

PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
1998-99	\$0.3580	\$2,881,278	\$2,849,289	98.89%
1999-00	\$0.3580	\$2,970,651	\$2,957,050	99.54%
2000-01	\$0.3580	\$3,074,521	\$3,065,532	99.71%
2001-02	\$0.3580	\$3,199,340	\$3,186,839	99.61%
2002-03	\$0.3780	\$3,495,966	\$3,485,808	99.71%
2003-04	\$0.3780	\$3,674,510	\$3,669,974	99.88%
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032	99.96%
2007-08	\$0.1475	\$4,502,032	\$4,500,442	99.96%
2008-09	\$0.1475	\$4,544,136	\$4,528,330	99.65%
2009-10	\$0.1475	\$4,563,981	\$4,549,223	99.68%
2010-11	\$0.1575	\$4,871,952	\$4,859,606	99.75%
2011-12	\$0.1575	\$4,903,807	\$4,882,522	99.57%
2011-12	\$0.0200	\$618,680	\$615,995	99.57%
2011-12	\$0.1600	\$1,784,860	\$1,783,914	99.95%
2012-13	\$0.1575	\$4,926,020	\$4,892,605 (1)	99.32%
2012-13	\$0.0200	\$625,381	\$621,204 (1)	99.33%
2012-13	\$0.1600	\$1,791,763	\$1,783,115 (1)	99.52%
2013-14	\$0.2350	\$5,381,205	\$5,354,300 (2)	99.50%
2013-14	\$0.0150	\$343,481	\$341,764 (3)	99.50%
2013-14	\$0.2300	\$1,801,126	\$1,792,120 (4)	99.50%
2013-14	\$.1775/.2500	\$89,750	\$76,288 (5)	85.00%

(1) Projected for FY 12-13, currently at 99.32% town-wide and 99.95 MSD as of 4/26/13.

(2) Town wide ad valorem estimated at 99.5%

(3) Town wide beach nourishment estimated at 99.5%

(4) Municipal service districts beach nourishment estimated at 99.5%

(5) DMV taxes include 4 months at .1775 and twelve months at .25 at 85%

**Uncollected Property Taxes
As a Percent of Tax Levy**

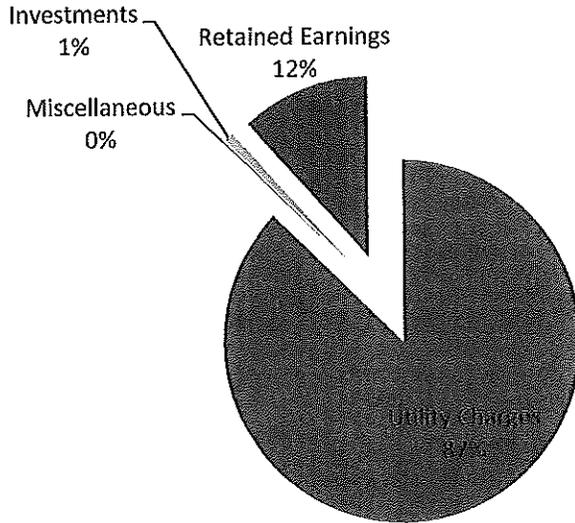
Fiscal Year	% Uncollected at year-end	% Uncollected at 3/30/13
2004	0.12%	0.072%
2005	0.04%	0.069%
2006	0.03%	0.039%
2007	0.04%	0.020%
2008	0.04%	0.025%
2009	0.35%	0.020%
2010	0.32%	0.031%
2011	0.25%	0.052%
2012 townwide	0.43%	0.182%
2012 msd	0.05%	0.048%
2013 townwide	N/A	0.936%
2013 msd	N/A	0.730%

Top Ten Principal Taxpayers 2011 and 2012

NAME	2012 AMOUNT		NAME	2011 AMOUNT	
1. Billy G. Roughton	\$ 44,131.67	0.60%	1. Billy G. Roughton	\$ 44,110.21	0.60%
2. The Lacour Group	\$ 40,166.88	0.55%	2. Lacour Group	\$ 40,166.88	0.55%
3. Kenneth Simpler	\$ 37,860.69	0.52%	3. Kenneth Simpler	\$ 37,680.69	0.52%
4. Brian K. Newman	\$ 35,553.15	0.48%	4. Stanford M. White	\$ 35,554.25	0.49%
5. Stanford M. White	\$ 35,552.65	0.48%	5. Brian K. Newman	\$ 35,549.43	0.49%
6. Dominion NC Power	\$ 29,677.22	0.40%	6. Clubcorp Golf of North Carolina LLC	\$ 28,888.78	0.40%
7. Clubcorp Golf of North Carolina LLC	\$ 28,891.44	0.39%	7. Dominion NC Power	\$ 28,536.44	0.39%
8. Nags Head Inn	\$ 27,742.43	0.38%	8. Nags Head Inn	\$ 27,771.08	0.38%
9. Nags Head Company LLC	\$ 25,073.02	0.34%	9. Nags Head Company LLC	\$ 24,903.73	0.34%
10. Tanger Properties LTD	\$ 22,086.33	0.30%	10. Tanger Properties LTD	\$ 21,830.73	0.30%
	<u>\$ 326,735.48</u>	<u>4.45%</u>		<u>\$ 324,992.22</u>	<u>4.46%</u>

Water Fund Revenues and Expenditures

Water Fund Revenues



Water Fund Expenditures

