



Agenda Item Summary Sheet

Item No: **E-4**
Meeting Date: **October 2, 2024**

Item Title: Consideration of seventh amendment to Verizon lease of Town Hall monopole

Item Summary:

At the October 2nd Board of Commissioners meeting, Board members will consider the attached seventh amendment to the Ground and Water Tank Agreement between the Town and Cellco Partnership D/B/A Verizon Wireless. This amendment is being requested to reflect changes to the current Verizon Tower equipment.

Attached please find the Seventh Amendment agreement including an updated Exhibit D-7 – Description of Tower Equipment for Board approval. An updated Structural Analysis Report is provided for information.

TEP structural engineering has sealed the structural analysis. A building permit will be issued upon Board approval. TEP will conduct a post-construction inspection.

Number of Attachments: 2

Specific Action Requested:

Provided for Board review and approval.

Submitted By: Administration

Date: September 27, 2024

Finance Officer Comment:

This is a zero-dollar amendment as the load is being reduced. Rent shall continue to escalate as set forth in the Agreement. Approval will be contingent upon attorney review/comment.

Signature: Amy Miller

Date: September 27, 2024

Town Attorney Comment:

N/A

Signature: John Leidy

Date: September 27, 2024

Town Manager Comment and/or Recommendation:

I concur with the request.

Signature: Andy Garman

Date: September 27, 2024