

**Town of Nags Head  
 Adopted Budget  
 Debt Schedule (Projected Lease Payments)  
 For the Fiscal Year 2019-2020**

Description General Fund	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
<b>Special Obligation Bonds:</b>									
Beach Renourishment Series A - 3.08%	19/20	\$ 11,380,000	\$ -	\$ 2,591,454	\$ 2,521,353	\$ 2,451,252	\$ 2,381,151	\$ 2,311,050	\$ -
Beach Restoration Series B - 2.82%	19/20	16,233,837	-	457,794	16,462,734	-	-	-	-
		<b>\$ 27,613,837</b>	<b>\$ -</b>	<b>\$ 3,049,248</b>	<b>\$ 18,984,087</b>	<b>\$ 2,451,252</b>	<b>\$ 2,381,151</b>	<b>\$ 2,311,050</b>	<b>\$ -</b>
<b>Town Manager:</b>									
4x4 Pickup	17/18	\$ 32,920	\$ 11,272	\$ 11,272	\$ -	\$ -	\$ -	\$ -	\$ -
Town Travel SUV	21/22	30,000	-	-	-	10,395	10,395	10,395	-
		<b>\$ 62,920</b>	<b>\$ 11,272</b>	<b>\$ 11,272</b>	<b>\$ -</b>	<b>\$ 10,395</b>	<b>\$ 10,395</b>	<b>\$ 10,395</b>	<b>\$ -</b>
<b>Admin Services:</b>									
Financial Software	16/17	\$ 302,184	\$ 62,371	\$ 62,371	\$ 62,371	\$ -	\$ -	\$ -	\$ -
Time and Attendance Software	17/18	45,917	15,723	15,723	-	-	-	-	-
Scheduling Software	18/19	28,274	9,715	9,715	9,715	-	-	-	-
Fuel efficient vehicle	21/22	27,000	-	-	-	9,355	9,355	9,355	-
		<b>\$ 403,375</b>	<b>\$ 87,809</b>	<b>\$ 87,809</b>	<b>\$ 72,086</b>	<b>\$ 9,355</b>	<b>\$ 9,355</b>	<b>\$ 9,355</b>	<b>\$ -</b>
<b>Planning:</b>									
Pickup	17/18	\$ 34,091	\$ 11,673	\$ 11,673	\$ -	\$ -	\$ -	\$ -	\$ -
Software	17/18	45,223	15,485	15,485	-	-	-	-	-
Sidewalk Pedestrian Plan (capital reserve)****	19/20	1,121,068	-	186,845	233,556	224,214	214,871	205,529	196,187
Pickup	19/20	33,000	-	11,434	11,434	11,434	-	-	-
		<b>\$ 1,233,382</b>	<b>\$ 27,158</b>	<b>\$ 225,437</b>	<b>\$ 244,990</b>	<b>\$ 235,648</b>	<b>\$ 214,871</b>	<b>\$ 205,529</b>	<b>\$ 196,187</b>
<b>Public Works Administration:</b>									
Ford F-150	16/17	\$ 31,659	\$ 8,092	\$ 8,092	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel tank conversion****	19/20	160,000	-	26,667	33,333	32,000	30,667	29,333	28,000
		<b>\$ 191,659</b>	<b>\$ 8,092</b>	<b>\$ 34,759</b>	<b>\$ 33,333</b>	<b>\$ 32,000</b>	<b>\$ 30,667</b>	<b>\$ 29,333</b>	<b>\$ 28,000</b>

