

**Uncollected Property Taxes  
As a Percent of Tax Levy**

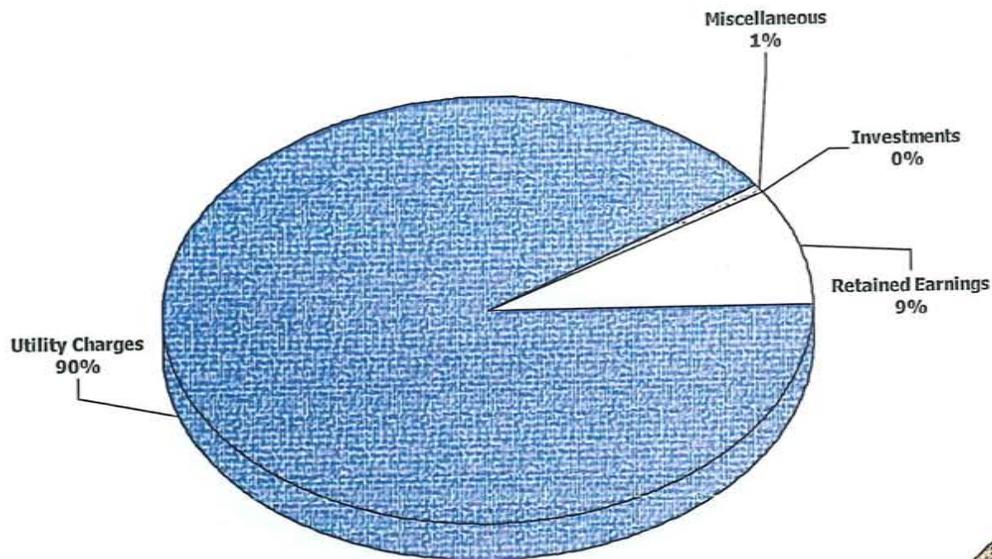
<b>Fiscal Year</b>	<b>% Uncollected at year-end</b>	<b>% Uncollected at 4/30/11</b>
<b>2003</b>	0.29%	0.050%
<b>2004</b>	0.12%	0.073%
<b>2005</b>	0.04%	0.069%
<b>2006</b>	0.03%	0.040%
<b>2007</b>	0.04%	0.020%
<b>2008</b>	0.04%	0.028%
<b>2009</b>	0.35%	0.021%
<b>2010</b>	0.32%	0.041%
<b>2011</b>	0.25%	0.086%
<b>2012</b>	NA	1.242%

