



**RESOLUTION FOR ONE PERCENT OCCUPANCY TAX
FOR BEACH NOURISHMENT PROJECT**

BE IT RESOLVED by the Town of Nags Head Board of Commissioners that they are in support of the following:

- 1) Collection of an additional 1% occupancy tax in Dare County for 10 years, starting January 1, 2011 and ending December 31, 2020.
- 2) Allocation of \$20 million from the Dare County beach nourishment fund for a permitted 10 mile long beach nourishment project in Nags Head.
- 3) Allocation of five (5) years of the additional 1% occupancy tax revenue to repayment of a revenue bond for the Nags Head beach nourishment project.

Adopted this the 3rd day of February 2010.

**Robert O. Oakes, Jr., Mayor
Town of Nags Head**

ATTEST:

Carolyn F. Morris, Town Clerk