

**Town of Nags Head  
 Adopted Budget  
 CIP Schedule with Projected Lease Payments  
 For the Fiscal Year 2019-2020**

Description General Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule					FY 2025 And Beyond
			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
<b>Town Manager:</b>								
Agenda management software	2021	\$ 39,800	\$ -	\$ 11,000	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200
Unmanned aircraft system	2021	23,000	-	23,000	-	-	-	-
		<b>\$ 62,800</b>	<b>\$ -</b>	<b>\$ 34,000</b>	<b>\$ 7,200</b>	<b>\$ 7,200</b>	<b>\$ 7,200</b>	<b>\$ 7,200</b>
<b>Planning:</b>								
Pedestrian plan implementation****	<b>2020</b>	<b>\$ 1,610,250</b>	<b>\$ 188,095</b>	<b>\$ 233,556</b>	<b>\$ 224,214</b>	<b>\$ 214,871</b>	<b>\$ 205,529</b>	<b>\$ 196,187</b>
<b>Public Works Administration:</b>								
Fuel tank conversion****	<b>2020</b>	<b>\$ 160,000</b>	<b>\$ 26,667</b>	<b>\$ 33,333</b>	<b>\$ 32,000</b>	<b>\$ 30,667</b>	<b>\$ 29,333</b>	<b>\$ 28,000</b>
<b>Public Works Facilities Maintenance :</b>								
Dowdy Park lighting/deck****	<b>2020</b>	\$ 140,000	\$ 23,333	\$ 29,167	\$ 28,000	\$ 26,833	\$ 25,667	\$ 24,500
Islington Street public beach access parking	<b>2020</b>	78,721	78,721	-	-	-	-	-
Excavator	<b>2020</b>	110,000	38,114	38,114	38,114	-	-	-
Ten ton trailer	<b>2020</b>	15,000	15,000	-	-	-	-	-
Jay Street public beach access parking	2022	150,000	-	-	150,000	-	-	-
Epstein bath house architectural design	2021	25,000	-	25,000	-	-	-	-
Epstein bath house replacement**	2022	461,250	-	-	93,250	110,400	105,800	197,800
		<b>\$ 979,971</b>	<b>\$ 155,168</b>	<b>\$ 92,281</b>	<b>\$ 309,364</b>	<b>\$ 137,233</b>	<b>\$ 131,467</b>	<b>\$ 222,300</b>
<b>Public Works Sanitation:</b>								
Replacement residential truck**	<b>2020</b>	\$ 300,000	\$ 65,993	\$ 65,993	\$ 65,993	\$ 65,993	\$ 65,993	\$ -
Replacement front load truck**	2022	330,000	-	-	72,592	72,592	72,592	145,184
Replacement commercial truck**	2023	330,000	-	-	-	72,592	72,592	217,776
		<b>\$ 960,000</b>	<b>\$ 65,993</b>	<b>\$ 65,993</b>	<b>\$ 138,585</b>	<b>\$ 211,177</b>	<b>\$ 211,177</b>	<b>\$ 362,960</b>

