

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2022-2023 MSD TAX LEVY
2023 Tax Levy As of December 28, 2023 for the January 3, 2024 BOC Mtg

	BEACH NOURISHMENT DISTRICT			MSD Excluding Registered Motor Vehicles	Registered Motor Vehicles
	MSD Valuation	Rate	Total Levy		
Original MSD Levy:					
MSD Beach Nourishment at Current 2023 Dist 1 Rate	578,093,598	0.00143	826,674.06	826,674.06	
MSD Beach Nourishment at current 2023 Dist 2 Rate	473,945,007	0.00143	677,741.67	677,741.67	
MSD Beach Nourishment at Current 2023 Dist 3 Rate	1,053,729,707	0.00005	52,687.93	52,687.93	
MSD Beach Nourishment at Current 2023 Dist 4 Rate	665,352,580	0.00010	66,535.07	66,535.07	
MSD Beach Nourishment at Current 2023 Dist 6 Rate	374,308,126	0.00005	18,716.25	18,716.25	
Registered Motor Vehicles at Current 2023 Dist 1 Rate	335,694	0.00143	480.05		480.05
Registered Motor Vehicles at Current 2023 Dist 2 Rate	645,881	0.00143	923.61		923.61
Registered Motor Vehicles at Current 2023 Dist 3 Rate	1,962,739	0.00005	98.13		98.13
Registered Motor Vehicles at Current 2023 Dist 4 Rate	1,551,604	0.00010	155.17		155.17
Registered Motor Vehicles at Current 2023 Dist 5 Rate	137,338	0.00000	0.00		0.00
Registered Motor Vehicles at Current 2023 Dist 6 Rate	1,195,991	0.00005	56.71		56.71
Registered Motor Vehicles at 2022 Dist 1 Rate	272,667	0.00143	389.90		389.90
Registered Motor Vehicles at 2022 Dist 2 Rate	340,787	0.00143	487.34		487.34
Registered Motor Vehicles at 2022 Dist 3 Rate	1,281,022	0.00005	64.08		64.08
Registered Motor Vehicles at 2022 Dist 4 Rate	885,425	0.00010	88.59		88.59
Registered Motor Vehicles at 2022 Dist 5 Rate	59,870	0.00000	0.00		0.00
Registered Motor Vehicles at 2022 Dist 6 Rate	1,123,391	0.00005	56.24		56.24
Registered Motor Vehicles at 2021 rate	22,000	0.00143	5.28		5.28
Penalties			0.00		
Total	3,155,243,428		1,645,160.08	1,642,354.98	2,805.10
Discoveries & Adjustments:					
Current year discoveries & adjustments	8,221		0.98	0.98	
Total	8,221		0.98	0.98	
Releases & Adjustments:					
DMV Current year valuation adjustments	0		0.00	0.00	0.00
DMV Current year tax releases	0		(0.12)	0.00	(0.12)
Real/Personal Current year releases & adjustments and circuit breakers	0		(6.14)	(6.14)	
Total	0		(6.26)	(6.14)	(0.12)
Write-offs (under \$1.00) or Adjustments:			0.00	0.00	
Total MSD Valuation	3,155,251,649				
Net levy		1,645,154.80		1,642,349.82	2,804.98
TOTAL UNCOLLECTED MSD AS OF 12/28/23:		(258,392.30)		(258,392.30)	0.00
CURRENT YEAR MSD COLLECTED:		1,386,762.50		1,383,957.52	2,804.98
CURRENT MSD COLLECTION PERCENTAGE:		84.294%		84.267%	100.000%

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