

**Town of Nags Head, North Carolina**  
**Schedule of Ad Valorem 2023-2024 Taxes Receivable**  
**2023 Tax Levy As of February 29, 2024 for the March 6, 2024 BOC Mtg**

|                                                   | Town-Wide Tax        |                      |                      | Total Levy                                   |                           |
|---------------------------------------------------|----------------------|----------------------|----------------------|----------------------------------------------|---------------------------|
|                                                   | Property Valuation   | Rate                 | Total Levy           | Property Excluding Registered Motor Vehicles | Registered Motor Vehicles |
| <b>Original levy:</b>                             |                      |                      |                      |                                              |                           |
| Property taxed at current 2023 rate               | 3,057,530,927        | 0.003300             | 10,089,869.38        | 10,089,869.38                                |                           |
| Registered Motor Vehicles at current 2023 rate    | 24,194,093           | 0.003300             | 79,823.22            |                                              | 79,823.22                 |
| Registered Motor Vehicles at 2022 year's rate     | 12,882,907           | 0.002875             | 37,038.36            |                                              | 37,038.36                 |
| Registered Motor Vehicles at 2021 year's rate     | 102,612              | 0.002875             | 295.01               |                                              | 295.01                    |
| Penalties                                         | 0                    |                      | 7,355.82             | 7,355.82                                     |                           |
| <b>Total</b>                                      | <b>3,094,710,539</b> |                      | <b>10,214,381.79</b> | <b>10,097,225.20</b>                         | <b>117,156.59</b>         |
| <b>Discoveries &amp; Adjustments:</b>             |                      |                      |                      |                                              |                           |
| Current year discoveries & adjustments tax        | 1,837,704            |                      | 5,032.44             | 5,032.44                                     |                           |
| Town wide beach nourishment tax                   |                      |                      | 463.16               | 463.16                                       |                           |
| Corporate Utilities discoveries & tax             | 22,654,828           |                      | 69,097.22            | 69,097.22                                    |                           |
| Corporate Utilities town wide beach nourishment   |                      |                      | 5,663.71             | 5,663.71                                     |                           |
| Penalty Discoveries                               |                      |                      | 1,746.31             | 1,746.31                                     |                           |
| <b>Total</b>                                      | <b>24,492,532.00</b> |                      | <b>82,002.84</b>     | <b>82,002.84</b>                             |                           |
| <b>Releases &amp; Adjustments:</b>                |                      |                      |                      |                                              |                           |
| Current year releases/adjustments/circuit breaker | (955,727)            |                      | (4,164.46)           | (3,738.47)                                   | (425.99)                  |
| Town wide beach nourishment/circuit breaker       |                      |                      | (306.53)             | (306.53)                                     |                           |
| Penalty Releases                                  |                      |                      | (226.63)             | (226.63)                                     |                           |
| <b>Total</b>                                      | <b>(955,727)</b>     |                      | <b>(4,697.62)</b>    | <b>(4,271.63)</b>                            | <b>(425.99)</b>           |
| <b>Write-offs (under \$1.00) or Adjustments:</b>  |                      |                      | (4.13)               | (4.13)                                       |                           |
| <b>Total Property Valuation</b>                   | <b>3,118,247,344</b> |                      |                      |                                              |                           |
| <b>Net levy</b>                                   |                      | <b>10,291,682.88</b> |                      | <b>10,174,952.28</b>                         | <b>116,730.60</b>         |
| Uncollected Taxes & Penalties                     |                      | (40,929.42)          |                      | (40,929.42)                                  | 0.00                      |
| Uncollected Town Wide Beach Nourishment           |                      | (3,264.60)           |                      | (3,264.60)                                   | 0.00                      |
| <b>TOTAL UNCOLLECTED TAXES AS OF 02/29/24:</b>    |                      | <b>(44,194.02)</b>   |                      | <b>(44,194.02)</b>                           | <b>0.00</b>               |
| <b>CURRENT YEAR TAXES COLLECTED:</b>              |                      | <b>10,247,488.86</b> |                      | <b>10,130,758.26</b>                         | <b>116,730.60</b>         |
| <b>CURRENT LEVY COLLECTION PERCENTAGE:</b>        |                      | <b>99.571%</b>       |                      | <b>99.566%</b>                               | <b>100.000%</b>           |