

## GENERAL FUND REVENUES BY SOURCE

FISCAL YEAR	GENERAL PROPERTY TAXES	LICENSES & PERMITS	MISC.	INTEREST EARNINGS	INTERGOVT. REVENUES	SALES AND SERVICES	GRANTS	INTERFUND TRANSFERS	LOAN PROCEEDS	TOTAL
1995	\$2,540,723	\$135,850	\$111,217 (2)	\$150,115	\$1,928,915 (1)	\$221,404 (3)	\$27,279	\$265,344	\$458,853	\$5,839,700
1996	\$2,590,749	\$141,525	\$130,709 (2)	\$183,755	\$2,026,892 (1)	\$217,546 (3)	\$119,508	\$1,168,862	\$451,893	\$7,031,439
1997	\$2,694,109	\$174,121	\$91,071 (2)	\$156,046	\$2,148,856 (1)	\$220,633 (3)	\$66,283	\$567,155	\$323,438	\$6,441,712
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1999	\$2,979,777	\$259,849	\$135,275 (2)	\$226,072	\$3,024,651 (1)	\$295,576 (3)	\$434,313	\$454,112	\$500,430	\$8,310,055
2000	\$3,021,293	\$300,309	\$241,429 (2)	\$341,103	\$3,593,694 (1)	\$305,980 (3)	\$135,660	\$622,369	\$1,001,118	\$9,562,955
2001	\$3,089,358	\$401,368	\$373,148 (2)	\$463,824	\$3,490,232 (1)	\$276,532 (3)	\$156,817	\$1,222,151	\$961,246	\$10,434,676
2002	\$3,208,441	\$437,010	\$278,039 (2)	\$320,388	\$3,934,631 (1)	\$297,480 (3)	\$848,396	\$743,296	\$1,424,197	\$11,491,878
2003	\$3,510,519	\$536,537	\$777,616 (2)	\$209,370	\$4,246,139 (1)	\$752,549 (3)	\$741,220	\$804,703	\$523,517	\$12,102,170
2004	\$3,689,996	\$455,341	\$677,138 (2)	\$58,934	\$6,919,352 (1)	\$275,481 (3)	\$54,384	\$468,039	\$480,435	\$13,079,100
2005	\$3,781,919	\$373,674	\$834,646 (2)	\$218,815	\$7,794,715 (1)	\$252,072 (3)	\$82,366	\$397,437	\$2,073,424	\$15,809,068
2006	\$4,440,727	\$326,020	\$689,966 (2)	\$351,226	\$7,151,778 (1)	\$187,026 (3)	\$220,237	\$421,632	\$864,273	\$14,652,885
2007	\$4,482,387	\$311,232	\$608,460 (2)	\$556,768	\$4,677,370 (1)	\$202,144 (3)	\$30,322	\$180,042	\$880,526	\$11,929,251
2008	\$4,512,391	\$273,688	\$1,055,908 (2)	\$455,040	\$4,994,423 (1)	\$142,266 (3)	\$102,393	\$143,273	\$312,426	\$11,991,808
2009	\$4,515,775	\$235,604	\$589,587 (2)	\$340,344	\$4,408,249 (1)	\$108,630 (3)	\$1,068,500	\$165,501	\$671,481	\$12,103,671
2010	\$4,549,223	\$233,023	\$452,650 (2)	\$192,335	\$4,404,372 (1)	\$76,410	\$97,049	\$231,131	\$105,900	\$10,342,093
2011	\$4,857,519	\$193,026	\$445,032 (2)	\$148,257	\$4,438,323 (1)	\$61,511	\$133,438	\$139,199	\$896,205 (4)	\$11,312,510
2012	\$7,259,886	\$214,147	\$1,155,228 (2)	\$113,416	\$7,003,440 (1)	\$44,723	\$146,897	\$1,056,414	\$269,482	\$17,263,633
2013	\$7,254,382	\$230,269	\$285,816 (2)	\$44,223	\$6,369,099 (1)	\$48,919	\$0	\$0	\$0	\$14,232,708
2014	\$7,804,535	\$303,977	\$245,507 (2)	\$67,292	\$7,663,883 (1)	\$72,758	\$265,395	\$1,181,902	\$938,539	\$18,543,788
2015 *	\$8,073,532	\$289,739	\$326,413 (2)	\$54,379	\$8,048,408 (1)	\$63,780	\$168,243	\$297,286	\$753,132	\$18,074,912

\* Year to date thru 6/30/15. (as of July 28, 2015, unaudited)

- (1) Includes occupancy tax.
- (2) Includes facility fees and use of fund balance.
- (3) Includes Villa Dunes Drive and Pond Island assessments.
- (4) Includes vendor financing of software.

## GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR	GOVERNING BODY	SPECIAL PROJECTS	SOB DEBT	OFFICE OF TOWN MANAGER	ADMIN SERVICES & I	PLANNING & DEVELOP	POLICE & ANIMAL CONTROL	FIRE & OCEAN RESCUE	PUBLIC WORKS	CIP & INTERFUND	TOTAL
1995	\$59,318			\$208,560 (2)	\$748,520	\$418,664	\$973,833	\$912,348	\$1,868,130	\$304,933	\$5,494,306
1996	\$86,943			\$253,963 (2)	\$737,079	\$554,579	\$1,058,142	\$1,927,354	\$2,199,339	\$293,117	\$7,110,516
1997	\$88,141			\$255,288 (2)	\$944,717	\$523,607	\$1,217,821	\$1,033,785	\$2,126,240	\$159,014	\$6,348,613
1998	\$130,131			\$280,056 (2)	\$907,884	\$507,213	\$1,128,635	\$1,016,980	\$2,194,216	\$475,592	\$6,640,707
1999	\$95,864			\$316,839 (2)	\$1,074,073	\$542,393	\$1,382,504	\$1,040,288	\$2,646,365	\$328,008	\$7,426,334
2000	\$139,057			\$301,256 (2)	\$1,081,472	\$1,181,793	\$1,305,580	\$1,072,524	\$2,786,559	\$973,975	\$8,842,216
2001	\$132,858			\$334,535 (2)	\$1,148,611	\$1,000,038	\$1,598,910	\$1,152,684	\$3,632,746	\$503,491	\$9,503,873
2002	\$123,168			\$294,532 (2)	\$1,010,494	\$1,213,055	\$1,588,497	\$1,838,738	\$3,931,949	\$644,585	\$10,645,018
2003	\$523,708	\$507,100		\$329,908 (2)	\$1,175,527	\$585,659	\$1,669,245	\$1,605,234	\$4,626,712	\$435,525	\$11,458,618
2004	\$215,556	\$492,768		\$371,814 (2)	\$1,124,151	\$767,994	\$1,914,629	\$1,822,230	\$5,382,532	\$224,475	\$12,316,149
2005	\$307,828	\$481,280		\$453,285 (2)	\$1,157,374	\$723,472	\$1,839,334	\$1,822,643	\$8,722,600	\$349,157	\$15,856,973
2006	\$306,086	\$471,745		\$366,659 (2)	\$1,002,990	\$1,181,304	\$2,034,705	\$2,564,392	\$5,281,558	\$946,497	\$14,155,936
2007	\$132,982	\$415,838		\$456,419 (2)	\$1,057,596	\$774,992	\$1,932,492	\$2,625,999	\$3,286,839	\$126,713	\$10,809,870
2008	\$111,006	\$346,354		\$446,657 (2)	\$1,096,941	\$775,730	\$1,959,971	\$3,077,462	\$4,080,796	\$96,892	\$11,991,809
2009	\$167,637	\$283,575		\$548,990 (2)	\$1,072,656	\$810,325	\$1,928,237	\$2,572,608	\$5,160,359 (3)	\$65,223	\$12,609,610
2010	\$143,125	\$200,217		\$537,031 (2)	\$969,778	\$694,013	\$1,846,714	\$2,481,622	\$3,293,460	\$171,377	\$10,337,337
2011	\$201,402	\$203,616		\$622,459 (2)	\$1,092,428	\$629,022	\$2,133,482	\$2,744,482	\$3,068,427	\$209,408	\$10,904,726
2012	\$223,086	\$823,853	\$4,046,399	\$733,259 (2)	\$938,735	\$642,229	\$2,247,699	\$2,601,284	\$4,188,679	\$393,065	\$16,838,288
2013	\$219,490	\$0	\$3,956,624	\$678,131 (2)	\$937,438	\$632,007	\$2,201,380	\$3,040,964	\$3,647,806	\$1,220,963	\$16,534,803
2014	\$210,644	\$0	\$3,867,096	\$728,503 (2)	\$959,595	\$667,092	\$2,404,845	\$3,443,012	\$6,252,260 (3)	\$1,858,926	\$20,391,973
2015 (1)	\$176,844	\$0	\$3,776,948	\$2,433,519 (2), (4)	\$1,039,970	\$595,570	\$2,561,631	\$3,048,900	\$4,432,597	\$1,405,472	\$19,471,451

(1) Year to date thru 6/30/15. (as of July 28/2015, unaudited)

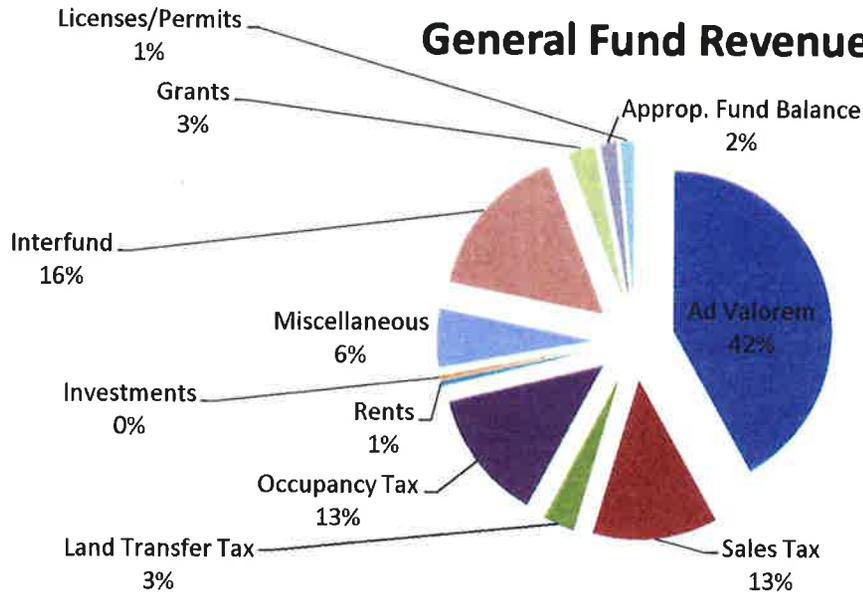
(2) Includes expenditures for legal services

