

STATE OF NORTH CAROLINA
 STATE AND LOCAL GOVERNMENT FINANCE DIVISION
 DEPARTMENT OF STATE TREASURER
 TAX RESEARCH DIVISION, DEPARTMENT OF REVENUE



**MUNICIPAL ANNUAL FINANCIAL
 INFORMATION REPORT (AFIR)
 FOR THE FISCAL YEAR
 ENDED JUNE 30, 2011**

NAGS HEAD

NOTE - Data supplied in this report will be used by the
 Department of State Treasurer, other State and Federal agencies, and public
 interest groups. The information also will be furnished to the U.S. Bureau of
 Census. Ad valorem levies will be used in the distribution of the intangibles
 tax reimbursement, and, in some counties, the local sales tax revenue.

LEGISLATIVE AUTHORIZATION

Tax Research: G.S. 105-453, Study of Taxation ... etc.
 Local Government Sales and Use Tax: G.S. 105-472. Disposition and ... etc.
 Financial Information: G.S. 159-33.1 Statement of financial information ... etc.

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 TO**

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 To: (919)807-2398**

**DUE DATE
 10/31/2011**

PART 1 FISCAL SUMMARY - COMBINED STATEMENT OF FINANCIAL POSITION

	Fund No.	Amount - Omit Cents	
		Assets 100-199	Liabilities 200-289
		(a)	(b)
Part I Data from the Government-Wide Statements			
1.5 Governmental Activities		68,601,672	25,761,946
3.5 Business Type Activities		12,097,546	1,486,451
6.5 Fiduciary Funds		165,576	

NOTE - Do not use brackets [] in column (b). Refer to Detailed Instructions-Basis of Accounting

PART 2 REVENUE AND OTHER FINANCING SOURCES

Enter below amounts of the stated types of revenue (excluding interfund transfers) received by your government during the fiscal year. These amounts should be reported using the **modified accrual basis of accounting**. Be sure to **include revenues of all funds** other than the exceptions noted in the general instructions.

Item description	Account code	Amount Omit cents	Item description	Account code	Amount Omit cents
			23. Local occupancy tax	3270	1,852,917
A. Taxes: Ad Valorem			24. Prepared food tax	3265	
10. Current collections of unit-wide levy	3197	4,830,408	25. 911 charges, excluding 911 wireless charges - OBSOLETE EFFECTIVE 7/1/2010	3255	
			25.1 Emergency Telephone Services Fund (ETSF) Revenue - OBSOLETE EFFECTIVE 7/1/2010		
			25.2 ETSF Interest Income - OBSOLETE EFFECTIVE 7/1/2010		
11. Current collections of special tax districts			26. Gross receipts tax on short term leased vehicles	3272	
12. Prior years' levy collections	31XX	12,222	B. Intergovernmental Revenue Federal		
13. Penalties and interest	31XX-170, 180	14,889	27. Payment in lieu of taxes	3311	
14. Collections of taxes previously written off	3113		28. Equitable sharing of Federally forfeited property	3312	-
15. Animal tax	3210				
15.1 Solide Waste Disposal Tax			Categorical grants - see instructions:		
16. 1% Local government sales and use tax	3231	809,268	29. General government	3410	
17. 1/2% Supplemental local government sales and use taxes (Article 40)	3232	174,307	30. Public safety	3430	142,253
18. 1/2% Additional local government sales and use taxes (Article 42)	3233	384,352	31. Transportation-Streets	3451	
18.5 Article 44 Local Option Sales Tax	3234	408	32. Transportation-All other	3452, 3453, 3454	
Licenses:			33. Environmental protection	3470	
19.1 Privilege - Occupational and business - licensing and permit taxes	3260	37,014	Economic and physical development:		
19.2 Privilege -- All other privileges and permits	3260		34. Housing/community development	3490	
20. General municipal vehicle tax	3280	679	35. All other economic and physical development		3,927
21. Vehicle tax for public transportation	3282		36. Human services: Health, mental health, hospitals	3510, 3520, 3570	
22. Other licenses-Include CATV	3261	209,510	37. All other human services	3580	

PART 2		REVENUE AND OTHER FINANCING SOURCES - Continued			
Item description	Account code	Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>
B. Intergovernmental Revenues - Continued			71. Building permits	3343	T99 130,980
FEDERAL - Continued			72. Inspection fees	3345	T99 9,205
38. Culture and recreation	3600	B89	72.1 Amusements licensing and permit taxes		T21
STATE			73. Other permits		T99 126,977
39. Payments in lieu of taxes	3321	C30	D. Sales and Services		
40. Unauthorized substance tax	3317	C89	74. Parking revenues	3454	A60
41. Transitional hold harmless		C30	75. Rents and royalties	3834	U40 340,757
42. Wireless enhanced 911 service charges	3256	C30	76. Airport	3453	A01
42.1 Emergency Telephone Services Fund (ETSF) Revenue					
42.2 ETSF Interest Income					
43. Piped natural gas charge distribution	3319	C30	77. Fire protection charges	3434	A89
44. Utility franchise tax & telephone tax	3324	C30	78. Solid waste	3472	A81
45. Beer and Wine tax	3322	C30	79. Ambulance and rescue squad charges	3437	A89
46. Powell Bill	3316	C46	80. Cemeteries	3474	A89
50. Court fees - Facilities and arrest fees	3323	C89	81. Recreation service revenues	3612	A61
Categorical grants - see instructions:			82. Library service revenues	3611	A89
51. General government	3410	C30	83. Other cultural and recreational service revenues		A61
52. Public safety	3430	C89	84. Mass transit - city operated	3452	A94
53. Transportation-Streets	3451	C46	85. Other sales and services		A89 384,657
54. Transportation-All other	3452, 3453, 3454	C94	E. Utility Revenues		
55. Environmental protection	3470	C89	86. Water and sewer charges	3710	A91 2,384,476
Economic and physical development:			87. Electric charges	3720	A92
56. Housing/community development	3490	C50	88. Gas charges	3730	A93
57. All other economic and physical development		C89	88.1 Storm water fees	3730	A93 113,252
58. Human services: Health, mental health, hospitals	3510, 3520, 3570	C42	F. Miscellaneous Revenues Investment Earnings		
59. Human services: All other	3580	C89	89. On bond proceeds	3831	U20
60. Culture and recreation	3600	C89	90. On general and all other funds	3831	U20 157,511
LOCAL			91. Special assessments	3832	U01
61. Payments in lieu of taxes	3331	D30	92. Private contributions and donations	3833	U99 7,533
Categorical grants - see instructions:			93. Sales of materials and fixed assets	3835	A89 28,674
62. General government	3410	D30	94. Sales of real property	3836	U11
63. Public safety	3430	D89	95. Nongovernment contributions for streets and traffic signals		U99
64. Transportation-Streets	3451	D46	ABC distributions:		
65. Transportation-All other	3452, 3453, 3454	D94	96. Mixed drink surcharge	3837	NR 34,137
66. Environmental protection	3470	D89	97. ABC profit distribution	3837	NR 10,843
67. Economic and physical development	3490	D89	98. Other miscellaneous revenues	3839	U99 98,215
68. Human services: Health, mental health, hospitals	3510, 3520, 3570	D42	Other financing sources:		
69. All other human services		D89	99. Proceeds of the sale of bonds and notes	3910	NR 18,000,000
70. Culture and recreation	3600	D89	100. Proceeds of capital leases and installment purchases	3920	NR 839,078
C. Permits and Fees			101. Other		U99 74,180

