

Town of Nags Head, North Carolina
Schedule of Ad Valorem 2023-2024 Taxes Receivable
2023 Tax Levy As of May 29, 2024 for the June 5, 2024 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current 2023 rate	3,057,530,927	0.003300	10,089,869.38	10,089,869.38	
Registered Motor Vehicles at current 2023 rate	39,484,607	0.003300	130,282.32		130,282.32
Registered Motor Vehicles at 2022 year's rate	12,962,566	0.002875	37,267.38		37,267.38
Registered Motor Vehicles at 2021 year's rate	102,612	0.002875	295.01		295.01
Penalties	0		7,355.82	7,355.82	
Total	<u>3,110,080,712</u>		<u>10,265,069.91</u>	<u>10,097,225.20</u>	<u>167,844.71</u>
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	1,837,704		5,032.44	5,032.44	
Town wide beach nourishment tax			463.16	463.16	
Corporate Utilities discoveries & tax	22,654,828		69,097.22	69,097.22	
Corporate Utilities town wide beach nourishment			5,663.71	5,663.71	
Penalty Discoveries			1,746.31	1,746.31	
Total	<u>24,492,532.00</u>		<u>82,002.84</u>	<u>82,002.84</u>	
Releases & Adjustments:					
Current year releases/adjustments/circuit breaker	(2,053,128)		(7,347.48)	(6,754.59)	(592.89)
Town wide beach nourishment/circuit breaker			(472.60)	(472.60)	
Penalty Releases			(1,453.65)	(1,453.65)	
Total	<u>(2,053,128)</u>		<u>(9,273.73)</u>	<u>(8,680.84)</u>	<u>(592.89)</u>
Write-offs (under \$1.00) or Adjustments:			(4.13)	(4.13)	
Total Property Valuation	<u><u>3,132,520,116</u></u>				
Net levy		10,337,794.89		10,170,543.07	167,251.82
Uncollected Taxes & Penalties		(2,197.43)		(2,197.43)	0.00
Uncollected Town Wide Beach Nourishment		(172.39)		(172.39)	0.00
TOTAL UNCOLLECTED TAXES AS OF 05/29/24:		<u>(2,369.82)</u>		<u>(2,369.82)</u>	<u>0.00</u>
CURRENT YEAR TAXES COLLECTED:		10,335,425.07		10,168,173.25	167,251.82
CURRENT LEVY COLLECTION PERCENTAGE:		<u>99.977%</u>		<u>99.977%</u>	<u>100.000%</u>