(3) Includes purchase of land

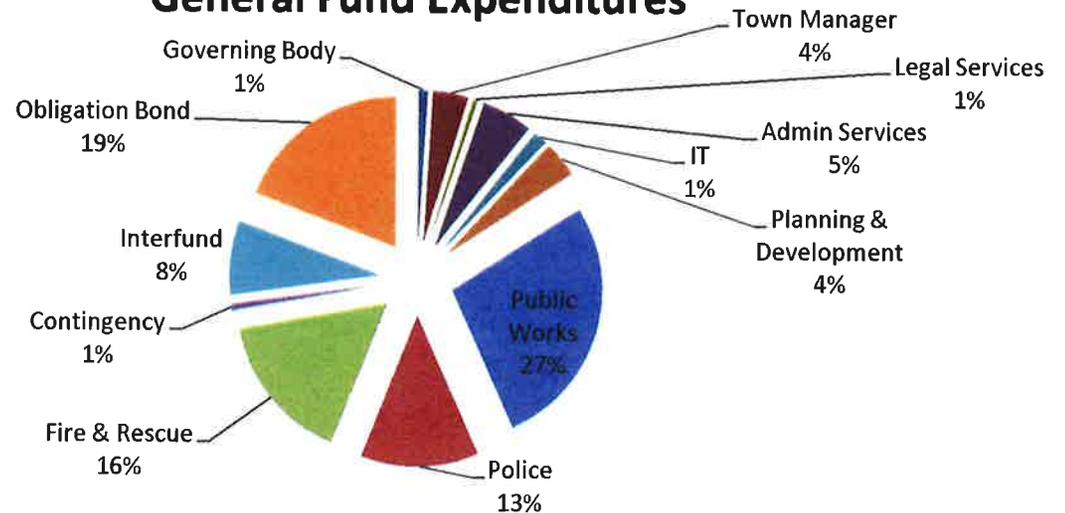
(4) Includes legal settlements

# General Fund Revenues and Expenditures

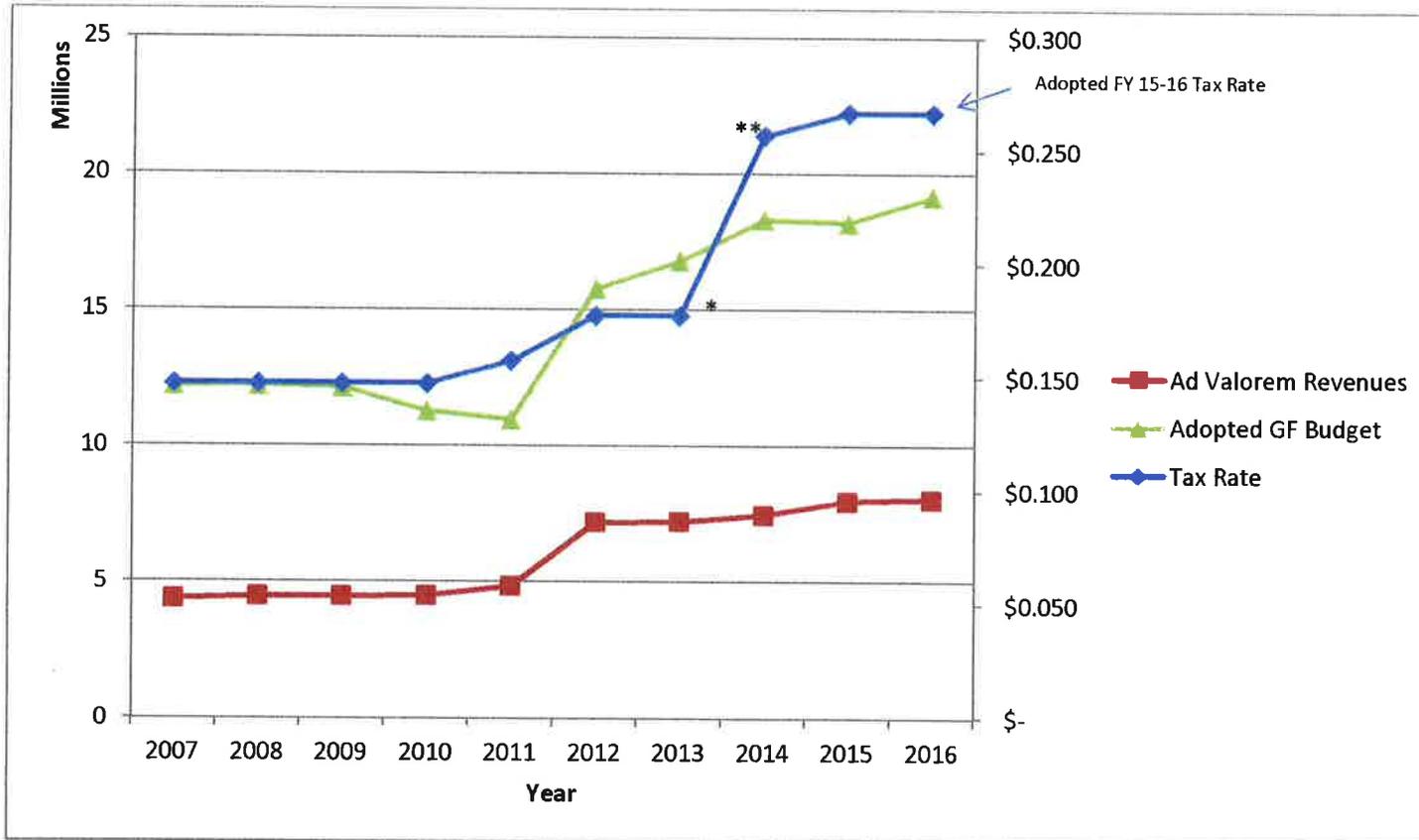
## General Fund Revenues



## General Fund Expenditures



# General Fund Budget - Funding from Ad Valorem Taxes



\*Tax increase of \$0.02 in the entire town and \$.16 in two municipal service districts were adopted in the FY 2011-2012 budget.

\*\*Revaluation effective January 1, 2013.

## PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032	99.96%
2007-08	\$0.1475	\$4,502,032	\$4,500,442	99.96%
2008-09	\$0.1475	\$4,544,136	\$4,528,330	99.65%
2009-10	\$0.1475	\$4,563,981	\$4,549,223	99.68%
2010-11	\$0.1575	\$4,871,952	\$4,859,606	99.75%
2011-12	\$0.1575	\$4,903,807	\$4,882,522	99.57%
2011-12	TWBN \$0.0200	\$618,680	\$615,995	99.57%
2011-12	MSD \$0.1600	\$1,784,860	\$1,783,914	99.95%
2012-13	\$0.1575	\$4,934,706	\$4,921,087	99.72%
2012-13	TWBN \$0.0200	\$626,628	\$624,814	99.71%
2012-13	MSD \$0.1600	\$1,803,018	\$1,798,805	99.77%
2013-14	\$0.2300	\$5,254,576	\$5,250,832	99.93%
2013-14	TWBN \$0.0270	\$616,841	\$616,401	99.93%
2013-14	MSD \$0.2300	\$1,800,050	\$1,798,931	99.94%
2013-14	\$.1775/.2570	\$102,731	\$100,282	97.62%
2014-15	\$0.2400	\$5,523,952	\$5,518,839 (1)	99.91%
2014-15	TWBN \$0.0270	\$620,963	\$620,410 (1)	99.91%
2014-15	MSD \$0.2300	\$1,829,470	\$1,828,876 (1)	99.97%
2014-15	\$0.2670	\$87,588	\$87,549 (1)	99.96%
2015-16	\$0.2400	\$5,518,574	\$5,504,778 (2)	99.75%
2015-16	TWBN \$0.0270	\$620,963	\$619,287 (3)	99.73%
2015-16	MSD \$0.2300	\$1,818,522	\$1,813,956 (4)	99.75%
2015-16	\$0.2670	\$80,201	\$80,000 (5)	99.75%

- (1) Year to date for FY 14-15 as of 6/30/15.
- (2) Town wide ad valorem estimated at 99.75%
- (3) Town wide beach nourishment estimated at 99.75%
- (4) Municipal service districts beach nourishment estimated at 99.75%
- (5) DMV taxes at .267 estimated at 99.75%

