

## GENERAL FUND REVENUES BY SOURCE

FISCAL YEAR	GENERAL PROPERTY TAXES	LICENSES & PERMITS	MISC.	INTEREST EARNINGS	INTERGOVT. REVENUES	SALES AND SERVICES	GRANTS	INTERFUND TRANSFERS	LOAN PROCEEDS	TOTAL
1980	\$430,398	\$31,699	\$13,580	\$40,170	\$274,757	\$10,165	\$50,794			\$851,563
1981	\$680,977	\$34,384	\$4,525	\$45,149	\$293,818	\$49,307	\$50,505			\$1,158,665
1982	\$634,156	\$68,018	\$4,224	\$42,601	\$388,645	\$54,775	\$220,842		\$100,000	\$1,513,261
1983	\$712,348	\$75,738	\$11,858	\$34,302	\$405,208	\$16,117	\$69,479			\$1,325,050
1984	\$846,356	\$92,068	\$8,019	\$39,540	\$436,428	\$51,029	\$27,475			\$1,500,915
1985	\$1,199,489	\$71,537	\$9,771	\$49,349	\$525,441	\$34,475	\$105,223			\$1,995,285
1986	\$1,256,846	\$97,190	\$7,188	\$57,938	\$689,573 (1)	\$99,973	\$50,700		\$46,000	\$2,305,408
1987	\$1,536,046	\$109,588	\$8,411	\$67,327	\$1,093,702 (1)	\$90,676	\$90,404			\$2,996,154
1988	\$1,540,595	\$105,950	\$10,287	\$95,771	\$1,269,492 (1)	\$75,492	\$47,496	\$125,000		\$3,270,083
1989	\$1,784,656	\$180,298	\$19,626	\$144,046	\$1,396,657 (1)	\$111,121	\$5,418			\$3,641,822
1990	\$1,955,345	\$122,259	\$99,355 (2)	\$182,812	\$1,609,000 (1)	\$135,339	\$19,570	\$220,000	\$176,545	\$4,520,225
1991	\$2,266,987	\$109,367	\$77,790 (2)	\$174,923	\$1,663,044 (1)	\$187,306 (3)	\$20,994	\$235,000	\$37,638	\$4,773,049
1992	\$2,255,964	\$128,820	\$93,919 (2)	\$130,134	\$1,509,169 (1)	\$172,533 (3)	\$38,304	\$473,528	\$313,006	\$5,115,377
1993	\$2,175,024	\$119,870	\$187,648 (2)	\$96,326	\$1,573,299 (1)	\$175,887 (3)	\$11,234	\$241,520	\$63,520	\$4,644,328
1996	\$2,326,928	\$117,457	\$133,922 (2)	\$97,575	\$1,745,632 (1)	\$214,985 (3)	\$83,341	\$426,804	\$135,815	\$5,282,459
1995	\$2,540,723	\$135,850	\$111,217 (2)	\$150,115	\$1,928,915 (1)	\$221,404 (3)	\$27,279	\$265,344	\$458,853	\$5,839,700
1996	\$2,590,749	\$141,525	\$130,709 (2)	\$183,755	\$2,026,892 (1)	\$217,546 (3)	\$119,508	\$1,168,862	\$451,893	\$7,031,439
1997	\$2,694,109	\$174,121	\$91,071 (2)	\$156,046	\$2,148,856 (1)	\$220,633 (3)	\$66,283	\$567,155	\$323,438	\$6,441,712
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1999	\$2,979,777	\$259,849	\$135,275 (2)	\$226,072	\$3,024,651 (1)	\$295,576 (3)	\$434,313	\$454,112	\$500,430	\$8,310,055
2000	\$3,021,293	\$300,309	\$241,429 (2)	\$341,103	\$3,593,694 (1)	\$305,980 (3)	\$135,660	\$622,369	\$1,001,118	\$9,562,955
2001	\$3,089,358	\$401,368	\$373,148 (2)	\$463,824	\$3,490,232 (1)	\$276,532 (3)	\$156,817	\$1,222,151	\$961,246	\$10,434,676
2002	\$3,208,441	\$437,010	\$278,039 (2)	\$320,388	\$3,934,631 (1)	\$297,480 (3)	\$848,396	\$743,296	\$1,424,197	\$11,491,878
2003	\$3,510,519	\$536,537	\$777,616 (2)	\$209,370	\$4,246,139 (1)	\$752,549 (3)	\$741,220	\$804,703	\$523,517	\$12,102,170
2004	\$3,689,996	\$455,341	\$677,138 (2)	\$58,934	\$6,919,352 (1)	\$275,481 (3)	\$54,384	\$468,039	\$480,435	\$13,079,100
2005	\$3,781,919	\$373,674	\$834,646 (2)	\$218,815	\$7,794,715 (1)	\$252,072 (3)	\$82,366	\$397,437	\$2,073,424	\$15,809,068
2006	\$4,440,727	\$326,020	\$689,966 (2)	\$351,226	\$7,151,778 (1)	\$187,026 (3)	\$220,237	\$421,632	\$864,273	\$14,652,885
2007	\$4,482,387	\$311,232	\$608,460 (2)	\$556,768	\$4,677,370 (1)	\$202,144 (3)	\$30,322	\$180,042	\$880,526	\$11,929,251
2008	\$4,512,391	\$273,688	\$1,055,908 (2)	\$455,040	\$4,994,423 (1)	\$142,266 (3)	\$102,393	\$143,273	\$312,426	\$11,991,808
2009	\$4,515,775	\$235,604	\$589,587 (2)	\$340,344	\$4,408,249 (1)	\$108,630 (3)	\$1,068,500	\$165,501	\$671,481	\$12,103,671
2010 *	\$4,549,223	\$233,023	\$452,650 (2)	\$192,335	\$4,404,372 (1)	\$76,410	\$97,049	\$231,131	\$105,900	\$10,342,093

\* Unaudited for FY 09-10.

(1) Includes occupancy tax.

(2) Includes facility fees and use of fund balance.

(3) Includes Villa Dunes Drive and Pond Island assessments.

