

Updated (01/00/00)

STATE OF NORTH CAROLINA
 STATE AND LOCAL GOVERNMENT FINANCE DIVISION
 DEPARTMENT OF STATE TREASURER
 TAX RESEARCH DIVISION, DEPARTMENT OF REVENUE



**MUNICIPAL ANNUAL FINANCIAL
 INFORMATION REPORT (AFIR)
 FOR THE FISCAL YEAR
 ENDED JUNE 30, 2010**

NAGS HEAD

NOTE - Data supplied in this report will be used by the
 Department of State Treasurer, other State and Federal agencies, and public
 interest groups. The information also will be furnished to the U.S. Bureau of
 Census. Ad valorem levies will be used in the distribution of the intangibles
 tax reimbursement, and, in some counties, the local sales tax revenue.

LEGISLATIVE AUTHORIZATION

Tax Research: G.S. 105-453, Study of Taxation ... etc.
 Local Government Sales and Use Tax: G.S. 105-472. Disposition and ... etc.
 Financial Information: G.S. 159-33.1 Statement of financial information ... etc.

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 TO**

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**DUE DATE
 10/31/2010**

PART 1 FISCAL SUMMARY - COMBINED STATEMENT OF FINANCIAL POSITION

	Fund No.	Amount - Omit Cents	
		Assets 100-199	Liabilities 200-289
		(a)	(b)
Part I Data from the Government-Wide Statements			
1.5 Governmental Activities		28,760,226	3,925,061
3.5 Business Type Activities		12,329,008	1,534,473
6.5 Fiduciary Funds		208,074	208,074

NOTE - Do not use brackets [] in column (b). Refer to Detailed Instructions-Basis of Accounting

PART 2 REVENUE AND OTHER FINANCING SOURCES

Enter below amounts of the stated types of revenue (excluding interfund transfers) received by your government during the fiscal year. These amounts should be reported using the **modified accrual basis of accounting**. Be sure to **include revenues of all funds** other than the exceptions noted in the general instructions.

Item description	Account code	Amount Omit cents	Item description	Account code	Amount Omit cents
			23. Local occupancy tax	3270	1,748,369
			24. Prepared food tax	3265	-
A. Taxes: Ad Valorem			25. Emergency Telephone Services Fund (ETSF) Revenue	3255	-
10. Current collections of unit-wide levy	3197	4,522,141	25.1 Emergency Telephone Services Fund (ETSF) Revenue		-
			26. Gross receipts tax on short term leased vehicles	3272	-
11. Current collections of special tax districts			B. Intergovernmental Revenue		
12. Prior years' levy collections	31XX	14,468	Federal		
13. Penalties and interest	31XX-170, 180	12,613	27. Payment in lieu of taxes	3311	-
14. Collections of taxes previously written off	3113		28. Equitable sharing of Federally forfeited property	3312	21,586
15. Animal tax	3210		Categorical grants - see instructions:		
16. 1% Local government sales and use tax	3231	788,670	29. General government	3410	
17. 1/2% Supplemental local government sales and use taxes (Article 40)	3232	173,024	30. Public safety	3430	5,000
18. 1/2% Additional local government sales and use taxes (Article 42)	3233	212,209	31. Transportation-Streets	3451	
18.5 Article 44 Local Option Sales Tax	3234	106,549	32. Transportation-All other	3452, 3453, 3454	
Licenses:			33. Environmental protection	3470	
19.1 Privilege - Occupational and business - licensing and permit taxes	3260	36,455	Economic and physical development:		
19.2 Privilege -- All other privileges and permits	3260		34. Housing/community development	3490	
20. General municipal vehicle tax	3280	537	35. All other economic and physical development		
21. Vehicle tax for public transportation	3282		36. Human services: Health, mental health, hospitals	3510, 3520, 3570	
22. Other licenses-Include CATV	3261	202,477	37. All other human services	3580	

