

GENERAL FUND REVENUES BY SOURCE

FISCAL YEAR	GENERAL PROPERTY TAXES	LICENSES & PERMITS	MISC.	INTEREST EARNINGS	INTERGOVT. REVENUES	SALES AND SERVICES	GRANTS	INTERFUND TRANSFERS	LOAN PROCEEDS	TOTAL
1995	\$2,540,723	\$135,850	\$111,217 (2)	\$150,115	\$1,928,915 (1)	\$221,404 (3)	\$27,279	\$265,344	\$458,853	\$5,839,700
1996	\$2,590,749	\$141,525	\$130,709 (2)	\$183,755	\$2,026,892 (1)	\$217,546 (3)	\$119,508	\$1,168,862	\$451,893	\$7,031,439
1997	\$2,694,109	\$174,121	\$91,071 (2)	\$156,046	\$2,148,856 (1)	\$220,633 (3)	\$66,283	\$567,155	\$323,438	\$6,441,712
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1999	\$2,979,777	\$259,849	\$135,275 (2)	\$226,072	\$3,024,651 (1)	\$295,576 (3)	\$434,313	\$454,112	\$500,430	\$8,310,055
2000	\$3,021,293	\$300,309	\$241,429 (2)	\$341,103	\$3,593,694 (1)	\$305,980 (3)	\$135,660	\$622,369	\$1,001,118	\$9,562,955
2001	\$3,089,358	\$401,368	\$373,148 (2)	\$463,824	\$3,490,232 (1)	\$276,532 (3)	\$156,817	\$1,222,151	\$961,246	\$10,434,676
2002	\$3,208,441	\$437,010	\$278,039 (2)	\$320,388	\$3,934,631 (1)	\$297,480 (3)	\$848,396	\$743,296	\$1,424,197	\$11,491,878
2003	\$3,510,519	\$536,537	\$777,616 (2)	\$209,370	\$4,246,139 (1)	\$752,549 (3)	\$741,220	\$804,703	\$523,517	\$12,102,170
2004	\$3,689,996	\$455,341	\$677,138 (2)	\$58,934	\$6,919,352 (1)	\$275,481 (3)	\$54,384	\$468,039	\$480,435	\$13,079,100
2005	\$3,781,919	\$373,674	\$834,646 (2)	\$218,815	\$7,794,715 (1)	\$252,072 (3)	\$82,366	\$397,437	\$2,073,424	\$15,809,068
2006	\$4,440,727	\$326,020	\$689,966 (2)	\$351,226	\$7,151,778 (1)	\$187,026 (3)	\$220,237	\$421,632	\$864,273	\$14,652,885
2007	\$4,482,387	\$311,232	\$608,460 (2)	\$556,768	\$4,677,370 (1)	\$202,144 (3)	\$30,322	\$180,042	\$880,526	\$11,929,251
2008	\$4,512,391	\$273,688	\$1,055,908 (2)	\$455,040	\$4,994,423 (1)	\$142,266 (3)	\$102,393	\$143,273	\$312,426	\$11,991,808
2009	\$4,515,775	\$235,604	\$589,587 (2)	\$340,344	\$4,408,249 (1)	\$108,630 (3)	\$1,068,500	\$165,501	\$671,481	\$12,103,671
2010	\$4,549,223	\$233,023	\$452,650 (2)	\$192,335	\$4,404,372 (1)	\$76,410	\$97,049	\$231,131	\$105,900	\$10,342,093
2011	\$4,857,519	\$193,026	\$445,032 (2)	\$148,257	\$4,438,323 (1)	\$61,511	\$133,438	\$139,199	\$896,205 (4)	\$11,312,510
2012	\$7,259,886	\$214,147	\$1,155,228 (2)	\$113,416	\$7,003,440 (1)	\$44,723	\$146,897	\$1,056,414	\$269,482	\$17,263,633
2013	\$7,254,382	\$230,269	\$285,816 (2)	\$44,223	\$6,369,099 (1)	\$48,919	\$0	\$0	\$0	\$14,232,708
2014	\$7,804,535	\$303,977	\$245,507 (2)	\$67,292	\$7,663,883 (1)	\$72,758	\$265,395	\$1,181,902	\$938,539	\$18,543,788
2015 *	\$8,047,140	\$280,479	\$318,136 (2)	\$87,879	\$6,767,312 (1)	\$47,134	\$29,733	\$297,286	\$753,132	\$16,628,231

* Year to date as of 4/30/15.

(1) Includes occupancy tax.

(2) Includes facility fees and use of fund balance.

(3) Includes Villa Dunes Drive and Pond Island assessments.

(4) Includes vendor financing of software.

GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR	GOVERNING BODY	SPECIAL PROJECTS	SOB DEBT	OFFICE OF TOWN MANAGER	ADMIN SERVICES & I	PLANNING & DEVELOP	POLICE & ANIMAL CONTROL	FIRE & OCEAN RESCUE	PUBLIC WORKS	CIP & INTERFUND	TOTAL
1995	\$59,318			\$208,560 (2)	\$748,520	\$418,664	\$973,833	\$912,348	\$1,868,130	\$304,933	\$5,494,306
1996	\$86,943			\$253,963 (2)	\$737,079	\$554,579	\$1,058,142	\$1,927,354	\$2,199,339	\$293,117	\$7,110,516
1997	\$88,141			\$255,288 (2)	\$944,717	\$523,607	\$1,217,821	\$1,033,785	\$2,126,240	\$159,014	\$6,348,613
1998	\$130,131			\$280,056 (2)	\$907,884	\$507,213	\$1,128,635	\$1,016,980	\$2,194,216	\$475,592	\$6,640,707
1999	\$95,864			\$316,839 (2)	\$1,074,073	\$542,393	\$1,382,504	\$1,040,288	\$2,646,365	\$328,008	\$7,426,334
2000	\$139,057			\$301,256 (2)	\$1,081,472	\$1,181,793	\$1,305,580	\$1,072,524	\$2,786,559	\$973,975	\$8,842,216
2001	\$132,858			\$334,535 (2)	\$1,148,611	\$1,000,038	\$1,598,910	\$1,152,684	\$3,632,746	\$503,491	\$9,503,873
2002	\$123,168			\$294,532 (2)	\$1,010,494	\$1,213,055	\$1,588,497	\$1,838,738	\$3,931,949	\$644,585	\$10,645,018
2003	\$523,708	\$507,100		\$329,908 (2)	\$1,175,527	\$585,659	\$1,669,245	\$1,605,234	\$4,626,712	\$435,525	\$11,458,618
2004	\$215,556	\$492,768		\$371,814 (2)	\$1,124,151	\$767,994	\$1,914,629	\$1,822,230	\$5,382,532	\$224,475	\$12,316,149
2005	\$307,828	\$481,280		\$453,285 (2)	\$1,157,374	\$723,472	\$1,839,334	\$1,822,643	\$8,722,600	\$349,157	\$15,856,973
2006	\$306,086	\$471,745		\$366,659 (2)	\$1,002,990	\$1,181,304	\$2,034,705	\$2,564,392	\$5,281,558	\$946,497	\$14,155,936
2007	\$132,982	\$415,838		\$456,419 (2)	\$1,057,596	\$774,992	\$1,932,492	\$2,625,999	\$3,286,839	\$126,713	\$10,809,870
2008	\$111,006	\$346,354		\$446,657 (2)	\$1,096,941	\$775,730	\$1,959,971	\$3,077,462	\$4,080,796	\$96,892	\$11,991,809
2009	\$167,637	\$283,575		\$548,990 (2)	\$1,072,656	\$810,325	\$1,928,237	\$2,572,608	\$5,160,359 (3)	\$65,223	\$12,609,610
2010	\$143,125	\$200,217		\$537,031 (2)	\$969,778	\$694,013	\$1,846,714	\$2,481,622	\$3,293,460	\$171,377	\$10,337,337
2011	\$201,402	\$203,616		\$622,459 (2)	\$1,092,428	\$629,022	\$2,133,482	\$2,744,482	\$3,068,427	\$209,408	\$10,904,726
2012	\$223,086	\$823,853	\$4,046,399	\$733,259 (2)	\$938,735	\$642,229	\$2,247,699	\$2,601,284	\$4,188,679	\$393,065	\$16,838,288
2013	\$219,490	\$0	\$3,956,624	\$678,131 (2)	\$937,438	\$632,007	\$2,201,380	\$3,040,964	\$3,647,806	\$1,220,963	\$16,534,803
2014	\$210,644	\$0	\$3,867,096	\$728,503 (2)	\$959,595	\$667,092	\$2,404,845	\$3,443,012	\$6,252,260 (3)	\$1,858,926	\$20,391,973
2015 (1)	\$154,134	\$0	\$3,776,948	\$2,309,948 (2), (4)	\$843,142	\$476,692	\$2,136,827	\$2,300,162	\$3,860,676	\$1,338,045	\$17,196,574

(1) Year to date as of 4/30/15

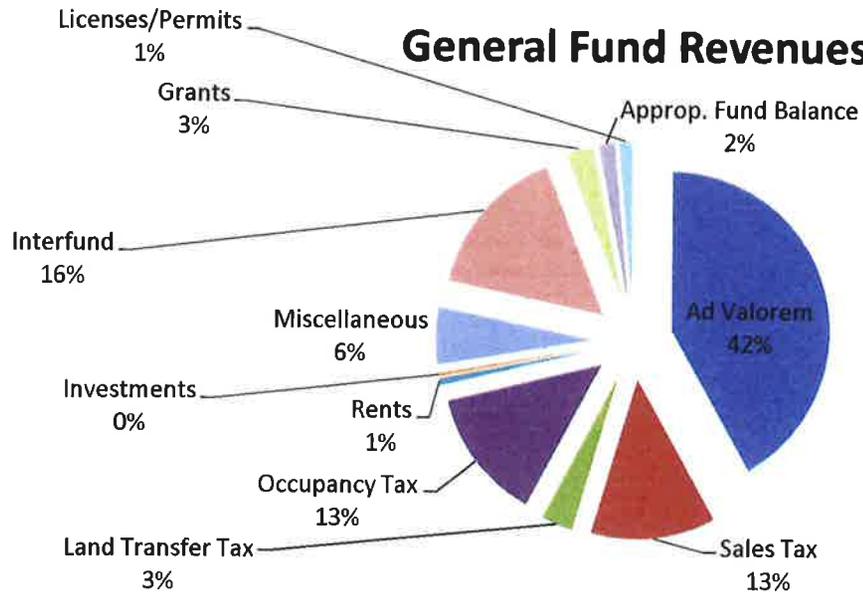
(2) Includes expenditures for legal services