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<b>Public Works Facilities Maintenance :</b>									
Ford F-150	16/17	\$ 27,065	\$ 6,918	\$ 6,918	\$ -	\$ -	\$ -	\$ -	\$ -
Boom Tractor	17/18	154,062	32,605	32,605	32,605	32,605	-	-	-
Bonnett Street Bath House Replacement	17/18	460,000	99,139	97,354	95,570	93,785	-	-	-
Motor grader	18/19	177,900	37,873	37,873	37,873	37,873	37,873	-	-
Tractor	18/19	79,033	27,155	27,155	27,155	-	-	-	-
Fire Station 16 HVAC	18/19	85,000	17,000	19,115	18,586	18,057	17,529	-	-
Dowdy Park Lighting/Deck III****	19/20	140,000	-	23,333	29,167	28,000	26,833	25,667	24,500
Pickup	19/20	31,000	-	10,741	10,741	10,741	-	-	-
Excavator	19/20	110,000	-	38,114	38,114	38,114	-	-	-
Roller	19/20	90,000	-	31,184	31,184	31,184	-	-	-
Sweeper	19/20	90,000	-	31,184	31,184	31,184	-	-	-
Pickup	20/21	31,000	-	-	10,741	10,741	10,741	-	-
4x4 Dump Truck	21/22	89,500	-	-	-	31,011	31,011	31,011	-
Pickup	21/22	31,000	-	-	-	10,741	10,741	10,741	-
Epstein Bath House Replacement**	21/22	460,000	-	-	-	92,000	110,400	105,800	197,800
Dump Truck	21/22	125,000	-	-	-	43,311	43,311	43,311	-
Backhoe	22/23	110,000	-	-	-	-	38,114	38,114	38,114
		<b>\$ 2,290,560</b>	<b>\$ 220,690</b>	<b>\$ 355,576</b>	<b>\$ 362,920</b>	<b>\$ 509,347</b>	<b>\$ 326,553</b>	<b>\$ 254,644</b>	<b>\$ 260,414</b>
<b>Public Works Garage:</b>									
Ford F-350 Service Truck	16/17	\$ 71,385	\$ 18,247	\$ 18,247	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Public Works Sanitation:</b>									
Dumpster Truck	14/15	\$ 182,593	\$ 37,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residential Truck	14/15	298,012	48,976	-	-	-	-	-	-
Residential Truck	15/16	305,231	62,992	62,992	-	-	-	-	-
Side Loader Dumpster Truck	15/16	245,000	63,363	-	-	-	-	-	-
Autocar ACX 42	16/17	309,200	65,010	65,010	65,010	65,010	-	-	-
Freightliner Knuckle Boom	17/18	131,288	27,785	27,785	27,785	27,785	-	-	-
4x4 Pickup	18/19	30,421	10,453	10,453	-	-	-	-	-
Residential Truck (\$20,000 capital reserve)	18/19	263,132	56,018	56,018	56,018	56,018	56,018	-	-
Residential Truck (\$10,000 capital reserve)**	19/20	300,000	-	65,993	65,993	65,993	65,993	65,993	-
Loader	19/20	100,000	-	34,649	34,649	34,649	-	-	-
Dump Truck	19/20	95,000	-	32,916	32,916	32,916	-	-	-
Pickup	20/21	37,000	-	-	12,820	12,820	12,820	-	-
Dump Truck	21/22	89,500	-	-	-	31,011	31,011	31,011	-
Freightliner**	20/21	180,000	-	-	39,596	39,596	39,596	39,596	39,596
Front Load Truck**	21/22	330,000	-	-	-	72,592	72,592	72,592	145,184
Commercial Truck**	22/23	330,000	-	-	-	-	72,592	72,592	217,776
		<b>\$ 3,226,377</b>	<b>\$ 372,146</b>	<b>\$ 355,816</b>	<b>\$ 345,240</b>	<b>\$ 438,390</b>	<b>\$ 350,622</b>	<b>\$ 281,784</b>	<b>\$ 402,556</b>
<b>Stormwater:</b>									
Culvert Cleaner (capital reserve)	16/17	\$ 50,562	\$ 12,924	\$ 12,924	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater project areas 1-3A (capital reserve)	18/19	620,000	124,000	139,426	135,569	131,713	127,856	-	-
Hydroseeding machine (capital reserve)	19/20	75,000	-	25,987	25,987	25,987	-	-	-
		<b>\$ 745,562</b>	<b>\$ 136,924</b>	<b>\$ 178,337</b>	<b>\$ 161,556</b>	<b>\$ 157,700</b>	<b>\$ 127,856</b>	<b>\$ -</b>	<b>\$ -</b>

