

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2018 TAX LEVY
As of May 28, 2019 for the June 5, 2019 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	2,359,357,423	0.00307	7,243,229.32	7,243,229.32	
Registered Motor Vehicles at current year's rate	28,256,133.00	0.00307	86,394.81		86,394.81
Registered Motor Vehicles at 2017 year's rate	8,733,273.00	0.00297	25,937.82		25,937.82
Registered Motor Vehicles at 2016 year's rate	0.00	0.00297	0.00		0.00
Registered Motor Vehicles at 2015 year's rate	(4,970.00)	0.00267	(13.27)		(13.27)
Penalties			4,989.88	4,989.88	
Total	2,396,341,859		7,360,538.56	7,248,219.20	112,319.36
Discoveries & Adjustments:					
Current year discoveries & adjustments	21,832,021.00		61,957.14	61,957.14	
Town wide beach nourishment			5,982.41	5,982.41	
Penalty Discoveries			112.21	112.21	
Total			68,051.76	68,051.76	
Releases & Adjustments:					
Current year releases & adjustments	13,912.00		38.96	38.96	
Town wide beach nourishment			3.77	3.77	
Penalty Releases & Adjustments			(15.06)	(15.06)	
Total			27.67	27.67	
Write-offs or Adjustments:			0.00	0.00	
Total Property Valuation	2,418,187,792				
Net levy		7,428,617.99		7,316,298.63	112,319.36
Uncollected Taxes		(1,645.11)		(1,645.11)	0.00
Uncollected Town Wide Beach Nourishment		(153.34)		(153.34)	0.00
TOTAL UNCOLLECTED TAXES AS OF 05/28/19:		(1,798.45)		(1,798.45)	0.00
CURRENT YEAR TAXES COLLECTED:		7,426,819.54		7,314,500.18	112,319.36
CURRENT LEVY COLLECTION PERCENTAGE:		99.976%		99.975%	100.000%