

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2019 TAX LEVY
2020 Tax Levy As of January 26, 2021 for the February 03, 2021 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	3,023,074,681	0.00265	8,011,156.45	8,011,156.45	
Registered Motor Vehicles at current year's rate	17,180,944	0.00265	44,553.36		44,553.36
Registered Motor Vehicles at 2019 year's rate	10,712,860	0.00317	33,959.77		33,959.77
Registered Motor Vehicles at 2018 year's rate	10,391	0.00307	31.90		31.90
Penalties			3,110.31	3,110.31	
Total	3,050,978,876		8,092,811.79	8,014,266.76	78,545.03
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	238,892		579.32	579.32	
Town wide beach nourishment tax			53.75	53.75	
Corporate Utilities discoveries & tax	22,545,724	59,746.15	54,673.37	54,673.37	
Corporate Utilities beach nourishment tax			5,072.78	5,072.78	
Penalty Discoveries			20.14	20.14	
Total	22,784,616		60,399.36	60,399.36	
Releases & Adjustments:					
Current year releases & adjustments	(3,035,185)		(7,360.34)	(7,360.34)	
Town wide beach nourishment			(682.91)	(682.91)	
Penalty Releases			(89.03)	(89.03)	
Total	(3,035,185)		(8,132.28)	(8,132.28)	
Write-offs or Adjustments:			0.00	0.00	
Total Property Valuation	3,070,728,307				
Net levy		8,145,078.87		8,066,533.84	78,545.03
Uncollected Taxes & Penalties		(144,970.07)		(144,970.07)	0.00
Uncollected Town Wide Beach Nourishment		(13,426.80)		(13,426.80)	0.00
TOTAL UNCOLLECTED TAXES AS OF 01/26/21:		(158,396.87)		(158,396.87)	0.00
CURRENT YEAR TAXES COLLECTED:		7,986,682.00		7,908,136.97	78,545.03
CURRENT LEVY COLLECTION PERCENTAGE:		98.055%		98.036%	100.000%