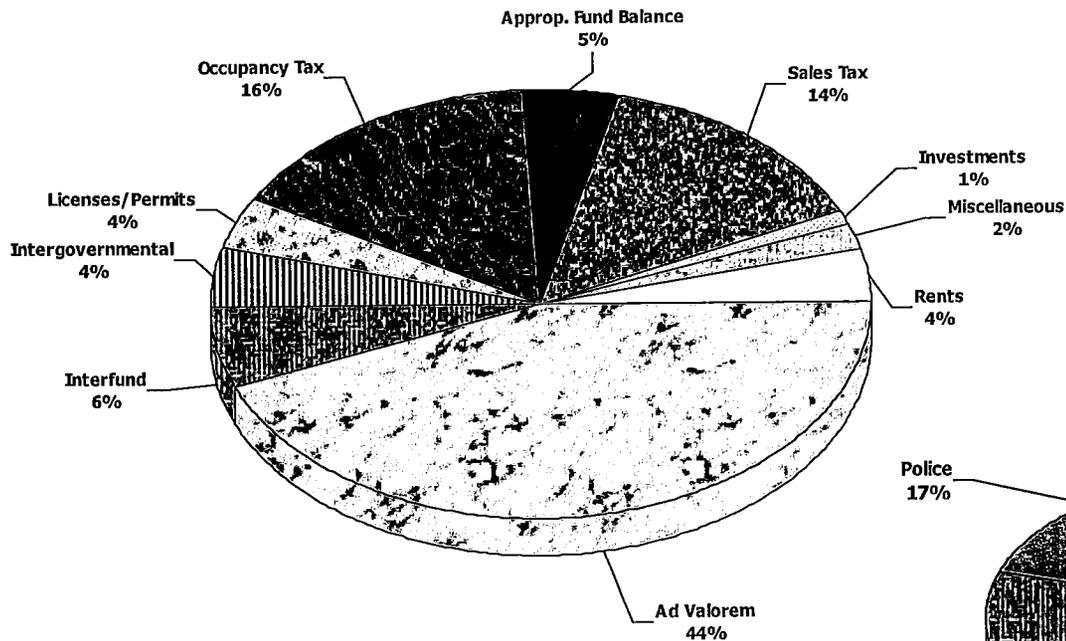
## GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR	GOVERNING BODY	SPECIAL PROJECTS	OFFICE OF TOWN MANAGER	ADMIN SERVICES & IT	PLANNING & DEVELOP	POLICE & ANIMAL CONTROL	FIRE & OCEAN RESCUE	PUBLIC WORKS	CIP & INTERFUND	TOTAL
1980	\$15,206		\$82,009 (3)	\$82,987 (2)	\$77,053	\$241,411	\$22,666	\$310,894		\$832,246
1981	\$15,085		\$110,720 (3)	\$103,813 (2)	\$72,400	\$306,640	\$22,359	\$435,303 (6)		\$1,066,320
1982	\$19,092		\$112,180 (3)	\$86,059	\$97,339	\$363,822 (4)	\$30,085	\$829,948 (5,6)		\$1,538,525
1983	\$17,427		\$111,940 (3)	\$87,394	\$103,197	\$387,504 (4)	\$26,443	\$533,284		\$1,267,189
1984	\$18,098		\$116,995 (3)	\$98,427	\$179,390	\$288,525	\$94,194	\$557,587		\$1,353,216
1985	\$27,879		\$133,450 (3)	\$114,617	\$269,590	\$362,723	\$144,025	\$693,663		\$1,745,947
1986	\$29,352		\$140,900 (3)	\$184,684	\$258,796	\$502,509	\$329,107	\$688,743		\$2,134,091
1987	\$31,001		\$147,425 (3)	\$261,018	\$302,869	\$511,020	\$448,053	\$1,032,084		\$2,733,470
1988	\$49,978		\$174,645 (3)	\$278,525	\$359,725	\$584,318	\$534,238	\$1,019,583		\$3,001,012
1989	\$40,612		\$181,117 (3)	\$421,982	\$341,716	\$644,675	\$727,995	\$989,180		\$3,347,277
1990	\$52,007		\$195,524 (3)	\$449,406	\$381,148	\$753,450	\$727,974	\$1,274,062 (7)	\$356,095	\$4,189,666
1991	\$63,010		\$212,382 (3)	\$535,042	\$360,243	\$815,270	\$710,807	\$1,728,629 (7)	\$261,397	\$4,686,780
1992	\$67,803		\$212,206 (3)	\$531,892	\$402,825	\$890,079	\$1,049,195	\$1,658,017 (5)	\$277,714	\$5,089,731
1993	\$49,891		\$201,334 (3)	\$515,795	\$365,783	\$894,081	\$854,482	\$1,244,173	\$360,478	\$4,486,017
1994	\$53,219		\$220,221 (3)	\$541,348	\$595,624	\$949,607	\$847,496	\$1,682,000 (5)	\$168,529	\$5,058,044
1995	\$59,318		\$208,560 (3)	\$748,520	\$418,664	\$973,833	\$912,348	\$1,868,130	\$304,933	\$5,494,306
1996	\$86,943		\$253,963 (3)	\$737,079	\$554,579	\$1,058,142	\$1,927,354	\$2,199,339	\$293,117	\$7,110,516
1997	\$88,141		\$255,288 (3)	\$944,717	\$523,607	\$1,217,821	\$1,033,785	\$2,126,240	\$159,014	\$6,348,613
1998	\$130,131		\$280,056 (3)	\$907,884	\$507,213	\$1,128,635	\$1,016,980	\$2,194,216	\$475,592	\$6,640,707
1999	\$95,864		\$316,839 (3)	\$1,074,073	\$542,393	\$1,382,504	\$1,040,288	\$2,646,365	\$328,008	\$7,426,334
2000	\$139,057		\$301,256 (3)	\$1,081,472	\$1,181,793	\$1,305,580	\$1,072,524	\$2,786,559	\$973,975	\$8,842,216
2001	\$132,858		\$334,535 (3)	\$1,148,611	\$1,000,038	\$1,598,910	\$1,152,684	\$3,632,746	\$503,491	\$9,503,873
2002	\$123,168		\$294,532 (3)	\$1,010,494	\$1,213,055	\$1,588,497	\$1,838,738	\$3,931,949	\$644,585	\$10,645,018
2003	\$523,708	\$507,100	\$329,908 (3)	\$1,175,527	\$585,659	\$1,669,245	\$1,605,234	\$4,626,712	\$435,525	\$11,458,618
2004	\$215,556	\$492,768	\$371,814 (3)	\$1,124,151	\$767,994	\$1,914,629	\$1,822,230	\$5,382,532	\$224,475	\$12,316,149
2005	\$307,828	\$481,280	\$453,285 (3)	\$1,157,374	\$723,472	\$1,839,334	\$1,822,643	\$8,722,600	\$349,157	\$15,856,973
2006	\$306,086	\$471,745	\$366,659 (3)	\$1,002,990	\$1,181,304	\$2,034,705	\$2,564,392	\$5,281,558	\$946,497	\$14,155,936
2007	\$132,982	\$415,838	\$456,419 (3)	\$1,057,596	\$774,992	\$1,932,492	\$2,625,999	\$3,286,839	\$126,713	\$10,809,870
2008	\$111,006	\$346,354	\$446,657 (3)	\$1,096,941	\$775,730	\$1,959,971	\$3,077,462	\$4,080,796	\$96,892	\$11,991,809
2009	\$167,637	\$283,575	\$548,990 (3)	\$1,072,656	\$810,325	\$1,928,237	\$2,572,608	\$5,160,359 (5)	\$65,223	\$12,609,610
2010 (1)	\$143,125	\$200,217	\$537,031 (3)	\$969,778	\$694,013	\$1,846,714	\$2,481,622	\$3,293,460	\$171,377 (8)	\$10,337,337

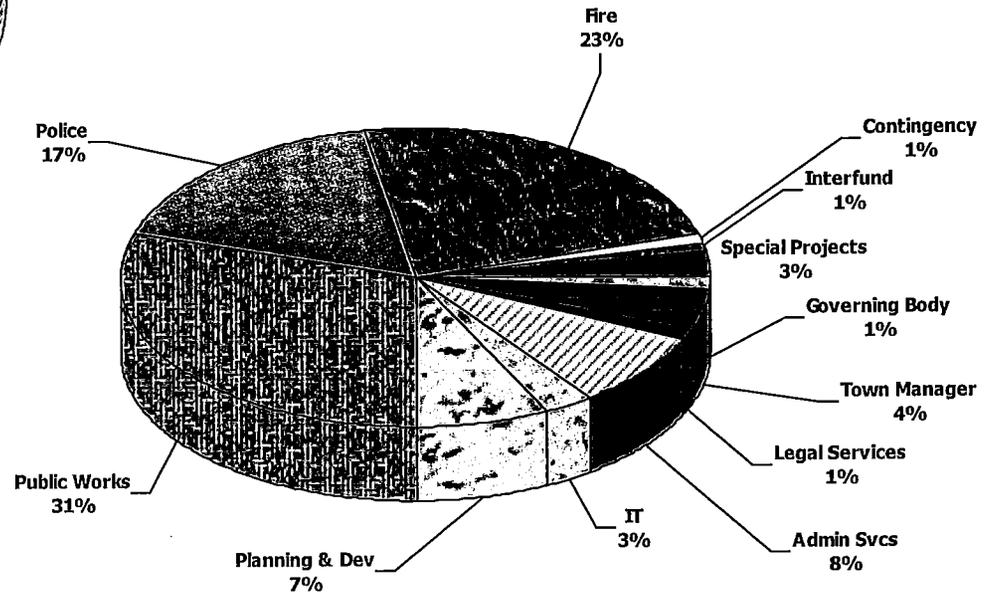
- (1) Projected expenditures for FY 2009-10 (unaudited).
- (2) Includes total expenditures for sales taxes and insurance and bonds
- (3) Includes expenditures for legal services
- (4) Includes expense of Beach Central Communication
- (5) Includes purchase of land
- (6) Includes expenditures for public transportation
- (7) Includes costs for Villa Dunes Drive
- (8) Includes anticipated use of Contingency