**Top Ten Principal Taxpayers - 2010 and 2011**

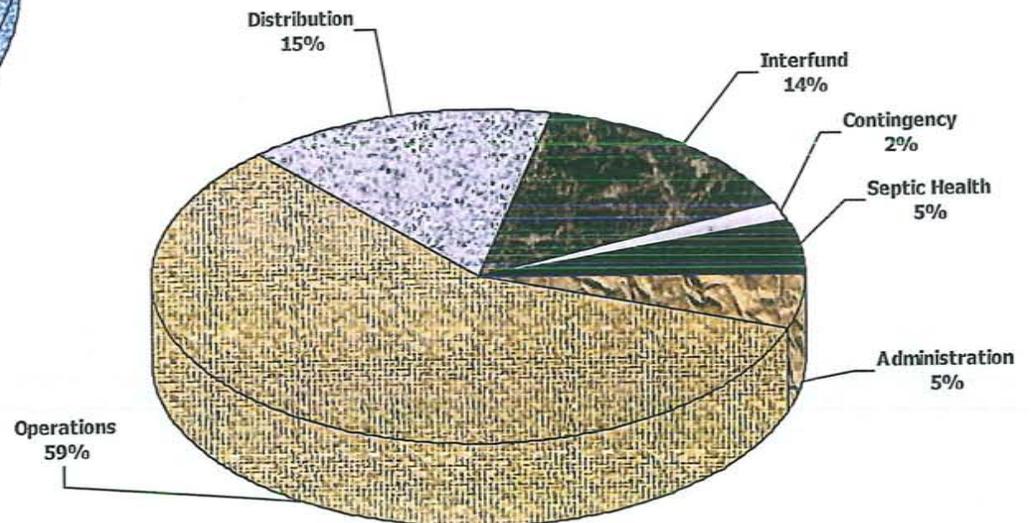
NAME	<b>2011</b> AMOUNT		NAME	<b>2010</b> AMOUNT	
1. Billy G. Roughton	\$ 44,110.21	0.60%	1. Billy G. Roughton	\$ 27,602.67	0.57%
2. Lacour Group	\$ 40,166.88	0.55%	2. Dominion NC Power	\$ 25,365.15	0.52%
3. Kenneth Simpler	\$ 37,680.69	0.52%	3. Stanford M White	\$ 23,398.03	0.48%
4. Stanford M. White	\$ 35,554.25	0.49%	4. Nags Head Company LLC	\$ 22,099.64	0.45%
5. Brian K. Newman	\$ 35,549.43	0.49%	5. Clubcorp Golf of North Carolina LLC	\$ 20,006.11	0.41%
6. Clubcorp Golf of North Carolina LLC	\$ 28,888.78	0.40%	6. Brian K Newman	\$ 19,300.94	0.40%
7. Dominion NC Power	\$ 28,536.44	0.39%	7. Tanger Properties LTD	\$ 19,235.48	0.39%
8. Nags Head Inn	\$ 27,771.08	0.38%	8. Lacour Group	\$ 18,689.01	0.38%
9. Nags Head Company LLC	\$ 24,903.73	0.34%	9. Kenneth Simpler	\$ 17,652.46	0.36%
10. Tanger Properties LTD	\$ 21,830.73	0.30%	10. Andy Anderson	\$ 15,396.81	0.32%
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	\$ 324,992.22	3.29%		\$ 208,746.30	3.20%