PART 3 NON-REVENUE RECEIPTS

Item description	Account code	Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>
Supplemental school taxes (not municipal levy):			Items 105-108-Net increase (decrease) in asset accounts - 6/30/10 to 6/30/11.		
102. Current levy collections	2440	T01	105. Utilities customers' deposits	2500	NR 3,780
103. Prior years' levy collections	2440	T01	106. Deposits other than utility		NR (4,855)
104. Tax collections for units other than reporting unit- <i>Include sanitary districts</i>	2440	NR	107. Prepaid taxes	2610	T01 1,057
			108. Prepaid privilege licenses	2610	T19 405

PART 4 DIRECT EXPENDITURES BY PURPOSE AND TYPE

Please note that payments made to other governments (State or local, e.g., area public authorities such as libraries, mental health, etc.) should NOT be included in amounts reported here, but should be reported in Part 5. Enter below all amounts expended during the fiscal year for the purposes listed (excluding interfund transfers). These amounts should be reported using the **modified accrual basis of accounting**. Be sure to indicate expenditures of all funds other than the exceptions noted in the detailed instructions.

Expenditure activity	Account code	AMOUNT - <i>Omit cents</i>			
		Current operations		Capital outlay	
		Salaries and wages (a)	All other direct for current- <i>Exclude intergovernmental payments</i> (b)	Construction (c)	Purchase of land, equipment, and existing structures (d)
A. General Government					
109. Governing body	4110	E29 34,114	E29 78,856	F29	G29
110. Administration	4120	E29 336,305	E29 81,200	F29	G29
111. Elections (cost of)	4170	E89	E89	F89	G89
112. Finance	4130	E23 293,444	E23 284,932	F23	G23 57,127
113. Taxes	4140	E23	E23	F23	G23
114. Legal	4150	E25	E25 201,566	F25	G25
115. Public buildings	4190	E31 146,282	E31 126,254	F31	G31
116. Court facilities	4160	E25	E25	F25	G25
117. Central facilities	4200	E89 299,131	E89 194,900	F89	G89 89,289
118. All other		E89 275,669	E89 1,224	F89	G89
B. Public Safety					
119. Police and communications	4310	E62 1,109,220	E62 557,513	F62	G62 243,211
120. Emergency Communications	4325	E89	E89	F89	G89
120.1 Emergency Telephone Services Fund (ETSF)					
121. Emergency management	4330	E89	E89	F89	G89
122. Fire	4340	E24 1,247,894	E24 534,648	F24	G24 164,826
123. Inspectors	4350	E66	E66	F66	G66
124. Rescue units	4370	E32 359,628	E32 87,004	F32	G32 87,173
125. Animal control	4380	E32 40,443	E32 16,015	F32	G32 5,932
126. All other public safety		E89	E89	F89	G89
C. Transportation					
127. Traffic engineering	4510	E44	E44	F44	G44
128. Streets and highways	4510	E44 152,253	E44 315,344	F44	G44
129. Street cleaning	4510	E44	E44	F44	G44
130. State street aid allocation - Powell Bill	4510	E44	E44 6,862	F44 128,873	G44
131. Parking facilities		E60	E60	F60	G60
132. Mass transit - City	4520	E94	E94	F94	G94
133. Mass transit - Private	4520		E47		
134. Airport	4530	E01	E01	F01	G01
135. All other		E89	E89	F89	G89

