	.00	.00	.00	.00	.00	430.56
620 543100 FUEL COSTS	.00	.00	.00	.00	.00	.00
620 543300 DEPARTMENT SUPPLIES	.00	.00	.00	.00	.00	.00
620 543600 MAINT/REPAIR EQUIPMENT	.00	.00	.00	.00	.00	2,496.41
620 544000 PROFESSIONAL FEES	.00	.00	.00	.00	.00	.00
620 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	8,708.32
620 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	87,554.25
620 566902 GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	100,712.29
CAPITAL OUTLAY						
620 577400 CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
620 578100 L/P PRINCIPAL	.00	.00	.00	.00	.00	.00
620 578200 L/P INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	.00
TOTAL	.00	.00	.00	.00	.00	100,712.29

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY DEPARTMENT  
FY 2007-08

	FY 06/07 ADOPTED BUDGET	FY 06/04 AMENDED BUDGET	FY 06/07 YTD ACTUAL @4/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
<hr/>						
STORM WATER MANAGEMENT FUND						
TOTAL	145,216.00	359,799.00	207,108.51	98,388.00	112,152.00	112,152.00
TOTAL	145,216.00	359,799.00	207,108.51	98,388.00	112,152.00	112,152.00
STORM WATER MANAGEMENT FUND	145,216.00	359,799.00	207,108.51	98,388.00	112,152.00	112,152.00

TOWN OF NAGS HEAD  
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
STORM WATER MANAGEMENT FUND						
<hr/>						
STORM WATER MANAGEMENT FUND						
TOTAL	.00	.00	.00	.00	.00	100,712.29
TOTAL	.00	.00	.00	.00	.00	100,712.29
STORM WATER MANAGEMENT FUND	.00	.00	.00	.00	.00	100,712.29

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY LINE ITEM  
FY 2007-08

STORM WATER MANAGEMENT FUND	FY 06/07 ADOPTED BUDGET	FY 06/07 AMENDED BUDGET	FY 06/07 YTD ACTUAL @ 6/30/07	FY 07/08 REQUESTED BUDGET	FY 07/08 RECOMMENDED BUDGET	FY 07/08 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
OPERATIONS						
POSTAGE	.00	.00	.00	.00	.00	.00
ADVERTISING	1,000.00	1,000.00	.00	1,000.00	1,000.00	1,000.00
FUEL COSTS	2,100.00	2,100.00	.00	2,100.00	2,100.00	2,100.00
DEPARTMENT SUPPLIES	10,000.00	10,000.00	.00	10,000.00	10,000.00	10,000.00
MAINT/REPAIR EQUIPMENT	7,500.00	7,500.00	.00	7,500.00	7,500.00	7,500.00
PROFESSIONAL FEES	10,000.00	10,000.00	.00	10,000.00	10,000.00	10,000.00
CONTRACTED SERVICES	67,788.00	67,788.00	.00	67,788.00	67,788.00	67,788.00
DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	98,388.00	98,388.00	.00	98,388.00	98,388.00	98,388.00
CAPITAL OUTLAY						
CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
L/P PRINCIPAL	11,074.00	11,074.00	.00	.00	11,074.00	11,074.00
L/P INTEREST	2,690.00	2,690.00	.00	.00	2,690.00	2,690.00
TOTAL DEBT SERVICE	13,764.00	13,764.00	.00	.00	13,764.00	13,764.00
TOTAL STORM WATER MANAGEMENT FUND	112,152.00	112,152.00	.00	98,388.00	112,152.00	112,152.00

TOWN OF NAGS HEAD  
PRIOR YEARS BUDGET BY LINE ITEM

	FY 00/01 ACTUAL	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL
STORM WATER MANAGEMENT FUND						
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STORM WATER MANAGEMENT FUND						
OPERATIONS						
POSTAGE	.00	.00	.00	.00	.00	1,522.75
ADVERTISING	.00	.00	.00	.00	.00	430.56
FUEL COSTS	.00	.00	.00	.00	.00	.00
DEPARTMENT SUPPLIES	.00	.00	.00	.00	.00	2,496.41
MAINT/REPAIR EQUIPMENT	.00	.00	.00	.00	.00	.00
PROFESSIONAL FEES	.00	.00	.00	.00	.00	8,708.32
CONTRACTED SERVICES	.00	.00	.00	.00	.00	87,554.25
DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	100,712.29
CAPITAL OUTLAY						
CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
L/P PRINCIPAL	.00	.00	.00	.00	.00	.00
L/P INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	.00
TOTAL	.00	.00	.00	.00	.00	100,712.29
STORM WATER MANAGEMENT FUND						

# CAPITAL IMPROVEMENTS - STORM WATER FUND

	ADOPTED 1999-00	AMENDED 1999-00	ADOPTED 2001-02	ADOPTED 2002-03	ADOPTED 2003-04	ADOPTED 2004-05	ADOPTED 2005-06	ADOPTED 2006-07	ADOPTED 2007-08
CAPITAL OUTLAY									
73 CAP-OUTLAY/OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>GRAND TOTAL</b>	<b>\$0</b>								

Summary of FY 2006-07 Projects:

Backhoe for drainage l/p over 7 years

\$86,650

Total

\$86,650

Summary of FY 2007-08 Projects:

\$0

Total

\$0