PART 2			REVENUE AND OTHER FINANCING SOURCES - Continued		
Item description	Account code	Amount <i>Omit cents</i>	Item description	Account code	Amount <i>Omit cents</i>
B. Intergovernmental Revenues - Continued			71. Building permits	3343	T99 151,172
FEDERAL - Continued			72. Inspection fees	3345	T99 10,725
38. Culture and recreation	3600	B89	72.1 Amusements licensing and permit taxes		T21
STATE			73. Other permits		T99 152,532
39. Payments in lieu of taxes	3321	C30	D. Sales and Services		
40. Unauthorized substance tax	3317	C89	74. Parking revenues	3454	A60
41. Transitional hold harmless		C30	75. Rents and royalties	3834	U40 335,317
42. Wireless enhanced 911 service charges	3256	C30	76. Airport	3453	A01
43. Piped natural gas charge distribution	3319	C30	77. Fire protection charges	3434	A89
44. Utility franchise tax & telephone tax	3324	C30	78. Solid waste	3472	A81
45. Beer and Wine tax	3322	C30	79. Ambulance and rescue squad charges	3437	A89
46. Powell Bill	3316	C46	80. Cemeteries	3474	A89
50. Court fees - Facilities and arrest fees	3323	C89	81. Recreation service revenues	3612	A61 7,930
Categorical grants - <i>see instructions:</i>			82. Library service revenues	3611	A89
51. General government	3410	C30	83. Other cultural and recreational service revenues		A61
52. Public safety	3430	C89	84. Mass transit - city operated	3452	A94
53. Transportation-Streets	3451	C46	85. Other sales and services		A89 382,123
54. Transportation-All other	3452, 3453, 3454	C94	E. Utility Revenues		
55. Environmental protection	3470	C89	86. Water and sewer charges	3710	A91 2,090,625
Economic and physical development:			87. Electric charges	3720	A92
56. Housing/community development	3490	C50	88. Gas charges	3730	A93
57. All other economic and physical development		C89	88.1 Storm water fees	3730	A93 112,612
58. Human services: Health, mental health, hospitals	3510, 3520, 3570	C42	F. Miscellaneous Revenues Investment Earnings		
59. Human services: All other	3580	C89	89. On bond proceeds	3831	U20
60. Culture and recreation	3600	C89	90. On general and all other funds	3831	U20 206,039
LOCAL			91. Special assessments	3832	U01
61. Payments in lieu of taxes	3331	D30	92. Private contributions and donations	3833	U99 9,145
Categorical grants - <i>see instructions:</i>			93. Sales of materials and fixed assets	3835	A89 52,980
62. General government	3410	D30	94. Sales of real property	3836	U11
63. Public safety	3430	D89	95. Nongovernment contributions for streets and traffic signals		U99
64. Transportation-Streets	3451	D46	ABC distributions:		
65. Transportation-All other	3452, 3453, 3454	D94	96. Mixed drink surcharge	3837	NR 29,762
66. Environmental protection	3470	D89	97. ABC profit distribution	3837	NR 9,649
67. Economic and physical development	3490	D89	98. Other miscellaneous revenues	3839	U99 63,576
68. Human services: Health, mental health, hospitals	3510, 3520, 3570	D42	Other financing sources:		
69. All other human services		D89	99. Proceeds of the sale of bonds and notes	3910	NR
70. Culture and recreation	3600	D89	100. Proceeds of capital leases and installment purchases	3920	NR 105,900
C. Permits and Fees			101. Other		U99

PART 3		NON-REVENUE RECEIPTS				
Item description	Account code	Amount <i>Omit cents</i>		Item description	Account code	Amount <i>Omit cents</i>
Supplemental school taxes (not municipal levy):				Items 105-108-Net increase (decrease) in asset accounts - 6/30/09 to 6/30/10.		
102. Current levy collections	2440	T01		105. Utilities customers' deposits	2500	NR (915)
103. Prior years' levy collections	2440	T01		106. Deposits other than utility		NR 1,900
104. Tax collections for units other than reporting unit- <i>Include sanitary districts</i>	2440	NR		107. Prepaid taxes	2610	T01 (6,927)
				108. Prepaid privilege licenses	2610	T19 1,782

PART 4 DIRECT EXPENDITURES BY PURPOSE AND TYPE
Please note that payments made to other governments (State or local, e.g., area public authorities such as libraries, mental health, etc.) should NOT be included in amounts reported here, but should be reported in Part 5. Enter below all amounts expended during the fiscal year for the purposes listed (excluding interfund transfers). These amounts should be reported using the **modified accrual basis of accounting**. Be sure to indicate expenditures of all funds other than the exceptions noted in the detailed instructions.