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			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
<b>General Fund</b>								
<b>Police:</b>								
Replacement of 800MHz radios	2021	\$ 75,429	\$ -	\$ 26,135	\$ 26,135	\$ 26,135	\$ -	\$ -
Replacement of 800MHz radios	2022	75,429	-	-	26,135	26,135	26,135	-
Replacement of 800MHz radios	2023	75,429	-	-	-	26,135	26,135	26,135
		<b>\$ 226,287</b>	<b>\$ -</b>	<b>\$ 26,135</b>	<b>\$ 52,270</b>	<b>\$ 78,405</b>	<b>\$ 52,270</b>	<b>\$ 26,135</b>
<b>Fire:</b>								
Physical agility test equipment	<b>2020</b>	\$ 8,495	\$ 8,495	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement of 800MHz radios	2021	81,357	-	28,189	28,189	28,189	-	-
Replacement of 800MHz radios	2022	86,311	-	-	29,906	29,906	29,906	-
Pumper/Quint***	2022	925,000	-	-	114,087	114,087	114,087	798,609
Replacement of 800MHz radios	2023	42,349	-	-	-	14,673	14,673	14,673
		<b>\$ 1,143,512</b>	<b>\$ 8,495</b>	<b>\$ 28,189</b>	<b>\$ 172,182</b>	<b>\$ 186,855</b>	<b>\$ 158,666</b>	<b>\$ 813,282</b>
<b>Ocean Rescue:</b>								
Replacement of 800MHz radios	2021	\$ 48,214	\$ -	\$ 16,706	\$ 16,706	\$ 16,706	\$ -	\$ -
Replacement of 800MHz radios	2022	49,660	-	-	17,207	17,207	17,207	-
Replacement of 800MHz radios	2023	44,769	-	-	-	15,512	15,512	15,512
		<b>\$ 142,643</b>	<b>\$ -</b>	<b>\$ 16,706</b>	<b>\$ 33,913</b>	<b>\$ 49,425</b>	<b>\$ 32,719</b>	<b>\$ 15,512</b>
<b>Total General Fund Lease Payments and Capital Outlay</b>			<b>\$ 444,418</b>	<b>\$ 530,193</b>	<b>\$ 969,728</b>	<b>\$ 915,833</b>	<b>\$ 828,361</b>	<b>\$ 1,671,576</b>

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 \*\*five years at 5% \*\*\*ten years at 5%\*\*\*\*six years at 5%  
 Possible cash down payment on some lessening future year lease payments

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Description Water Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule					FY 2025 And Beyond
			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
<b>Water Administration:</b>								
Fuel tank conversion****	19/20	\$ 40,000	\$ 6,667	\$ 8,333	\$ 8,000	\$ 7,667	\$ 7,333	\$ 7,000
<b>Water Operations:</b>								
Mobile 6 inch dry prime pump	2020	\$ 43,340	\$ 43,340	\$ -	\$ -	\$ -	\$ -	\$ -
Eighth Street water tower rehabilitation	2021	315,618	-	315,618	-	-	-	-
South Nags Head water tower rehabilitation	2024	315,618	-	-	-	-	315,618	-
Liquid chlorine conversion	2024	129,600	-	-	-	-	129,600	-
1 million gallon treatment train*****	2024	4,001,250	-	-	-	-	267,917	5,133,333
		<b>\$ 4,805,426</b>	<b>\$ 43,340</b>	<b>\$ 315,618</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 713,135</b>	<b>\$ 5,133,333</b>
<b>Water Distribution:</b>								
Barnes Street asbestos cement pipe replacement	2020	\$ 235,000	\$ 235,000	\$ -	\$ -	\$ -	\$ -	\$ -
Deering Street to Soundside Road line extension	2020	216,576	216,576	-	-	-	-	-
Soundside Road to Hollowell Street line extension	2020	460,727	460,727	-	-	-	-	-
Asbestos cement pipe water main replacements	2021	1,500,000	-	300,000	300,000	300,000	300,000	300,000
Gull Street pump station improvements***	2023	1,490,450	-	-	-	150,170	215,934	1,459,416
Update to water system master plan	2023	73,200	-	-	-	73,200	-	-
		<b>\$ 3,975,953</b>	<b>\$ 912,303</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 523,370</b>	<b>\$ 515,934</b>	<b>\$ 1,759,416</b>
<b>Total Water Fund Lease Payments and Capital Outlay</b>			<b>\$ 962,310</b>	<b>\$ 623,951</b>	<b>\$ 308,000</b>	<b>\$ 531,037</b>	<b>\$ 1,236,402</b>	<b>\$ 6,899,749</b>

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 \*\*\*ten years at 5%\*\*\*\*six years at 5%\*\*\*\*\*fifteen years at 5%  
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<b>Capital Reserve</b>								
<b>Stormwater:</b>								
Hydroseeding machine	2020	\$ 75,000	\$ 25,987	\$ 25,987	\$ 25,987	\$ -	\$ -	\$ -
<b>Beach Nourishment:</b>								
Perpetual beach nourishment easements	2020	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Reserve Lease Payments and Capital Outlay</b>			<b>\$ 75,987</b>	<b>\$ 25,987</b>	<b>\$ 25,987</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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