# General Fund Revenues and Expenditures Adopted FY 2010-2011

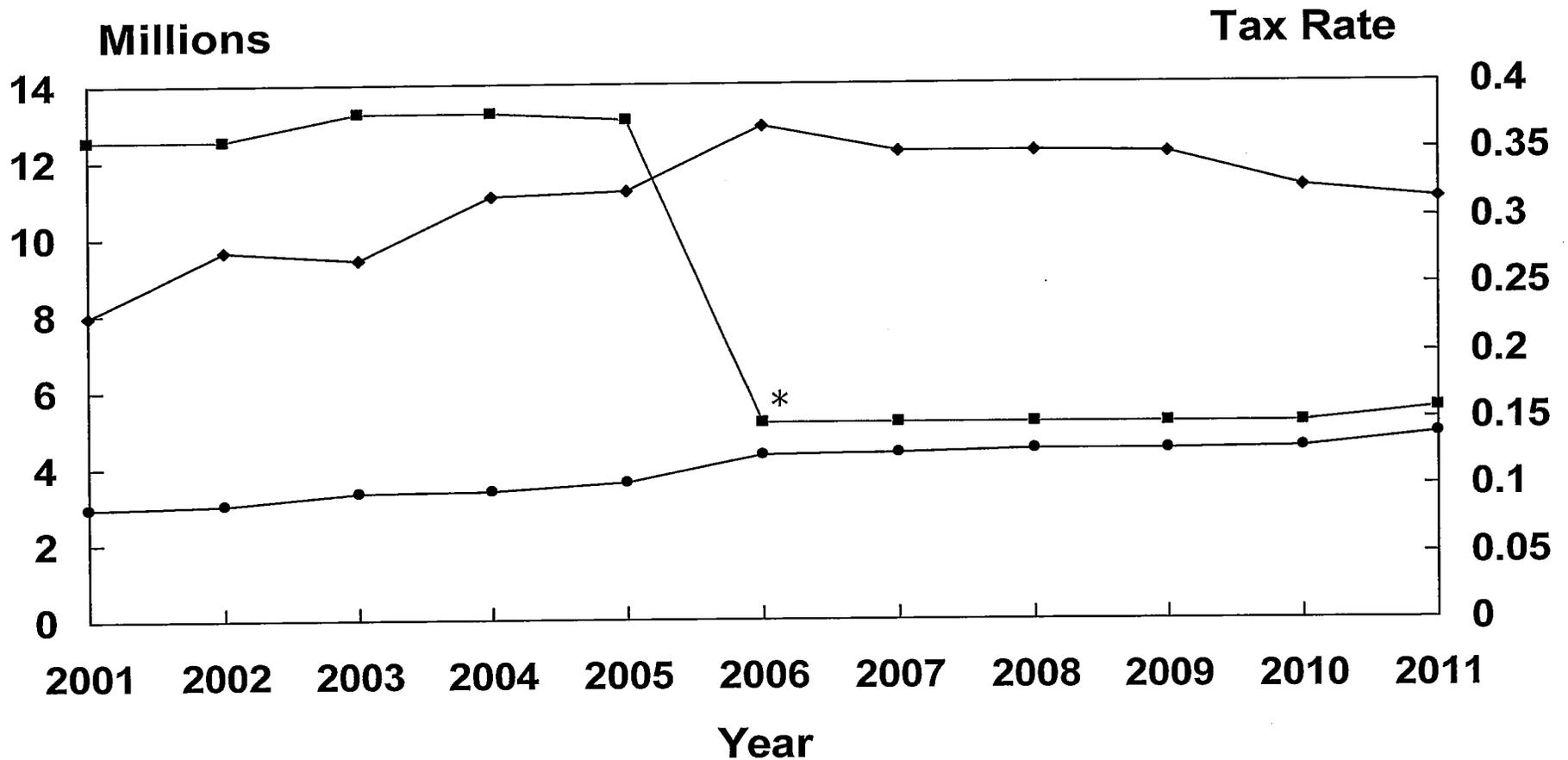
## Revenues



## Expenditures



# Adopted General Fund Budget Funding From Ad Valorem Taxes



■ Tax rate     
 ● Ad valorem revenues     
 ◆ Adopted GF Budget

\*Reevaluation effective January 1, 2005.

## PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
1986-87	\$0.5100	\$1,472,023	\$1,430,434	97.17%
1987-88	\$0.5000	\$1,506,510	\$1,478,644	98.15%
1988-89	\$0.5500	\$1,762,458	\$1,735,639	98.48%
1989-90	\$0.5700	\$1,935,163	\$1,903,175	98.35%
1990-91	\$0.3400	\$2,271,128	\$2,225,840	98.01%
1991-92	\$0.3250	\$2,235,544	\$2,184,706	97.73%
1992-93	\$0.3150	\$2,172,971	\$2,128,135	97.94%
1993-94	\$0.3290	\$2,330,343	\$2,268,274	97.34%
1994-95	\$0.3480	\$2,521,989	\$2,454,411	97.32%
1995-96	\$0.3480	\$2,586,647	\$2,514,144	97.20%
1996-97	\$0.3480	\$2,667,019	\$2,607,842	97.78%
1997-98	\$0.3480	\$2,743,587	\$2,686,086	97.90%
1998-99	\$0.3580	\$2,881,278	\$2,849,289	98.89%
1999-00	\$0.3580	\$2,970,651	\$2,957,050	99.54%
2000-01	\$0.3580	\$3,074,521	\$3,065,532	99.71%
2001-02	\$0.3580	\$3,199,340	\$3,186,839	99.61%
2002-03	\$0.3780	\$3,495,966	\$3,485,808	99.71%
2003-04	\$0.3780	\$3,674,510	\$3,669,974	99.88%
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032	99.96%
2007-08	\$0.1475	\$4,502,032	\$4,500,442	99.96%
2008-09	\$0.1475	\$4,544,136	\$4,528,330	99.65%
2009-10	\$0.1475	\$4,563,981	\$4,549,223 (1)	99.68%
2010-11	\$0.1575	\$4,866,649	\$4,842,316 (2)	99.50%

(1) Collection as of June 30, 2010

(2) Estimated collection amount at June 30, 2011 based on 99.5% collection rate and \$3,089,935,959 valuation,

**Uncollected Property Taxes  
As a Percent of Tax Levy**

<b>Fiscal Year</b>	<b>% Uncollected at year-end</b>	<b>% Uncollected at 6/30/10</b>
<b>2001</b>	0.29%	0.05%
<b>2002</b>	0.39%	0.05%
<b>2003</b>	0.29%	0.05%
<b>2004</b>	0.12%	0.07%
<b>2005</b>	0.04%	0.07%
<b>2006</b>	0.03%	0.04%
<b>2007</b>	0.04%	0.02%
<b>2008</b>	0.04%	0.03%
<b>2009</b>	0.37%	0.03%
<b>2010</b>	0.32%	0.32%

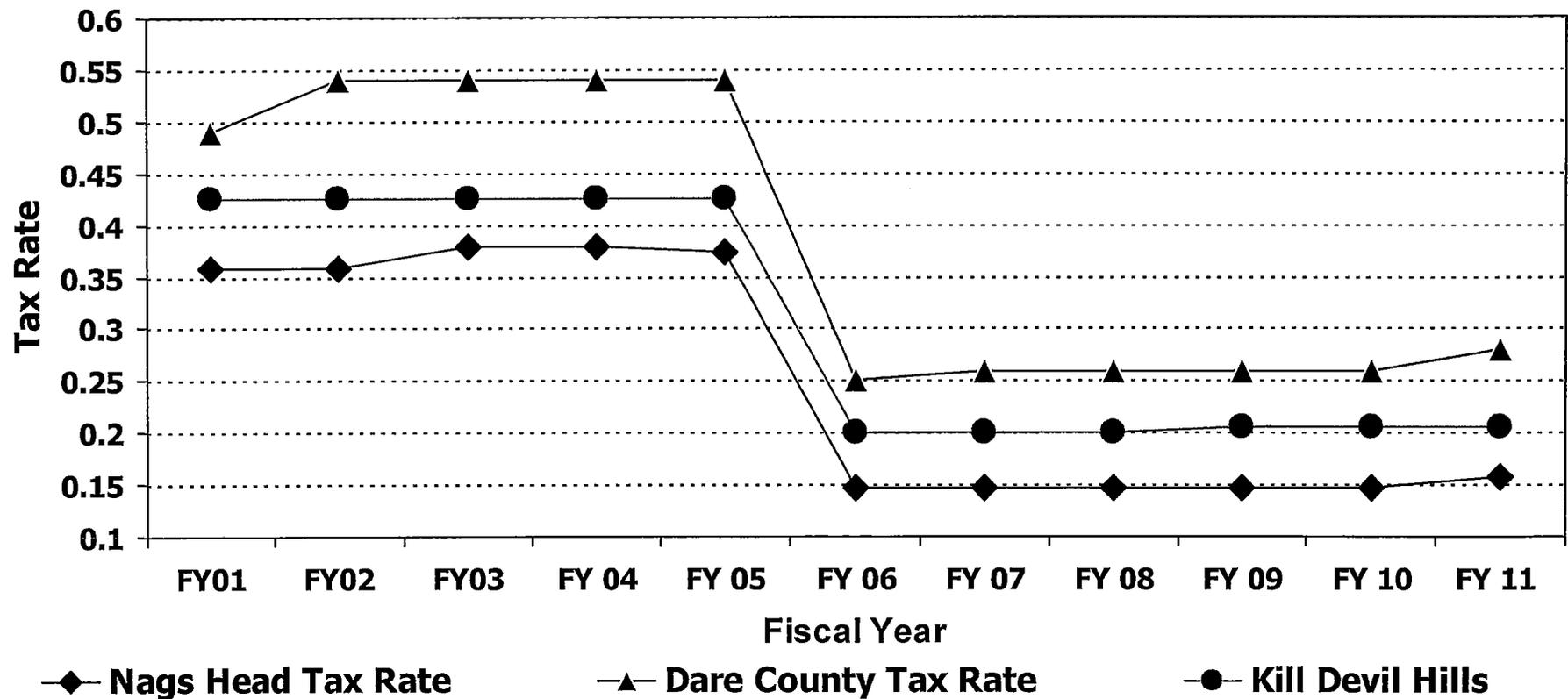
**TOP TEN PRINCIPAL TAXPAYERS  
2009 and 2008**