(3) Includes purchase of land

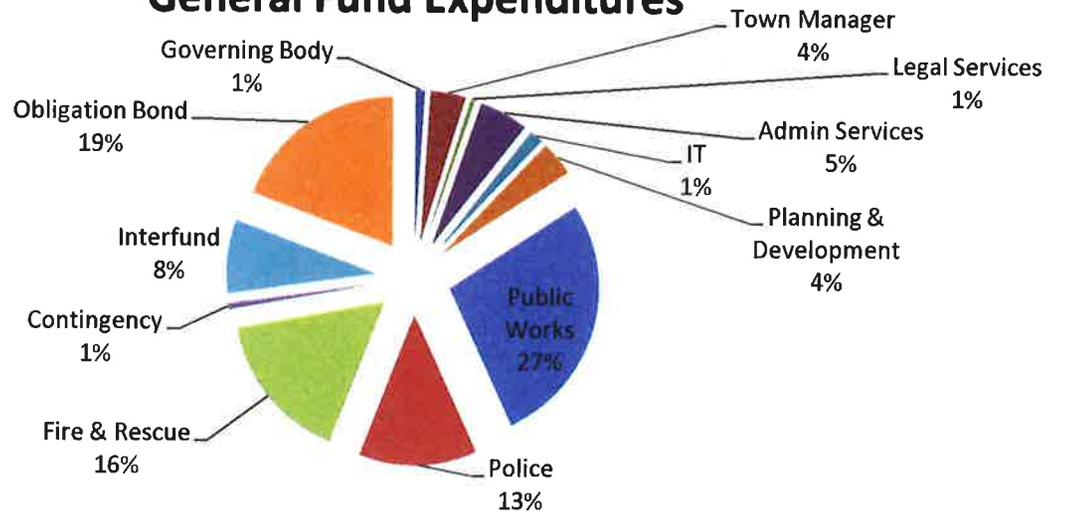
(4) Includes legal settlements

General Fund Revenues and Expenditures

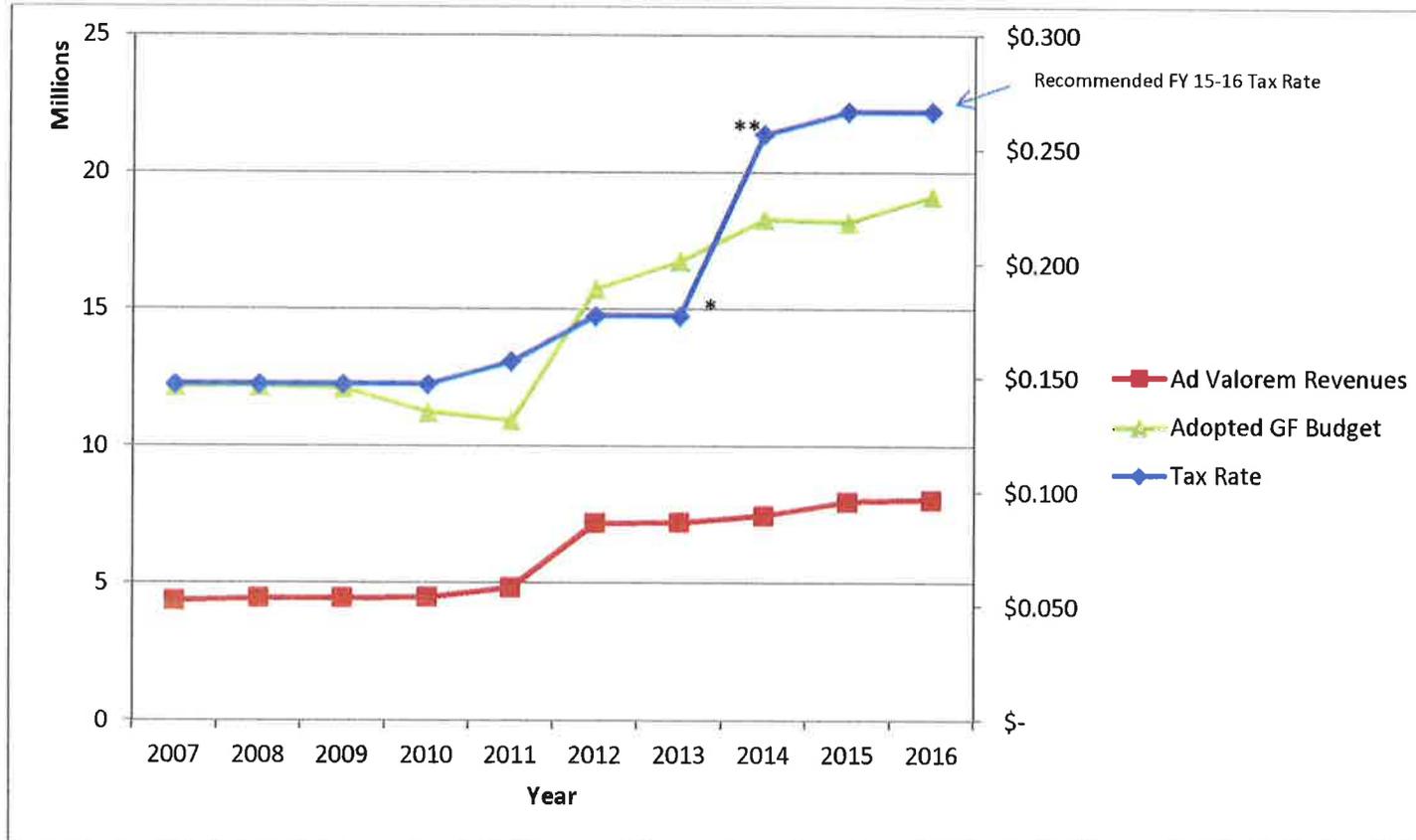
General Fund Revenues



General Fund Expenditures



General Fund Budget - Funding from Ad Valorem Taxes



*Tax increase of \$0.02 in the entire town and \$.16 in two municipal service districts were adopted in the FY 2011-2012 budget.

**Revaluation effective January 1, 2013.

PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032	99.96%
2007-08	\$0.1475	\$4,502,032	\$4,500,442	99.96%
2008-09	\$0.1475	\$4,544,136	\$4,528,330	99.65%
2009-10	\$0.1475	\$4,563,981	\$4,549,223	99.68%
2010-11	\$0.1575	\$4,871,952	\$4,859,606	99.75%
2011-12	\$0.1575	\$4,903,807	\$4,882,522	99.57%
2011-12	TWBN \$0.0200	\$618,680	\$615,995	99.57%
2011-12	MSD \$0.1600	\$1,784,860	\$1,783,914	99.95%
2012-13	\$0.1575	\$4,934,706	\$4,921,087	99.72%
2012-13	TWBN \$0.0200	\$626,628	\$624,814	99.71%
2012-13	MSD \$0.1600	\$1,803,018	\$1,798,805	99.77%
2013-14	\$0.2300	\$5,254,576	\$5,250,832	99.93%
2013-14	TWBN \$0.0270	\$616,841	\$616,401	99.93%
2013-14	MSD \$0.2300	\$1,800,050	\$1,798,931	99.94%
2013-14	\$.1775/.2570	\$102,731	\$100,282	97.62%
2014-15	\$0.2400	\$5,523,952	\$5,517,206 (1)	99.88%
2014-15	TWBN \$0.0270	\$620,963	\$620,250 (1)	99.89%
2014-15	MSD \$0.2300	\$1,828,600	\$1,826,089 (1)	99.86%
2014-15	\$0.2670	\$56,885	\$56,805 (1)	99.86%
2015-16	\$0.2400	\$5,518,574	\$5,504,778 (2)	99.75%
2015-16	TWBN \$0.0270	\$620,840	\$619,287 (3)	99.75%
2015-16	MSD \$0.2300	\$1,818,522	\$1,813,956 (4)	99.75%
2015-16	\$0.2670	\$80,201	\$80,000 (5)	99.75%