PART 4

DIRECT EXPENDITURES BY PURPOSE AND TYPE - Continued

Expenditure activity	Account code	AMOUNT - Omit cents							
		Current operations				Capital outlay			
		Salaries and wages (a)	All other direct for current-Exclude intergovernmental payments (b)	Construction (c)	Purchase of land, equipment, and existing structures (d)				
D. Environmental Protection									
136. Solid waste	4710, 4720	E81	363,109	E81	1,004,099	F81		G81	
137. Drainage and watershed	4730	E59		E59		F59		G59	
138. Cemeteries	4740	E03		E03		F03		G03	
139. All other		E89		E89		F89		G89	
E. Economic and Physical Development									
140. Planning and zoning	4910	E29	481,103	E29	125,560	F29		G29	
141. Economic development	4920	E89		E89		F89		G89	
142. Community development	4930	E50		E50		F50		G50	
143. Housing and urban renewal	4970	E50		E50		F50		G50	
144. Special employment program (JTPA)	4940	E89		E89		F89		G89	
145. All other		E89		E89	100	F89	8,052,830	G89	
F. Human Services									
146. Health	5100	E32		E32	3,000	F32		G32	
147. Mental health	5200	E32		E32		F32		G32	
148. Social services	5300	E79		E79	3,500	F79		G79	
149. Hospital-City owned	5700			NE					
150. Hospital-Private owned	5700			E74					
Other human services:									
151. Legal aid	5810	E25		E25		F25		G25	
152. All other		E89		E89	31,610	F89		G89	
G. Culture and Recreation									
153. Recreation and parks	6120, 6130	E61		E61	15,655	F61		G61	
154. Coliseum	6160	E61		E61		F61		G61	
155. Museums	6140	E61		E61		F61		G61	
156. Libraries	6110	E52		E52		F52		G52	
157. All other		E89		E89	34,567	F89		G89	
H. Utilities									
158. Water and sewer	7100	E91	519,093	E91	1,045,827	F91		G91	17,053
159. Electric power	7200	E92		E92		F92		G92	
160. Natural gas	7300	E93		E93		F93		G93	
160.1 Storm water	7300	E93	19,552	E93	10,729	F93	3,070	G93	
I. Debt Service-Enter interest and fees in column (b) and principal retired in column (d).									
161. Water and sewer	9100			I91	28,387				82,670
162. Electric	9100			I92					
163. Gas	9100			I93					
164. School	9100			I89					
165. Hospital	9100			I89					
166. All other	9100			I89	79,966				909,871
J. Pension Fund (Operated by the unit)									
167. Direct benefit program				E89					
K. Fringe Benefits									
168. Fringe benefits unallocated				E89					
169. Separation allowance-Law enforcement officers				E62					
170. Separation allowance-Other employees				E89					
171. Supplemental retirement income plan for law enforcement officers				E89	52,867				
172. Other				E89	42,936				

PART 5 INTERGOVERNMENTAL EXPENDITURES

In order to determine what function (i.e., general government, public safety, etc.) these intergovernmental expenditures were made for, please provide the line number that would have been used if these expenditures had been included in part 4 (i.e., lines 109 through 172) in the space provided in column (b). These amounts should be reported using the **modified accrual basis of accounting**.

Item paid to public authorities or other units	Specify type recipient government(s). Mark (X) appropriate column (a)				Line number (b)	Amount Omit cents (c)
	Authority	County	Municipality	State		
173. Multi-county library district, county, or other municipality	M52		M52			
174. General governmental activities shared with the county			M89			
175. Highways (payments to State)				L44		
Others - Specify 						
176. Water purchased for resale Dare County		M89	M89	L89	158(b)	845,211
177. DMV billing & collection Dare County		M89	M89	L89	112(b)	732
178.		M89	M89	L89		

PART 6 OTHER DATA

	Amount Omit cents
179. Net current year's levy -- Excluding motor vehicles-- After abatements & discoveries but before uncollected !	4,824,029
180. Net current year's levy -- Motor vehicles only -- After abatements & discoveries but before uncollected !	47,923
181. Uncollected taxes - Current year's levy (only) -- Excluding motor vehicles	10,074
182. Uncollected taxes - Current year's levy (only) -- Motor vehicles	2,272
183. Collection percentage all property. This percentage is automatically calculated.	99.75 %
184. Collection percentage excluding motor vehicles. This percentage is automatically calculated.	99.79 %
185. Collection percentage motor vehicles only. This percentage is automatically calculated	95.26 %
186. Total amount of expenditures for salaries and wages to unit's own personnel (force account for construction projects).	
What was the balance (or funds available) in Capital Reserve Funds for -	7/1/2010 6/30/2011
187. Schools	0
188. Hospitals	0

PART 7

CASH AND INVESTMENTS AT END OF FISCAL YEAR - Refer to instructions

Type of asset	AMOUNT AT END OF FISCAL YEAR - Omit cents		
	Held in debt service fund (a)	Held in construction bond fund (Unexpended bond proceeds) (b)	Held in ALL other funds, except for agency funds (c)
189. Cash on hand and in bank, and securities (Account # 1100)	W01	W01	W61 27,053,098

PART 8

REPORTING REQUIREMENTS PURSUANT TO G.S. 158-7.1, AUTHORIZING COUNTIES AND CITIES TO ENGAGE IN ADDITIONAL LOCAL ECONOMIC DEVELOPMENT ACTIVITIES

	Amount Omit cents
190a. Appropriations made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
b. Expenditures made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
191. The investment in property acquired at any time under G.S. 158-7.1, subsections b(1) through b(4), and owned at the end of the fiscal year.	
192. The amount expended during the fiscal year pursuant to G.S. 158-7.1, subsections b(5) and b(7).	
193. The amount of tax revenues that was taken into account under G.S. 158-7.1, subsection d2, and was expected to be received during the fiscal year.	

Remarks

Appendix A - Municipalities

Summary of Revenues and Other Financing Sources Reported in the Audited Financial Statements
Needed to Complete Part 9 - Fiscal Summary of the AFIR

The amount below should be compiled from the audited financial statements for the fiscal year ended June 30, 2011. All amounts should be reported using the modified accrual basis of accounting.

1. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Revenues	Other Financing Sources	Total
General Fund	\$ 10,282,121	\$ 1,035,404	\$ 11,317,525
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	18,006,647	18,209,408	36,216,055
Totals	\$ 28,288,768	\$ 19,244,812	\$ 47,533,580

(a)

2. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds
[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the lifttables.]

Fund Type	Revenues	Other Financing Sources	Total
Water/Sewer Fund	\$ 2,459,710	\$ 34,655	\$ 2,494,365
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	113,604		113,604
Nags Head Leasing	-		-
Totals	\$ 2,573,314	\$ 34,655	\$ 2,607,969

(b)

3. Investment Earnings on Fund Types Excluded from AFIR Computed Using the Modified Accrual Basis of Accounting
[NOTE: Although the funds below should be excluded from the AFIR, any investment earnings of these funds should be reported on line 90 of the AFIR since these earnings are revenues for the unit as a whole.]