NAME	2009		NAME	2008	
	AMOUNT	% OF LEVY		AMOUNT	% OF LEVY
1. Billy G. Roughton	\$ 26,077.45	0.57%	1. Billy G. Roughton	\$ 25,426.00	
2. Dominion NC Power	\$ 22,444.56	0.49%	2. Stanford M. White	\$ 22,277.00	
3. Stanford M White	\$ 21,902.37	0.48%	3. Dominion NC Power	\$ 21,196.00	
4. Nags Head Company LLC	\$ 20,699.04	0.45%	4. Nags Head Company LLC	\$ 20,713.44	
5. Clubcorp Golf of North Carolina LLC	\$ 18,951.50	0.42%	5. Clubcorp Golf of North Carolina LLC	\$ 18,914.00	
6. Tanger Properties LTD	\$ 18,316.70	0.40%	6. Tanger Properties LTD	\$ 18,317.00	
7. Brian K. Newman	\$ 17,799.88	0.39%	7. Brian K. Newman	\$ 18,122.00	
9. Lacour Group	\$ 17,502.41	0.38%	9. Sarah E. Forbes	\$ 17,970.00	
8. Kenneth Simpler	\$ 16,531.67	0.36%	8. Lacour Group LLC	\$ 17,502.00	
10. Beacon Motor Lodge Inc	\$ 12,794.19	0.28%	10. Kenneth A. Simpler	\$ 14,997.00	
	<u>\$ 193,019.77</u>	<u>4.23%</u>		<u>\$ 195,434.44</u>	

# Property Tax Rates

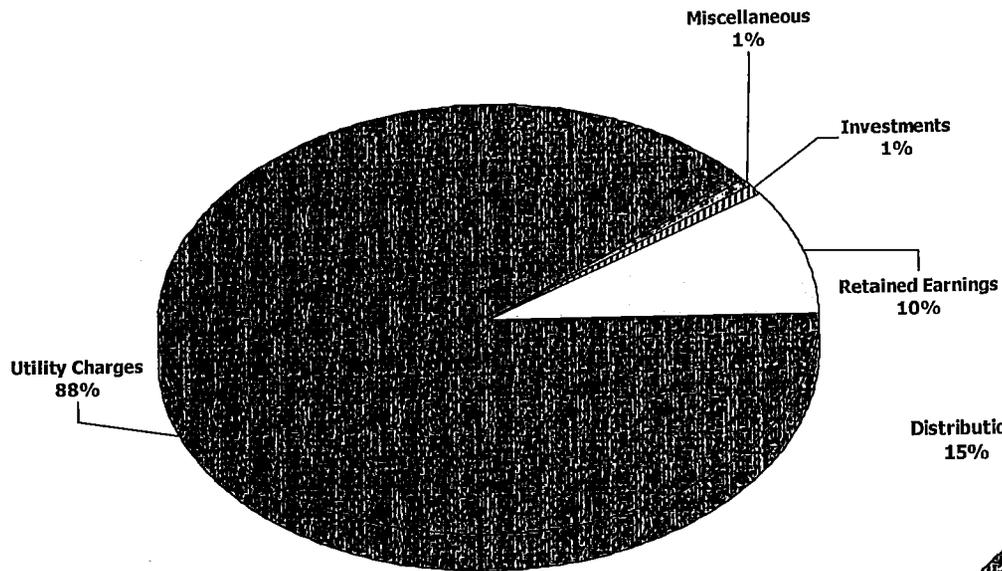
Town of Nags Head, Town of Kill Devil Hills and Dare County  
Historical Trends

