

**Town of Nags Head
 Adopted Budget
 Debt Schedule (Projected Payments)
 For the Fiscal Year 2020-2021**

Description	Replace Year	Estimated Cost	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	FY 2026 and Beyond
Police:									
Police Vehicles (3)	16/17	\$ 131,472	\$ 33,263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles (4)	17/18	170,461	58,369	-	-	-	-	-	-
Police L3 Mobile-Vision (capital reserve)	17/18	16,441	5,630	-	-	-	-	-	-
Police Vehicles (3)	18/19	145,216	49,896	49,896	-	-	-	-	-
Police Vehicles (3)	19/20	137,715	46,700	46,700	46,700	-	-	-	-
Replacement of 800Mhz Radios^	20/21	245,202	-	-	56,636	56,636	56,636	56,636	56,636
Police Vehicles (3)	20/21	147,545	-	51,123	51,123	51,123	-	-	-
Police Vehicles (3)	21/22	169,500	-	-	58,730	58,730	58,730	-	-
Police Vehicles (3)	22/23	175,500	-	-	-	60,636	60,636	60,636	-
Police Vehicles (3)	23/24	183,500	-	-	-	-	63,581	63,581	63,581
Police Vehicles (3)	24/25	180,000	-	-	-	-	-	62,368	124,736
		\$ 1,702,552	\$ 193,858	\$ 147,719	\$ 213,189	\$ 227,125	\$ 239,583	\$ 243,221	\$ 244,953
Fire:									
Fire Apparatus Truck	12/13	\$ 722,158	\$ 77,482	\$ 77,482	\$ 77,482	\$ -	\$ -	\$ -	\$ -
Compressor	16/17	26,821	6,856	-	-	-	-	-	-
Fire Chief SUV	18/19	48,599	16,698	16,698	-	-	-	-	-
Pumper	18/19	697,620	80,690	80,690	80,690	80,690	80,690	80,690	242,070
Brush Truck	21/22	63,500	-	-	22,002	22,002	22,002	-	-
Pumper/Quint**	22/23	975,000	-	-	-	120,254	120,254	120,254	841,778
		\$ 2,533,698	\$ 181,726	\$ 174,870	\$ 180,174	\$ 222,946	\$ 222,946	\$ 200,944	\$ 1,083,848
Ocean Rescue:									
Chevy Silverado	16/17	\$ 38,177	\$ 9,758	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4x4 Pickup	18/19	42,188	14,496	14,496	-	-	-	-	-
Replacement of 800Mhz Radios^	20/21	102,877	-	-	23,762	23,762	23,762	23,762	23,762
4X4 Pickup	21/22	40,000	-	-	13,860	13,860	13,860	-	-
4X4 Pickup	22/23	44,000	-	-	-	15,246	15,246	15,246	-
		\$ 267,242	\$ 24,254	\$ 14,496	\$ 37,622	\$ 52,868	\$ 52,868	\$ 39,008	\$ 23,762
Total General Fund Lease Payments			\$ 21,197,505	\$ 3,980,353	\$ 4,291,773	\$ 4,164,231	\$ 4,012,578	\$ 1,754,354	\$ 3,138,835

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 Estimated interest rate of 5% for:
 *five years **ten years
 ^procure in fiscal year 2020-2021, five year loan in arrears
 Possible cash down payment on some lessening future year lease payments