



Ben Cahoon
Mayor

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Town Manager

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M. Renée Cahoon
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J. Webb Fuller
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Michael Siers
Commissioner

**TOWN OF NAGS HEAD - PUBLIC HEARING NOTICE
PROPOSED OPERATING BUDGET FOR FY 2019– 2020
PROPOSED CIP REQUESTS FOR FY 19/20 THROUGH FY 23/24
AND UPDATED CONSOLIDATED FEE SCHEDULE**

Notice is hereby given that the Town Manager's proposed operating budget for fiscal year July 1, 2019 - June 30, 2020, has been presented to the Governing Body. The Town of Nags Head Board of Commissioners will conduct a PUBLIC HEARING on the proposed budget in the Board Room of the Nags Head Municipal Complex located at 5401 S. Croatan Highway on **Wednesday, June 5, 2019** at 9:00 a.m.

Public Hearing is to consider citizen comment on the Town Manager's proposed operating budget for July 1, 2019 – June 30, 2020, Proposed CIP requests for FY 19/20 through FY 23/24, Proposed CIP Requests for FY 19/20 Through FY 28/29 For Water, and updated Consolidated Fee Schedule

A copy of the proposed budget and CIP requests are available for public inspection in the Town Clerk's Office, Monday through Friday from 8:30 a.m. until 5:00 p.m. Copies of the proposed budget may be purchased at \$10.00 each. Proposed budget, CIP requests, and Consolidated Fee Schedule may also be viewed on the Town's web site at www.nagsheadnc.gov.

All interested persons are invited/urged to make written or oral comments. A summary of the proposed budget follows:

REVENUES

TAXES (Ad Valorem)	\$ 9,085,047
OTHER TAXES & LICENSES	6,362,642
INTERGOVERNMENTAL REVENUE	2,293,664
PERMITS & FEES	373,150
INVESTMENT EARNINGS	190,000
OTHER/MISCELLANEOUS REVENUE	251,000
OTHER FINANCE SOURCES	4,545,629
APPROPRIATION/FUND BALANCE	350,000
WATER FUND REVENUE	4,189,961
TOTAL REVENUES	\$27,641,093

EXPENDITURES

GOVERNING BODY	\$195,394
BOND DEBT	3,049,248
TOWN MANAGER/CLERK	1,070,299
LEGAL	94,480
ADMINISTRATIVE SERVICES	1,062,293
IT	369,888
PLANNING AND DEVELOPMENT	1,714,391
PUBLIC WORKS	5,101,595
STORMWATER	475,054
PUBLIC SAFETY – Police	2,815,541
PUBLIC SAFETY - Fire/Ocean Rescue	3,443,232
CONTINGENCY	125,000
INTERFUND TRANSFERS	3,934,717
WATER FUND	4,189,961
TOTAL EXPENDITURES	\$27,641,093

FY 19/20 recommended Capital Improvement Plan in General Fund - \$444,418

FY 19/20 recommended Capital Improvement Plan in Water Fund - \$962,310

This the 23rd day of May 2019. Carolyn F. Morris, Town Clerk