Fund Type	Investment Earnings
Internal Service Fund	\$
Permanent Trust Fund	1
Pension Trust Fund	212
Totals	\$ 213

(c)

4. Summary	Total	
1. above	\$ 47,533,580	(a)
2. above	2,607,969	(b)
3. above	213	(c)
Grand Total	\$ 50,141,762	

(1)

(1) This amount should be carried to line 194(a) of Part 9 - Fiscal Summary

(continued on the back of this page)

Appendix A - Municipalities

Summary of Expenditures and Other Financing Uses Reported in the Audited Financial Statements
Needed to Complete Part 9 - Fiscal Summary of the AFIR

5. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Expenditures	Other Financing Uses	Total
General Fund	\$ 10,700,333	\$ 209,408	\$ 10,909,741
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	8,052,830	139,199	8,192,029
Permanent Trust Funds			-
Totals	\$ 18,753,163	\$ 348,607	\$ 19,101,770

(d)

6. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds

[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the liftables.]

Fund Type	Expenditures	Other Financing Uses	Total
Water/Sewer Fund	\$ 2,507,265	\$ 22,488	\$ 2,529,753
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	47,313		47,313
Nags Head Leasing	-		-
Totals	\$ 2,554,578	\$ 22,488	\$ 2,577,066

(e)

7. Summary	Total	
5. above	\$ 19,101,770	(d)
6. above	2,577,066	(e)
Grand Total	\$ 21,678,836	

(2)