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Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
<b>Police:</b>									
Police Vehicles (3)	16/17	\$ 131,472	\$ 33,606	\$ 33,606	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles (4)	17/18	170,461	58,369	58,369	-	-	-	-	-
Police L3 Mobile-Vision (capital reserve)	17/18	16,441	5,630	5,630	-	-	-	-	-
Police Vehicles (3)	18/19	145,216	49,896	49,896	49,896	-	-	-	-
Police Vehicles (3)	19/20	140,978	-	48,847	48,847	48,847	-	-	-
Police Vehicles (3)	20/21	145,467	-	-	50,403	50,403	50,403	-	-
Replacement of 800Mhz Radios	20/21	75,429	-	-	26,135	26,135	26,135	-	-
Police Vehicles (3)	21/22	159,434	-	-	-	55,242	55,242	55,242	-
Replacement of 800Mhz Radios	21/22	75,429	-	-	-	26,135	26,135	26,135	-
Police Vehicles (3)	22/23	166,698	-	-	-	-	57,759	57,759	57,759
Replacement of 800Mhz Radios	22/23	75,429	-	-	-	-	26,135	26,135	26,135
Police Vehicles (2)	23/24	79,000	-	-	-	-	-	27,373	54,746
		<b>\$ 1,381,454</b>	<b>\$ 147,501</b>	<b>\$ 196,348</b>	<b>\$ 175,281</b>	<b>\$ 206,762</b>	<b>\$ 241,809</b>	<b>\$ 192,644</b>	<b>\$ 138,640</b>
<b>Fire:</b>									
Fire Station	04/05	\$ 1,600,000	\$ 98,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Apparatus Truck	12/13	722,158	77,482	77,482	77,482	77,482	-	-	-
Compressor	16/17	26,821	6,856	6,856	-	-	-	-	-
Fire Chief SUV	18/19	48,599	16,698	16,698	16,698	-	-	-	-
Pumper	18/19	697,620	80,690	80,690	80,690	80,690	80,690	80,690	322,760
Brush Truck	20/21	63,500	-	-	22,002	22,002	22,002	-	-
Replacement of 800Mhz Radios	20/21	81,357	-	-	28,189	28,189	28,189	-	-
Replacement of 800Mhz Radios	21/22	86,311	-	-	-	29,906	29,906	29,906	-
Pumper/Quint***	21/22	925,000	-	-	-	114,087	114,087	114,087	798,609
Replacement of 800Mhz Radios	22/23	42,349	-	-	-	-	14,673	14,673	14,673
		<b>\$ 4,293,715</b>	<b>\$ 280,568</b>	<b>\$ 181,726</b>	<b>\$ 225,061</b>	<b>\$ 352,356</b>	<b>\$ 289,547</b>	<b>\$ 239,356</b>	<b>\$ 1,136,042</b>
<b>Ocean Rescue:</b>									
Chevy Silverado	16/17	\$ 38,177	\$ 9,758	\$ 9,758	\$ -	\$ -	\$ -	\$ -	\$ -
4x4 Pickup	18/19	42,188	14,496	14,496	14,496	-	-	-	-
Replacement of 800Mhz Radios	20/21	48,214	-	-	16,706	16,706	16,706	-	-
4X4 Pickup	21/22	40,000	-	-	-	13,860	13,860	13,860	-
Replacement of 800Mhz Radios	21/22	49,660	-	-	-	17,207	17,207	17,207	-
4X4 Pickup	22/23	44,000	-	-	-	-	15,246	15,246	15,246
Replacement of 800Mhz Radios	22/23	44,769	-	-	-	-	15,512	15,512	15,512
		<b>\$ 307,008</b>	<b>\$ 24,254</b>	<b>\$ 24,254</b>	<b>\$ 31,202</b>	<b>\$ 47,773</b>	<b>\$ 78,531</b>	<b>\$ 61,825</b>	<b>\$ 30,758</b>
<b>Total General Fund Lease Payments</b>			<b>\$ 1,334,661</b>	<b>\$ 4,718,829</b>	<b>\$ 20,635,756</b>	<b>\$ 4,450,978</b>	<b>\$ 4,061,357</b>	<b>\$ 3,595,915</b>	<b>\$ 2,192,597</b>

