

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2024-2025 MSD TAX LEVY
2024 Tax Levy As of August 27, 2024 for Sept. 4, 2024 BOC Meeting

	BEACH NOURISHMENT DISTRICT			MSD Excluding Registered Motor Vehicles	Registered Motor Vehicles
	MSD Valuation	Rate	Total Levy		
Original MSD Levy:					
MSD Beach Nourishment at Current 2024 Dist 1 Rate	581,289,973	0.00143	831,244.89	831,244.89	
MSD Beach Nourishment at current 2024 Dist 2 Rate	475,161,197	0.00143	679,480.79	679,480.79	
MSD Beach Nourishment at Current 2024 Dist 3 Rate	1,059,343,513	0.00005	52,968.57	52,968.57	
MSD Beach Nourishment at Current 2024 Dist 4 Rate	667,823,999	0.00010	66,782.28	66,782.28	
MSD Beach Nourishment at Current 2024 Dist 6 Rate	376,372,688	0.00005	18,819.49	18,819.49	
Registered Motor Vehicles at Current 2024 Dist 1 Rate	63,608	0.00143	90.96		90.96
Registered Motor Vehicles at Current 2024 Dist 2 Rate	70,175	0.00143	100.35		100.35
Registered Motor Vehicles at Current 2024 Dist 3 Rate	193,400	0.00005	9.67		9.67
Registered Motor Vehicles at Current 2024 Dist 4 Rate	141,700	0.00010	14.17		14.17
Registered Motor Vehicles at Current 2024 Dist 5 Rate	0	0.00000	0.00		0.00
Registered Motor Vehicles at Current 2024 Dist 6 Rate	54,200	0.00005	2.71		2.71
Registered Motor Vehicles at 2023 Dist 1 Rate	39,358	0.00143	56.28		56.28
Registered Motor Vehicles at 2023 Dist 2 Rate	275,305	0.00143	393.72		393.72
Registered Motor Vehicles at 2023 Dist 3 Rate	408,856	0.00005	20.44		20.44
Registered Motor Vehicles at 2023 Dist 4 Rate	471,213	0.00010	47.12		47.12
Registered Motor Vehicles at 2023 Dist 6 Rate	258,160	0.00005	12.96		12.96
Registered Motor Vehicles at 2022 rate	0	0.00143	0.00		0.00
Penalties			0.00		
Total	3,161,967,345		1,650,044.40	1,649,296.02	748.38
Discoveries & Adjustments:					
Current year discoveries & adjustments	0		0.00	0.00	
			0.00	0.00	
Total	0		0.00	0.00	
Releases & Adjustments:					
DMV Current year valuation adjustments	0		0.00	0.00	0.00
DMV Current year tax releases	0		0.00	0.00	0.00
Real/Personal Current year releases & adjustments	0		(3.80)	(3.80)	
Total	0		(3.80)	(3.80)	0.00
Write-offs (under \$1.00) or Adjustments:			0.00	0.00	
Total MSD Valuation	3,161,967,345				
Net levy		1,650,040.60		1,649,292.22	748.38
TOTAL UNCOLLECTED MSD AS OF 08/27/24:		(1,389,078.94)		(1,389,078.94)	0.00
CURRENT YEAR MSD COLLECTED:		260,961.66		260,213.28	748.38
CURRENT MSD COLLECTION PERCENTAGE:		15.815%		15.777%	0.000%