- (1) Year to date for FY 14-15 as of 4/30/15. DMV will have four more months state collections.
- (2) Town wide ad valorem estimated at 99.75%
- (3) Town wide beach nourishment estimated at 99.75%
- (4) Municipal service districts beach nourishment estimated at 99.75%
- (5) DMV taxes at .267 estimated at 97.5%

**Uncollected Property Taxes
As a Percent of Tax Levy**

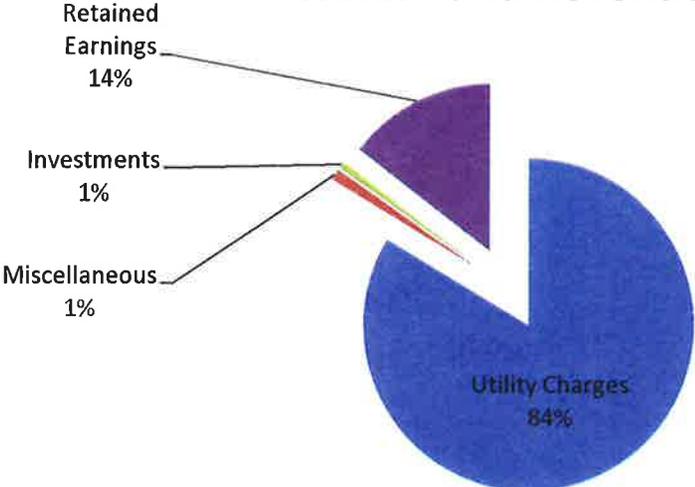
Fiscal Year	% Uncollected at year-end	% Uncollected at 3/31/15
2006	0.03%	0.039%
2007	0.04%	0.019%
2008	0.04%	0.022%
2009	0.35%	0.017%
2010	0.32%	0.023%
2011	0.25%	0.033%
2012 townwide	0.43%	0.047%
2012 msd	0.05%	0.027%
2013 townwide	0.30%	0.060%
2013 msd	0.23%	0.026%
2014 townwide	0.01%	0.046%
2014 msd	0.06%	0.036%
2014 townwide	N/A	0.279%
2014 msd	N/A	0.343%

TOP TEN PRINCIPAL TAXPAYERS - 2014 & 2013

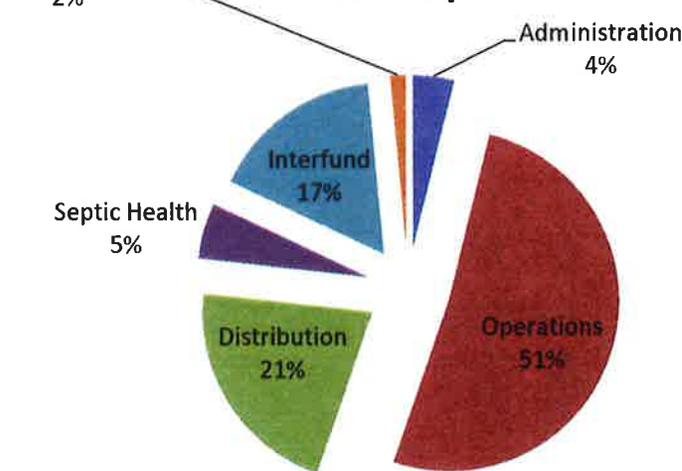
2014			2013		
NAME	AMOUNT		NAME	AMOUNT	
1. Dominion NC Power	\$ 45,419.58	0.57%	1. Dominion NC Power	\$ 44,053.87	0.57%
2. Billy Roughton	\$ 38,812.92	0.50%	2. Billy Roughton	\$ 40,800.16	0.53%
3. Stanford M White	\$ 36,964.54	0.46%	3. The Lacour Group	\$ 37,489.97	0.48%
4. Brian K Newman	\$ 35,524.90	0.45%	4. Kenneth Simpler	\$ 36,662.85	0.47%
5. The Lacour Group	\$ 34,095.75	0.43%	5. Stanford M White	\$ 36,135.84	0.47%
6. Kenneth Simpler	\$ 34,069.88	0.43%	6. Brian K Newman	\$ 34,740.44	0.45%
7. Nags Head Inn	\$ 33,900.37	0.43%	7. Nags Head Inn	\$ 33,761.28	0.44%
8. Clubcorp Golf of North Carolina	\$ 29,265.50	0.37%	8. Clubcorp Golf of North Carolina	\$ 28,375.50	0.37%
9. Nags Head Company LLC	\$ 25,397.05	0.32%	9. Nags Head Company LLC	\$ 25,177.12	0.33%
10. Tanger Properties LTD	\$ 24,986.39	0.32%	10. Tanger Properties LTD	\$ 24,050.57	0.31%
TOTAL	\$ 338,436.88	4.28%	TOTAL	\$ 341,247.60	4.42%

