



**AN ORDINANCE AMENDING THE CODE OF ORDINANCES  
OF THE TOWN OF NAGS HEAD, NORTH CAROLINA**

**PART I.** That **Chapter 10, Buildings and Building Regulations, Article VII. Development Facility Fees** be amended as follows:

**Sec. 10-339. - Administration of facility fee.**

- (a) Collection. Facility fees collected and due pursuant to this article shall be collected by the town prior to issuance of a building permit.
- (b) Transfer of funds to administration department. Upon receipt of facility fees, the town's finance officer shall be responsible for placement of such funds into separate accounts as specified in this section.
- (c) Establishment and maintenance of accounts. ~~The town's finance officer shall establish separate interest-bearing accounts in a bank authorized to receive deposits of town funds.~~ Interest earned by each account shall be credited to that account and shall be used solely for the purposes specified for funds of such account. The town's finance officer shall maintain records for each such account whereby each type of facility fee collected is segregated.
- (d) Maintenance of records. The town's finance officer shall maintain and keep adequate financial records for each such account which shall show the source and disbursement of all revenues, which shall account for all monies received, and which shall ensure that the disbursement of funds from each account shall be used solely and exclusively for the provision of projects specified in the capital improvements program.

**PART II. Effective Date.**

This ordinance amendment shall be in full force and effect from and after the 6<sup>th</sup> day of April 2016.

Robert C. Edwards, Mayor  
Town of Nags Head

ATTEST:

  
Carolyn F. Morris, Town Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
John Leidy, Town Attorney

Date adopted: April 6, 2016  
Motion to adopt by Commissioner \_\_\_\_\_  
Motion seconded by Commissioner \_\_\_\_\_  
Vote: \_\_\_\_\_ AYES \_\_\_\_\_ NAYS