**Uncollected Property Taxes  
As a Percent of Tax Levy**

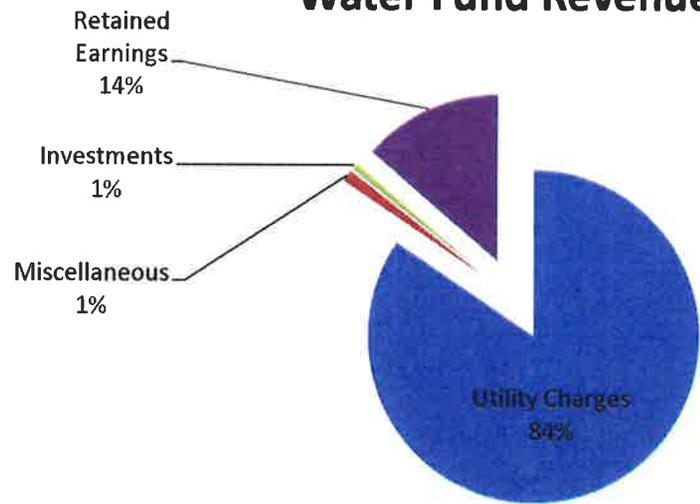
<b>Fiscal Year</b>	<b>% Uncollected at year-end</b>	<b>% Uncollected at 6/30/15</b>
<b>2006</b>	0.03%	0.04%
<b>2007</b>	0.04%	0.02%
<b>2008</b>	0.04%	0.02%
<b>2009</b>	0.37%	0.02%
<b>2010</b>	0.32%	0.02%
<b>2011</b>	0.25%	0.03%
<b>2012 townwide</b>	0.43%	0.05%
<b>2012 msd</b>	0.05%	0.03%
<b>2013 townwide</b>	0.30%	0.06%
<b>2013 msd</b>	0.23%	0.03%
<b>2014 townwide</b>	0.12%	0.04%
<b>2014 msd</b>	0.06%	0.04%
<b>2015 townwide</b>	0.09%	0.09%
<b>2015 msd</b>	0.03%	0.03%

## TOP TEN PRINCIPAL TAXPAYERS - 2014 & 2013

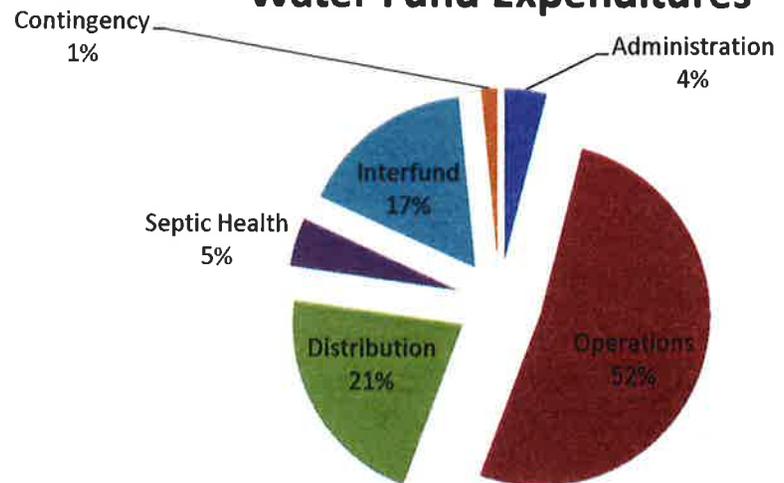
2014			2013		
NAME	AMOUNT		NAME	AMOUNT	
1. Dominion NC Power	\$ 45,419.58	0.57%	1. Dominion NC Power	\$ 44,053.87	0.57%
2. Billy Roughton	\$ 38,812.92	0.50%	2. Billy Roughton	\$ 40,800.16	0.53%
3. Stanford M White	\$ 36,964.54	0.46%	3. The Lacour Group	\$ 37,489.97	0.48%
4. Brian K Newman	\$ 35,524.90	0.45%	4. Kenneth Simpler	\$ 36,662.85	0.47%
5. The Lacour Group	\$ 34,095.75	0.43%	5. Stanford M White	\$ 36,135.84	0.47%
6. Kenneth Simpler	\$ 34,069.88	0.43%	6. Brian K Newman	\$ 34,740.44	0.45%
7. Nags Head Inn	\$ 33,900.37	0.43%	7. Nags Head Inn	\$ 33,761.28	0.44%
8. Clubcorp Golf of North Carolina	\$ 29,265.50	0.37%	8. Clubcorp Golf of North Carolina	\$ 28,375.50	0.37%
9. Nags Head Company LLC	\$ 25,397.05	0.32%	9. Nags Head Company LLC	\$ 25,177.12	0.33%
10. Tanger Properties LTD	\$ 24,986.39	0.32%	10. Tanger Properties LTD	\$ 24,050.57	0.31%
<b>TOTAL</b>	<b>\$ 338,436.88</b>	<b>4.28%</b>	<b>TOTAL</b>	<b>\$ 341,247.60</b>	<b>4.42%</b>