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 Estimated interest rate of 5% for:  
 \*\*five years \*\*\*ten years\*\*\*\*six years

Possible cash down payment on some lessening future year lease payments

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Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
<b>Water Fund</b>									
<b>Water Administration</b>									
Utility Billing Software	16/17	\$ 39,925	\$ 8,241	\$ 8,241	\$ 8,241	\$ -	\$ -	\$ -	\$ -
Fuel tank conversion****	<b>19/20</b>	<u>40,000</u>	<u>-</u>	<u>6,667</u>	<u>8,333</u>	<u>8,000</u>	<u>7,667</u>	<u>7,333</u>	<u>7,000</u>
		<b>\$ 79,925</b>	<b>\$ 8,241</b>	<b>\$ 14,908</b>	<b>\$ 16,574</b>	<b>\$ 8,000</b>	<b>\$ 7,667</b>	<b>\$ 7,333</b>	<b>\$ 7,000</b>
<b>Water Operations:</b>									
Water Tower	06/07	\$ 950,688	\$ 88,617	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pickup	20/21	32,559	-	-	11,281	11,281	11,281	-	-
1 Million Gallon Treatment Train*****	23/24	<u>4,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>266,667</u>	<u>5,133,333</u>
		<b>\$ 5,012,247</b>	<b>\$ 88,617</b>	<b>\$ -</b>	<b>\$ 11,281</b>	<b>\$ 11,281</b>	<b>\$ 11,281</b>	<b>\$ 266,667</b>	<b>\$ 5,133,333</b>
<b>Water Distribution:</b>									
Excavator	16/17	\$ 33,174	\$ 8,480	\$ 8,480	\$ -	\$ -	\$ -	\$ -	\$ -
Pickup	17/18	29,776	10,196	10,196	-	-	-	-	-
4x4 Pickup	<b>19/20</b>	<u>35,000</u>	<u>-</u>	<u>12,127</u>	<u>12,127</u>	<u>12,127</u>	<u>-</u>	<u>-</u>	<u>-</u>
4x4 Pickup	20/21	36,000	-	-	12,474	12,474	12,474	-	-
Gull Street pump station improvements***	22/23	<u>1,489,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>148,920</u>	<u>215,934</u>	<u>1,459,416</u>
		<b>\$ 1,623,150</b>	<b>\$ 18,676</b>	<b>\$ 30,803</b>	<b>\$ 24,601</b>	<b>\$ 24,601</b>	<b>\$ 161,394</b>	<b>\$ 215,934</b>	<b>\$ 1,459,416</b>
<b>Septic Health:</b>									
SUV	21/22	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,395</u>	<u>10,395</u>	<u>10,395</u>	<u>-</u>
		<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,395</b>	<b>\$ 10,395</b>	<b>\$ 10,395</b>	<b>\$ -</b>
<b>Total Water Fund Lease Payments</b>			<b>\$ 115,534</b>	<b>\$ 45,711</b>	<b>\$ 52,456</b>	<b>\$ 54,277</b>	<b>\$ 190,737</b>	<b>\$ 500,329</b>	<b>\$ 6,599,749</b>

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 Estimated interest rate of 5% for:  
 \*\*\*ten years\*\*\*\*six years\*\*\*\*\*fifteen years

Possible cash down payment on some lessening future year lease payments