Adopted FY 2010-2011 Tax Rates

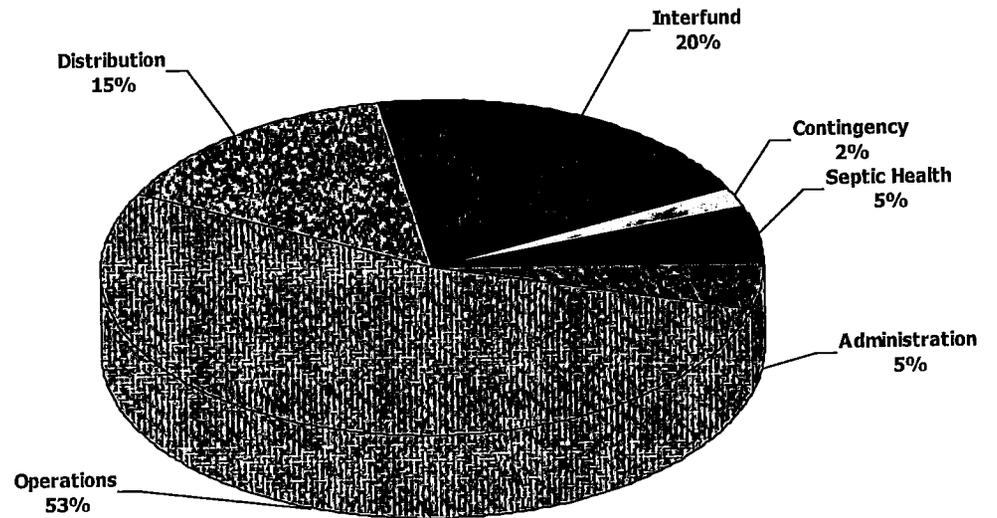


# Water Fund Revenues and Expenditures Adopted FY 2010-2011

## Revenues

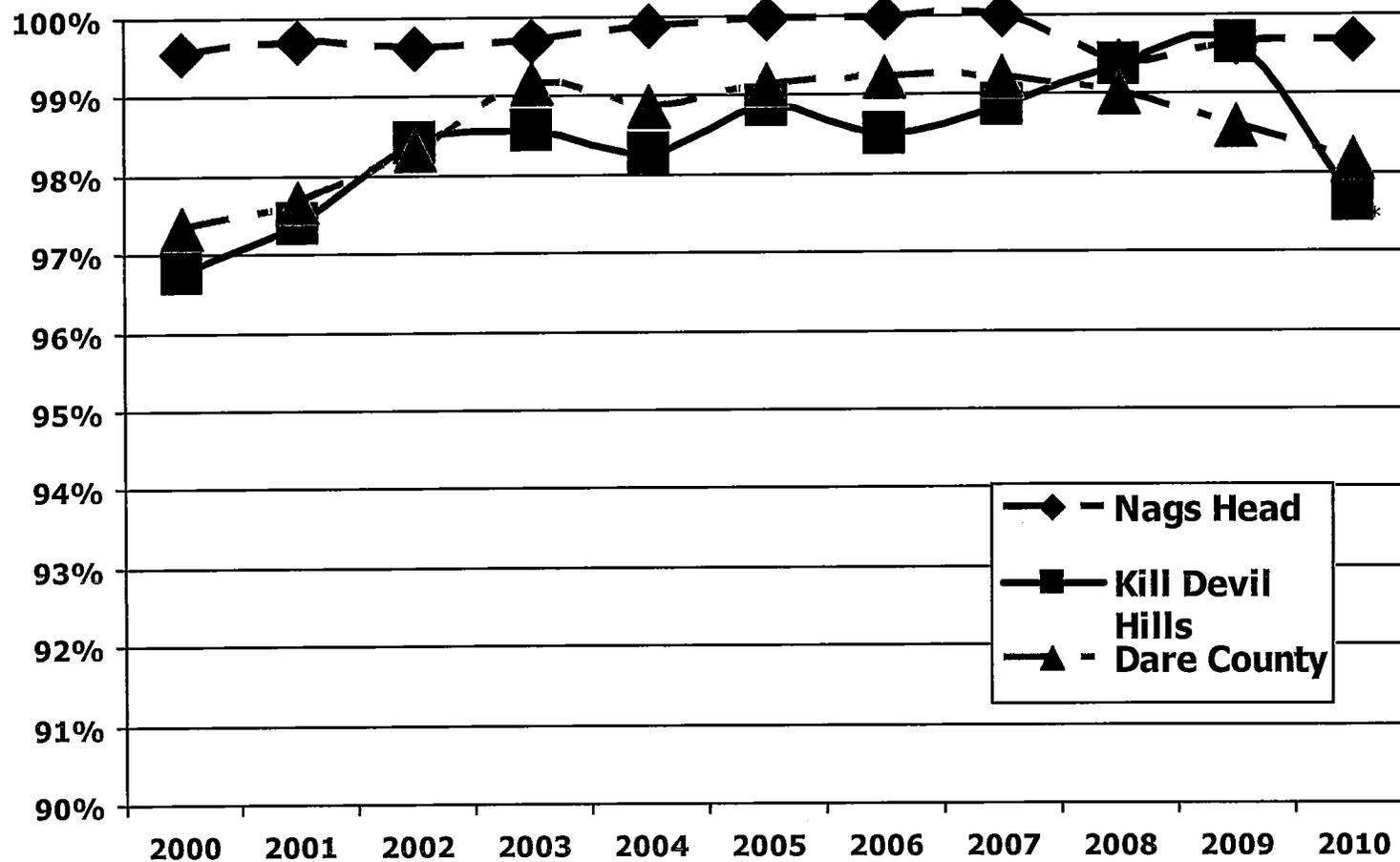


## Expenditures



# Tax Collection Comparison

As of June 30, 2010



\*Rate is of April 16, 2010

## GENERAL FUND LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING	2010-11	2010-11	2011-12	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2014-15
	PRINCIPAL 7/1/2010	PRINCIPAL 5781	INTEREST 5782								
<b>ADMINISTRATIVE SERVICES:</b>											
MUNICIPAL COMPLEX	\$110,491	\$110,491	\$2,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$110,491	\$110,491	\$2,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>PLANNING:</b>											
2009 PLANNING PICKUP	\$7,985	\$7,985	\$220	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$7,985	\$7,985	\$220	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>POLICE/ANIMAL CONTROL:</b>											
2009 POLICE VEHICLE	\$11,478	\$11,478	\$316	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010 POLICE VEHICLES	\$45,506	\$22,458	\$1,197	\$23,048	\$606	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$56,984	\$33,936	\$1,513	\$23,048	\$606	\$0	\$0	\$0	\$0	\$0	\$0
<b>FIRE/OCEAN RESCUE:</b>											
2007 FIRE TRUCK	\$220,534	\$70,864	\$8,138	\$73,479	\$5,523	\$76,191	\$2,812	\$0	\$0	\$0	\$0
2005 FIRE STATION	\$873,415	\$97,046	\$33,365	\$97,046	\$29,657	\$97,046	\$25,950	\$97,046	\$22,243	\$97,046	\$18,536
2009 OR PICKUP	\$10,493	\$10,493	\$289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$1,104,442	\$178,403	\$41,792	\$170,525	\$35,180	\$173,237	\$28,762	\$97,046	\$22,243	\$97,046	\$18,536
<b>PUBLIC WORKS:</b>											
2007 COMMERCIAL	\$40,543	\$40,543	\$1,489	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 LOADER	\$19,292	\$6,199	\$712	\$6,428	\$483	\$6,665	\$246	\$0	\$0	\$0	\$0
2008 SANITATION	\$99,216	\$48,998	\$2,471	\$50,218	\$1,251	\$0	\$0	\$0	\$0	\$0	\$0
2009 LAND	\$400,000	\$50,000	\$15,080	\$50,000	\$13,195	\$50,000	\$11,310	\$50,000	\$9,425	\$50,000	\$7,540
2009 PWF PICKUP	\$6,144	\$6,144	\$169	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009 PWS DUMP TRUCK	\$37,908	\$12,636	\$1,042	\$12,636	\$695	\$12,636	\$348	\$0	\$0	\$0	\$0
2010 PWF PICKUP	\$12,237	\$6,039	\$322	\$6,198	\$163	\$0	\$0	\$0	\$0	\$0	\$0
2010 PWS PICKUP	\$11,937	\$5,891	\$314	\$6,046	\$159	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$627,277	\$176,450	\$21,599	\$131,526	\$15,946	\$69,301	\$11,904	\$50,000	\$9,425	\$50,000	\$7,540
<b>OTHER:</b>											
YMCA DEBT	\$1,005,000	\$191,000	\$110,010	\$148,000	\$91,020	\$148,000	\$73,260	\$148,000	\$55,500	\$148,000	\$37,740
<b>TOTALS</b>	<b>\$2,912,179</b>	<b>\$698,265</b>	<b>\$177,786</b>	<b>\$473,099</b>	<b>\$142,752</b>	<b>\$390,538</b>	<b>\$113,926</b>	<b>\$295,046</b>	<b>\$87,168</b>	<b>\$295,046</b>	<b>\$63,816</b>

Note: Items in italics are estimated figures at this time.

## WATER FUNDS LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING	2010-11	2010-11	2011-12	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2014-15
	PRINCIPAL 7/1/2010	PRINCIPAL 5781	INTEREST 5782								
2005 WATER TOWER	\$702,363	\$66,817	\$27,057	\$69,390	\$24,485	\$72,061	\$21,813	\$74,836	\$19,039	\$77,717	\$16,158
TOTAL	\$702,363	\$66,817	\$27,057	\$69,390	\$24,485	\$72,061	\$21,813	\$74,836	\$19,039	\$77,717	\$16,158
<b>STORM WATER:</b>											
2007 BACK HOE	\$38,422	\$12,346	\$1,418	\$12,802	\$962	\$13,274	\$490	\$0	\$0	\$0	\$0
TOTAL	\$38,422	\$12,346	\$1,418	\$12,802	\$962	\$13,274	\$490	\$0	\$0	\$0	\$0
<b>GRAND TOTAL</b>	<b>\$740,785</b>	<b>\$79,163</b>	<b>\$28,475</b>	<b>\$82,192</b>	<b>\$25,447</b>	<b>\$85,335</b>	<b>\$22,303</b>	<b>\$74,836</b>	<b>\$19,039</b>	<b>\$77,717</b>	<b>\$16,158</b>

## LEASE MATURITY SCHEDULE BY BANK

DEPT	DESCRIPTION	OUTSTANDING	2010-11	2010-11	2011-12	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2014-15
		PRINCIPAL 7/1/2010	PRINCIPAL 5781	INTEREST 5782								
<b>RBC CENTURA</b>												
	730 FIRE STATION	\$873,415	\$97,046	\$33,365	\$97,046	\$29,657	\$97,046	\$25,950	\$97,046	\$22,243	\$97,046	\$18,536
	810 WATER TOWER	\$702,363	\$66,817	\$27,057	\$69,390	\$24,485	\$72,061	\$21,813	\$74,836	\$19,039	\$77,717	\$16,158
	580 SANITATION TRUCK	\$40,543	\$40,543	\$1,489	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	580 SANITATION LOADER	\$19,292	\$6,199	\$712	\$6,428	\$483	\$6,665	\$246	\$0	\$0	\$0	\$0
	730 FIRE TRUCK	\$220,534	\$70,864	\$8,138	\$73,479	\$5,523	\$76,191	\$2,812	\$0	\$0	\$0	\$0
	620 BACK HOE	\$38,422	\$12,346	\$1,418	\$12,802	\$962	\$13,274	\$490	\$0	\$0	\$0	\$0
	580 SANITATION TRUCK	\$99,216	\$48,998	\$2,471	\$50,218	\$1,251	\$0	\$0	\$0	\$0	\$0	\$0
	530 PWF PICKUP	\$12,237	\$6,039	\$322	\$6,198	\$163	\$0	\$0	\$0	\$0	\$0	\$0
	580 PWS PICKUP	\$11,937	\$5,891	\$314	\$6,046	\$159	\$0	\$0	\$0	\$0	\$0	\$0
	610 POLICE VEHICLES	\$45,506	\$22,458	\$1,197	\$23,048	\$606	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$2,063,465	\$377,201	\$76,483	\$344,655	\$63,289	\$265,237	\$51,311	\$171,882	\$41,282	\$174,763	\$34,694
<b>BB&amp;T</b>												
	410 LAND	\$400,000	\$50,000	\$15,080	\$50,000	\$13,195	\$50,000	\$11,310	\$50,000	\$9,425	\$50,000	\$7,540
	TOTAL	\$400,000	\$50,000	\$15,080	\$50,000	\$13,195	\$50,000	\$11,310	\$50,000	\$9,425	\$50,000	\$7,540
<b>SOUTHERN</b>												
	490 PLANNING PICKUP	\$7,985	\$7,985	\$220	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	530 PWF PICKUP	\$6,144	\$6,144	\$169	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	610 POLICE VEHICLE	\$11,478	\$11,478	\$316	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	792 OR PICKUP	\$10,493	\$10,493	\$289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	580 SANITATION DUMP TR	\$37,908	\$12,636	\$1,042	\$12,636	\$695	\$12,636	\$348	\$0	\$0	\$0	\$0
	TOTAL	\$74,008	\$48,736	\$2,036	\$12,636	\$695	\$12,636	\$348	\$0	\$0	\$0	\$0
<b>FIRST UNION</b>												
	440 MUNICIPAL COMPLEX	\$110,491	\$110,491	\$2,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$110,491	\$110,491	\$2,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>OTHER</b>												
	415 YMCA DEBT	\$1,005,000	\$191,000	\$110,010	\$148,000	\$91,020	\$148,000	\$73,260	\$148,000	\$55,500	\$148,000	\$37,740
	TOTAL	\$1,005,000	\$191,000	\$110,010	\$148,000	\$91,020	\$148,000	\$73,260	\$148,000	\$55,500	\$148,000	\$37,740
<b>GRAND TOTAL</b>		<b>\$3,652,964</b>	<b>\$777,428</b>	<b>\$206,261</b>	<b>\$555,291</b>	<b>\$168,199</b>	<b>\$475,873</b>	<b>\$136,229</b>	<b>\$369,882</b>	<b>\$106,207</b>	<b>\$372,763</b>	<b>\$79,974</b>

Note: Items in italics are estimated figures at this time.

