

Updated (06/30/09)

STATE OF NORTH CAROLINA
 STATE AND LOCAL GOVERNMENT FINANCE DIVISION
 DEPARTMENT OF STATE TREASURER
 TAX RESEARCH DIVISION, DEPARTMENT OF REVENUE



**MUNICIPAL ANNUAL FINANCIAL
 INFORMATION REPORT (AFIR)
 FOR THE FISCAL YEAR
 ENDED JUNE 30, 2009**

NAGS HEAD

NOTE - Data supplied in this report will be used by the
 Department of State Treasurer, other State and Federal agencies, and public
 interest groups. The information also will be furnished to the U.S. Bureau of
 Census. Ad valorem levies will be used in the distribution of the intangibles
 tax reimbursement, and, in some counties, the local sales tax revenue.

LEGISLATIVE AUTHORIZATION

Tax Research: G.S. 105-453, Study of Taxation ... etc.
 Local Government Sales and Use Tax: G.S. 105-472, Disposition and ... etc.
 Financial Information: G.S. 159-33.1 Statement of financial information ... etc.

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 TO**

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**DUE DATE
 10/31/2009**

PART 1 FISCAL SUMMARY - COMBINED STATEMENT OF FINANCIAL POSITION

	Fund No.	Amount - Omit Cents	
		Assets	Liabilities
		100-199 (a)	200-289 (b)
Part I Data from the Government-Wide Statements			
1.5 Governmental Activities		29,441,459	4,586,547
3.5 Business Type Activities		12,804,037	1,596,777
6.5 Fiduciary Funds		242,300	

NOTE - Do not use brackets [] in column (b). Refer to Detailed Instructions-Basis of Accounting

PART 2 REVENUE AND OTHER FINANCING SOURCES

Enter below amounts of the stated types of revenue (excluding interfund transfers) received by your government during the fiscal year. These amounts should be reported using the **modified accrual basis of accounting**. Be sure to **include revenues of all funds** other than the exceptions noted in the general instructions.

Item description	Account code	Amount Omit cents	Item description	Account code	Amount Omit cents
			23. Local occupancy tax	3270	1,814,235
			24. Prepared food tax	3265	
A. Taxes: Ad Valorem			25. 911 charges, excluding 911 wireless charges	3255	
10. Current collections of unit-wide levy	3197	4,505,615	26. Gross receipts tax on short term leased vehicles	3272	
11. Current collections of special tax districts			B. Intergovernmental Revenue Federal		
12. Prior years' levy collections	31XX	938	27. Payment in lieu of taxes	3311	
13. Penalties and interest	31XX-170, 180	9,223	28. Equitable sharing of Federally forfeited property	3312	
14. Collections of taxes previously written off	3113		29. General government	3410	
15. Animal tax	3210		30. Public safety	3430	2,500
16. 1% Local government sales and use tax	3231	821,119	31. Transportation-Streets	3451	
17. 1/2% Supplemental local government sales and use taxes (Article 40)	3232	189,763	32. Transportation-All other	3452, 3453, 3454	
18. 1/2% Additional local government sales and use taxes (Article 42)	3233	182,919	33. Environmental protection	3470	
18.5 Article 44 Local Option Sales Tax	3234	216,044	Economic and physical development:		
Licenses:			34. Housing/community development	3490	
19.1 Privilege - Occupational and business - licensing and permit taxes	3260	36,540	35. All other economic and physical development		
19.2 Privilege -- All other privileges and permits	3260		36. Human services: Health, mental health, hospitals	3510, 3520, 3570	
20. General municipal vehicle tax	3280	704	37. All other human services	3580	
21. Vehicle tax for public transportation	3282				
22. Other licenses-Include CATV	3261	212,882			

PART 2		REVENUE AND OTHER FINANCING SOURCES - Continued				
Item description	Account code	Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>	
B. Intergovernmental Revenues - Continued			71. Building permits	3343	T99 162,949	
FEDERAL - Continued			72. Inspection fees	3345	T99 53,935	
38. Culture and recreation	3600	B89	72.1 Amusements licensing and permit taxes		T21	
STATE			73. Other permits		T99 241,173	
39. Payments in lieu of taxes	3321	C30	D. Sales and Services			
40. Unauthorized substance tax	3317	C89	74. Parking revenues	3454	A60	
41. Transitional hold harmless		C30	75. Rents and royalties	3834	U40 441,281	
42. Wireless enhanced 911 service charges	3256	C30	76. Airport	3453	A01	
43. Piped natural gas charge distribution	3319	C30	77. Fire protection charges	3434	A89	
44. Utility franchise tax & telephone tax	3324	C30	78. Solid waste	3472	A81	
45. Beer and Wine tax	3322	C30	79. Ambulance and rescue squad charges	3437	A89	
46. Powell Bill	3316	C46	80. Cemeteries	3474	A89	
50. Court fees - Facilities and arrest fees	3323	C89	81. Recreation service revenues	3612	A61	
Categorical grants - <i>see instructions:</i>			82. Library service revenues	3611	A89	
51. General government	3410	C30	83. Other cultural and recreational service revenues		A61	
52. Public safety	3430	C89	84. Mass transit - city operated	3452	A94	
53. Transportation-Streets	3451	C46	85. Other sales and services		A89 359,153	
54. Transportation-All other	3452, 3453, 3454	C94	E. Utility Revenues			
55. Environmental protection	3470	C89	86. Water and sewer charges	3710	A91 2,392,414	
Economic and physical development:			87. Electric charges	3720	A92	
56. Housing/community development	3490	C50	88. Gas charges	3730	A93	
57. All other economic and physical development		C89	88.1 Storm water fees	3730	A93 112,368	
58. Human services: Health, mental health, hospitals	3510, 3520, 3570	C42	F. Miscellaneous Revenues Investment Earnings			
59. Human services: All other	3580	C89	89. On bond proceeds	3831	U20	
60. Culture and recreation	3600	C89	90. On general and all other funds	3831	U20 411,519	
LOCAL			91. Special assessments	3832	U01 134	
61. Payments in lieu of taxes	3331	D30	92. Private contributions and donations	3833	U99 8,045	
Categorical grants - <i>see instructions:</i>			93. Sales of materials and fixed assets	3835	A89 49,912	
62. General government	3410	D30	94. Sales of real property	3836	U11	
63. Public safety	3430	D89	95. Nongovernment contributions for streets and traffic signals		U99	
64. Transportation-Streets	3451	D46	ABC distributions:			
65. Transportation-All other	3452, 3453, 3454	D94	96. Mixed drink surcharge	3837	NR 35,661	
66. Environmental protection	3470	D89	97. ABC profit distribution	3837	NR 15,775	
67. Economic and physical development	3490	D89	98. Other miscellaneous revenues	3839	U99 80,380	
68. Human services: Health, mental health, hospitals	3510, 3520, 3570	D42	Other financing sources:			
69. All other human services		D89	99. Proceeds of the sale of bonds and notes	3910	NR	
70. Culture and recreation	3600	D89	100. Proceeds of capital leases and installment purchases	3920	NR 671,481	
C. Permits and Fees			101. Other		U99	

