

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2022-2023 TOWN WIDE TAX LEVY
2022 Tax Levy As of January 26, 2023 for the February 1, 2023 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current 2022 rate	3,042,397,495	0.002875	8,746,906.76	8,746,906.76	
Registered Motor Vehicles at current 2022 rate	18,794,839	0.002875	53,979.31		53,979.31
Registered Motor Vehicles at 2021 year's rate	12,188,130	0.002875	35,040.87		35,040.87
Registered Motor Vehicles at 2020 year's rate	16,423	0.00265	43.52		43.52
Penalties	0		5,873.50	5,873.50	
Total	3,073,396,887		8,841,843.96	8,752,780.26	89,063.70
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	38,001		99.75	99.75	
Town wide beach nourishment tax			9.50	9.50	
Corporate Utilities discoveries & tax	23,392,181		61,404.48	61,404.48	
Corporate Utilities beach nourishment tax			5,848.05	5,848.05	
Penalty Discoveries			0.00	0.00	
Total	23,430,182.00		67,361.78	67,361.78	
Releases & Adjustments:					
Current year releases & adjustments	(440,236)		(2,142.78)	(1,745.59)	(397.19)
Town wide beach nourishment			(166.20)	(166.20)	
Penalty Releases			(112.01)	(112.01)	
Total	(440,236)		(2,420.99)	(2,023.80)	(397.19)
Write-offs (under \$1.00) or Adjustments:			(1.94)	(1.94)	
Total Property Valuation	3,096,386,833				
Net levy		8,906,782.81		8,818,116.30	88,666.51
Uncollected Taxes & Penalties		(130,994.98)		(130,994.98)	0.00
Uncollected Town Wide Beach Nourishment		(12,446.23)		(12,446.23)	0.00
TOTAL UNCOLLECTED TAXES AS OF 01/25/23:		(143,441.21)		(143,441.21)	0.00
CURRENT YEAR TAXES COLLECTED:		8,763,341.60		8,674,675.09	88,666.51
CURRENT LEVY COLLECTION PERCENTAGE:		98.390%		98.373%	100.000%