Water Fund Revenues and Expenditures

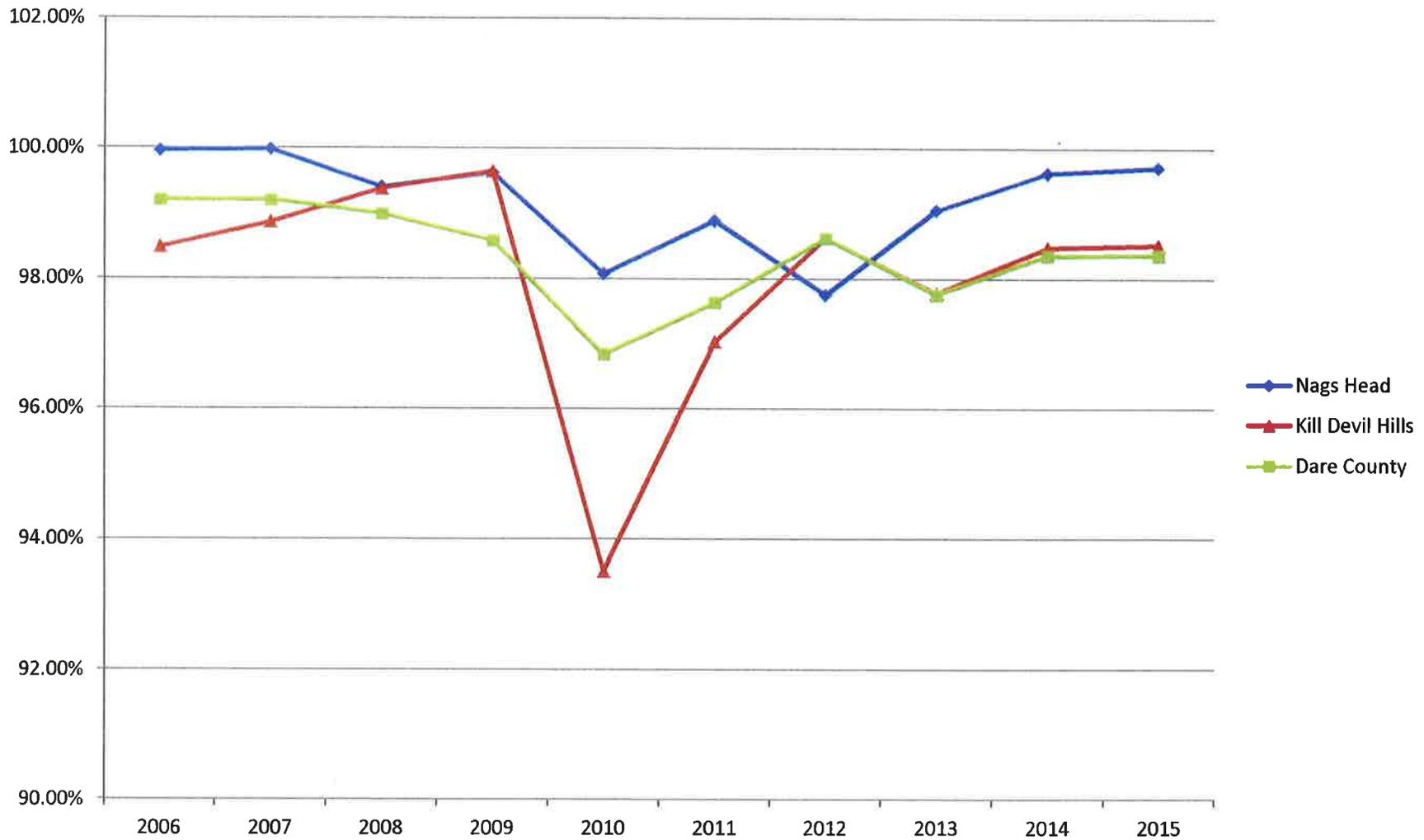
Water Fund Revenues



Water Fund Expenditures



Tax Collection Comparison As of March 30, 2015



GENERAL FUND LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2015	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782	2017-18 PRINCIPAL 5781	2017-18 INTEREST 5782	2018-19 PRINCIPAL 5781	2018-19 INTEREST 5782	2019-20 PRINCIPAL 5781	2019-20 INTEREST 5782
ADMINISTRATIVE SERVICES/IT:											
2014 TRAVEL CAR	\$7,331	\$7,331	\$76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$7,331	\$7,331	\$76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL OBLIGATION BONDS:											
2011 BEACH NOURISHMENT	\$3,600,000	\$3,600,000	\$89,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$3,600,000	\$3,600,000	\$89,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POLICE/ANIMAL CONTROL:											
2014 VEHICLES(4)	\$52,018	\$52,018	\$541	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015 VEHICLES (5)	\$114,511	\$56,948	\$1,237	\$57,563	\$622	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$166,529	\$108,966	\$1,778	\$57,563	\$622	\$0	\$0	\$0	\$0	\$0	\$0
FIRE/OCEAN RESCUE:											
2005 FIRE STATION	\$388,184	\$97,046	\$14,829	\$97,046	\$11,121	\$97,046	\$7,414	\$97,046	\$3,707	\$0	\$0
2013 FIRE QUINT	\$509,266	\$69,334	\$8,148	\$70,443	\$7,039	\$71,571	\$5,912	\$72,716	\$4,767	\$73,879	\$3,603
2015 DEP CHIEF TRUCK	\$28,809	\$14,327	\$311	\$14,482	\$156	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$926,259	\$180,707	\$23,288	\$181,971	\$18,316	\$168,617	\$13,326	\$169,762	\$8,474	\$73,879	\$3,603
PUBLIC WORKS:											
2009 LAND	\$150,000	\$50,000	\$5,655	\$50,000	\$3,770	\$50,000	\$1,885	\$0	\$0	\$0	\$0
2012 KNUCKLE BOOM	\$25,869	\$25,869	\$326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013 DUMP TRUCK	\$58,971	\$29,305	\$725	\$29,666	\$365	\$0	\$0	\$0	\$0	\$0	\$0
2013 ROLL OFF TRUCK	\$57,043	\$28,347	\$702	\$28,696	\$353	\$0	\$0	\$0	\$0	\$0	\$0
2014 PWF PICKUP	\$7,063	\$7,063	\$73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 PWF LOADER	\$84,420	\$28,140	\$996	\$28,140	\$664	\$28,140	\$332	\$0	\$0	\$0	\$0
2014 SANITATION TRAILER	\$59,162	\$19,721	\$698	\$19,721	\$465	\$19,720	\$233	\$0	\$0	\$0	\$0
2014 LAND	\$300,000	\$100,000	\$3,540	\$100,000	\$2,360	\$100,000	\$1,180	\$0	\$0	\$0	\$0
2015 BOBCAT TOOLCAT	\$37,387	\$18,593	\$404	\$18,794	\$203	\$0	\$0	\$0	\$0	\$0	\$0
2015 DUMPSTER TRUCK	\$145,044	\$35,503	\$2,045	\$36,004	\$1,545	\$36,511	\$1,037	\$37,026	\$522	\$0	\$0
2015 RESIDENTIAL TRUCK	\$236,728	\$57,945	\$3,338	\$58,762	\$2,521	\$59,590	\$1,692	\$60,431	\$852	\$0	\$0
TOTAL	\$1,161,687	\$400,486	\$18,502	\$369,783	\$12,246	\$293,961	\$6,359	\$97,457	\$1,374	\$0	\$0
TOTALS	\$5,861,806	\$4,297,490	\$132,924	\$609,317	\$31,184	\$462,578	\$19,685	\$267,219	\$9,848	\$73,879	\$3,603

Note: Items in italics are estimated figures at this time.