PART 3		NON-REVENUE RECEIPTS				
Item description	Account code	Amount <i>Omit cents</i>		Item description	Account code	Amount <i>Omit cents</i>
Supplemental school taxes (not municipal levy):				Items 105-108-Net increase (decrease) in asset accounts - 6/30/08 to 6/30/09.		
102. Current levy collections	2440	T01		105. Utilities customers' deposits	2500	NR (3,740)
103. Prior years' levy collections	2440	T01		106. Deposits other than utility		NR 2,945
104. Tax collections for units other than reporting unit- <i>Include sanitary districts</i>	2440	NR		107. Prepaid taxes	2610	T01 337
				108. Prepaid privilege licenses	2610	T19 (2,124)

PART 4 DIRECT EXPENDITURES BY PURPOSE AND TYPE
Please note that payments made to other governments (State or local, e.g., area public authorities such as libraries, mental health, etc.) should NOT be included in amounts reported here, but should be reported in Part 5. Enter below all amounts expended during the fiscal year for the purposes listed (excluding interfund transfers). These amounts should be reported using the **modified accrual basis of accounting**. Be sure to indicate expenditures of all funds other than the exceptions noted in the detailed instructions.

Expenditure activity	Account code	AMOUNT - <i>Omit cents</i>			
		Current operations		Capital outlay	
		Salaries and wages (a)	All other direct for current- <i>Exclude intergovernmental payments</i> (b)	Construction (c)	Purchase of land, equipment, and existing structures (d)
A. General Government					
109. Governing body	4110	E29 39,253	E29 57,256	F29	G29
110. Administration	4120	E29 335,589	E29 78,442	F29	G29
111. Elections (cost of)	4170	E89	E89	F89	G89
112. Finance	4130	E23 345,503	E23 300,275	F23	G23
113. Taxes	4140	E23	E23	F23	G23
114. Legal	4150	E25	E25 123,388	F25	G25
115. Public buildings	4190	E31 155,111	E31 137,620	F31	G31 1,844,850
116. Court facilities	4160	E25	E25	F25	G25
117. Central facilities	4200	E89 251,262	E89 181,200	F89	G89
118. All other		E89 268,746	E89 (16,300)	F89	G89
B. Public Safety					
119. Police and communications	4310	E62 1,206,202	E62 510,246	F62	G62
120. Emergency communications	4325	E89	E89	F89	G89
121. Emergency management	4330	E89	E89	F89	G89
122. Fire	4340	E24 1,289,620	E24 534,519	F24	G24 10,066
123. Inspectors	4350	E66	E66	F66	G66
124. Rescue units	4370	E32 350,776	E32 90,564	F32	G32 32,424
125. Animal control	4380	E32 38,277	E32 16,593	F32	G32
126. All other		E89	E89	F89	G89
C. Transportation					
127. Traffic engineering	4510	E44	E44	F44	G44
128. Streets and highways	4510	E44 161,443	E44 322,934	F44	G44
129. Street cleaning	4510	E44	E44	F44	G44
130. State street aid allocation - Powell Bill	4510	E44	E44 12,604	F44 125,247	G44
131. Parking facilities		E60	E60	F60	G60
132. Mass transit - City	4520	E94	E94	F94	G94
133. Mass transit - Private	4520		E47		
134. Airport	4530	E01	E01	F01	G01
135. All other		E89	E89	F89	G89