# Water Fund Revenues and Expenditures Recommended FY 2012-2013

## Revenues



## Expenditures



# Tax Collection Comparison

As of April 30, 2012



# GENERAL FUND LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2012	2012-13 PRINCIPAL 5781	2012-13 INTEREST 5782	2013-14 PRINCIPAL 5781	2013-14 INTEREST 5782	2014-15 PRINCIPAL 5781	2014-15 INTEREST 5782	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782
<b>ADMINISTRATIVE SERVICES/IT:</b>											
2011 SOFTWARE	\$28,564	\$14,282	\$0	\$14,282	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 PHONE SYSTEM	\$55,485	\$18,125	\$1,124	\$18,493	\$757	\$18,867	\$382	\$0	\$0	\$0	\$0
TOTAL	\$84,049	\$32,407	\$1,124	\$32,775	\$757	\$18,867	\$382	\$0	\$0	\$0	\$0
<b>SPECIAL OBLIGATION BONDS:</b>											
2011 BEACH NOURISHMENT	\$14,400,000	\$3,600,000	\$357,120	\$3,600,000	\$267,840	\$3,600,000	\$178,560	\$3,600,000	\$89,280	\$0	\$0
TOTAL	\$14,400,000	\$3,600,000	\$357,120	\$3,600,000	\$267,840	\$3,600,000	\$178,560	\$3,600,000	\$89,280	\$0	\$0
<b>PLANNING</b>											
2011 SOFTWARE	\$9,266	\$9,266	\$151	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$9,266	\$9,266	\$151	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>POLICE/ANIMAL CONTROL:</b>											
2011 POLICE VEHICLES	\$23,398	\$23,398	\$380	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 ACO TRUCK	\$13,199	\$13,199	\$214	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 POLICE RADIOS	\$96,426	\$31,500	\$1,953	\$32,138	\$1,315	\$32,788	\$664	\$0	\$0	\$0	\$0
2011 ACO RADIOS	\$3,558	\$1,162	\$72	\$1,186	\$49	\$1,210	\$25	\$0	\$0	\$0	\$0
2012 POLICE VEHICLES	\$93,171	\$45,784	\$3,261	\$47,387	\$1,659	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$229,752	\$115,043	\$5,880	\$80,711	\$3,023	\$33,998	\$689	\$0	\$0	\$0	\$0
<b>FIRE/OCEAN RESCUE:</b>											
2007 FIRE TRUCK	\$76,191	\$76,191	\$2,812	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005 FIRE STATION	\$679,322	\$97,046	\$25,950	\$97,046	\$22,243	\$97,046	\$18,536	\$97,046	\$14,829	\$97,046	\$11,121
2011 OR PICKUP	\$9,939	\$9,939	\$162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 FIRE RADIOS	\$19,529	\$6,380	\$395	\$6,509	\$266	\$6,640	\$134	\$0	\$0	\$0	\$0
2011 OR RADIOS	\$52,382	\$17,112	\$1,061	\$17,458	\$714	\$17,812	\$361	\$0	\$0	\$0	\$0
TOTAL	\$837,363	\$206,668	\$30,380	\$121,013	\$23,223	\$121,498	\$19,031	\$97,046	\$14,829	\$97,046	\$11,121
<b>PUBLIC WORKS:</b>											
2007 LOADER	\$6,665	\$6,665	\$246	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009 LAND	\$300,000	\$50,000	\$11,310	\$50,000	\$9,425	\$50,000	\$7,540	\$50,000	\$5,655	\$50,000	\$3,770
2009 PWS DUMP TRUCK	\$12,636	\$12,636	\$348	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 SANITATION TRUCK	\$175,506	\$57,333	\$3,554	\$58,494	\$2,393	\$59,679	\$1,209	\$0	\$0	\$0	\$0
2012 KNUCKLE BOOM	\$100,032	\$23,733	\$3,501	\$24,563	\$2,671	\$25,423	\$1,811	\$26,313	\$921	\$0	\$0
TOTAL	\$594,839	\$150,367	\$18,959	\$133,057	\$14,489	\$135,102	\$10,560	\$76,313	\$6,576	\$50,000	\$3,770
<b>OTHER:</b>											
YMCA DEBT	\$666,000	\$148,000	\$73,260	\$148,000	\$55,500	\$148,000	\$37,740	\$148,000	\$19,980	\$74,000	\$3,330
<b>TOTALS</b>	<b>\$16,821,269</b>	<b>\$4,261,751</b>	<b>\$486,874</b>	<b>\$4,115,556</b>	<b>\$364,832</b>	<b>\$4,057,465</b>	<b>\$246,962</b>	<b>\$3,921,359</b>	<b>\$130,665</b>	<b>\$221,046</b>	<b>\$18,221</b>

Note: Items in italics are estimated figures at this time.

## WATER FUNDS LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL	2012-13 PRINCIPAL	2012-13 INTEREST	2013-14 PRINCIPAL	2013-14 INTEREST	2015 PRINCIPAL	2014-15 INTEREST	2015-16 PRINCIPAL	2015-16 INTEREST	2015-16 PRINCIPAL	2015-16 INTEREST
7/1/2011	7/1/2012	5781	5782	5781	5782	5781	5782	5781	5782	5781	5782
<b>WATER OPERATIONS</b>											
2005 WATER TOWER	\$566,068	\$72,061	\$21,813	\$74,836	\$19,039	\$77,717	\$16,158	\$80,709	\$13,166	\$83,816	\$10,058
TOTAL	\$566,068	\$72,061	\$21,813	\$74,836	\$19,039	\$77,717	\$16,158	\$80,709	\$13,166	\$83,816	\$10,058
<b>WATER ADMINISTRATION</b>											
2011 SOFTWARE	\$8,526	\$4,263	\$0	\$4,263	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$8,526	\$4,263	\$0	\$4,263	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>STORM WATER:</b>											
2007 BACK HOE	\$13,274	\$13,274	\$490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$13,274	\$13,274	\$490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>GRAND TOTAL</b>	<b>\$587,868</b>	<b>\$89,598</b>	<b>\$22,303</b>	<b>\$79,099</b>	<b>\$19,039</b>	<b>\$77,717</b>	<b>\$16,158</b>	<b>\$80,709</b>	<b>\$13,166</b>	<b>\$83,816</b>	<b>\$10,058</b>