WATER FUNDS LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2015	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782	2017-18 PRINCIPAL 5781	2017-18 INTEREST 5782	2018-19 PRINCIPAL 5781	2018-19 INTEREST 5782	2019-20 PRINCIPAL 5781	2019-20 INTEREST 5782
WATER OPERATIONS											
2005 WATER TOWER	\$341,130	\$80,709	\$13,166	\$83,816	\$10,058	\$87,043	\$6,831	\$89,562	\$3,480	\$0	\$0
2014 PICKUP	\$7,705	\$7,705	\$80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$348,835	\$88,414	\$13,246	\$83,816	\$10,058	\$87,043	\$6,831	\$89,562	\$3,480	\$0	\$0
SEPTIC HEALTH											
2014 TRUCK	\$8,567	\$8,567	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$8,567	\$8,567	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WATER DISTRIBUTION											
2014 BACKHOE	\$43,162	\$14,388	\$509	\$14,388	\$340	\$14,386	\$170	\$0	\$0	\$0	\$0
2014 PICKUP	\$11,263	\$11,263	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$54,425	\$25,651	\$626	\$14,388	\$340	\$14,386	\$170	\$0	\$0	\$0	\$0
STORM WATER:											
2007 BACK HOE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRAND TOTAL	\$411,827	\$122,632	\$13,961	\$98,204	\$10,398	\$101,429	\$7,001	\$89,562	\$3,480	\$0	\$0

LEASE MATURITY SCHEDULE BY BANK

DEPT	DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2015	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782	2017-18 PRINCIPAL 5781	2017-18 INTEREST 5782	2018-19 PRINCIPAL 5781	2018-19 INTEREST 5782	2019-20 PRINCIPAL 5781	2019-20 INTEREST 5782
PNC												
730	FIRE STATION	\$388,184	\$97,046	\$14,829	\$97,046	\$11,121	\$97,046	\$7,414	\$97,046	\$3,707	\$0	\$0
810	WATER TOWER	\$341,130	\$80,709	\$13,166	\$83,816	\$10,058	\$87,043	\$6,831	\$89,562	\$3,480	\$0	\$0
416	SPEC OBLIG BONDS	\$3,600,000	\$3,600,000	\$89,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$4,329,314	\$3,777,755	\$117,275	\$180,862	\$21,179	\$184,089	\$14,245	\$186,608	\$7,187	\$0	\$0
BB&T												
410	LAND	\$150,000	\$50,000	\$5,655	\$50,000	\$3,770	\$50,000	\$1,885	\$0	\$0	\$0	\$0
610	POLICE VEHICLES (5)	\$114,511	\$56,948	\$1,237	\$57,563	\$622	\$0	\$0	\$0	\$0	\$0	\$0
730	DEP CHIEF TRUCK	\$28,809	\$14,327	\$311	\$14,482	\$156	\$0	\$0	\$0	\$0	\$0	\$0
530	BOBCAT TOOL CAT	\$37,387	\$18,593	\$404	\$18,794	\$203	\$0	\$0	\$0	\$0	\$0	\$0
580	DUMPSTER TRUCK	\$145,044	\$35,503	\$2,045	\$36,004	\$1,545	\$36,511	\$1,037	\$37,026	\$522	\$0	\$0
580	RESIDENTIAL TRUCK	\$236,728	\$57,945	\$3,338	\$58,762	\$2,521	\$59,590	\$1,692	\$60,431	\$852	\$0	\$0
	TOTAL	\$712,479	\$233,316	\$12,990	\$235,605	\$8,817	\$146,101	\$4,614	\$97,457	\$1,374	\$0	\$0
SUNTRUST BANK												
530	DUMP TRUCK	\$58,971	\$29,305	\$725	\$29,666	\$365	\$0	\$0	\$0	\$0	\$0	\$0
580	ROLL OFF TRUCK	\$57,043	\$28,347	\$702	\$28,696	\$353	\$0	\$0	\$0	\$0	\$0	\$0
730	QUINT TRUCK	\$509,266	\$69,334	\$8,148	\$70,443	\$7,039	\$71,571	\$5,912	\$72,716	\$4,767	\$73,879	\$3,603
	TOTAL	\$625,280	\$126,986	\$9,575	\$128,805	\$7,757	\$71,571	\$5,912	\$72,716	\$4,767	\$73,879	\$3,603
FIRST BANK												
580	KNUCKLE BOOM	\$25,869	\$25,869	\$326		\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$25,869	\$25,869	\$326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SOUTHERN BANK												
440	TRAVEL CAR	\$7,331	\$7,331	\$76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	VEHICLES (4)	\$52,018	\$52,018	\$541	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
530	PICKUP	\$7,063	\$7,063	\$73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
530	LOADER	\$84,420	\$28,140	\$996	\$28,140	\$664	\$28,140	\$332	\$0	\$0	\$0	\$0
530	LAND	\$300,000	\$100,000	\$3,540	\$100,000	\$2,360	\$100,000	\$1,180	\$0	\$0	\$0	\$0
580	TRAILER	\$59,162	\$19,721	\$698	\$19,721	\$465	\$19,720	\$233	\$0	\$0	\$0	\$0
725	PICKUP	\$8,567	\$8,567	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
810	PICKUP	\$7,705	\$7,705	\$80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
810	BACKHOE	\$43,162	\$14,388	\$509	\$14,388	\$340	\$14,386	\$170	\$0	\$0	\$0	\$0
818	PICKUP	\$11,263	\$11,263	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$580,691	\$256,196	\$6,719	\$162,249	\$3,829	\$162,246	\$1,915	\$0	\$0	\$0	\$0
GRAND TOTAL		\$6,273,633	\$4,420,122	\$146,885	\$707,521	\$41,582	\$564,007	\$26,686	\$356,781	\$13,328	\$73,879	\$3,603

Note: Items in italics are estimated figures at this time.