PART 4

DIRECT EXPENDITURES BY PURPOSE AND TYPE - Continued

Expenditure activity	Account code	AMOUNT - Omit cents							
		Current operations				Capital outlay			
		Salaries and wages (a)	All other direct for current-Exclude intergovernmental payments (b)	Construction (c)	Purchase of land, equipment, and existing structures (d)				
D. Environmental Protection									
136. Solid waste	4710, 4720	E81	420,877	E81	986,837	F81		G81	64,181
137. Drainage and watershed	4730	E59		E59		F59		G59	
138. Cemeteries	4740	E03		E03		F03		G03	
139. All other		E89		E89		F89	145,226	G89	
E. Economic and Physical Development									
140. Planning and zoning	4910	E29	621,935	E29	137,071	F29		G29	24,674
141. Economic development	4920	E89		E89		F89		G89	
142. Community development	4930	E50		E50		F50		G50	
143. Housing and urban renewal	4970	E50		E50		F50		G50	
144. Special employment program (JTPA)	4940	E89		E89		F89		G89	
145. All other		E89		E89	100	F89		G89	
F. Human Services									
146. Health	5100	E32		E32		F32		G32	
147. Mental health	5200	E32		E32		F32		G32	
148. Social services	5300	E79		E79		F79		G79	
149. Hospital-City owned	5700			NE					
150. Hospital-Private owned	5700			E74					
Other human services:									
151. Legal aid	5810	E25		E25		F25		G25	
152. All other		E89		E89	33,028	F89		G89	
G. Culture and Recreation									
153. Recreation and parks	6120, 6130	E61		E61	19,000	F61		G61	
154. Coliseum	6160	E61		E61		F61		G61	
155. Museums	6140	E61		E61		F61		G61	
156. Libraries	6110	E52		E52		F52		G52	
157. All other		E89		E89	19,000	F89	120,312	G89	
H. Utilities									
158. Water and sewer	7100	E91	562,390	E91	1,165,897	F91	170,679	G91	
159. Electric power	7200	E92		E92		F92		G92	
160. Natural gas	7300	E93		E93		F93		G93	
160.1 Storm water	7300	E93	20,059	E93	94,210	F93		G93	
I. Debt Service-Enter interest and fees in column (b) and principal retired in column (d).									
161. Water and sewer	9100			I91	34,636				109,411
162. Electric	9100			I92					
163. Gas	9100			I93					
164. School	9100			I89					
165. Hospital	9100			I89					
166. All other	9100			I89	135,207				1,073,180
J. Pension Fund (Operated by the unit)									
167. Direct benefit program				E89					
K. Fringe Benefits									
168. Fringe benefits unallocated				E89					
169. Separation allowance-Law enforcement officers				E62	30,000				
170. Separation allowance-Other employees				E89					
171. Supplemental retirement income plan for law enforcement officers				E89	57,395				
172. Other				E89	137,694				

PART 5 INTERGOVERNMENTAL EXPENDITURES

In order to determine what function (i.e., general government, public safety, etc.) these intergovernmental expenditures were made for, please provide the line number that would have been used if these expenditures had been included in part 4 (i.e., lines 109 through 172) in the space provided in column (b). These amounts should be reported using the **modified accrual basis of accounting**.

Item paid to public authorities or other units	Specify type recipient government(s). Mark (X) appropriate column (a)				Line number (b)	Amount Omit cents (c)
	Authority	County	Municipality	State		
173. Multi-county library district, county, or other municipality	M52	M52	M52			
174. General governmental activities shared with the county		M89				
175. Highways (payments to State)				L44		
Others - Specify 						
176. Water purchases for resale Dare County		M89	M89	L89	158 (b)	792,242
177. DMV billing & collection Dare County		M89	M89	L89	112 (b)	724
178.		M89	M89	L89		

PART 6 OTHER DATA

	Amount Omit cents
179. Net current year's levy -- Excluding motor vehicles-- After abatements & discoveries but before uncollected !	4,492,374
180. Net current year's levy -- Motor vehicles only -- After abatements & discoveries but before uncollected !	51,762
181. Uncollected taxes - Current year's levy (only) -- Excluding motor vehicles	13,060
182. Uncollected taxes - Current year's levy (only) -- Motor vehicles	2,746
183. Collection percentage all property. This percentage is automatically calculated.	99.65 %
184. Collection percentage excluding motor vehicles. This percentage is automatically calculated.	99.71 %
185. Collection percentage motor vehicles only. This percentage is automatically calculated	94.69 %
186. Total amount of expenditures for salaries and wages to unit's own personnel (force account for construction projects).	
What was the balance (or funds available) in Capital Reserve Funds for -	7/1/2008 6/30/2009
187. Schools	0
188. Hospitals	0

PART 7 CASH AND INVESTMENTS AT END OF FISCAL YEAR - Refer to instructions

Type of asset	AMOUNT AT END OF FISCAL YEAR - Omit cents		
	Held in debt service fund (a)	Held in construction bond fund (Unexpended bond proceeds) (b)	Held in ALL other funds, except for agency funds (c)
189. Cash on hand and in bank, and securities (Account # 1100)	W01	W01	W61 13,690,468

PART 8 REPORTING REQUIREMENTS PURSUANT TO G.S. 158-7.1, AUTHORIZING COUNTIES AND CITIES TO ENGAGE IN ADDITIONAL LOCAL ECONOMIC DEVELOPMENT ACTIVITIES

	Amount Omit cents
190a. Appropriations made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
b. Expenditures made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
191. The investment in property acquired at any time under G.S. 158-7.1, subsections b(1) through b(4), and owned at the end of the fiscal year.	
192. The amount expended during the fiscal year pursuant to G.S. 158-7.1, subsections b(5) and b(7).	
193. The amount of tax revenues that was taken into account under G.S. 158-7.1, subsection d2, and was expected to be received during the fiscal year.	

Remarks

Appendix A - Municipalities

Summary of Revenues and Other Financing Sources Reported in the Audited Financial Statements
Needed to Complete Part 9 - Fiscal Summary of the AFIR

The amount below should be compiled from the audited financial statements for the fiscal year ended June 30, 2009. All amounts should be reported using the modified accrual basis of accounting.

1. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Revenues	Other Financing Sources	Total
General Fund	\$ 11,269,409	\$ 836,982	\$ 12,106,391
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	140,792	65,223	206,015
Totals	\$ 11,410,201	\$ 902,205	\$ 12,312,406

(a)

2. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds
[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the lifttables.]

Fund Type	Revenues	Other Financing Sources	Total
Water/Sewer Fund	\$ 2,603,425	\$ 13,790	\$ 2,617,215
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	116,433		116,433
Nags Head Leasing	6		6
Totals	\$ 2,719,864	\$ 13,790	\$ 2,733,654

(b)

3. Investment Earnings on Fund Types Excluded from AFIR Computed Using the Modified Accrual Basis of Accounting
[NOTE: Although the funds below should be excluded from the AFIR, any investment earnings of these funds should be reported on line 90 of the AFIR since these earnings are revenues for the unit as a whole.]