TOWN OF NAGS HEAD  
RECOMMENDED BUDGET 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @4/30/2010	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
CAPITAL RESERVE FUND						
CAPITAL RESERVE FUND						
INTERGOVERNMENTAL						
370 392000 CONTRIBUTION FROM GENERAL FUND	100,000.00	100,000.00	26,377.42	100,000.00	100,000.00	100,000.00
370 392300 CONTRIBUTION MUN COMPLEX FUND	.00	.00	.00	.00	.00	.00
370 392400 CONTRIBUTION INTERNAL SER FUND	.00	.00	.00	.00	.00	.00
370 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	100,000.00	100,000.00	26,377.42	100,000.00	100,000.00	100,000.00
MISCELLANEOUS						
370 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	970.73	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	970.73	.00	.00	.00
FUND BALANCE						
370 399000 APPROPRIATED FUND BALANCE	149,131.00	249,131.00	.00	149,131.00	134,630.00	134,630.00
TOTAL FUND BALANCE	149,131.00	249,131.00	.00	149,131.00	134,630.00	134,630.00
TOTAL FUND CAPITAL RESERVE FUND	249,131.00	349,131.00	27,348.15	249,131.00	234,630.00	234,630.00

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
INTERGOVERNMENTAL						
370 392000 CONTRIBUTION FROM GENERAL FUND	329,756.80	146,496.86	84,947.54	96,891.64	65,222.52	26,377.42
370 392300 CONTRIBUTION MUN COMPLEX FUND	.00	.00	.00	.00	.00	.00
370 392400 CONTRIBUTION INTERNAL SER FUND	.00	.00	.00	.00	.00	.00
370 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	329,756.80	146,496.86	84,947.54	96,891.64	65,222.52	26,377.42
MISCELLANEOUS						
370 361000 INTEREST ON CASH/INVESTMENTS	12,997.89	18,633.76	25,794.01	24,087.11	7,154.96	970.73
TOTAL MISCELLANEOUS	12,997.89	18,633.76	25,794.01	24,087.11	7,154.96	970.73
FUND BALANCE						
370 399000 APPROPRIATED FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL	342,754.69	165,130.62	110,741.55	120,978.75	72,377.48	27,348.15
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
CAPITAL RESERVE FUND						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND						
INTERFUND TRANSFERS						
370795 590081 CONTRIB. TO GENERAL FUND	149,131.00	249,131.00	231,131.00	149,131.00	134,630.00	134,630.00
370795 590085 CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
370795 590087 CONTRIB TO UNDESIGNATED F/B	100,000.00	100,000.00	.00	100,000.00	100,000.00	100,000.00
370795 590088 REPAY INTERFUND DEBT PRINCIP	.00	.00	.00	.00	.00	.00
370795 590092 CONTRIB BEACH/SOUND ACCESS P	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00
TOTAL INTERFUND	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY DEPARTMENT  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00
TOTAL GENERAL GOVERNMENT	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00
TOTAL	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND	468,039.00	397,437.00	421,632.00	188,892.00	143,273.00	165,501.10
TOTAL GENERAL GOVERNMENT	468,039.00	397,437.00	421,632.00	188,892.00	143,273.00	165,501.10
TOTAL	468,039.00	397,437.00	421,632.00	188,892.00	143,273.00	165,501.10
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY LINE ITEM  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
INTERFUND TRANSFERS						
CONTRIB. TO GENERAL FUND	149,131.00	249,131.00	231,131.00	149,131.00	134,630.00	134,630.00
CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
CONTRI. TO UNDESGN. RET. ERNGS	100,000.00	100,000.00	.00	100,000.00	100,000.00	100,000.00
REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
CONTRIB BEACH/SOUND ACCESS PRO	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00
TOTAL	249,131.00	349,131.00	231,131.00	249,131.00	234,630.00	234,630.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
PRIOR YEARS BUDGET BY LINE ITEM

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
CAPITAL RESERVE FUND						
-----						
CAPITAL RESERVE FUND						
INTERFUND TRANSFERS						
CONTRIB. TO GENERAL FUND	468,039.00	397,437.00	421,632.00	180,042.00	143,273.00	165,501.10
CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
CONTRI. TO UNDESGN. RET. ERNGS	.00	.00	.00	.00	.00	.00
REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
CONTRIB BEACH/SOUND ACCESS PRO	.00	.00	.00	8,850.00	.00	.00
TOTAL INTERFUND TRANSFERS	468,039.00	397,437.00	421,632.00	188,892.00	143,273.00	165,501.10
TOTAL	468,039.00	397,437.00	421,632.00	188,892.00	143,273.00	165,501.10
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD  
RECOMMENDED BUDGET 2010-2011

NAGS HEAD LEASING CORPORATION	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @4/30/2010	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
NAGS HEAD LEASING CORPORATION						
INTERGOVERNMENTAL						
635 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	.00	.00
635 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	.00	.00	.00	.00	.00	.00
MISCELLANEOUS						
635 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	1.32	.00	.00	.00
635 361100 INTEREST ON INTERFUND LOANS	.00	.00	.00	.00	.00	.00
635 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
635 378000 SALE OF FIXED ASSETS	.00	.00	.00	.00	.00	.00
635 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	1.32	.00	.00	.00
RETAINED EARNINGS						
635 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL FUND	.00	.00	1.32	.00	.00	.00
NAGS HEAD LEASING CORPORATION						

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
-----						
NAGS HEAD LEASING CORPORATION						
NAGS HEAD LEASING CORPORATION						
INTERGOVERNMENTAL						
635 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	.00	.00
635 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	.00	.00	.00	.00	.00	.00
MISCELLANEOUS						
635 361000 INTEREST ON CASH/INVESTMENTS	6.37	12.52	19.22	18.65	6.33	1.32
635 361100 INTEREST ON INTERFUND LOANS	.00	.00	.00	.00	.00	.00
635 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
635 378000 SALE OF FIXED ASSETS	.00	.00	.00	.00	.00	.00
635 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	6.37	12.52	19.22	18.65	6.33	1.32
RETAINED EARNINGS						
635 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL	6.37	12.52	19.22	18.65	6.33	1.32
NAGS HEAD LEASING CORPORATION						

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

NAGS HEAD LEASING CORPORATION	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
NAGS HEAD LEASING CORPORATION						
OPERATIONS						
635 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
635 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
635 555400 INSURANCE	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY						
635 577100 CAPITAL OUTLAY LAND	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
635 578100 L/P PRINCIPAL	.00	.00	.00	.00	.00	.00
635 578200 LEASE PURCHASE INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	.00
INTERFUND TRANSFERS						
635 590088 REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
635 590089 INTERFUND INTEREST ON DEBT	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	.00	.00
TOTAL	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

NAGS HEAD LEASING CORPORATION	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
INTERFUND						
INTERFUND TRANSFERS						
635795 590081 CONTRIB. TO GENERAL FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND	.00	.00	.00	.00	.00	.00

STORM WATER FUND

462 620-510200 Increase in salaries/benefits from 700 market adjustment  
35 620-520600 Increase in salaries/benefits from 700 market adjustment  
30 620-520800 Increase in salaries/benefits from 700 market adjustment  
5 620-521000 Increase in salaries/benefits from 700 market adjustment  
268 620-520700 Increase in health insurance based on actual quotes for employees/retirees  
-800 620-544500 Decrease in contracted services to balance

