

**Town of Nags Head, North Carolina**  
**Schedule of Ad Valorem 2023-2024 Taxes Receivable**  
**2023 Tax Levy As of June 30, 2024 for the August 7, 2024 BOC Mtg - YEAR-END REPORTS**

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current 2023 rate	3,057,530,927	0.003300	10,089,869.38	10,089,869.38	
Registered Motor Vehicles at current 2023 rate	51,177,317	0.003300	168,868.64		168,868.64
Registered Motor Vehicles at 2022 year's rate	13,004,156	0.002875	37,386.95		37,386.95
Registered Motor Vehicles at 2021 year's rate	102,612	0.002875	295.01		295.01
Penalties	0		7,355.82	7,355.82	
<b>Total</b>	<b><u>3,121,815,012</u></b>		<b><u>10,303,775.80</u></b>	<b><u>10,097,225.20</u></b>	<b><u>206,550.60</u></b>
<b>Discoveries &amp; Adjustments:</b>					
Current year discoveries & adjustments tax	1,837,704		5,032.44	5,032.44	
Town wide beach nourishment tax			463.16	463.16	
Corporate Utilities discoveries & tax	22,654,828		69,097.22	69,097.22	
Corporate Utilities town wide beach nourishment			5,663.71	5,663.71	
Penalty Discoveries			1,746.31	1,746.31	
<b>Total</b>	<b><u>24,492,532.00</u></b>		<b><u>82,002.84</u></b>	<b><u>82,002.84</u></b>	
<b>Releases &amp; Adjustments:</b>					
Current year releases/adjustments/circuit breaker	(2,053,128)		(7,688.07)	(6,754.59)	(933.48)
Town wide beach nourishment/circuit breaker			(472.60)	(472.60)	
Penalty Releases			(1,453.65)	(1,453.65)	
<b>Total</b>	<b><u>(2,053,128)</u></b>		<b><u>(9,614.32)</u></b>	<b><u>(8,680.84)</u></b>	<b><u>(933.48)</u></b>
<b>Write-offs (under \$1.00) or Adjustments:</b>			(4.13)	(4.13)	
<b>Total Property Valuation</b>	<b><u><u>3,144,254,416</u></u></b>				
<b>Net levy</b>		<b>10,376,160.19</b>		<b>10,170,543.07</b>	<b>205,617.12</b>
Uncollected Taxes & Penalties		(1,379.05)		(1,379.05)	0.00
Uncollected Town Wide Beach Nourishment		(105.31)		(105.31)	0.00
<b>TOTAL UNCOLLECTED TAXES AS OF 06/30/24:</b>		<b><u>(1,484.36)</u></b>		<b><u>(1,484.36)</u></b>	<b><u>0.00</u></b>
<b>CURRENT YEAR TAXES COLLECTED:</b>		<b>10,374,675.83</b>		<b>10,169,058.71</b>	<b>205,617.12</b>
<b>CURRENT LEVY COLLECTION PERCENTAGE:</b>		<b><u>99.986%</u></b>		<b><u>99.985%</u></b>	<b><u>100.000%</u></b>