(2) This amount should be carried to line 195(a) of Part 9 - Fiscal Summary

Line Section No	Unit Code Description	Fiscal 11 Data	Fiscal 10 Data	2011 Data Variance From Prior Year	Explanations
		NAGS HEAD			
1.5A	FISCAL	Governmental Activities Assets	68,601,672	28,760,226	
1.5B	SUMMARY	Governmental Activities Liabilities	25,761,946	3,925,061	
3.5A		Business Type Activities Assets	12,097,546	12,329,008	
3.5B		Business Type Activities Liabilities	1,486,451	1,534,473	
6.5A		Fiduciary Funds Assets	165,576	208,074	
6.5B		Fiduciary Funds Liabilities	-	208,074	
10	PART 2	Current Collections of Unit-Wide Levy	4,830,408	4,522,141	
11	TAX	Current Collections of Special Tax Districts	-	-	
12	REVENUES	Prior Years' Levy Collections	12,222	14,468	
13		Penalties and Interest	14,889	12,613	
14		Collections of Taxes Previously Written Off	-	-	
15		Animal Tax	-	-	
15.1		Solid Waste Disposal Tax	-	-	
16		1% Local Government Option Sales Tax	809,268	788,670	
17		1/2% Local Government Option Sales Tax (40)	174,307	173,024	
18		1/2% Local Government Option Sales Tax (42)	384,352	212,209	
18.5		1/2% Local Government Option Sales Tax (44)	408	106,549	
19		Privilege Licenses	-	-	
19.1		Privilege - Occupational & business licensing & permit taxes	37,014	36,455	
19.2		Privilege -- All other privileges and permits	-	-	
20		Auto Licenses	679	537	
21		Vehicle Tax for Public Transportation	-	-	
22		Other Licenses	209,510	202,477	
23		Local Occupancy Tax	1,852,917	1,748,369	
24		Prepared Food Tax	-	-	
25		911 Charges	-	-	
25.1		Emergency Telephone Services Fund (ETSF) Revenue (Do not include interest)	-	-	
25.2		ETSF Interest Income	-	-	
26		Gross Short Term lease and Rental Tax	-	-	
27	FEDERAL	Payments In Lieu of Taxes - Federal	-	-	
28	INTERGOV	Equitable Sharing of Fed. Forfeited Prop.	-	21,586	
29	REVENUES	General Government	-	-	
30		Public Safety	142,253	5,000	
31		Transportation - Streets	-	-	
32		Transportation - All Other	-	-	
33		Environmental Protection	-	-	
34		Econ. & Phys. Dev. - Housing/Comm. Dev.	-	-	
35		Econ. & Phys. Dev. - All Other	3,927	-	
36		Human Services: Health, Mental Hlt & Hosp	-	-	
37		Human Services: All Other	-	-	
38		Culture & Recreation	-	-	
39	STATE	Payments In Lieu of Taxes - State	-	-	
40	INTERGOV	Unauthorized Substance Tax	8,017	1,510	
41	REVENUES	Transitional Hold Harmless	43,842	104,174	
42		Wireless Enhanced 911 Service Charges	-	-	
42.1		Emergency Telephone Services Fund (ETSF) Revenue (Do not include interest)	-	-	
42.2		ETSF Interest Income	-	-	
43		Piped Natural Gas Charge Distribution	1,609	687	
44		Utility Franchise Tax	375,739	378,745	
45		Beer and Wine Tax	13,800	4,410	
46		Powell Bill	117,984	116,195	
50		Court Fees - Facilities and Arrest Fees	5,123	4,494	
51		General Government	3,110	126,294	
52		Public Safety	8,398	15,364	
53		Transportation - Streets	-	-	
54		Transportation - All Other	-	-	
55		Environmental Protection	-	2,149	
56		Econ. & Phys. Dev. - Housing/Community Dev	-	-	
57		Econ. & Phys. Dev. - All Other	-	-	
58		Human Services -Health, Mental Health, Hosp	-	-	
59		Human Services - All Other	-	-	
60		Culture and Recreation	-	-	
61	LOCAL	Payments in Lieu of Taxes - Local	-	-	
62	INTERGOV	General Government	-	-	
63	REVENUES	Public Safety	-	-	
64		Transportation - Streets	-	-	
65		Transportation - All Other	-	-	
66		Environmental Protection	-	-	
67		Economic and Physical Development	18,002,904	27,815	
68		Human Services - Health, Mental Hlt & Hosp	-	-	
69		Human Services - All Other	-	-	
70		Culture and Recreation	-	145,193	
71	PERMITS	Building Permits	130,980	151,172	
72	& FEES	Inspection Fees	9,205	10,725	
72.1		Amusements licensing and permit taxes	-	-	
73		Other Permits	126,977	152,532	
74	SALES & SERVICES	Parking Revenues	-	-	
75		Rents and Royalties	340,757	335,317	
76		Airport	-	-	
77		Fire Protection Charges	-	-	
78		Solid Waste	-	-	
79		Ambulance and Rescue Squad Charges	-	-	
80		Cemeteries	-	-	
81		Recreation Service Revenues	-	7,930	
82		Library Service Revenues	-	-	
83		Other Cultural and Rec Service Revenues	-	-	
84		Mass Transit - City Operated	-	-	
85		Other Sales and Services	384,657	382,123	
86	UTILITY	Water and Sewer Charges	2,384,476	2,090,625	
87	REVENUES	Electric Charges	-	-	
88		Gas Charges	-	-	
88.1		Storm Water Fees	113,252	112,612	
89	MISC.	Investment Earnings - Bond Proceeds	-	-	
90	REVENUES	Investment Earnings - All Other Funds	157,511	206,039	
91		Special Assessments	-	-	
92		Private Contributions and Donations	7,533	9,145	
93		Sales of Materials and Fixed Assets	28,674	52,980	
94		Sale of Real Property	-	-	
95		Nongovt Contr For Streets & Traffic Signals	-	-	
96		ABC Mixed Drink Surcharge	34,137	29,762	
97		ABC Profit Distribution	10,843	9,649	
98		Other Miscellaneous Revenues	98,215	63,576	
99		Proceeds of Sale of Bonds and Notes	18,000,000	-	
100		Proceeds of Capital Leases/Install Purchases	839,078	105,900	
101		Other	74,180	-	
102	NON-REV	School - Current Levy Collections	-	-	
103	RECEIPTS	Prior Years' Levy Collections	-	-	
104		Tax Collections for Other Units	-	-	
105		Utilities Customer's Deposits	3,780	(915)	
106		Deposits Other than Utility	(4,855)	1,900	
107		Prepaid Taxes	1,057	(6,927)	
108		Prepaid Privilege Licenses	405	1,782	
109A	PART 4	Governing Body - Salaries & Wages	34,114	33,592	
109B	GENERAL	Governing Body - Other Direct	78,856	52,951	
109C	GOV'T	Governing Body - Construction	-	-	
109D		Governing Body - Purchase of P,P&E	-	12,000	
110A		Administration - Salaries & Wages	336,305	328,429	
110B		Administration - Other Direct	81,200	67,556	
110C		Administration - Construction	-	-	
110D		Administration - Purchase of P,P&E	-	-	
111A		Elections - Salaries & Wages	-	-	
111B		Elections - Other Direct	-	-	
111C		Elections - Construction	-	-	
111D		Elections - Purchase of P,P&E	-	-	
112A		Finance - Salaries & Wages	293,444	288,312	
112B		Finance - Other Direct	284,932	255,199	
112C		Finance - Construction	-	-	
112D		Finance - Purchase of P,P&E	57,127	-	
113A		Taxes - Salaries & Wages	-	-	
113B		Taxes - Other Direct	-	-	
113C		Taxes - Construction	-	-	
113D		Taxes - Purchase of P,P&E	-	-	
114A		Legal - Salaries & Wages	-	-	
114B		Legal - Other Direct	201,566	131,193	
114C		Legal - Construction	-	-	
114D		Legal - Purchase of P,P&E	-	-	
115A		Public Buildings - Salaries & Wages	146,282	145,164	
115B		Public Buildings - Other Direct	126,254	93,996	
115C		Public Buildings - Construction	-	-	
115D		Public Buildings - Purchase of P,P&E	-	33,857	
116A		Court Facilities - Salaries & Wages	-	-	
116B		Court Facilities - Other Direct	-	-	
116C		Court Facilities - Construction	-	-	
116D		Court Facilities - Purchase of P,P&E	-	-	
117A		Central Services - Salaries & Wages	299,131	268,606	
117B		Central Services - Other Direct	194,900	168,225	
117C		Central Services - Construction	-	-	
117D		Central Services - Purchase of P,P&E	89,289	7,280	
118A		Gen. Govt. All Other - Salaries & Wages	275,669	271,536	
118B		Gen. Govt. All Other - Other Direct	1,224	(18,599)	
118C		Gen. Govt. All Other - Construction	-	-	
118D		Gen. Govt. All Other - Purchase of P,P&E	-	-	
119A	PUBLIC	Police & Comm - Traffic Control - Salaries and Wages	1,109,220	1,077,510	
119B	SAFETY	Police & Comm - Traffic Control - Other Direct	557,513	467,527	
119C		Police & Comm - Traffic Control - Construction	-	-	
119D		Police & Comm - Traffic Control - Purchase of P,P&E	243,211	155,813	
120A		Emergency Communications - Salaries & Wages	-	-	
120B		Emergency Communications - Other Direct	-	-	
120C		Emergency Communications - Construction	-	-	
120D		Emergency Communications - Purchase of P,P&E	-	-	