## LEASE MATURITY SCHEDULE BY BANK

DEPT	DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2012	2012-13 PRINCIPAL 5781	2012-13 INTEREST 5782	2013-14 PRINCIPAL 5781	2013-14 INTEREST 5782	2014-15 PRINCIPAL 5781	2014-15 INTEREST 5782	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782
<b>RBC CENTURA</b>												
730	FIRE STATION	\$679,322	\$97,046	\$25,950	\$97,046	\$22,243	\$97,046	\$18,536	\$97,046	\$14,829	\$97,046	\$11,121
810	WATER TOWER	\$566,068	\$72,061	\$21,813	\$74,836	\$19,039	\$77,717	\$16,158	\$80,709	\$13,166	\$83,816	\$10,058
580	SANITATION LOADER	\$6,665	\$6,665	\$246	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
730	FIRE TRUCK	\$76,191	\$76,191	\$2,812	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
620	BACK HOE	\$13,274	\$13,274	\$490	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
416	SPEC OBLIG BONDS	\$14,400,000	\$3,600,000	\$357,120	\$3,600,000	\$267,840	\$3,600,000	\$178,560	\$3,600,000	\$89,280	\$0	\$0
	<b>TOTAL</b>	<b>\$15,741,520</b>	<b>\$3,865,237</b>	<b>\$408,431</b>	<b>\$3,771,882</b>	<b>\$309,122</b>	<b>\$3,774,763</b>	<b>\$213,254</b>	<b>\$3,777,755</b>	<b>\$117,275</b>	<b>\$180,862</b>	<b>\$21,179</b>
<b>BB&amp;T</b>												
410	LAND	\$300,000	\$50,000	\$11,310	\$50,000	\$9,425	\$50,000	\$7,540	\$50,000	\$5,655	\$50,000	\$3,770
	<b>TOTAL</b>	<b>\$300,000</b>	<b>\$50,000</b>	<b>\$11,310</b>	<b>\$50,000</b>	<b>\$9,425</b>	<b>\$50,000</b>	<b>\$7,540</b>	<b>\$50,000</b>	<b>\$5,655</b>	<b>\$50,000</b>	<b>\$3,770</b>
<b>SOUTHERN</b>												
580	SANITATION DUMP TRUC	\$12,636	\$12,636	\$348	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL</b>	<b>\$12,636</b>	<b>\$12,636</b>	<b>\$348</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>SUNTRUST BANK</b>												
441	PHONE SYSTEM	\$55,485	\$18,125	\$1,124	\$18,493	\$757	\$18,867	\$382	\$0	\$0	\$0	\$0
490	PLANNING SOFTWARE	\$9,266	\$9,266	\$151	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE VEHICLES	\$23,398	\$23,398	\$380	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
699	ACO TRUCK	\$13,199	\$13,199	\$214	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE RADIOS	\$96,426	\$31,500	\$1,953	\$32,138	\$1,315	\$32,788	\$664	\$0	\$0	\$0	\$0
699	ACO RADIOS	\$3,558	\$1,162	\$72	\$1,186	\$49	\$1,210	\$25	\$0	\$0	\$0	\$0
792	OR PICKUP	\$9,939	\$9,939	\$162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
730	FIRE RADIOS	\$19,529	\$6,380	\$395	\$6,509	\$266	\$6,640	\$134	\$0	\$0	\$0	\$0
792	OR RADIOS	\$52,382	\$17,112	\$1,061	\$17,458	\$714	\$17,812	\$361	\$0	\$0	\$0	\$0
580	SANITATION TRUCK	\$175,506	\$57,333	\$3,554	\$58,494	\$2,393	\$59,679	\$1,209	\$0	\$0	\$0	\$0
	<b>TOTAL</b>	<b>\$458,688</b>	<b>\$187,414</b>	<b>\$9,066</b>	<b>\$134,278</b>	<b>\$5,494</b>	<b>\$136,996</b>	<b>\$2,775</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FIRST BANK</b>												
610	POLICE VEHICLES	\$93,171	\$45,784	\$3,261	\$47,387	\$1,659	\$0	\$0	\$0	\$0	\$0	\$0
580	KNUCKLE BOOM	\$100,032	\$23,733	\$3,501	\$24,563	\$2,671	\$25,423	\$1,811	\$26,313	\$921	\$0	\$0
	<b>TOTAL</b>	<b>\$193,203</b>	<b>\$69,517</b>	<b>\$6,762</b>	<b>\$71,950</b>	<b>\$4,330</b>	<b>\$25,423</b>	<b>\$1,811</b>	<b>\$26,313</b>	<b>\$921</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER</b>												
<b>VENDOR FINANCING</b>												
440	GF SOFTWARE	\$28,564	\$14,282	\$0	\$14,282	\$0	\$0	\$0	\$0	\$0	\$0	\$0
720	WF SOFTWARE	\$8,526	\$4,263	\$0	\$4,263	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL</b>	<b>\$37,090</b>	<b>\$18,545</b>	<b>\$0</b>	<b>\$18,545</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
415	YMCA DEBT	\$666,000	\$148,000	\$73,260	\$148,000	\$55,500	\$148,000	\$37,740	\$148,000	\$19,980	\$74,000	\$3,330
	<b>TOTAL</b>	<b>\$666,000</b>	<b>\$148,000</b>	<b>\$73,260</b>	<b>\$148,000</b>	<b>\$55,500</b>	<b>\$148,000</b>	<b>\$37,740</b>	<b>\$148,000</b>	<b>\$19,980</b>	<b>\$74,000</b>	<b>\$3,330</b>
<b>GRAND TOTAL</b>		<b>\$17,409,137</b>	<b>\$4,351,349</b>	<b>\$509,177</b>	<b>\$4,194,655</b>	<b>\$383,871</b>	<b>\$4,135,182</b>	<b>\$263,120</b>	<b>\$4,002,068</b>	<b>\$143,831</b>	<b>\$304,862</b>	<b>\$28,279</b>