# ***Water Fund Revenues and Expenditures***

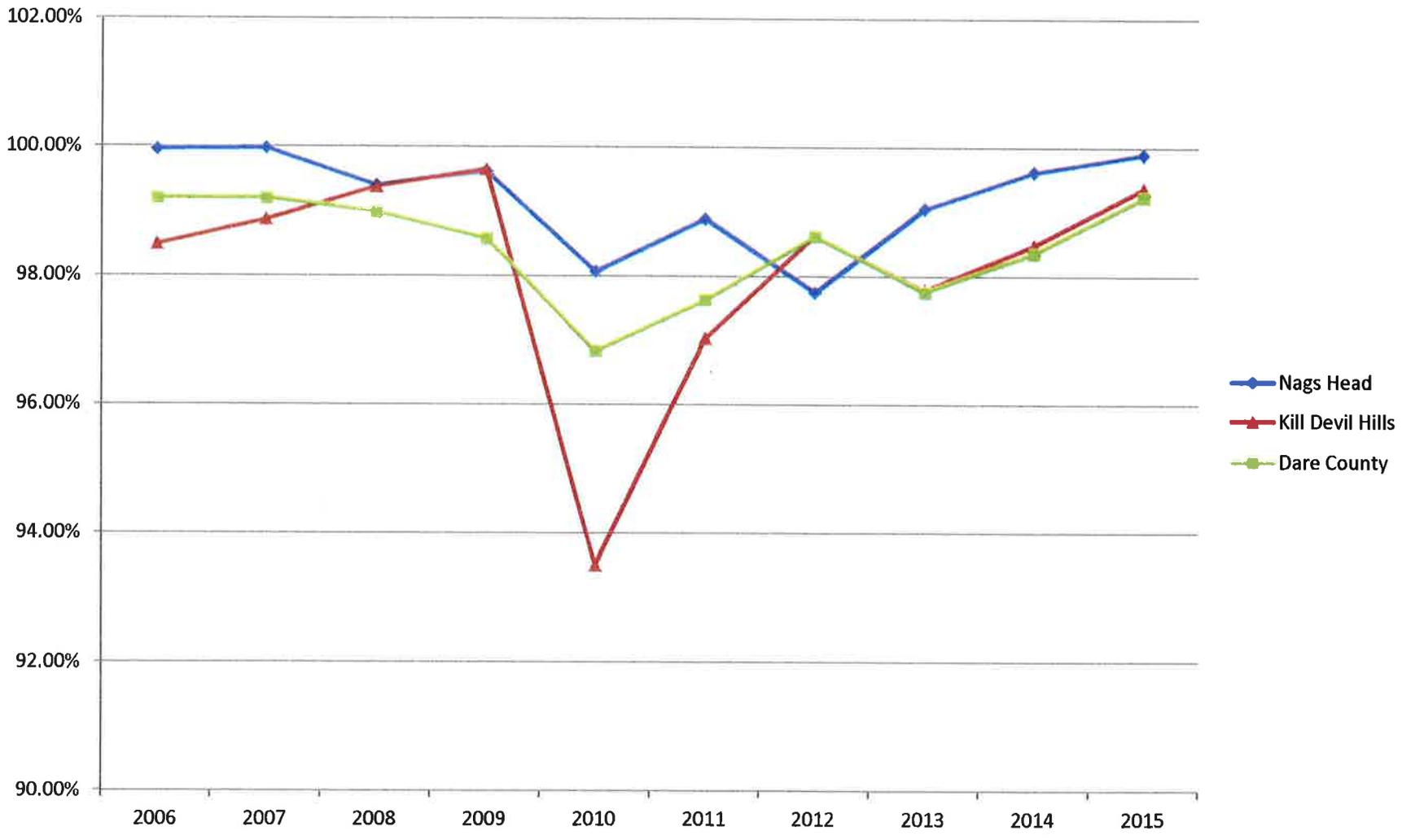
## **Water Fund Revenues**



## **Water Fund Expenditures**



# ***Tax Collection Comparison As of June 30, 2015***



# GENERAL FUND LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2015	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782	2017-18 PRINCIPAL 5781	2017-18 INTEREST 5782	2018-19 PRINCIPAL 5781	2018-19 INTEREST 5782	2019-20 PRINCIPAL 5781	2019-20 INTEREST 5782
<b>ADMINISTRATIVE SERVICES/IT:</b>											
2014 TRAVEL CAR	\$7,331	\$7,331	\$76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$7,331	\$7,331	\$76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SPECIAL OBLIGATION BONDS:</b>											
2011 BEACH NOURISHMENT	\$3,600,000	\$3,600,000	\$89,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$3,600,000	\$3,600,000	\$89,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>POLICE/ANIMAL CONTROL:</b>											
2014 VEHICLES(4)	\$52,018	\$52,018	\$541	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015 VEHICLES (5)	\$114,511	\$56,948	\$1,237	\$57,563	\$622	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$166,529	\$108,966	\$1,778	\$57,563	\$622	\$0	\$0	\$0	\$0	\$0	\$0
<b>FIRE/OCEAN RESCUE:</b>											
2005 FIRE STATION	\$388,184	\$97,046	\$14,829	\$97,046	\$11,121	\$97,046	\$7,414	\$97,046	\$3,707	\$0	\$0
2013 FIRE QUINT	\$509,266	\$69,334	\$8,148	\$70,443	\$7,039	\$71,571	\$5,912	\$72,716	\$4,767	\$73,879	\$3,603
2015 DEP CHIEF TRUCK	\$28,809	\$14,327	\$311	\$14,482	\$156	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$926,259	\$180,707	\$23,288	\$181,971	\$18,316	\$168,617	\$13,326	\$169,762	\$8,474	\$73,879	\$3,603
<b>PUBLIC WORKS:</b>											
2009 LAND	\$150,000	\$50,000	\$5,655	\$50,000	\$3,770	\$50,000	\$1,885	\$0	\$0	\$0	\$0
2012 KNUCKLE BOOM	\$25,869	\$25,869	\$326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013 DUMP TRUCK	\$58,971	\$29,305	\$725	\$29,666	\$365	\$0	\$0	\$0	\$0	\$0	\$0
2013 ROLL OFF TRUCK	\$57,043	\$28,347	\$702	\$28,696	\$353	\$0	\$0	\$0	\$0	\$0	\$0
2014 PWF PICKUP	\$7,063	\$7,063	\$73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2014 PWF LOADER	\$84,420	\$28,140	\$996	\$28,140	\$664	\$28,140	\$332	\$0	\$0	\$0	\$0
2014 SANITATION TRAILER	\$59,162	\$19,721	\$698	\$19,721	\$465	\$19,720	\$233	\$0	\$0	\$0	\$0
2014 LAND	\$300,000	\$100,000	\$3,540	\$100,000	\$2,360	\$100,000	\$1,180	\$0	\$0	\$0	\$0
2015 BOBCAT TOOLCAT	\$37,387	\$18,593	\$404	\$18,794	\$203	\$0	\$0	\$0	\$0	\$0	\$0
2015 DUMPSTER TRUCK	\$145,044	\$35,503	\$2,045	\$36,004	\$1,545	\$36,511	\$1,037	\$37,026	\$522	\$0	\$0
2015 RESIDENTIAL TRUCK	\$236,728	\$57,945	\$3,338	\$58,762	\$2,521	\$59,590	\$1,692	\$60,431	\$852	\$0	\$0
TOTAL	\$1,161,687	\$400,486	\$18,502	\$369,783	\$12,246	\$293,961	\$6,359	\$97,457	\$1,374	\$0	\$0
<b>TOTALS</b>	<b>\$5,861,806</b>	<b>\$4,297,490</b>	<b>\$132,924</b>	<b>\$609,317</b>	<b>\$31,184</b>	<b>\$462,578</b>	<b>\$19,685</b>	<b>\$267,219</b>	<b>\$9,848</b>	<b>\$73,879</b>	<b>\$3,603</b>

Note: Items in italics are estimated figures at this time.