Line Section No	Unit Code Description	Fiscal 11 Data	Fiscal 10 Data	2011 Data Variance From Prior Year	Explanations
Unit Name		NAGS HEAD			
120B	Emergency Telephone Service Fund (ETSF) Expenditures - Operating	-	-		
120C	ETSF Expenditures - Capital Construction	-	-		
120D	ETSF Expenditures - Capital Purchases	-	-		
121A	Emergency Mgmt - Salaries & Wages	-	-		
121B	Emergency Mgmt - Other Direct	-	-		
121C	Emergency Mgmt - Construction	-	-		
121D	Emergency Mgmt - Purchase of P,P&E	-	-		
122A	Fire - Salaries & Wages	1,247,894	1,256,324		
122B	Fire - Other Direct	534,648	530,209		
122C	Fire - Construction	-	-		
122D	Fire - Purchase of P,P&E	164,826	5,745		
123A	Inspectors - Salaries & Wages	-	-		
123B	Inspectors - Other Direct	-	-		
123C	Inspectors - Construction	-	-		
123D	Inspectors - Purchase of P,P&E	-	-		
124A	Rescue Units - Salaries & Wages	359,628	352,419		
124B	Rescue Units - Other Direct	87,004	76,903		
124C	Rescue Units - Construction	-	-		
124D	Rescue Units - Purchase of P,P&E	87,173	-		
125A	Animal Control - Salaries & Wages	40,443	40,094		
125B	Animal Control - Other Direct	16,015	15,972		
125C	Animal Control - Construction	-	-		
125D	Animal Control - Purchase of P,P&E	5,932	-		
126A	Pub. Safety All Other - Salaries & Wages	-	-		
126B	Pub. Safety All Other - Other Direct	-	-		
126C	Pub. Safety All Other - Construction	-	-		
126D	Pub. Safety All Other - Purchase of P,P&E	-	-		
127A	TRANSPOR TATION Traffic Engineering - Salaries & Wages	-	-		
127B	Traffic Engineering - Other Direct	-	-		
127C	Traffic Engineering - Construction	-	-		
127D	Traffic Engineering - Purchase of P,P&E	-	-		
128A	Streets and Highways - Salaries & Wages	152,253	151,089		
128B	Streets and Highways - Other Direct	315,344	368,939		
128C	Streets and Highways - Construction	-	81,685		
128D	Streets and Highways - Purchase of P,P&E	-	-		
129A	Street Cleaning - Salaries & Wages	-	-		
129B	Street Cleaning - Other Direct	-	-		
129C	Street Cleaning - Construction	-	-		
129D	Street Cleaning - Purchase of P,P&E	-	-		
130A	Powell Bill - Salaries & Wages	-	-		
130B	Powell Bill - Other Direct	6,862	-		
130C	Powell Bill - Construction	128,873	129,644		
130D	Powell Bill - Purchase of P,P&E	-	-		
131A	Parking Facilities - Salaries & Wages	-	-		
131B	Parking Facilities - Other Direct	-	-		
131C	Parking Facilities - Construction	-	-		
131D	Parking Facilities - Purchase of P,P&E	-	-		
132A	Mass Transit - City - Salaries & Wages	-	-		
132B	Mass Transit - City - Other Direct	-	-		
132C	Mass Transit - City - Construction	-	-		
132D	Mass Transit - City - Purchase of P,P&E	-	-		
133B	Mass Transit - Private - Other Direct	-	-		
134A	Airport - Salaries & Wages	-	-		
134B	Airport - Other Direct	-	-		
134C	Airport - Construction	-	-		
134D	Airport - Purchase of P,P&E	-	-		
135A	Transpor. All Other - Salaries & Wages	-	-		
135B	Transpor. All Other - Other Direct	-	-		
135C	Transpor. All Other - Construction	-	-		
135D	Transpor. All Other - Purchase of P,P&E	-	-		
136A	ENVIRON MENTAL Solid Waste - Salaries & Wages	363,109	369,362		
136B	MENTAL Solid Waste - Other Direct	1,004,099	1,009,884		
136C	PROTECTION Solid Waste - Construction	-	-		
136D	Solid Waste - Purchase of P,P&E	-	18,685		
137A	Drainage & Watershed - Salaries & Wages	-	-		
137B	Drainage & Watershed - Other Direct	-	-		
137C	Drainage & Watershed - Construction	-	-		
137D	Drainage & Watershed - Purchase of P,P&E	-	-		
138A	Cemeteries - Salaries & Wages	-	-		
138B	Cemeteries - Other Direct	-	-		
138C	Cemeteries - Construction	-	-		
138D	Cemeteries - Purchase of P,P&E	-	-		
139A	Environ. All Other - Salaries & Wages	-	-		
139B	Environ. All Other - Other Direct	-	-		
139C	Environ. All Other - Construction	-	-		
139D	Environ. All Other - Purchase of P,P&E	-	-		
140A	ECONOMIC Planning & Zoning - Salaries & Wages	481,103	547,811		
140B	& PHYSICAL Planning & Zoning - Other Direct	125,560	121,344		
140C	DEVELOP Planning & Zoning - Construction	-	-		
140D	Planning & Zoning - Purchase of P,P&E	-	-		
141A	Economic Development - Salaries & Wages	-	-		