Note: Items in italics are estimated figures at this time.

Description Revenue Account Number	2010		2011		2012		***** Year 2013 *****		%PY
	Anticipated Actual	Anticipated Actual	Anticipated Actual	Anticipated Actual	Admin. Recond	Anticipated			
STORMWATER FEE 3-60-000-0-3477-25	0.00	0.00	0.00	0.00	113,112.00	94,916.00	113,736.00		0.00
INTEREST ON CASH/INVESTMENTS 3-60-000-0-3610-00	0.00	0.00	0.00	0.00	0.00	163.30			0.00
MISCELLANEOUS REVENUES 3-60-000-0-3750-00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
PROCEEDS FROM LOAN 3-60-000-0-3910-00	0.00	0.00	-0.00	0.00	0.00	0.00			0.00
CONTRIBUTION FROM GENERAL FUND 3-60-000-0-3920-00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
REFUNDS OF PRIOR YEAR EXPENSES 3-60-000-0-3980-00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
APPROPRIATED RETAINED EARNINGS 3-60-000-0-3991-00	0.00	0.00	0.00	0.00	266,581.00	0.00	115,000.00		0.00
Revenue Fund Total	0.00	0.00	0.00	0.00	379,693.00	95,079.30	228,736.00		0.00
Year Total	0.00	0.00	0.00	0.00	379,693.00	95,079.30	228,736.00		0.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 ACTUAL
STORM WATER MANAGEMENT FUND						
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STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 330400 DC TOURISM BUREAU GRANT	.00	.00	.00	.00	63,508.74	.00
620 392000 CONTRIBUTION FROM GENERAL FUND	100,000.00	41,765.80	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	100,000.00	41,765.80	.00	.00	63,508.74	.00
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	4,591.97	6,917.55	10,859.71	4,064.94	816.47	351.92
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	86,650.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	4,591.97	93,567.55	10,859.71	4,064.94	816.47	351.92
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	29,899.50	.00	.00	.00	.00
620 347725 STORMWATER FEE	110,796.00	111,720.00	112,378.42	112,368.10	112,612.02	113,252.00
TOTAL WATER REVENUES	110,796.00	141,619.50	112,378.42	112,368.10	112,612.02	113,252.00
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL	215,387.97	276,952.85	123,238.13	116,433.04	176,937.23	113,603.92
STORM WATER MANAGEMENT FUND						