# WATER FUNDS LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2015	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782	2017-18 PRINCIPAL 5781	2017-18 INTEREST 5782	2018-19 PRINCIPAL 5781	2018-19 INTEREST 5782	2019-20 PRINCIPAL 5781	2019-20 INTEREST 5782
<b>WATER OPERATIONS</b>											
2005 WATER TOWER	\$341,130	\$80,709	\$13,166	\$83,816	\$10,058	\$87,043	\$6,831	\$89,562	\$3,480	\$0	\$0
2014 PICKUP	\$7,705	\$7,705	\$80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$348,835	\$88,414	\$13,246	\$83,816	\$10,058	\$87,043	\$6,831	\$89,562	\$3,480	\$0	\$0
<b>SEPTIC HEALTH</b>											
2014 TRUCK	\$8,567	\$8,567	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$8,567	\$8,567	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>WATER DISTRIBUTION</b>											
2014 BACKHOE	\$43,162	\$14,388	\$509	\$14,388	\$340	\$14,386	\$170	\$0	\$0	\$0	\$0
2014 PICKUP	\$11,263	\$11,263	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$54,425	\$25,651	\$626	\$14,388	\$340	\$14,386	\$170	\$0	\$0	\$0	\$0
<b>STORM WATER:</b>											
2007 BACK HOE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>GRAND TOTAL</b>	<b>\$411,827</b>	<b>\$122,632</b>	<b>\$13,961</b>	<b>\$98,204</b>	<b>\$10,398</b>	<b>\$101,429</b>	<b>\$7,001</b>	<b>\$89,562</b>	<b>\$3,480</b>	<b>\$0</b>	<b>\$0</b>

# LEASE MATURITY SCHEDULE BY BANK

DEPT	DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2015	2015-16 PRINCIPAL 5781	2015-16 INTEREST 5782	2016-17 PRINCIPAL 5781	2016-17 INTEREST 5782	2017-18 PRINCIPAL 5781	2017-18 INTEREST 5782	2018-19 PRINCIPAL 5781	2018-19 INTEREST 5782	2019-20 PRINCIPAL 5781	2019-20 INTEREST 5782
<b>PNC</b>												
	730 FIRE STATION	\$388,184	\$97,046	\$14,829	\$97,046	\$11,121	\$97,046	\$7,414	\$97,046	\$3,707	\$0	\$0
	810 WATER TOWER	\$341,130	\$80,709	\$13,166	\$83,816	\$10,058	\$87,043	\$6,831	\$89,562	\$3,480	\$0	\$0
	416 SPEC OBLIG BONDS	\$3,600,000	\$3,600,000	\$89,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$4,329,314	\$3,777,755	\$117,275	\$180,862	\$21,179	\$184,089	\$14,245	\$186,608	\$7,187	\$0	\$0
<b>BB&amp;T</b>												
	410 LAND	\$150,000	\$50,000	\$5,655	\$50,000	\$3,770	\$50,000	\$1,885	\$0	\$0	\$0	\$0
	610 POLICE VEHICLES (5)	\$114,511	\$56,948	\$1,237	\$57,563	\$622	\$0	\$0	\$0	\$0	\$0	\$0
	730 DEP CHIEF TRUCK	\$28,809	\$14,327	\$311	\$14,482	\$156	\$0	\$0	\$0	\$0	\$0	\$0
	530 BOBCAT TOOL CAT	\$37,387	\$18,593	\$404	\$18,794	\$203	\$0	\$0	\$0	\$0	\$0	\$0
	580 DUMPSTER TRUCK	\$145,044	\$35,503	\$2,045	\$36,004	\$1,545	\$36,511	\$1,037	\$37,026	\$522	\$0	\$0
	580 RESIDENTIAL TRUCK	\$236,728	\$57,945	\$3,338	\$58,762	\$2,521	\$59,590	\$1,692	\$60,431	\$852	\$0	\$0
	TOTAL	\$712,479	\$233,316	\$12,990	\$235,605	\$8,817	\$146,101	\$4,614	\$97,457	\$1,374	\$0	\$0
<b>SUNTRUST BANK</b>												
	530 DUMP TRUCK	\$58,971	\$29,305	\$725	\$29,666	\$365	\$0	\$0	\$0	\$0	\$0	\$0
	580 ROLL OFF TRUCK	\$57,043	\$28,347	\$702	\$28,696	\$353	\$0	\$0	\$0	\$0	\$0	\$0
	730 QUINT TRUCK	\$509,266	\$69,334	\$8,148	\$70,443	\$7,039	\$71,571	\$5,912	\$72,716	\$4,767	\$73,879	\$3,603
	TOTAL	\$625,280	\$126,986	\$9,575	\$128,805	\$7,757	\$71,571	\$5,912	\$72,716	\$4,767	\$73,879	\$3,603
<b>FIRST BANK</b>												
	580 KNUCKLE BOOM	\$25,869	\$25,869	\$326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$25,869	\$25,869	\$326	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>SOUTHERN BANK</b>												
	440 TRAVEL CAR	\$7,331	\$7,331	\$76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	610 VEHICLES (4)	\$52,018	\$52,018	\$541	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	530 PICKUP	\$7,063	\$7,063	\$73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	530 LOADER	\$84,420	\$28,140	\$996	\$28,140	\$664	\$28,140	\$332	\$0	\$0	\$0	\$0
	530 LAND	\$300,000	\$100,000	\$3,540	\$100,000	\$2,360	\$100,000	\$1,180	\$0	\$0	\$0	\$0
	580 TRAILER	\$59,162	\$19,721	\$698	\$19,721	\$465	\$19,720	\$233	\$0	\$0	\$0	\$0
	725 PICKUP	\$8,567	\$8,567	\$89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	810 PICKUP	\$7,705	\$7,705	\$80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	810 BACKHOE	\$43,162	\$14,388	\$509	\$14,388	\$340	\$14,386	\$170	\$0	\$0	\$0	\$0
	818 PICKUP	\$11,263	\$11,263	\$117	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$580,691	\$256,196	\$6,719	\$162,249	\$3,829	\$162,246	\$1,915	\$0	\$0	\$0	\$0
<b>GRAND TOTAL</b>		<b>\$6,273,633</b>	<b>\$4,420,122</b>	<b>\$146,885</b>	<b>\$707,521</b>	<b>\$41,582</b>	<b>\$564,007</b>	<b>\$26,686</b>	<b>\$356,781</b>	<b>\$13,328</b>	<b>\$73,879</b>	<b>\$3,603</b>

Note: Items in italics are estimated figures at this time.