Range of Revenue Accounts: 60-000-0-0000-00 to 60-999-9-9999-99
For Revenue: %PY = ((Anticipated / Anticipated) - 1) * 100

Description Revenue Account Number	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	***** 2016 *****		%PY
	Anticipated Actual	Anticipated Actual	Anticipated Actual	Anticipated Actual	Anticipated Actual	Estimated Full Year Actual	Admin. Recmnd	Anticipated	
STORMWATER FEE									
60-000-0-3477-25	0.00 0.00	113,112.00 113,988.00	113,736.00 114,572.00	114,384.00 115,364.00	114,384.00 96,764.00	0.00	116,000.00	232,000.00	102.83
INTEREST ON CASH/INVESTMENTS									
60-000-0-3610-00	0.00 0.00	0.00 182.81	0.00 215.15	0.00 711.36	0.00 0.00	0.00	1,000.00	1,000.00	0.00
MISCELLANEOUS REVENUES									
60-000-0-3750-00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00			0.00
PROCEEDS FROM LOAN									
60-000-0-3910-00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	13,200.00 0.00	0.00			0.00
CONTRIBUTION FROM GENERAL FUND									
60-000-0-3920-00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00			0.00
REFUNDS OF PRIOR YEAR EXPENSES									
60-000-0-3980-00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00			0.00
APPROPRIATED RETAINED EARNINGS									
60-000-0-3991-00	0.00 0.00	266,581.00 0.00	115,266.00 0.00	35,016.00 0.00	104,243.00 0.00	0.00	25,000.00	23,360.00	77.59-
Revenue Fund Total	0.00 0.00	379,693.00 114,170.81	229,002.00 114,787.15	149,400.00 116,075.36	231,827.00 96,764.00	0.00	142,000.00	256,360.00	10.58
Year Total	0.00 0.00	379,693.00 114,170.81	229,002.00 114,787.15	149,400.00 116,075.36	231,827.00 96,764.00	0.00	142,000.00	256,360.00	10.58

Range of Expend Accounts: 60-000-0-0000-00 to 60-999-9-9999-99
For Budget: %PY = ((Budgeted / (Appropriated + Transfers)) - 1) * 100

Description	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	%PY
Budget Account Number	Approp Actual	Estimated Full Year Actual	Requested	Admin. Recmnd	Budgeted						
STORM WATER MANAGEMENT FUND											
60-620-0-0000-00											
SALARIES/WAGES - REGULAR											
60-620-0-5102-00	0.00	18,333.00	0.00	0.00	0.00						0.00
	0.00	17,949.91	0.00	0.00	0.00	0.00					
SALARIES - LONGEVITY PAY											
60-620-0-5102-01	0.00	686.00	0.00	0.00	0.00						0.00
	0.00	0.00	0.00	0.00	0.00	0.00					
SALARIES/WAGES - PARTTIME											
60-620-0-5103-00	0.00	0.00	0.00	0.00	0.00						0.00
	0.00	0.00	0.00	0.00	0.00	0.00					
OVERTIME PAY											
60-620-0-5104-00	0.00	28.00	0.00	0.00	0.00						0.00
	0.00	73.59	0.00	0.00	0.00	0.00					
HOLIDAY PAY											
60-620-0-5105-00	0.00	128.00	0.00	0.00	0.00						0.00
	0.00	109.04	0.00	0.00	0.00	0.00					
FICA TAX											
60-620-0-5206-00	0.00	1,473.00	0.00	0.00	0.00						0.00
	0.00	1,326.20	0.00	0.00	0.00	0.00					
GROUP HEALTH INSURANCE											
60-620-0-5207-00	0.00	4,346.00	0.00	0.00	0.00						0.00
	0.00	3,662.82	0.00	0.00	0.00	0.00					
RETIREMENT											
60-620-0-5208-00	0.00	1,339.00	0.00	0.00	0.00						0.00
	0.00	1,254.22	0.00	0.00	0.00	0.00					
401 K											
60-620-0-5210-00	0.00	195.00	0.00	0.00	0.00						0.00
	0.00	188.41	0.00	0.00	0.00	0.00					

UTILITIES

Description Budget Account Number	2011 Approp Actual	2012 Approp Actual	2013 Approp Actual	2014 Approp Actual	***** 2015 ***** Approp Actual	***** Estimated Full Year	***** Requested	***** 2016 ***** Admin. Recmnd	***** Budgeted	%PY	
CLASS: 60-620-0-0000-00	STORM WATER MANAGEMENT FUND										
60-620-0-5323-00	0.00 0.00	0.00 0.00	500.00 695.96	2,000.00 1,967.03	2,500.00 1,203.45		0.00	2,750.00	2,750.00	_____	0.00
FUEL COSTS											
60-620-0-5431-00	0.00 0.00	4,550.00 2,689.33	5,285.00 4,142.43	3,900.00 2,088.14	2,250.00 2,219.22		0.00	3,050.00	3,050.00	_____	0.00
DEPARTMENT SUPPLIES											
60-620-0-5433-00	0.00 0.00	20,000.00 0.00	2,187.00 2,007.28	30,000.00 2,171.82	0.00 219.55		0.00	13,300.00	3,300.00	_____	0.00
MAINT/REPAIR EQUIPMENT											
60-620-0-5436-00	0.00 0.00	3,000.00 1,066.61	3,520.00 1,877.38	3,500.00 1,624.73	2,000.00 2,437.94		0.00	3,900.00	3,900.00	_____	0.00
PROFESSIONAL FEES											
60-620-0-5440-00	0.00 0.00	0.00 0.00	0.00 0.00	10,000.00 1,320.00	0.00 0.00		0.00	4,000.00	4,000.00	_____	0.00
PROF FEE/WATER QUALITY TESTING											
60-620-0-5440-01	0.00 0.00	0.00 0.00	6,480.00 4,050.00	0.00 0.00	1,600.00 960.00		0.00	360.00	360.00	_____	0.00
CONTRACTED SERVICES											
60-620-0-5445-00	0.00 0.00	311,851.00 290,433.13	197,000.00 93,840.23	100,000.00 76,370.00	223,477.00 189,477.00		0.00	241,750.00	239,000.00	_____	0.00
DEPRECIATION EXPENSE											
60-620-0-5550-00	0.00 0.00	0.00 16,294.00	0.00 16,293.95	0.00 32,223.03	0.00 0.00		0.00	_____	_____	_____	0.00
CAPITAL OUTLAY OTHER											
60-620-0-5773-00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00		0.00	_____	_____	_____	0.00
CAPITAL OUTLAY EQUIPMENT											
60-620-0-5774-00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00		0.00	65,000.00	_____	_____	0.00
L/P PRINCIPAL											
60-620-0-5781-00	0.00 0.00	12,802.00 12,995.57	13,274.00 13,080.23	0.00 0.00	0.00 0.00		0.00	_____	_____	_____	0.00