Fund Type	Investment Earnings
Internal Service Fund	\$
Permanent Trust Fund	1
Pension Trust Fund	3,073
Totals	\$ 3,074

(c)

4. Summary	Total	
1. above	\$ 12,312,406	(a)
2. above	2,733,654	(b)
3. above	3,074	(c)
Grand Total	\$ 15,049,134	

(1)

(1) This amount should be carried to line 194(a) of Part 9 - Fiscal Summary

(continued on the back of this page)

Appendix A - Municipalities

Summary of Expenditures and Other Financing Uses Reported in the Audited Financial Statements
Needed to Complete Part 9 - Fiscal Summary of the AFIR

5. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Expenditures	Other Financing Uses	Total
General Fund	\$ 12,547,107	\$ 65,223	\$ 12,612,330
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	265,538	165,501	431,039
Permanent Trust Funds			-
Totals	\$ 12,812,645	\$ 230,724	\$ 13,043,369

(d)

6. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds

[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the lifttables.]

Fund Type	Expenditures	Other Financing Uses	Total
Water/Sewer Fund	\$ 2,819,886	\$ 18,504	\$ 2,838,390
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	128,640		128,640
Nags Head Leasing			-
Totals	\$ 2,948,526	\$ 18,504	\$ 2,967,030

(e)

7. Summary

	Total	
5. above	\$ 13,043,369	(d)
6. above	2,967,030	(e)
Grand Total	\$ 16,010,399	

(2)

(2) This amount should be carried to line 195(a) of Part 9 - Fiscal Summary

Line Section No	Unit Code Description	Fiscal 09 Data	Fiscal 08 Data	Warnings	Explanations
Unit Name		NAGS HEAD			
1.5A	FISCAL	Governmental Activities Assets	29,441,459	27,644,925	
1.5B	SUMMARY	Governmental Activities Liabilities	4,586,547	5,002,411	
3.5A		Business Type Activities Assets	12,804,037	13,598,205	
3.5B		Business Type Activities Liabilities	1,596,777	1,724,854	
6.5A		Fiduciary Funds Assets	242,300	229,729	
6.5B		Fiduciary Funds Liabilities	-	-	
10	PART 2	Current Collections of Unit-Wide Levy	4,505,615	4,500,442	
11	TAX	Current Collections of Special Tax Districts	-	-	
12	REVENUES	Prior Years' Levy Collections	938	932	
14		Penalties and Interest	9,223	11,017	
15		Collections of Taxes Previously Written Off	-	-	
14		Animal Tax	-	-	
16		1% Local Government Option Sales Tax	821,119	866,525	
17		1/2% Local Government Option Sales Tax (40)	189,763	215,707	
18		1/2% Local Government Option Sales Tax (42)	182,919	209,413	
18.5		1/2% Local Government Option Sales Tax (44)	216,044	293,851	
19		Privilege Licenses	-	-	
19.1		Privilege - Occupational & business licensing & permit taxes	36,540	38,807	
19.2		Privilege -- All other privileges and permits	-	-	
20		Auto Licenses	704	818	
21		Vehicle Tax for Public Transportation	-	-	
22		Other Licenses	212,882	196,119	
23		Local Occupancy Tax	1,814,235	1,863,955	
24		Prepared Food Tax	-	-	
25		911 Charges	-	-	
26		Gross Short Term lease and Rental Tax	-	-	
27	FEDERAL	Payments In Lieu of Taxes - Federal	-	-	
28	INTERGOV	Equitable Sharing of Fed. Forfeited Prop.	-	-	
29	REVENUES	General Government	-	282,318	
30		Public Safety	2,500	38,593	
31		Transportation - Streets	-	-	
32		Transportation - All Other	-	93,994	
33		Environmental Protection	-	-	
34		Econ. & Phys. Dev. - Housing/Comm. Dev.	-	-	
35		Econ. & Phys. Dev. - All Other	-	-	
36		Human Services- Health, Mental Hlt & Hosp	-	-	
37		Human Services- All Other	-	-	
38		Culture & Recreation	-	-	
39	STATE	Payments In Lieu of Taxes - State	-	-	
40	INTERGOV	Unauthorized Substance Tax	8,568	1,487	
41	REVENUES	Transitional Hold Harmless	55,264	-	
42		Wireless Enhanced 911 Service Charges	-	-	
43		Piped Natural Gas Charge Distribution	439	337	
44		Utility Franchise Tax	351,139	347,805	
45		Beer and Wine Tax	13,980	14,432	
46		Powell Bill	131,622	147,771	
50		Court Fees - Facilities and Arrest Fees	5,856	4,519	
51		General Government	-	-	
52		Public Safety	3,795	8,399	
53		Transportation - Streets	-	-	
54		Transportation - All Other	-	-	
55		Environmental Protection	937	-	
56		Econ. & Phys. Dev. - Housing/Community Dev	-	-	
57		Econ. & Phys. Dev. - All Other	-	-	
58		Human Services-Health, Mental Health, Hosp	-	-	
59		Human Services - All Other	-	-	
60		Culture and Recreation	1,148,088	58,486	
61	LOCAL	Payments in Lieu of Taxes - Local	-	-	
62	INTERGOV	General Government	-	-	
63	REVENUES	Public Safety	-	-	
64		Transportation - Streets	-	-	
