

Town of Nags Head Declaration of Surplus

Section I. General Asset Description

Asset Type (circle/check): Land Building Equipment X Vehicle Improvement (e.g. waterline)

Fund (circle/check): General Fund Water Fund Department Number: 610

Asset Number (if no asset number available, leave blank): 3777

Section II. Detailed Asset Description

Brand: N/A Model: _____ Serial #: _____ Year: _____

Vehicles

Year: 2008 Make: AM SIGNAL Model: SIGN BOARD T332 VIN: 1A9BS332282228135

Vehicle Mileage: N/A (TRAILER) Vehicle Condition: POOR

Date Purchased: 3/11/2008 Original Cost: \$14,594.00

Section III. Surplus Information

Description of Problem/Reason for Surplus:

The brake line from the master cylinder has rusted off, the chassis is very rusted, it needs 8 batteries 6 volt, the programmer head comes on but will not function and there were an unknown amount of lights out on the sign portion of the board

Suggested Replacement Cost if to be Replaced: \$18,500.00

Disposal Method (circle/check): Online Auction Donation Trash Other (Describe) _____

Surplus Determination (i.e. who determined asset was unfeasible to repair):

First Opinion: Ralph Barile  Second Opinion*: _____

**Second opinion not needed for Public Works to declare a vehicle surplus. Only Public Works Director can give departmental approval for vehicle surplus.*

Section IIIa. Online Auction Information

If to be sold through online auction, please complete below:

Minimum Bid Price (starting bid): \$100.00

Reserve Price (lowest price the Town will accept, add 7.5% to the reserve price to cover on-line auction cost): \$215.00

Section IV. Approvals

Department Head Approval:  Deputy Manager Approval: _____
Signature: _____ Date: 05/21/2017 Signature: _____ Date: _____

Town Manager Approval of Surplus, Method of Surplus, and Disposal Method and Prices (if applicable):

Signature:  Date: _____