Range of Revenue Accounts: 60-000-0-0000-00 to 60-999-9-9999-99  
For Revenue: %PY = (( Anticipated / Anticipated) - 1) \* 100

Description Revenue Account Number	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	Admin. Recmnd	Anticipated	%PY
	Anticipated Actual	Anticipated Actual	Anticipated Actual	Anticipated Actual	Anticipated Actual	Estimated Full Year Actual			
<b>STORMWATER FEE</b>									
60-000-0-3477-25	0.00	113,112.00	113,736.00	114,384.00	114,384.00		116,000.00	232,000.00	102.83
	0.00	113,988.00	114,572.00	115,364.00	116,184.00	0.00			
<b>INTEREST ON CASH/INVESTMENTS</b>									
60-000-0-3610-00	0.00	0.00	0.00	0.00	0.00		1,000.00	1,000.00	0.00
	0.00	182.81	215.15	711.36	0.00	0.00			
<b>MISCELLANEOUS REVENUES</b>									
60-000-0-3750-00	0.00	0.00	0.00	0.00	0.00				0.00
	0.00	0.00	0.00	0.00	0.00	0.00			
<b>PROCEEDS FROM LOAN</b>									
60-000-0-3910-00	0.00	0.00	0.00	0.00	13,200.00				0.00
	0.00	0.00	0.00	0.00	0.00	0.00			
<b>CONTRIBUTION FROM GENERAL FUND</b>									
60-000-0-3920-00	0.00	0.00	0.00	0.00	0.00				0.00
	0.00	0.00	0.00	0.00	0.00	0.00			
<b>REFUNDS OF PRIOR YEAR EXPENSES</b>									
60-000-0-3980-00	0.00	0.00	0.00	0.00	0.00				0.00
	0.00	0.00	0.00	0.00	0.00	0.00			
<b>APPROPRIATED RETAINED EARNINGS</b>									
60-000-0-3991-00	0.00	266,581.00	115,266.00	35,016.00	104,243.00		25,000.00	23,360.00	77.59-
	0.00	0.00	0.00	0.00	0.00	0.00			
Revenue Fund Total	0.00	379,693.00	229,002.00	149,400.00	231,827.00		142,000.00	256,360.00	10.58
	0.00	114,170.81	114,787.15	116,075.36	116,184.00	0.00			
Year Total	0.00	379,693.00	229,002.00	149,400.00	231,827.00		142,000.00	256,360.00	10.58
	0.00	114,170.81	114,787.15	116,075.36	116,184.00	0.00			

Description Budget Account Number	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****			%PY	
	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Estimated Full Year	Requested	Admin. Recmnd		Budgeted
CLASS: 60-620-0-0000-00	STORM WATER MANAGEMENT FUND									
STORM WATER MANAGEMENT FUND										
60-620-0-0000-00										
SALARIES/WAGES - REGULAR										
60-620-0-5102-00	0.00	18,333.00	0.00	0.00	0.00					0.00
	0.00	17,949.91	0.00	0.00	0.00	0.00				
SALARIES - LONGEVITY PAY										
60-620-0-5102-01	0.00	686.00	0.00	0.00	0.00					0.00
	0.00	0.00	0.00	0.00	0.00	0.00				
SALARIES/WAGES - PARTTIME										
60-620-0-5103-00	0.00	0.00	0.00	0.00	0.00					0.00
	0.00	0.00	0.00	0.00	0.00	0.00				
OVERTIME PAY										
60-620-0-5104-00	0.00	28.00	0.00	0.00	0.00					0.00
	0.00	73.59	0.00	0.00	0.00	0.00				
HOLIDAY PAY										
60-620-0-5105-00	0.00	128.00	0.00	0.00	0.00					0.00
	0.00	109.04	0.00	0.00	0.00	0.00				
FICA TAX										
60-620-0-5206-00	0.00	1,473.00	0.00	0.00	0.00					0.00
	0.00	1,326.20	0.00	0.00	0.00	0.00				
GROUP HEALTH INSURANCE										
60-620-0-5207-00	0.00	4,346.00	0.00	0.00	0.00					0.00
	0.00	3,662.82	0.00	0.00	0.00	0.00				
RETIREMENT										
60-620-0-5208-00	0.00	1,339.00	0.00	0.00	0.00					0.00
	0.00	1,254.22	0.00	0.00	0.00	0.00				
401 K										
60-620-0-5210-00	0.00	195.00	0.00	0.00	0.00					0.00
	0.00	188.41	0.00	0.00	0.00	0.00				
UTILITIES										
60-620-0-5323-00	0.00	0.00	500.00	2,000.00	1,900.00		2,750.00	2,750.00	2,750.00	44.74
	0.00	0.00	695.96	1,967.03	1,355.21	0.00				

Description Budget Account Number	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	***** 2016 *****			%PY
	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Estimated Full Year	Requested	Admin. Recmnd	Budgeted	
CLASS: 60-620-0-0000-00	STORM WATER MANAGEMENT FUND									
<b>FUEL COSTS</b>										
60-620-0-5431-00	0.00	4,550.00	5,285.00	3,900.00	2,750.00		3,050.00	3,050.00	3,050.00	10.91
	0.00	2,689.33	4,142.43	2,088.14	2,510.32	0.00				
<b>DEPARTMENT SUPPLIES</b>										
60-620-0-5433-00	0.00	20,000.00	2,187.00	30,000.00	500.00		13,300.00	3,300.00	3,300.00	560.00
	0.00	0.00	2,007.28	2,171.82	759.75	0.00				
<b>MAINT/REPAIR EQUIPMENT</b>										
60-620-0-5436-00	0.00	3,000.00	3,520.00	3,500.00	2,500.00		3,900.00	3,900.00	3,900.00	56.00
	0.00	1,066.61	1,877.38	1,624.73	2,512.93	0.00				
<b>PROFESSIONAL FEES</b>										
60-620-0-5440-00	0.00	0.00	0.00	10,000.00	0.00		4,000.00	4,000.00	4,000.00	0.00
	0.00	0.00	0.00	1,320.00	0.00	0.00				
<b>PROF FEE/WATER QUALITY TESTING</b>										
60-620-0-5440-01	0.00	0.00	6,480.00	0.00	960.00		360.00	360.00	360.00	62.50-
	0.00	0.00	4,050.00	0.00	960.00	0.00				
<b>CONTRACTED SERVICES</b>										
60-620-0-5445-00	0.00	311,851.00	197,000.00	100,000.00	223,217.00		241,750.00	239,000.00	239,000.00	7.07
	0.00	290,433.13	93,840.23	76,370.00	202,077.00	0.00				
<b>DEPRECIATION EXPENSE</b>										
60-620-0-5550-00	0.00	0.00	0.00	0.00	0.00					0.00
	0.00	16,294.00	16,293.95	32,223.03	0.00	0.00				
<b>CAPITAL OUTLAY OTHER</b>										
60-620-0-5773-00	0.00	0.00	0.00	0.00	0.00					0.00
	0.00	0.00	0.00	0.00	0.00	0.00				
<b>CAPITAL OUTLAY EQUIPMENT</b>										
60-620-0-5774-00	0.00	0.00	0.00	0.00	0.00		65,000.00			0.00
	0.00	0.00	0.00	0.00	0.00	0.00				
<b>L/P PRINCIPAL</b>										
60-620-0-5781-00	0.00	12,802.00	13,274.00	0.00	0.00					0.00
	0.00	12,995.57	13,080.23	0.00	0.00	0.00				
<b>L/P INTEREST</b>										
60-620-0-5782-00	0.00	962.00	490.00	0.00	0.00					0.00
	0.00	959.22	452.51	0.00	0.00	0.00				

