

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2024-2025 MSD TAX LEVY
2024 Tax Levy As of October 29, 2024 for November 6, 2024 BOC Meeting

BEACH NOURISHMENT DISTRICT			MSD Excluding Registered Motor Vehicles	Registered Motor Vehicles
MSD Valuation	Rate	Total Levy		
Original MSD Levy:				
MSD Beach Nourishment at Current 2024 Dist 1 Rate	581,289,973	0.00143	831,244.89	
MSD Beach Nourishment at current 2024 Dist 2 Rate	475,161,197	0.00143	679,480.79	
MSD Beach Nourishment at Current 2024 Dist 3 Rate	1,059,343,513	0.00005	52,968.57	
MSD Beach Nourishment at Current 2024 Dist 4 Rate	667,823,999	0.00010	66,782.28	
MSD Beach Nourishment at Current 2024 Dist 6 Rate	376,372,688	0.00005	18,819.49	
Registered Motor Vehicles at Current 2024 Dist 1 Rate	223,406	0.00143		319.47
Registered Motor Vehicles at Current 2024 Dist 2 Rate	365,301	0.00143		522.38
Registered Motor Vehicles at Current 2024 Dist 3 Rate	892,800	0.00005		44.64
Registered Motor Vehicles at Current 2024 Dist 4 Rate	634,900	0.00010		63.49
Registered Motor Vehicles at Current 2024 Dist 5 Rate	0	0.00000		0.00
Registered Motor Vehicles at Current 2024 Dist 6 Rate	255,000	0.00005		12.75
Registered Motor Vehicles at 2023 Dist 1 Rate	252,291	0.00143		360.78
Registered Motor Vehicles at 2023 Dist 2 Rate	501,772	0.00143		717.56
Registered Motor Vehicles at 2023 Dist 3 Rate	1,416,526	0.00005		70.82
Registered Motor Vehicles at 2023 Dist 4 Rate	1,083,828	0.00010		108.43
Registered Motor Vehicles at 2023 Dist 6 Rate	899,196	0.00005		45.08
Registered Motor Vehicles at 2022 Dist 3 Rate	22,400	0.00005		1.12
Penalties		0.00		
Total	3,166,538,789	1,651,562.54	1,649,296.02	2,266.52
Discoveries & Adjustments:				
Current year discoveries & adjustments	56,763	2.84	2.84	Dist 3
		0.00	0.00	
Total	0	2.84	2.84	
Releases & Adjustments:				
DMV Current year valuation adjustments	0	0.00	0.00	0.00
DMV Current year tax releases	0	0.00	0.00	0.00
Real/Personal Current year releases & adjustments	31,118	(6.04)	(6.04)	Dist 3 & 4
Total	31,118	(6.04)	(6.04)	0.00
Write-offs (under \$1.00) or Adjustments:		0.00	0.00	
Total MSD Valuation	3,166,569,907			
Net levy		1,651,559.34	1,649,292.82	2,266.52
TOTAL UNCOLLECTED MSD AS OF 10/29/24:		(911,382.85)	(911,382.85)	0.00
CURRENT YEAR MSD COLLECTED:		740,176.49	737,909.97	2,266.52
CURRENT MSD COLLECTION PERCENTAGE:		44.817%	44.741%	0.000%