



Ben Cahoon
Mayor

Michael Siers
Mayor Pro Tem

Cliff Ogburn
Town Manager

Town of Nags Head
Post Office Box 99
Nags Head, North Carolina 27959
Telephone (252) 441-5508
FAX (252) 441-0776
www.nagsheadnc.gov

M. Renée Cahoon
Commissioner

J. Webb Fuller
Commissioner

Kevin Brinkley
Commissioner

**TOWN OF NAGS HEAD - PUBLIC HEARING NOTICE
PROPOSED OPERATING BUDGET FOR FY 2020– 2021
AND UPDATED CONSOLIDATED FEE SCHEDULE**

Notice is hereby given that the Town Manager's proposed operating budget for fiscal year July 1, 2020 - June 30, 2021, has been presented to the Governing Body. The Town of Nags Head Board of Commissioners will conduct a PUBLIC HEARING on the proposed budget in the Board Room of the Nags Head Municipal Complex located at 5401 S. Croatan Highway on **Wednesday, June 3, 2020** at 9:00 a.m.

Public Hearing is to consider citizen comment on the Town Manager's proposed operating budget for July 1, 2020 – June 30, 2021 and updated Consolidated Fee Schedule.

A copy of the proposed budget and CIP requests are available for public inspection in the Town Clerk's Office, Monday through Friday from 8:30 a.m. until 5:00 p.m. Copies of the proposed budget may be purchased at \$10.00 each. Proposed budget, CIP requests, and Consolidated Fee Schedule may also be viewed on the Town's web site at www.nagsheadnc.gov.

All interested persons are invited/urged to make written or oral comments. A summary of the proposed budget follows:

REVENUES

TAXES (Ad Valorem)	\$	9,161,401
OTHER TAXES & LICENSES		5,330,391
INTERGOVERNMENTAL REVENUE		2,127,475
PERMITS & FEES		312,175
INVESTMENT EARNINGS		140,000
OTHER/MISCELLANEOUS REVENUE		281,750
OTHER FINANCE SOURCES		3,988,364
APPROPRIATION/FUND BALANCE		-
WATER FUND REVENUE		3,323,211
TOTAL REVENUES	\$	24,664,767

EXPENDITURES

GOVERNING BODY	\$	129,605
BOND DEBT		2,521,353
TOWN MANAGER/CLERK		947,280
LEGAL		94,480
ADMINISTRATIVE SERVICES		987,470
IT		356,873
PLANNING AND DEVELOPMENT		1,270,709
PUBLIC WORKS		4,274,257
STORMWATER		496,258
PUBLIC SAFETY – Police		2,652,007
PUBLIC SAFETY - Fire/Ocean Rescue		3,695,922
CONTINGENCY		125,000
INTERFUND TRANSFERS		3,790,342
WATER FUND		3,323,211
TOTAL EXPENDITURES	\$	24,664,767

This the 22nd day of May 2020.
Carolyn F. Morris, Town Clerk