65		Transportation - All Other	-	-	
66		Environmental Protection	-	-	
67		Economic and Physical Development	18,768	24,953	
68		Human Services - Health, Mental Hlt & Hosp	-	-	
69		Human Services - All Other	-	-	
70		Culture and Recreation	51,292	19,496	
71	PERMITS	Building Permits	162,949	201,371	
72	& FEES	Inspection Fees	53,935	35,019	
72.1		Amusements licensing and permit taxes	-	-	
73		Other Permits	241,173	333,252	
74	SALES & SERVICES	Parking Revenues	-	-	
75		Rents and Royalties	441,281	485,026	
76		Airport	-	-	
77		Fire Protection Charges	-	-	
78		Solid Waste	-	-	
79		Ambulance and Rescue Squad Charges	-	-	
80		Cemeteries	-	-	
81		Recreation Service Revenues	-	-	
82		Library Service Revenues	-	-	
83		Other Cultural and Rec Service Revenues	-	-	
84		Mass Transit - City Operated	-	-	
85		Other Sales and Services	359,153	516,826	
86	UTILITY	Water and Sewer Charges	2,392,414	2,545,777	
87	REVENUES	Electric Charges	-	-	
88		Gas Charges	-	-	
88.1		Storm Water Fees	112,368	112,378	
89	MISC.	Investment Earnings - Bond Proceeds	-	-	
90	REVENUES	Investment Earnings - All Other Funds	411,519	685,853	
91		Special Assessments	134	499	
92		Private Contributions and Donations	8,045	10,095	
93		Sales of Materials and Fixed Assets	49,912	69,340	
94		Sale of Real Property	-	-	
95		Nongovt Contr For Streets & Traffic Signals	-	-	
96		ABC Mixed Drink Surcharge	35,661	38,077	
97		ABC Profit Distribution	15,775	14,607	
98		Other Miscellaneous Revenues	80,380	89,400	
99		Proceeds of Sale of Bonds and Notes	-	-	
100		Proceeds of Capital Leases/Install Purchases	671,481	312,426	
101		Other	-	-	
102	NON-REV	School - Current Levy Collections	-	-	
103	RECEIPTS	Prior Years' Levy Collections	-	-	
104		Tax Collections for Other Units	-	-	
105		Utilities Customer's Deposits	(3,740)	2,180	
106		Deposits Other than Utility	2,945	(22,101)	
107		Prepaid Taxes	337	(1,624)	
108		Prepaid Privilege Licenses	(2,124)	484	
109A	PART 4	Governing Body - Salaries & Wages	39,253	-	
109B	GENERAL	Governing Body - Other Direct	57,256	71,206	
109C	GOVT	Governing Body - Construction	-	-	
109D		Governing Body - Purchase of P,P&E	-	700	
110A		Administration - Salaries & Wages	335,589	242,186	
110B		Administration - Other Direct	78,442	100,956	
110C		Administration - Construction	-	9,850	
110D		Administration - Purchase of P,P&E	-	-	
111A		Elections - Salaries & Wages	-	-	
111B		Elections - Other Direct	-	-	
111C		Elections - Construction	-	-	
111D		Elections - Purchase of P,P&E	-	-	
112A		Finance - Salaries & Wages	345,503	326,250	
112B		Finance - Other Direct	300,275	296,930	
112C		Finance - Construction	-	-	
112D		Finance - Purchase of P,P&E	-	134	
113A		Taxes - Salaries & Wages	-	-	
113B		Taxes - Other Direct	-	-	
113C		Taxes - Construction	-	-	
113D		Taxes - Purchase of P,P&E	-	-	
114A		Legal - Salaries & Wages	-	-	
114B		Legal - Other Direct	123,388	85,312	
114C		Legal - Construction	-	-	
114D		Legal - Purchase of P,P&E	-	-	
115A		Public Buildings - Salaries & Wages	155,111	166,576	
115B		Public Buildings - Other Direct	137,620	162,814	
115C		Public Buildings - Construction	-	-	
115D		Public Buildings - Purchase of P,P&E	1,844,850	20,035	
116A		Court Facilities - Salaries & Wages	-	-	
116B		Court Facilities - Other Direct	-	-	
116C		Court Facilities - Construction	-	-	
116D		Court Facilities - Purchase of P,P&E	-	-	
117A		Central Services - Salaries & Wages	251,262	267,641	
117B		Central Services - Other Direct	181,200	201,577	
117C		Central Services - Construction	-	-	
117D		Central Services - Purchase of P,P&E	-	15,404	
118A		Gen. Govt. All Other - Salaries & Wages	268,746	253,928	
118B		Gen. Govt. All Other - Other Direct	(16,300)	24,286	
118C		Gen. Govt. All Other - Construction	-	-	
118D		Gen. Govt. All Other - Purchase of P,P&E	-	25,304	
119A	PUBLIC	Police & Comm - Traffic Control - Salaries and Wages	1,206,202	1,087,096	
119B	SAFETY	Police & Comm - Traffic Control - Other Direct	510,246	488,766	
119C		Police & Comm - Traffic Control - Construction	-	-	
119D		Police & Comm - Traffic Control - Purchase of P,P&E	-	156,917	
120A		Emergency Communications - Salaries & Wages	-	-	
120B		Emergency Communications - Other Direct	-	-	
120C		Emergency Communications - Construction	-	-	
120D		Emergency Communications - Purchase of P,P&E	-	-	