0 total change in expenditures

TOWN OF NAGS HEAD  
RECOMMENDED BUDGET 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @4/30/2010	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 330400 DC TOURISM BUREAU GRANT	100,000.00	60,000.00	63,508.74	.00	.00	.00
620 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	100,000.00	60,000.00	63,508.74	.00	.00	.00
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	816.47	.00	.00	.00
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	816.47	.00	.00	.00
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	.00	.00	.00	.00	.00
620 347725 STORMWATER FEE	112,056.00	112,056.00	112,612.02	112,056.00	112,896.00	112,896.00
TOTAL WATER REVENUES	112,056.00	112,056.00	112,612.02	112,056.00	112,896.00	112,896.00
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	200,000.00	200,000.00	.00	200,000.00	100,000.00	100,000.00
TOTAL RETAINED EARNINGS	200,000.00	200,000.00	.00	200,000.00	100,000.00	100,000.00
TOTAL FUND	412,056.00	372,056.00	176,937.23	312,056.00	212,896.00	212,896.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
STORM WATER MANAGEMENT FUND						
-----						
STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 330400 DC TOURISM BUREAU GRANT	.00	.00	.00	.00	.00	63,508.74
620 392000 CONTRIBUTION FROM GENERAL FUND	19,400.00	100,000.00	41,765.80	.00	.00	.00
TOTAL INTERGOVERNMENTAL	19,400.00	100,000.00	41,765.80	.00	.00	63,508.74
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	149.71	4,591.97	6,917.55	10,859.71	4,064.94	816.47
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	.00	86,650.00	.00	.00	.00
TOTAL MISCELLANEOUS	149.71	4,591.97	93,567.55	10,859.71	4,064.94	816.47
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	.00	29,899.50	.00	.00	.00
620 347725 STORMWATER FEE	36,776.00	110,796.00	111,720.00	112,378.42	112,368.10	112,612.02
TOTAL WATER REVENUES	36,776.00	110,796.00	141,619.50	112,378.42	112,368.10	112,612.02
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL	56,325.71	215,387.97	276,952.85	123,238.13	116,433.04	176,937.23
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
STORM WATER MANAGEMENT FUND						
-----						
STORM WATER MANAGEMENT FUND						
SALARIES						
620 510200 SALARIES/WAGES - REGULAR	17,977.00	17,977.00	18,500.89	18,338.00	18,338.00	18,800.00
620 510201 SALARIES - LONGEVITY PAY	476.00	476.00	540.93	529.00	529.00	529.00
620 510300 SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
620 510400 OVERTIME PAY	434.00	434.00	379.51	250.00	250.00	250.00
620 510500 HOLIDAY PAY	177.00	177.00	81.91	118.00	118.00	118.00
620 521100 CAREER DEVELOPMENT	.00	.00	.00	.00	.00	.00
TOTAL SALARIES	19,064.00	19,064.00	19,503.24	19,235.00	19,235.00	19,697.00
BENEFITS						
620 520600 FICA TAX	1,454.00	1,454.00	1,415.26	1,465.00	1,465.00	1,500.00
620 520700 GROUP HEALTH INSURANCE	4,845.00	4,845.00	-56.48	5,158.00	4,719.00	4,987.00
620 520800 RETIREMENT	928.00	928.00	956.11	1,233.00	1,233.00	1,263.00
620 521000 401 K	570.00	570.00	582.57	577.00	215.00	220.00
TOTAL BENEFITS	7,797.00	7,797.00	2,897.46	8,433.00	7,632.00	7,970.00
OPERATIONS						
620 532500 POSTAGE	.00	.00	.00	.00	.00	.00
620 532600 ADVERTISING	.00	.00	.00	.00	.00	.00
620 543100 FUEL COSTS	1,200.00	1,950.00	1,875.79	1,200.00	1,200.00	1,200.00
620 543300 DEPARTMENT SUPPLIES	10,000.00	9,250.00	792.25	10,000.00	10,000.00	10,000.00
620 543600 MAINT/REPAIR EQUIPMENT	3,000.00	3,000.00	543.95	3,000.00	3,000.00	3,000.00
620 544000 PROFESSIONAL FEES	.00	.00	.00	.00	.00	.00
620 544500 CONTRACTED SERVICES	357,231.00	317,231.00	168,897.22	157,231.00	158,065.00	157,265.00
620 555000 DEPRECIATION EXPENSE	.00	.00	10,629.40	.00	.00	.00
620 566902 GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	371,431.00	331,431.00	182,738.61	171,431.00	172,265.00	171,465.00
CAPITAL OUTLAY						
620 577300 CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
620 577400 CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
620 578100 L/P PRINCIPAL	11,907.00	11,907.00	11,906.76	12,346.00	12,346.00	12,346.00
620 578200 L/P INTEREST	1,857.00	1,857.00	1,857.13	1,418.00	1,418.00	1,418.00
TOTAL DEBT SERVICE	13,764.00	13,764.00	13,763.89	13,764.00	13,764.00	13,764.00
TOTAL	412,056.00	372,056.00	218,903.20	212,863.00	212,896.00	212,896.00

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY DEPARTMENT  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
-----						
STORM WATER MANAGEMENT FUND						
	412,056.00	372,056.00	218,903.20	212,863.00	212,896.00	212,896.00
TOTAL	412,056.00	372,056.00	218,903.20	212,863.00	212,896.00	212,896.00
TOTAL	412,056.00	372,056.00	218,903.20	212,863.00	212,896.00	212,896.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
STORM WATER MANAGEMENT FUND						
-----						
STORM WATER MANAGEMENT FUND						
	.00	.00	100,712.29	207,755.52	52,055.30	139,268.91
TOTAL	.00	.00	100,712.29	207,755.52	52,055.30	139,268.91
TOTAL	.00	.00	100,712.29	207,755.52	52,055.30	139,268.91
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY LINE ITEM  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
-----						
STORM WATER MANAGEMENT FUND						
SALARIES						
SALARIES/WAGES - REGULAR	17,977.00	17,977.00	18,500.89	18,338.00	18,338.00	18,800.00
SALARIES - LONGEVITY PAY	476.00	476.00	540.93	529.00	529.00	529.00
SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
OVERTIME PAY	434.00	434.00	379.51	250.00	250.00	250.00
HOLIDAY PAY	177.00	177.00	81.91	118.00	118.00	118.00
CAREER DEVELOPMENT	.00	.00	.00	.00	.00	.00
TOTAL SALARIES	19,064.00	19,064.00	19,503.24	19,235.00	19,235.00	19,697.00
BENEFITS						
FICA TAX	1,454.00	1,454.00	1,415.26	1,465.00	1,465.00	1,500.00
GROUP HEALTH INSURANCE	4,845.00	4,845.00	-56.48	5,158.00	4,719.00	4,987.00
RETIREMENT	928.00	928.00	956.11	1,233.00	1,233.00	1,263.00
401 K	570.00	570.00	582.57	577.00	215.00	220.00
TOTAL BENEFITS	7,797.00	7,797.00	2,897.46	8,433.00	7,632.00	7,970.00
OPERATIONS						
POSTAGE	.00	.00	.00	.00	.00	.00
ADVERTISING	.00	.00	.00	.00	.00	.00
FUEL COSTS	1,200.00	1,950.00	1,875.79	1,200.00	1,200.00	1,200.00
DEPARTMENT SUPPLIES	10,000.00	9,250.00	792.25	10,000.00	10,000.00	10,000.00
MAINT/REPAIR EQUIPMENT	3,000.00	3,000.00	543.95	3,000.00	3,000.00	3,000.00
PROFESSIONAL FEES	.00	.00	.00	.00	.00	.00
CONTRACTED SERVICES	357,231.00	317,231.00	168,897.22	157,231.00	158,065.00	157,265.00
DEPRECIATION EXPENSE	.00	.00	10,629.40	.00	.00	.00
GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	371,431.00	331,431.00	182,738.61	171,431.00	172,265.00	171,465.00
CAPITAL OUTLAY						
CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY LINE ITEM  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
L/P PRINCIPAL	11,907.00	11,907.00	11,906.76	12,346.00	12,346.00	12,346.00
L/P INTEREST	1,857.00	1,857.00	1,857.13	1,418.00	1,418.00	1,418.00
TOTAL DEBT SERVICE	13,764.00	13,764.00	13,763.89	13,764.00	13,764.00	13,764.00
TOTAL	412,056.00	372,056.00	218,903.20	212,863.00	212,896.00	212,896.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
PRIOR YEARS BUDGET BY LINE ITEM

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
STORM WATER MANAGEMENT FUND						
-----						
STORM WATER MANAGEMENT FUND						
SALARIES						
SALARIES/WAGES - REGULAR	.00	.00	.00	.00	.00	19,063.42
SALARIES - LONGEVITY PAY	.00	.00	.00	.00	.00	715.60
SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
OVERTIME PAY	.00	.00	.00	.00	.00	255.61
HOLIDAY PAY	.00	.00	.00	.00	.00	24.18
CAREER DEVELOPMENT	.00	.00	.00	.00	.00	26.07
TOTAL SALARIES	.00	.00	.00	.00	.00	20,084.88
BENEFITS						
FICA TAX	.00	.00	.00	.00	.00	1,472.63
GROUP HEALTH INSURANCE	.00	.00	.00	.00	.00	56.48
RETIREMENT	.00	.00	.00	.00	.00	987.23
401 K	.00	.00	.00	.00	.00	606.78
TOTAL BENEFITS	.00	.00	.00	.00	.00	3,123.12
OPERATIONS						
POSTAGE	.00	.00	1,522.75	-13.60	.00	.00
ADVERTISING	.00	.00	430.56	.00	.00	.00
FUEL COSTS	.00	.00	.00	.00	1,796.78	905.80
DEPARTMENT SUPPLIES	.00	.00	2,496.41	965.67	64.91	625.66
MAINT/REPAIR EQUIPMENT	.00	.00	.00	.00	5,434.62	143.07
PROFESSIONAL FEES	.00	.00	8,708.32	1,579.80	4,254.10	1,629.50
CONTRACTED SERVICES	.00	.00	87,554.25	104,809.76	8,254.00	88,363.59
DEPRECIATION EXPENSE	.00	.00	.00	.00	8,665.00	10,629.40
GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	100,712.29	107,341.63	28,469.41	102,297.02
CAPITAL OUTLAY						
CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	86,650.00	9,822.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	86,650.00	9,822.00	.00
DEBT SERVICE						

TOWN OF NAGS HEAD  
PRIOR YEARS BUDGET BY LINE ITEM

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
STORM WATER MANAGEMENT FUND						
L/P PRINCIPAL	.00	.00	.00	13,763.89	11,074.39	11,483.04
L/P INTEREST	.00	.00	.00	.00	2,689.50	2,280.85
TOTAL DEBT SERVICE	.00	.00	.00	13,763.89	13,763.89	13,763.89
TOTAL	.00	.00	100,712.29	207,755.52	52,055.30	139,268.91
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD  
RECOMMENDED BUDGET 2010-2011