141B	Economic Development - Other Direct	-	-		
141C	Economic Development - Construction	-	-		
141D	Economic Development - Purchase of P,P&E	-	-		
142A	Community Development - Salaries & Wages	-	-		
142B	Community Development - Other Direct	-	-		
142C	Community Development - Construction	-	-		
142D	Community Development - Purchase of P,P&E	-	-		
143A	Housing & Urban Renewal - Salaries & Wages	-	-		
143B	Housing & Urban Renewal - Other Direct	-	-		
143C	Housing & Urban Renewal - Construction	-	-		
143D	Housing & Urban Renewal - Purchase of P,P&E	-	-		
144A	Special Empl Programs - Salaries & Wages	-	-		
144B	Special Empl Programs - Other Direct	-	-		
144C	Special Empl Programs - Construction	-	-		
144D	Special Empl Programs - Purchase of P,P&E	-	-		
145A	Econ. Dev. All Other - Salaries & Wages	-	-		
145B	Econ. Dev. All Other - Other Direct	100	100		
145C	Econ. Dev. All Other - Construction	8,052,830	276,679		
145D	Econ. Dev. All Other - Purchase of P,P&E	-	-		
146A	HUMAN SERVICES Health - Salaries & Wages	-	-		
146B	Health - Other Direct	3,000	-		
146C	Health - Construction	-	-		
146D	Health - Purchase of P,P&E	-	-		
147A	Mental Health - Salaries & Wages	-	-		
147B	Mental Health - Other Direct	-	-		
147C	Mental Health - Construction	-	-		
147D	Mental Health - Purchase of P,P&E	-	-		
148A	Social Services - Salaries & Wages	-	-		
148B	Social Services - Other Direct	3,500	-		
148C	Social Services - Construction	-	-		
148D	Social Services - Purchase of P,P&E	-	-		
149B	Hospital-City - Other Direct	-	-		
150B	Hospital-Private - Other Direct	-	-		
151A	Legal Aid - Salaries & Wages	-	-		
151B	Legal Aid - Other Direct	-	-		
151C	Legal Aid - Construction	-	-		
151D	Legal Aid - Purchase of P,P&E	-	-		
152A	Human Serv. All Other - Salaries & Wages	-	-		
152B	Human Serv. All Other - Other Direct	31,610	30,483		
152C	Human Serv. All Other - Construction	-	-		
152D	Human Serv. All Other - Purchase of P,P&E	-	-		
153A	CULTURE Recreation & Parks - Salaries & Wages	-	-		
153B	RECREATION Recreation & Parks - Other Direct	15,655	14,000		
153C	Recreation & Parks - Construction	-	-		
153D	Recreation & Parks - Purchase of P,P&E	-	-		
154A	Coliseum - Salaries & Wages	-	-		
154B	Coliseum - Other Direct	-	-		
154C	Coliseum - Construction	-	-		
154D	Coliseum - Purchase of P,P&E	-	-		
155A	Museums - Salaries & Wages	-	-		
155B	Museums - Other Direct	-	-		
155C	Museums - Construction	-	-		
155D	Museums - Purchase of P,P&E	-	-		
156A	Libraries - Salaries & Wages	-	-		
156B	Libraries - Other Direct	-	-		
156C	Libraries - Construction	-	-		
156D	Libraries - Purchase of P,P&E	-	-		
157A	Cult. & Recr. All Other - Salaries & Wages	-	-		
157B	Cult. & Recr. All Other - Other Direct	34,567	-		
157C	Cult. & Recr. All Other - Construction	-	-		
157D	Cult. & Recr. All Other - Purchase of P,P&E	-	-		
158A	UTILITY Water & Sewer - Salaries & Wages	519,093	507,578		
158B	Water & Sewer - Other Direct	1,045,827	1,026,410		
158C	Water & Sewer - Construction	-	-		
158D	Water & Sewer - Purchase of P,P&E	17,053	-		
159A	Electric Power - Salaries & Wages	-	-		
159B	Electric Power - Other Direct	-	-		
159C	Electric Power - Construction	-	-		
159D	Electric Power - Purchase of P,P&E	-	-		
160A	Natural Gas - Salaries & Wages	-	-		
160B	Natural Gas - Other Direct	-	-		
160C	Natural Gas - Construction	-	-		
160D	Natural Gas - Purchase of P,P&E	-	-		
161.1A	Storm Water - Salaries & Wages	19,552	19,503		
161.1B	Storm Water - Other Direct	10,729	5,527		
161.1C	Storm Water - Construction	3,070	168,897		
161.1D	Storm Water - Purchase of P,P&E	-	-		
161B	DEBT Water & Sewer - Interest & Fees	28,387	30,970		
161D	SERVICE Water & Sewer - Principal	82,670	76,668		
162B	Electric - Interest & Fees	-	-		
162D	Electric - Principal	-	-		
163B	Gas - Interest & Fees	-	-		
163D	Gas - Principal	-	-		
164B	School - Interest & Fees	-	-		
164D	School - Principal	-	-		
165B	Hospital - Interest & Fees	-	-		
165D	Hospital - Principal	-	-		
166B	All Other - Interest & Fees	79,966	108,593		