Line Section No	Unit Code Description	Fiscal 09 Data	Fiscal 08 Data	Warnings	Explanations
Unit Name	NAGS HEAD				
121A	Emergency Mgmt - Salaries & Wages	-	-		
121B	Emergency Mgmt - Other Direct	-	-		
121C	Emergency Mgmt - Construction	-	-		
121D	Emergency Mgmt - Purchase of P,P&E	-	-		
122A	Fire - Salaries & Wages	1,289,620	1,228,364		
122B	Fire - Other Direct	534,519	631,937		
122C	Fire - Construction	-	-		
122D	Fire - Purchase of P,P&E	10,066	498,355		
123A	Inspectors - Salaries & Wages	-	-		
123B	Inspectors - Other Direct	-	-		
123C	Inspectors - Construction	-	-		
123D	Inspectors - Purchase of P,P&E	-	-		
124A	Rescue Units - Salaries & Wages	350,776	362,126		
124B	Rescue Units - Other Direct	90,564	97,544		
124C	Rescue Units - Construction	-	-		
124D	Rescue Units - Purchase of P,P&E	32,424	-		
125A	Animal Control - Salaries & Wages	38,277	42,791		
125B	Animal Control - Other Direct	16,593	19,356		
125C	Animal Control - Construction	-	-		
125D	Animal Control - Purchase of P,P&E	-	-		
126A	Pub. Safety All Other - Salaries & Wages	-	-		
126B	Pub. Safety All Other - Other Direct	-	-		
126C	Pub. Safety All Other - Construction	-	-		
126D	Pub. Safety All Other - Purchase of P,P&E	-	-		
127A	TRANSPOR TATION Traffic Engineering - Salaries & Wages	-	-		
127B	Traffic Engineering - Other Direct	-	-		
127C	Traffic Engineering - Construction	-	-		
127D	Traffic Engineering - Purchase of P,P&E	-	-		
128A	Streets and Highways - Salaries & Wages	161,443	173,376		
128B	Streets and Highways - Other Direct	322,934	305,514		
128C	Streets and Highways - Construction	-	107,339		
128D	Streets and Highways - Purchase of P,P&E	-	-		
129A	Street Cleaning - Salaries & Wages	-	-		
129B	Street Cleaning - Other Direct	-	-		
129C	Street Cleaning - Construction	-	-		
129D	Street Cleaning - Purchase of P,P&E	-	-		
130A	Powell Bill - Salaries & Wages	-	-		
130B	Powell Bill - Other Direct	12,604	12,747		
130C	Powell Bill - Construction	125,247	186,365		
130D	Powell Bill - Purchase of P,P&E	-	-		
131A	Parking Facilities - Salaries & Wages	-	-		
131B	Parking Facilities - Other Direct	-	-		
131C	Parking Facilities - Construction	-	-		
131D	Parking Facilities - Purchase of P,P&E	-	-		
132A	Mass Transit - City - Salaries & Wages	-	-		
132B	Mass Transit - City - Other Direct	-	-		
132C	Mass Transit - City - Construction	-	-		
132D	Mass Transit - City - Purchase of P,P&E	-	-		
133B	Mass Transit - Private - Other Direct	-	-		
134A	Airport - Salaries & Wages	-	-		
134B	Airport - Other Direct	-	-		
134C	Airport - Construction	-	-		
134D	Airport - Purchase of P,P&E	-	-		
135A	Transpor. All Other - Salaries & Wages	-	-		
135B	Transpor. All Other - Other Direct	-	-		
135C	Transpor. All Other - Construction	-	-		
135D	Transpor. All Other - Purchase of P,P&E	-	-		
136A	ENVIRON Solid Waste - Salaries & Wages	420,877	447,495		
136B	MENTAL Solid Waste - Other Direct	986,837	1,016,639		
136C	PROTECTION Solid Waste - Construction	-	-		
136D	Solid Waste - Purchase of P,P&E	64,181	473,109		
137A	Drainage & Watershed - Salaries & Wages	-	-		
137B	Drainage & Watershed - Other Direct	-	-		
137C	Drainage & Watershed - Construction	-	-		
137D	Drainage & Watershed - Purchase of P,P&E	-	-		
138A	Cemeteries - Salaries & Wages	-	-		
138B	Cemeteries - Other Direct	-	-		
138C	Cemeteries - Construction	-	-		
138D	Cemeteries - Purchase of P,P&E	-	-		
139A	Environ. All Other - Salaries & Wages	-	-		
139B	Environ. All Other - Other Direct	-	-		
139C	Environ. All Other - Construction	145,226	60,535		
139D	Environ. All Other - Purchase of P,P&E	-	-		
140A	ECONOMIC Planning & Zoning - Salaries & Wages	621,935	601,370		
140B	& PHYSICAL Planning & Zoning - Other Direct	137,071	148,443		
140C	DEVELOP Planning & Zoning - Construction	-	-		
140D	Planning & Zoning - Purchase of P,P&E	24,674	-		
141A	Economic Development - Salaries & Wages	-	-		
141B	Economic Development - Other Direct	-	-		
141C	Economic Development - Construction	-	-		
141D	Economic Development - Purchase of P,P&E	-	-		
142A	Community Development - Salaries & Wages	-	-		
142B	Community Development - Other Direct	-	-		
142C	Community Development - Construction	-	-		
142D	Community Development - Purchase of P,P&E	-	-		
143A	Housing & Urban Renewal - Salaries & Wages	-	-		
143B	Housing & Urban Renewal - Other Direct	-	-		
143C	Housing & Urban Renewal - Construction	-	-		
143D	Housing & Urban Renewal - Purchase of P,P&E	-	-		
144A	Special Empl Programs - Salaries & Wages	-	-		
144B	Special Empl Programs - Other Direct	-	-		
144C	Special Empl Programs - Construction	-	-		
144D	Special Empl Programs - Purchase of P,P&E	-	-		
145A	Econ. Dev. All Other - Salaries & Wages	-	-		
145B	Econ. Dev. All Other - Other Direct	100	-		
145C	Econ. Dev. All Other - Construction	-	-		
145D	Econ. Dev. All Other - Purchase of P,P&E	-	-		
146A	HUMAN SERVICES Health - Salaries & Wages	-	-		
146B	Health - Other Direct	-	-		
146C	Health - Construction	-	-		
146D	Health - Purchase of P,P&E	-	-		
147A	Mental Health - Salaries & Wages	-	-		
147B	Mental Health - Other Direct	-	-		
147C	Mental Health - Construction	-	-		
147D	Mental Health - Purchase of P,P&E	-	-		
148A	Social Services - Salaries & Wages	-	-		
148B	Social Services - Other Direct	-	-		
148C	Social Services - Construction	-	-		
148D	Social Services - Purchase of P,P&E	-	-		
149B	Hospital-City - Other Direct	-	-		
150B	Hospital-Private - Other Direct	-	-		
151A	Legal Aid - Salaries & Wages	-	-		
151B	Legal Aid - Other Direct	-	-		
151C	Legal Aid - Construction	-	-		
151D	Legal Aid - Purchase of P,P&E	-	-		
152A	Human Serv. All Other - Salaries & Wages	-	-		
152B	Human Serv. All Other - Other Direct	33,028	100		
152C	Human Serv. All Other - Construction	-	-		
152D	Human Serv. All Other - Purchase of P,P&E	-	-		
153A	CULTURE Recreation & Parks - Salaries & Wages	-	-		
153B	RECREATION Recreation & Parks - Other Direct	19,000	20,000		
153C	Recreation & Parks - Construction	-	-		
153D	Recreation & Parks - Purchase of P,P&E	-	-		
154A	Coliseum - Salaries & Wages	-	-		
154B	Coliseum - Other Direct	-	-		
154C	Coliseum - Construction	-	-		
154D	Coliseum - Purchase of P,P&E	-	-		
155A	Museums - Salaries & Wages	-	-		
155B	Museums - Other Direct	-	-		
155C	Museums - Construction	-	-		
155D	Museums - Purchase of P,P&E	-	-		
156A	Libraries - Salaries & Wages	-	-		
156B	Libraries - Other Direct	-	-		
156C	Libraries - Construction	-	-		
156D	Libraries - Purchase of P,P&E	-	-		
157A	Cult. & Recr. All Other - Salaries & Wages	-	-		
157B	Cult. & Recr. All Other - Other Direct	19,000	19,000		
157C	Cult. & Recr. All Other - Construction	120,312	16,354		
157D	Cult. & Recr. All Other - Purchase of P,P&E	-	-		
158A	UTILITY Water & Sewer - Salaries & Wages	562,390	552,072		
158B	Water & Sewer - Other Direct	1,165,897	1,297,646		
158C	Water & Sewer - Construction	170,679	208,783		
158D	Water & Sewer - Purchase of P,P&E	-	5,221		
159A	Electric Power - Salaries & Wages	-	-		
159B	Electric Power - Other Direct	-	-		
159C	Electric Power - Construction	-	-		
159D	Electric Power - Purchase of P,P&E	-	-		
160A	Natural Gas - Salaries & Wages	-	-		
160B	Natural Gas - Other Direct	-	-		
160C	Natural Gas - Construction	-	-		
160D	Natural Gas - Purchase of P,P&E	-	-		
161.1A	Storm Water - Salaries & Wages	20,059	-		
161.1B	Storm Water - Other Direct	94,210	19,804		
161.1C	Storm Water - Construction	-	-		
161.1D	Storm Water - Purchase of P,P&E	-	9,822		
161B	DEBT Water & Sewer - Interest & Fees	34,636	39,992		
161D	SERVICE Water & Sewer - Principal	109,411	128,226		
162B	Electric - Interest & Fees	-	-		
162D	Electric - Principal	-	-		
163B	Gas - Interest & Fees	-	-		
163D	Gas - Principal	-	-		
164B	School - Interest & Fees	-	-		