Description	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****			%PY	
Budget Account Number	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Approp Actual	Estimated Full Year	Requested	Admin. Recmnd	Budgeted	
CLASS: 60-620-0-0000-00	STORM WATER MANAGEMENT FUND									
Budgeted Total	0.00	379,693.00	228,736.00	149,400.00	231,827.00		334,110.00	256,360.00	256,360.00	10.58
	0.00	349,002.05	136,439.97	117,764.75	210,175.21	0.00				
Non-Budget Total	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00				
Budget Fund Total	0.00	379,693.00	228,736.00	149,400.00	231,827.00		334,110.00	256,360.00	256,360.00	10.58
	0.00	349,002.05	136,439.97	117,764.75	210,175.21	0.00				

Range of Expend Accounts: 60-620-0-5445-00 to 60-620-0-5445-00  
For Budget: %PY = ((Budgeted / (Appropriated + Transfers)) - 1) \* 100

Description	2011	2012	2013	2014	***** 2015 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****	***** 2016 *****
Budget Account Number	Approp Actual	Estimated Full Year Actual	Requested	Admin. Recmnd	Budgeted	%PY				
WARNING: Sub without Control Account!										
CONTRACTED SERVICES										
60-620-0-5445-00	0.00	311,851.00	197,000.00	100,000.00	223,217.00		241,750.00	239,000.00	239,000.00	7.07
	0.00	290,433.13	93,840.23	76,370.00	202,077.00	0.00				
Detail: Red Drum Ocean Outfall extension							125,000.00	125,000.00	125,000.00	
MP 18							15,000.00	15,000.00	15,000.00	
S. Nags head MP 19-21 - start in fy 14/15							67,500.00	50,000.00	50,000.00	
Vista Colony Pump Replacement - complete in fy 14/15							15,250.00	15,250.00	0.00	
Vista Colony Pump Automation							19,000.00	19,000.00	19,000.00	
Funding for 8th street drainage							0.00	30,000.00	30,000.00	
Control Total	0.00	311,851.00	197,000.00	100,000.00	223,217.00		241,750.00	239,000.00	239,000.00	7.07
	0.00	290,433.13	93,840.23	76,370.00	202,077.00	0.00				
Budgeted Total	0.00	311,851.00	197,000.00	100,000.00	223,217.00		241,750.00	239,000.00	239,000.00	7.07
	0.00	290,433.13	93,840.23	76,370.00	202,077.00	0.00				
Non-Budget Total	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00				
Budget Fund Total	0.00	311,851.00	197,000.00	100,000.00	223,217.00		241,750.00	239,000.00	239,000.00	7.07
	0.00	290,433.13	93,840.23	76,370.00	202,077.00	0.00				
Year Total	0.00	311,851.00	197,000.00	100,000.00	223,217.00		241,750.00	239,000.00	239,000.00	7.07
	0.00	290,433.13	93,840.23	76,370.00	202,077.00	0.00				

# GRANT PROJECTS

<u>Description/Department</u>	<u>Requested</u>	<u>Recommended</u>	<u>Adopted</u>	
<b><u>Wellness Grant (Included in Admin Services)</u></b>	<b><u>Total Project Cost:</u></b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$8,500</b>
To continue with Wellness services for employees. Includes annual screenings, immunizations for flu and pneumonia, miscellaneous equipment and supplies, and maintenance of equipment.	<b><u>Funding Sources:</u></b>			
	Grant Revenue	\$2,500	\$2,500	\$2,500
	Local Match	\$6,000	\$6,000	\$6,000
<b><u>OBVB Grant for Fireworks (included in Governing Body)</u></b>	<b><u>Total Project Cost:</u></b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>
For Fourth of July fireworks display. 50% grant for direct expenditures.	<b><u>Funding Sources:</u></b>			
	Grant Revenue	\$10,000	\$10,000	\$10,000
	Local Match	\$10,000	\$10,000	\$10,000
<b><u>OBVB Grant/PARTF Grant Dowdy's Phase I (Included in PW Facilities)</u></b>	<b><u>Total Project Cost:</u></b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>
Phase I of the Dowdy property development. Funded by grants from OBVB and PARTF. Town match from penny for parks and path.	<b><u>Funding Sources:</u></b>			
	Grant Revenue (OBVB)	\$150,000	\$150,000	\$150,000
	Grant Revenue (PARTF)	\$300,000	\$300,000	\$300,000
	Local Match	\$150,000	\$150,000	\$150,000
<b><u>CWTF Grant for causeway lot (included in PW Facilities)</u></b>	<b><u>Total Project Cost:</u></b>	<b>\$102,000</b>	<b>\$102,000</b>	<b>\$102,000</b>
Acquisition of lot on causeway. 50% grant funded by CWTF. Town matching funds from recreation facility fees.	<b><u>Funding Sources:</u></b>			
	Grant Revenue	\$51,000	\$51,000	\$51,000
	Local Match	\$51,000	\$51,000	\$51,000
<b><u>CWRAR Grant for recycling carts (included in PW Sanitation)</u></b>	<b><u>Total Project Cost:</u></b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
Year one of five funding for recycling cart purchased. Grant from Community Waste Reduction and Recycling grant will pay for most of the first year's costs. Program to begin in Dec 2015.	<b><u>Funding Sources:</u></b>			
	Grant Revenue	\$30,000	\$30,000	\$30,000
	Local Match	\$20,000	\$20,000	\$20,000
<b><u>TOTAL PROJECT COST - TOTALS</u></b>		<b><u>\$780,500</u></b>	<b><u>\$780,500</u></b>	<b><u>\$780,500</u></b>