L/P INTEREST

Description	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****
Budget Account Number	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Estimated Full Year	Requested	Admin. Recmnd	Budgeted	%PY
CLASS: 60-620-0-0000-00	STORM WATER MANAGEMENT FUND									
60-620-0-5782-00	0.00 0.00	962.00 959.22	490.00 452.51	0.00 0.00	0.00 0.00					0.00
Control Total	0.00 0.00	379,693.00 349,002.05	228,736.00 136,439.97	149,400.00 117,764.75	231,827.00 196,517.16		334,110.00	256,360.00	0.00	0.00
Budgeted Total	0.00 0.00	379,693.00 349,002.05	228,736.00 136,439.97	149,400.00 117,764.75	231,827.00 196,517.16		334,110.00	256,360.00	0.00	0.00
Non-Budget Total	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00		0.00	0.00	0.00	0.00
Budget Fund Total	0.00 0.00	379,693.00 349,002.05	228,736.00 136,439.97	149,400.00 117,764.75	231,827.00 196,517.16		334,110.00	256,360.00	0.00	0.00
Year Total	0.00 0.00	379,693.00 349,002.05	228,736.00 136,439.97	149,400.00 117,764.75	231,827.00 196,517.16		334,110.00	256,360.00	0.00	0.00

Range of Expend Accounts: 60-620-0-5445-00 to 60-620-0-5445-00
For Budget: %PY = ((Budgeted / (Appropriated + Transfers)) - 1) * 100

Description	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	%PY
Budget Account Number	Approp Actual	Estimated Full Year Actual	Requested	Admin. Recmnd	Budgeted						
WARNING: Sub without Control Account!											
CONTRACTED SERVICES											
60-620-0-5445-00	0.00	311,851.00	197,000.00	100,000.00	223,477.00		241,750.00	239,000.00			0.00
	0.00	290,433.13	93,840.23	76,370.00	189,477.00	0.00					
Detail: Red Drum Ocean Outfall extension							125,000.00	125,000.00			0.00
MP 18							15,000.00	15,000.00			0.00
S. Nags head MP 19-21 - start in fy 14/15							67,500.00	50,000.00			0.00
Vista Colony Pump Replacement - complete in fy 14/15							15,250.00	0.00			0.00
Vista Colony Pump Automation							19,000.00	19,000.00			0.00
Funding for 8th street drainage							0.00	30,000.00			0.00
Control Total	0.00	311,851.00	197,000.00	100,000.00	223,477.00		241,750.00	239,000.00			0.00
	0.00	290,433.13	93,840.23	76,370.00	189,477.00	0.00					
Budgeted Total	0.00	311,851.00	197,000.00	100,000.00	223,477.00		241,750.00	239,000.00			0.00
	0.00	290,433.13	93,840.23	76,370.00	189,477.00	0.00					
Non-Budget Total	0.00	0.00	0.00	0.00	0.00		0.00	0.00			0.00
	0.00	0.00	0.00	0.00	0.00	0.00					
Budget Fund Total	0.00	311,851.00	197,000.00	100,000.00	223,477.00		241,750.00	239,000.00			0.00
	0.00	290,433.13	93,840.23	76,370.00	189,477.00	0.00					
Year Total	0.00	311,851.00	197,000.00	100,000.00	223,477.00		241,750.00	239,000.00			0.00
	0.00	290,433.13	93,840.23	76,370.00	189,477.00	0.00					

GRANT PROJECTS

<u>Description/Department</u>		<u>Requested</u>	<u>Recommended</u>	<u>Adopted</u>
<u>Wellness Grant (Included in Admin Services)</u>	<u>Total Project Cost:</u>	\$8,500	\$8,500	
To continue with Wellness services for employees. Includes annual screenings, immunizations for flu and pneumonia, miscellaneous equipment and supplies, and maintenance of equipment.	<u>Funding Sources:</u>			
	Grant Revenue	\$2,500	\$2,500	
	Local Match	\$6,000	\$6,000	
<u>OBVB Grant for Fireworks (included in Governing Body)</u>	<u>Total Project Cost:</u>	\$20,000	\$20,000	
For Fourth of July fireworks display. 50% grant for direct expenditures.	<u>Funding Sources:</u>			
	Grant Revenue	\$10,000	\$10,000	
	Local Match	\$10,000	\$10,000	
<u>OBVB Grant/PARTF Grant Dowdy's Phase I (Included in PW Facilities)</u>	<u>Total Project Cost:</u>	\$600,000	\$600,000	
Phase I of the Dowdy property development. Funded by grants from OBVB and PARTF. Town match from penny for parks and path.	<u>Funding Sources:</u>			
	Grant Revenue (OBVB)	\$150,000	\$150,000	
	Grant Revenue (PARTF)	\$300,000	\$300,000	
	Local Match	\$150,000	\$150,000	
<u>CWTF Grant for causeway lot (included in PW Facilities)</u>	<u>Total Project Cost:</u>	\$102,000	\$102,000	
Acquisition of lot on causeway. 50% grant funded by CWTF. Town matching funds from recreation facility fees.	<u>Funding Sources:</u>			
	Grant Revenue	\$51,000	\$51,000	
	Local Match	\$51,000	\$51,000	
<u>CWRAR Grant for recycling carts (included in PW Sanitation)</u>	<u>Total Project Cost:</u>	\$50,000	\$50,000	
Year one of five funding for recycling cart purchased. Grant from Community Waste Reduction and Recycling grant will pay for most of the first year's costs. Program to begin in Dec 2015.	<u>Funding Sources:</u>			
	Grant Revenue	\$30,000	\$30,000	
	Local Match	\$20,000	\$20,000	
<u>TOTAL PROJECT COST - TOTALS</u>		<u>\$780,500</u>	<u>\$780,500</u>	<u>\$0</u>