Line Section No	Unit Code Description	Fiscal 09 Data	Fiscal 08 Data	Warnings	Explanations
Unit Name		NAGS HEAD			
164D	School - Principal	-	-		
165B	Hospital - Interest & Fees	-	-		
165D	Hospital - Principal	-	-		
166B	All Other - Interest & Fees	135,207	191,655		
166D	All Other - Principal	1,073,180	1,149,420		
167B	PENSION Direct Benefit Program - Other Direct	-	-		
168B	FRINGE Fringe Benefits Unallocated	-	-		
169B	Separation Allowance - Law Enforcement	30,000	-		
170B	Separation Allowance - Other Employees	-	-		
171B	Supplemental Retirement - Law Enforcement	57,395	48,810		
172B	Other	137,694	134,468		
173A	Multi-Cnty Libr Dis,Cnty,Or Other - Recipient	-	-		
173B	INTERGOV Multi-Cnty Libr Dis,Cnty,Or Other - Item #	-	-		
173C	EXPEND Multi-Cnty Libr Dis,Cnty,Or Other - Amount	-	-		
174A	Gen Gov Activities Shared W/ Cnty - Recipient	-	-		
174B	Gen Gov Activities Shared W/ Cnty - Item #	-	-		
174C	Gen Gov Activities Shared W/ Cnty - Amount	-	-		
175A	Highways (Payments to State) - Recipient	-	-		
175B	Highways (Payments to State) - Item No.	-	-		
175C	Highways (Payments to State) - Amount	-	-		
176A	Other - Intergovt. Expenditures - Recipient	Water purchases for res	Water purchases for resale		
176B	Other - Intergovt. Expenditures - Item #	158 (b)	158 (b)		
176C	Other - Intergovt. Expenditures - Amount	792,242	737,590		
177A	Other - Intergovt. Expenditures - Recipient	DMV billing & collecti	DMV billing & collection		
177B	Other - Intergovt. Expenditures - Item #	112 (b)	112 (b)		
177C	Other - Intergovt. Expenditures - Amount	724	822		
178A	Other - Intergovt. Expenditures - Recipient	-	-		
178B	Other - Intergovt. Expenditures - Item #	-	-		
178C	Other - Intergovt. Expenditures - Amount	-	-		
179	Current year's levy -- Excluding motor vehicles	4,492,374	4,447,136		
180	Current year's levy -- Motor vehicles (only)	51,762	54,896		
181	PART 6 Uncollected Taxes - Current Year's Levy Except Mot Veh	13,060	687		
182	OTHER Uncollected Taxes - CY Levy -Motor Vehicles	2,746	903		
183	DATA Percentage of Taxes Collected - All Property %	99.65	99.96		
184	DATA Percentage of Taxes Collected - Exclude Motor Vehicles%	99.71	99.98		
185	Percentage of Taxes Collected - Motor Vehicles %	94.69	98.36		
186	Ttl Amt Salaries/Wages for Construction	-	-		
187A	Capital Reserve Schools - July 1, 2008	-	-		
187B	Capital Reserve Schools - June 30, 2009	-	-		
188A	Capital Reserve Hospitals - July 1, 2008	-	-		
188B	Capital Reserve Hospitals - June 30, 2009	-	-		
189A	PART 7 Cash On Hand & in Bank - Debt Service	-	-		
189B	CASH & Cash On Hand & in Bank - Construction Bond	-	-		
189C	INVEST Cash On Hand & in Bank - All Other	13,690,468	14,614,892		
190A	PART Appropriations Made During FY - B(1) - B(7)	-	-		
190B	8 Expenditures Made During FY - B(1) - B(7)	-	-		
191	Investment in Property - B(1) - B(4)	-	-		
192	Amount Expended During FY - B(5) and B(7)	-	-		
193	Amount of Tax Revenues Taken Into Account	-	-		
194A	PART 9 Amount - Total Revenues	15,049,134	14,930,287		
194B	FISCAL Amount - Subtract Refunding Bond Proceeds	-	-		
194C	SUMMARY Amount - Subtract Interfund Transfers In	230,724	240,165		
194D	Amount - Net Revenues	14,818,410	14,690,122		
	Calculated amount	14,818,410	14,690,122		
	Amounts in AGREEMENT??	Yes	Yes		
	Difference	-	-		
195A	Amount - Total Expenditures	16,010,399	15,237,089		
195B	Amount - Subtract Pymts. to Refunded Debt Agent	-	-		
195C	Amount - Subtract Interfund Transfers Out	230,724	240,165		
195D	Amount - Net Expenditures	15,779,675	14,996,924		
	Calculated amount	15,779,675	14,996,924		
	Amounts in AGREEMENT??	Yes	Yes		
	Difference	-	-		
401A	Part 10 Number of residential accounts billed Water	-	-		
401B	Water / Number of residential accounts billed Sewer	-	-		
402A	Sewer Amount processed and/or purchased in units Water	439,077	425,424,000		
402B	Operations Amount processed and/or purchased in units Sewer	0.000	-		
403A	Total amount billed in units - Water	383,691	374,297,700		
403B	Total amount billed in units - Sewer	0.000	-		
404A	Of the total in 403A above how many units were Residential W	252,331	261,132,400		
404B	Of the total in 403B above how many units were Residential S	0.000	-		
405A	Of the total in 403 above, how many units were Outside Muni W	0.000	-		
405B	Of the total in 403 above, how many units were Outside Muni S	0.000	-		
406A	Of the total in 405A above how many units were Residential W	0.000	-		
406B	Of the total in 405B above how many units were Residential S	0.000	-		
407A	Of the total in 403A, how many units were sold for redistribution	0.000	-		
407B	Of the total in 403B how many unit were delivered in bulk	0.000	-		
408A	Dollars related to 403A above	2,192,000	2,091,592		
408B	Dollars related to 403B above	-	-		
409A	Dollars related to 404A above	1,445,000	1,476,046		
409B	Dollars related to 404B above	-	-		
410A	Dollars related to 405A above	-	-		
410B	Dollars related to 405B above	-	-		
411A	Dollars related to 406A above	-	-		
411B	Dollars related to 406B above	-	-		
412A	Dollars related to 407A above	-	-		
412B	Dollars related to 407B above	-	-		
421A	Number of residential accounts billed - Water	4,317	4,314		
421B	Number of residential accounts billed - Sewer	-	-		
422A	Number of non-residential & bulk accounts billed - Water	388	361		
422B	Number of non-residential & bulk accounts billed - Sewer	-	-		
423A	Estimated percentage of accounts outside of municipal limits	-	-		
	Please Complete the following on Page 6				
950	Official	Kimberly Kenny	Kimberly Kenny		
951	Title	Finance Officer	Finance Officer		
952	Date	10/31/09	10/31/2008		
953	Contact	Kimberly Kenny	Kimberly Kenny		
954	Title	Finance Officer	Finance Officer		
955	Phone	252-449-2020	252-449-2020		
956	Fax	252-441-4680	252-441-4680		
957	E-Mail:	kimkenny@townofnags	kimkenny@townofnagshead.net		
	Water/Sewer?	Y	Y		
	Rounding to (000) Permitted?	Y	Y		

