

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2024-2025 MSD TAX LEVY
2024 Tax Levy As of September 25, 2024 for Oct 2, 2024 BOC Meeting

	BEACH NOURISHMENT DISTRICT			MSD Excluding Registered Motor Vehicles	Registered Motor Vehicles
	MSD Valuation	Rate	Total Levy		
Original MSD Levy:					
MSD Beach Nourishment at Current 2024 Dist 1 Rate	581,289,973	0.00143	831,244.89	831,244.89	
MSD Beach Nourishment at current 2024 Dist 2 Rate	475,161,197	0.00143	679,480.79	679,480.79	
MSD Beach Nourishment at Current 2024 Dist 3 Rate	1,059,343,513	0.00005	52,968.57	52,968.57	
MSD Beach Nourishment at Current 2024 Dist 4 Rate	667,823,999	0.00010	66,782.28	66,782.28	
MSD Beach Nourishment at Current 2024 Dist 6 Rate	376,372,688	0.00005	18,819.49	18,819.49	
Registered Motor Vehicles at Current 2024 Dist 1 Rate	94,287	0.00143	134.83		134.83
Registered Motor Vehicles at Current 2024 Dist 2 Rate	203,021	0.00143	290.32		290.32
Registered Motor Vehicles at Current 2024 Dist 3 Rate	574,000	0.00005	28.70		28.70
Registered Motor Vehicles at Current 2024 Dist 4 Rate	385,500	0.00010	38.55		38.55
Registered Motor Vehicles at Current 2024 Dist 5 Rate	0	0.00000	0.00		0.00
Registered Motor Vehicles at Current 2024 Dist 6 Rate	147,400	0.00005	7.37		7.37
Registered Motor Vehicles at 2023 Dist 1 Rate	183,100	0.00143	261.84		261.84
Registered Motor Vehicles at 2023 Dist 2 Rate	391,096	0.00143	559.30		559.30
Registered Motor Vehicles at 2023 Dist 3 Rate	1,141,302	0.00005	57.07		57.07
Registered Motor Vehicles at 2023 Dist 4 Rate	777,023	0.00010	77.72		77.72
Registered Motor Vehicles at 2023 Dist 6 Rate	696,750	0.00005	34.93		34.93
Registered Motor Vehicles at 2022 Dist 3 Rate	22,400	0.00005	1.12		1.12
Penalties			0.00		
Total	3,164,607,248		1,650,787.77	1,649,296.02	1,491.75
Discoveries & Adjustments:					
Current year discoveries & adjustments	0		0.00	0.00	
Total	0		0.00	0.00	
Releases & Adjustments:					
DMV Current year valuation adjustments	0		0.00	0.00	0.00
DMV Current year tax releases	0		0.00	0.00	0.00
Real/Personal Current year releases & adjustments	(12,413)		(5.38)	(5.38)	Dist 3 & 4
Total	(12,413)		(5.38)	(5.38)	0.00
Write-offs (under \$1.00) or Adjustments:			0.00	0.00	
Total MSD Valuation	3,164,594,835				
Net levy		1,650,782.39		1,649,290.64	1,491.75
TOTAL UNCOLLECTED MSD AS OF 9/25/24:		(1,002,362.65)		(1,002,362.65)	0.00
CURRENT YEAR MSD COLLECTED:		648,419.74		646,927.99	1,491.75
CURRENT MSD COLLECTION PERCENTAGE:		39.280%		39.225%	0.000%