BEACH NOURISHMENT CAPITAL PROJ	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @4/30/2010	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
BEACH NOURISHMENT CAPITAL PROJ						
INTERGOVERNMENTAL						
385 373005 CONTRIBUTION FROM DARE COUNTY	.00	.00	.00	8,000,000.00	8,000,000.00	8,000,000.00
385 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	145,000.00	700,000.00	700,000.00	700,000.00
TOTAL INTERGOVERNMENTAL	.00	.00	145,000.00	8,700,000.00	8,700,000.00	8,700,000.00
MISCELLANEOUS						
385 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	207.17	.00	.00	.00
385 391000 PROCEEDS FROM LOAN	.00	.00	.00	26,997,850.00	26,997,850.00	26,997,850.00
TOTAL MISCELLANEOUS	.00	.00	207.17	26,997,850.00	26,997,850.00	26,997,850.00
FUND BALANCE						
385 399000 APPROPRIATED FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND	.00	.00	145,207.17	35,697,850.00	35,697,850.00	35,697,850.00
BEACH NOURISHMENT CAPITAL PROJ						

TOWN OF NAGS HEAD  
PRIOR YEAR ACTUAL REVENUES

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
-----						
BEACH NOURISHMENT CAPITAL PROJ						
-----						
BEACH NOURISHMENT CAPITAL PROJ						
INTERGOVERNMENTAL						
385 373005 CONTRIBUTION FROM DARE COUNTY	.00	.00	.00	.00	.00	.00
385 392000 CONTRIBUTION FROM GENERAL FUND	.00	700,000.00	.00	.00	.00	145,000.00
TOTAL INTERGOVERNMENTAL	.00	700,000.00	.00	.00	.00	145,000.00
MISCELLANEOUS						
385 361000 INTEREST ON CASH/INVESTMENTS	.00	1,477.98	16,473.37	10,544.94	2,758.79	207.17
385 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	1,477.98	16,473.37	10,544.94	2,758.79	207.17
FUND BALANCE						
385 399000 APPROPRIATED FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL	.00	701,477.98	16,473.37	10,544.94	2,758.79	145,207.17
BEACH NOURISHMENT CAPITAL PROJ						

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
BEACH NOURISHMENT CAPITAL PROJ						
-----						
BEACH NOURISHMENT CAPITAL PROJ						
OPERATIONS						
385 543400 OTHER SUPPLIES	.00	.00	.00	.00	.00	.00
385 544000 PROFESSIONAL FEES	.00	.00	.00	.00	.00	.00
385 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY						
385 577300 CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
385 577600 CAPITAL CONSTRUCTION OVERSIGHT	.00	.00	276,679.43	1,592,500.00	1,592,500.00	1,592,500.00
385 577700 CAPITAL PUMPING COSTS	.00	.00	.00	23,000,000.00	23,000,000.00	23,000,000.00
385 577800 CAPITAL MOBILIZATION COSTS	.00	.00	.00	1,500,000.00	1,500,000.00	1,500,000.00
385 577900 CAPITAL CONTINGENCY	.00	.00	.00	905,350.00	905,350.00	905,350.00
385 578000 CAPITAL OTHER	.00	.00	.00	700,000.00	700,000.00	700,000.00
TOTAL CAPITAL OUTLAY	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00
TOTAL	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY DEPARTMENT  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
BEACH NOURISHMENT CAPITAL PROJ						
-----						
BEACH NOURISHMENT CAPITAL PROJ						
	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00
TOTAL	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00
TOTAL	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00
BEACH NOURISHMENT CAPITAL PROJ						

TOWN OF NAGS HEAD  
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
BEACH NOURISHMENT CAPITAL PROJ						
-----						
BEACH NOURISHMENT CAPITAL PROJ						
	.00	.00	200,347.27	227,818.08	60,535.25	145,226.39
TOTAL	.00	.00	200,347.27	227,818.08	60,535.25	145,226.39
TOTAL	.00	.00	200,347.27	227,818.08	60,535.25	145,226.39
BEACH NOURISHMENT CAPITAL PROJ						

TOWN OF NAGS HEAD  
SUMMARY BUDGET BY LINE ITEM  
FY 2010-2011

	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
BEACH NOURISHMENT CAPITAL PROJ						
-----						
BEACH NOURISHMENT CAPITAL PROJ						
OPERATIONS						
OTHER SUPPLIES	.00	.00	.00	.00	.00	.00
PROFESSIONAL FEES	.00	.00	.00	.00	.00	.00
CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY						
CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
CAPITAL CONSTRUCTION OVERSIGHT	.00	.00	276,679.43	1,592,500.00	1,592,500.00	1,592,500.00
CAPITAL PUMPING COSTS	.00	.00	.00	23,000,000.00	23,000,000.00	23,000,000.00
CAPITAL MOBILIZATION COSTS	.00	.00	.00	1,500,000.00	1,500,000.00	1,500,000.00
CAPITAL CONTINGENCY	.00	.00	.00	905,350.00	905,350.00	905,350.00
CAPITAL OTHER	.00	.00	.00	700,000.00	700,000.00	700,000.00
TOTAL CAPITAL OUTLAY	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00
TOTAL	.00	.00	276,679.43	27,697,850.00	27,697,850.00	27,697,850.00
BEACH NOURISHMENT CAPITAL PROJ						

TOWN OF NAGS HEAD  
PRIOR YEARS BUDGET BY LINE ITEM

	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06	FY 06/07 ACTUAL	FY 07/08 ACTUAL	FY 08/09 ACTUAL
BEACH NOURISHMENT CAPITAL PROJ						
-----						
BEACH NOURISHMENT CAPITAL PROJ						
OPERATIONS						
OTHER SUPPLIES	.00	.00	.00	.00	.00	.00
PROFESSIONAL FEES	.00	.00	.00	21,700.60	.00	.00
CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	21,700.60	.00	.00
CAPITAL OUTLAY						
CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
CAPITAL CONSTRUCTION OVERSIGHT	.00	.00	200,347.27	206,117.48	60,535.25	144,751.39
CAPITAL PUMPING COSTS	.00	.00	.00	.00	.00	.00
CAPITAL MOBILIZATION COSTS	.00	.00	.00	.00	.00	.00
CAPITAL CONTINGENCY	.00	.00	.00	.00	.00	.00
CAPITAL OTHER	.00	.00	.00	.00	.00	475.00
TOTAL CAPITAL OUTLAY	.00	.00	200,347.27	206,117.48	60,535.25	145,226.39
TOTAL	.00	.00	200,347.27	227,818.08	60,535.25	145,226.39
BEACH NOURISHMENT CAPITAL PROJ						

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

GENERAL FUND	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
CAPITAL IMPROVEMENTS PLAN						
CAPITAL IMPROVEMENTS PLAN						
CAPITAL IMPROVEMENTS						
10700 577500 CAPITAL IMPROVEMENTS PLAN	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL IMPROVEMENTS PLAN	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD  
EXPENDITURE BUDGET FY 2010-2011

WATER FUND	FY 09/10 ADOPTED BUDGET	FY 09/10 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/10	FY 10/11 REQUESTED BUDGET	FY 10/11 RECOMMENDED BUDGET	FY 10/11 ADOPTED BUDGET
-----						
CAPITAL IMPROVEMENTS PLAN						
CAPITAL IMPROVEMENTS PLAN						
CAPITAL IMPROVEMENTS						
630700 577500 CAPITAL IMPROVEMENTS PLAN	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL IMPROVEMENTS PLAN	.00	.00	.00	.00	.00	.00

# GRANT PROJECTS

<u>Description/Department</u>		<u>Requested</u>	<u>Recommended</u>	<u>Adopted</u>
<b><u>Wellness Grant (Included in Admin Services)</u></b>	<u>Total Project Cost:</u>	\$4,750	\$4,750	\$4,750
To continue with Wellness services for employees. Includes annual screenings, immunizations for flu and pneumonia, miscellaneous equipment and supplies, and maintenance of equipment.	<u>Funding Sources:</u>			
	Grant Revenue	\$1,750	\$1,750	\$1,750
	Local Match	\$3,000	\$3,000	\$3,000
<b><u>Governor's Crime Commission Grant (Included in Police)</u></b>	<u>Total Project Cost:</u>	\$8,343	\$8,343	\$8,343
To enhance technological needs in the purchase of additional twenty-five Netmotion licenses to increase the number of concurrent users particularly for storm events. If approved for funding, 75% grant revenues with local cash match of 25%.	<u>Funding Sources:</u>			
	Grant Revenue	\$6,257	\$6,257	\$6,257
	Local Match	\$2,086	\$2,086	\$2,086
<p>Note: The Town of Nags Head is the lead agency administering this grant. The local match will be cost shared with the other entities of Duck, Manteo, Kitty Hawk, Southern Shores, and Kill Devli Hills funding a total of \$1,740</p>				
<b><u>TOTAL PROJECT COST: TOTALS</u></b>		<b><u>\$13,093</u></b>	<b><u>\$13,093</u></b>	<b><u>\$13,093</u></b>