Profile

Unit Name	NAGS HEAD							
Unit Address	-							
City/State/Zip	-							
	Fiscal 09 Data	As a Percentage		Fiscal 08 Data	% Change	Value Change		Reasons for Significant Changes
Revenues by Source								
Property Tax	4,515,776	30.47%		4,512,391	0.08%	3,385		
Utility	2,504,782	16.90%		2,658,155	-5.77%	-153,373		
Sales Tax	1,409,845	9.51%		1,585,496	-11.08%	-175,651		
Sales & Services	800,434	5.40%		1,001,852	-20.10%	-201,418		
Intergovernmental	1,792,248	12.09%		1,042,590	71.90%	749,658		
Debt Proceeds	671,481	4.53%		312,426	114.92%	359,055		
Miscellaneous	3,123,844	21.08%		3,577,212	-12.67%	-453,368		
Total	14,818,410	100.00%		14,690,122	0.87%	128,288		
Total per Line 188 d.	14,818,410							
Difference	-							
Expenditures by Function								
Utility	2,013,235	12.76%		2,063,722	-2.45%	-50,487		
Debt Service	1,352,434	8.57%		1,509,293	-10.39%	-156,859		
Transportation	622,228	3.94%		785,341	-20.77%	-163,113		
General Government	4,102,195	26.00%		2,270,955	80.64%	1,831,240		
Public Safety	4,166,682	26.41%		4,662,062	-10.63%	-495,380		
Other	3,522,901	22.33%		3,675,925	-4.16%	-153,024		
Total	15,779,675	100.00%		14,967,298	5.43%	812,377		
Total per Line 189 d.	15,779,675							
Difference	-							
Expenditures by Object								
Salaries & Wages	6,067,043	38.45%		5,751,271	5.49%	315,772		
Capital Outlay	2,537,659	16.08%		1,794,093	41.45%	743,566		
Other Operating	7,174,973	45.47%		7,451,560	-3.71%	-276,587		
Total	15,779,675	100.00%		14,996,924	5.22%	782,751		
Total per Function	15,779,675							
Difference	-							