

Benjamin Cahoon
Mayor

Michael Siers
Mayor Pro Tem

Andy Garman
Town Manager



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Kevin Brinkley
Commissioner

Bob Sanders
Commissioner

Megan Lambert
Commissioner

**TOWN OF NAGS HEAD - PUBLIC HEARING NOTICE
PROPOSED OPERATING BUDGET FOR FY 2024– 2025,
PROPOSED CAPITAL IMPROVEMENT PLAN (CIP) REQUESTS
FOR FY 2024/2025 THROUGH FY 2028/2029, AND
UPDATED CONSOLIDATED FEE SCHEDULE**

Notice is hereby given that the Town Manager's proposed operating budget for fiscal year July 1, 2024 - June 30, 2025, has been presented to the Governing Body. The Town of Nags Head Board of Commissioners will conduct a PUBLIC HEARING on the proposed budget in the Board Room of the Nags Head Municipal Complex located at 5401 S. Croatan Highway on **Wednesday, June 5, 2024**, at 9:00 a.m.

The Public Hearing is to consider citizen comment on the Town Manager's proposed operating budget for July 1, 2024 – June 30, 2025, Proposed CIP requests for FY 24/25 through FY 28/29, and updated Consolidated Fee Schedule.

A copy of the proposed budget, CIP requests, and updated Consolidated Fee Schedule are available for public inspection in the Town Clerk's Office, Monday through Friday from 8:30 a.m. until 5:00 p.m. Copies of the proposed budget may be purchased at \$10.00 each. The documents may also be viewed on the Town's web site at www.nagsheadnc.gov.

All interested persons are invited/urged to make written or oral comments. A summary of the proposed budget follows:

REVENUES

TAXES (Ad Valorem)	\$	11,995,235
OTHER TAXES & LICENSES		11,399,800
INTERGOVERNMENTAL REVENUE		6,022,265
PERMITS & FEES		597,475
INVESTMENT EARNINGS		200,000
OTHER/MISCELLANEOUS REVENUE		473,695
OTHER FINANCE SOURCES		10,076,786
APPROPRIATION/FUND BALANCE		400,000
WATER FUND REVENUE		4,915,408
TOTAL REVENUES	\$	46,080,664

EXPENDITURES

GOVERNING BODY	\$	195,276
BOND DEBT		1,276,200
TOWN MANAGER/CLERK		1,177,348
LEGAL		132,961
ADMINISTRATIVE SERVICES		1,204,368
IT		580,877
PLANNING AND DEVELOPMENT		1,549,299
PUBLIC WORKS		7,961,488
STREETS AND STORMWATER		4,871,963
PUBLIC SAFETY – Police		4,605,254
PUBLIC SAFETY - Fire/Ocean Rescue		5,165,423
CONTINGENCY		150,000
INTERFUND TRANSFERS		12,294,799
WATER FUND		4,915,408
TOTAL EXPENDITURES	\$	46,080,664

This is the 13th day of May 2024.
Carolyn F. Morris, Town Clerk