

**Town of Nags Head, North Carolina**  
**ANALYSIS OF CURRENT 2024-2025 TOWN WIDE TAX LEVY**  
**2024 Tax Levy As of August 27, 2024 for Sept. 4, 2024 BOC Meeting**

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current 2024 rate	3,071,851,717	0.003300	10,137,252.77	10,137,252.77	
Registered Motor Vehicles at current 2024 rate	1,110,669	0.003300	3,526.99		3,526.99
Registered Motor Vehicles at 2023 year's rate	4,659,624	0.003300	15,376.76		15,376.76
Registered Motor Vehicles at 2022 year's rate	(20,981)	0.002875	(60.32)		(60.32)
Penalties			8,387.61	8,387.61	
<b>Total</b>	<b>3,077,601,029</b>		<b>10,164,483.81</b>	<b>10,145,640.38</b>	<b>18,843.43</b>
<b>Discoveries &amp; Adjustments:</b>					
Current year discoveries & adjustments tax	0		0.00	0.00	
Town wide beach nourishment tax			0.00	0.00	
Corporate Utilities discoveries & tax	0		0.00	0.00	
Corporate Utilities beach nourishment tax			0.00	0.00	
Penalty Discoveries			0.00	0.00	
<b>Total</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Releases &amp; Adjustments:</b>					
Current year releases & adjustments	0		(125.50)	0.00	(125.50)
Town wide beach nourishment			0.00	0.00	
Penalty Releases			0.00	0.00	
<b>Total</b>	<b>0</b>		<b>(125.50)</b>	<b>0.00</b>	<b>(125.50)</b>
<b>Write-offs (under \$1.00) or Adjustments:</b>			0.00	0.00	
<b>Total Property Valuation</b>	<b>3,077,601,029</b>				
<b>Net levy</b>		<b>10,164,358.31</b>		<b>10,145,640.38</b>	<b>18,717.93</b>
Uncollected Taxes & Penalties		(7,957,083.92)		(7,957,083.92)	0.00
Uncollected Town Wide Beach Nourishment		(651,728.13)		(651,728.13)	0.00
<b>TOTAL UNCOLLECTED TAXES AS OF 08/27/24:</b>		<b>(8,608,812.05)</b>		<b>(8,608,812.05)</b>	<b>0.00</b>
<b>CURRENT YEAR TAXES COLLECTED:</b>		<b>1,555,546.26</b>		<b>1,536,828.33</b>	<b>18,717.93</b>
<b>CURRENT LEVY COLLECTION PERCENTAGE:</b>		<b>15.304%</b>		<b>15.148%</b>	<b>0.000%</b>