Line Section No	Unit Code Description	Fiscal 11 Data	Fiscal 10 Data	2011 Data Variance From Prior Year	Explanations
	Unit Name	NAGS HEAD			
166D	All Other - Principal	909,871	936,525		
167B	PENSION Direct Benefit Program - Other Direct	-	-		
168B	FRINGE Fringe Benefits Unallocated	-	-		
169B	Separation Allowance - Law Enforcement	-	-		
170B	Separation Allowance - Other Employees	-	-		
171B	Supplemental Retirement - Law Enforcement	52,867	51,265		
172B	Other	42,936	127,360		
173A	INTERGOV Multi-Cnty Libr Dis, Cnty, Or Other - Recipient	-	-		
173B	EXPEND Multi-Cnty Libr Dis, Cnty, Or Other - Item #	-	-		
173C	Multi-Cnty Libr Dis, Cnty, Or Other - Amount	-	-		
174A	Gen Gov Activities Shared W/ Cnty - Recipient	-	-		
174B	Gen Gov Activities Shared W/ Cnty - Item #	-	109(b)		
174C	Gen Gov Activities Shared W/ Cnty - Amount	-	-		
175A	Highways (Payments to State) - Recipient	-	-		
175B	Highways (Payments to State) - Item No.	-	-		
175C	Highways (Payments to State) - Amount	-	-		
176A	Other - Intergovt. Expenditures - Recipient	Water purchased for resale	DMV billing & collection		
176B	Other - Intergovt. Expenditures - Item #	158(b)	112(b)		
176C	Other - Intergovt. Expenditures - Amount	845,211	882,505		
177A	Other - Intergovt. Expenditures - Recipient	DMV billing & collection	Water purchases for resale		
177B	Other - Intergovt. Expenditures - Item #	112(b)	158(b)		
177C	Other - Intergovt. Expenditures - Amount	732	624		
178A	Other - Intergovt. Expenditures - Recipient	-	-		
178B	Other - Intergovt. Expenditures - Item #	-	-		
178C	Other - Intergovt. Expenditures - Amount	-	-		
179	Current year's levy -- Excluding motor vehicles	4,824,029	4,516,532		
180	Current year's levy -- Motor vehicles (only)	47,923	47,448		
181	PART 6 Uncollected Taxes - Current Year's Levy Except Mot Veh	10,074	12,064		
182	OTHER Uncollected Taxes - CY Levy -Motor Vehicles	2,272	2,693		
183	DATA Percentage of Taxes Collected - All Property %	99.75	100		
184	DATA Percentage of Taxes Collected - Exclude Motor Vehicles%	99.79	100		
185	Percentage of Taxes Collected - Motor Vehicles %	95.26	94		
186	Ttl Amt Salaries/Wages for Construction	-	-		
187A	Capital Reserve Schools - July 1, 2010	-	-		
187B	Capital Reserve Schools - June 30, 2011	-	-		
188A	Capital Reserve Hospitals - July 1, 2010	-	-		
188B	Capital Reserve Hospitals - June 30, 2011	-	-		
189A	PART 7 Cash On Hand & in Bank - Debt Service	-	-		
189B	CASH & Cash On Hand & in Bank - Construction Bond	-	-		
189C	INVEST Cash On Hand & in Bank - All Other	27,053,098	12,857,654		
190A	PART Appropriations Made During FY - B(1) - B(7)	-	-		
190B	8 Expenditures Made During FY - B(1) - B(7)	-	-		
191	Investment in Property - B(1) - B(4)	-	-		
192	Amount Expended During FY - B(5) and B(7)	-	-		
193	Amount of Tax Revenues Taken Into Account	-	-		
194A	PART 9 Amount - Total Revenues	50,141,762	12,893,723		
194B	FISCAL Amount - Subtract Refunding Bond Proceeds	-	-		
194C	SUMMARY Amount - Subtract Interfund Transfers In	348,607	402,508		
194D	Amount - Net Revenues	49,793,155	12,491,215		
	Calculated amount	49,793,155	12,491,215		
	Amounts in AGREEMENT??	Yes	Yes		
	Difference	-	-		
195A	Amount - Total Expenditures	21,678,836	13,582,451		
195B	Amount - Subtract Pymts. to Refunded Debt Agent	-	-		
195C	Amount - Subtract Interfund Transfers Out	348,607	402,508		
195D	Amount - Net Expenditures	21,330,229	13,179,943		
	Calculated amount	21,330,229	13,179,943		
	Amounts in AGREEMENT??	Yes	Yes		
	Difference	-	-		
424A	Part 10 Unit of measurement for volume	gallons			
424B	Water / Unit of measurement for volume	0			
425A	Sewer Units of water processed and/or purchased-water	461,018,000			
425B	Operations Units of water processed and/or purchased-sewer	-			
426A	Units of billed-water	367,763,450			
426B	Units of billed-sewer	-			
427A	Of the total, how many units were residential-water.	257,758,950			
427B	Of the total, how many units were residential-sewer.	-			
428A	Total amount billed in dollars-water.	2,312,364			
428B	Total amount billed in dollars-sewer.	-			
429A	Of the total, how many dollars were residential-water?	1,645,369			
429B	Of the total, how many dollars were residential-sewer?	-			
430A	Number of residential accounts billed-water.	4,333			
430B	Number of residential accounts billed-sewer.	-			
430A	Number of non-residential and bulk accounts billed-water.	391			
430B	Number of non-residential and bulk accounts billed-sewer.	-			
431	Estimated percentage of accounts outside of municipal limits	-			
401A	Part 10 Number of residential accounts billed Water	-			
401B	Water / Number of residential accounts billed Sewer	-			
402A	Sewer Amount processed and/or purchased in units Water	429,640			
402B	Operations Amount processed and/or purchased in units Sewer	-			
403A	Total amount billed in units - Water	357,376			
403B	Total amount billed in units - Sewer	-			
404A	Of the total in 403A above how many units were Residential W	245,646			
404B	Of the total in 403B above how many units were Residential S	-			
405A	Of the total in 403 above, how many units were Outside Muni W	-			
405B	Of the total in 403 above, how many units were Outside Muni S	-			
406A	Of the total in 405A above how many units were Residential W	-			
406B	Of the total in 405B above how many units were Residential S	-			
407A	Of the total in 403A, how many units were sold for redistribution	-			
407B	Of the total in 403B how many unit were delivered in bulk	-			
408A	Dollars related to 403A above	2,058,641			
408B	Dollars related to 403B above	-			
409A	Dollars related to 404A above	1,416,994			
409B	Dollars related to 404B above	-			
410A	Dollars related to 405A above	-			
410B	Dollars related to 405B above	-			
411A	Dollars related to 406A above	-			
411B	Dollars related to 406B above	-			
412A	Dollars related to 407A above	-			
412B	Dollars related to 407B above	-			
421A	Number of residential accounts billed - Water	4,315			
421B	Number of residential accounts billed - Sewer	-			
422A	Number of non-residential & bulk accounts billed - Water	396			
422B	Number of non-residential & bulk accounts billed - Sewer	-			
423A	Estimated percentage of accounts outside of municipal limits	0.00%			
Please Complete the following on Page 6					
950	Official	Kimberly Kenny	Kimberly Kenny		
951	Title	Finance Officer	Finance Officer		
952	Date	10/21/11	10/27/2006		
953	Contact	Kimberly Kenny	Kimberly Kenny		
954	Title	Finance Officer	Finance Officer		
955	Phone	252-449-2020	252-449-2020		
956	Fax	252-441-4680	252-441-4680		
957	E-Mail:	kimkenny@townofnagshead.net	kimkenny@townofnagshead.net		
	Water/Sewer?	Y	Y		
	Rounding to (000) Permitted?	-	-		
	Department of Revenue Data:				
	Assessed Valuation	3,092,110,803			
	Tax Rate	0.158			
	Levy	4,870,075			