Expenditure activity	Account code	AMOUNT - <i>Omit cents</i>							
		Current operations				Capital outlay			
		Salaries and wages (a)		All other direct for current- <i>Exclude intergovernmental payments</i> (b)		Construction (c)		Purchase of land, equipment, and existing structures (d)	
A. General Government									
109. Governing body	4110	E29	33,592	E29	52,951	F29		G29	12,000
110. Administration	4120	E29	328,429	E29	67,556	F29		G29	
111. Elections (cost of)	4170	E89		E89		F89		G89	
112. Finance	4130	E23	288,312	E23	255,199	F23		G23	
113. Taxes	4140	E23		E23		F23		G23	
114. Legal	4150	E25		E25	131,193	F25		G25	
115. Public buildings	4190	E31	145,164	E31	93,996	F31		G31	33,857
116. Court facilities	4160	E25		E25		F25		G25	
117. Central facilities	4200	E89	268,606	E89	168,225	F89		G89	7,280
118. All other		E89	271,536	E89	(18,599)	F89		G89	
B. Public Safety									
119. Police and communications	4310	E62	1,077,510	E62	467,527	F62		G62	155,813
120. Emergency Telephone Services Fund (ETSF)	4325	E89		E89		F89		G89	
121. Emergency management	4330	E89		E89		F89		G89	
122. Fire	4340	E24	1,256,324	E24	530,209	F24		G24	5,745
123. Inspectors	4350	E66		E66		F66		G66	
124. Rescue units	4370	E32	352,419	E32	76,903	F32		G32	
125. Animal control	4380	E32	40,094	E32	15,972	F32		G32	
126. All other		E89		E89		F89		G89	
C. Transportation									
127. Traffic engineering	4510	E44		E44		F44		G44	
128. Streets and highways	4510	E44	151,089	E44	368,939	F44	81,685	G44	
129. Street cleaning	4510	E44		E44		F44		G44	
130. State street aid allocation - Powell Bill	4510	E44		E44		F44	129,644	G44	
131. Parking facilities		E60		E60		F60		G60	
132. Mass transit - City	4520	E94		E94		F94		G94	
133. Mass transit - Private	4520			E47					
134. Airport	4530	E01		E01		F01		G01	
135. All other		E89		E89		F89		G89	

PART 4

DIRECT EXPENDITURES BY PURPOSE AND TYPE - Continued

Expenditure activity	Account code	AMOUNT - Omit cents							
		Current operations				Capital outlay			
		Salaries and wages (a)	All other direct for current-Exclude intergovernmental payments (b)	Construction (c)	Purchase of land, equipment, and existing structures (d)				
D. Environmental Protection									
136. Solid waste	4710, 4720	E81	369,362	E81	1,009,884	F81		G81	18,685
137. Drainage and watershed	4730	E59		E59		F59		G59	
138. Cemeteries	4740	E03		E03		F03		G03	
139. All other		E89		E89		F89		G89	
E. Economic and Physical Development									
140. Planning and zoning	4910	E29	547,811	E29	121,344	F29		G29	
141. Economic development	4920	E89		E89		F89		G89	
142. Community development	4930	E50		E50		F50		G50	
143. Housing and urban renewal	4970	E50		E50		F50		G50	
144. Special employment program (JTPA)	4940	E89		E89		F89		G89	
145. All other		E89		E89	100	F89	276,679	G89	
F. Human Services									
146. Health	5100	E32		E32		F32		G32	
147. Mental health	5200	E32		E32		F32		G32	
148. Social services	5300	E79		E79		F79		G79	
149. Hospital-City owned	5700			NE					
150. Hospital-Private owned	5700			E74					
Other human services:									
151. Legal aid	5810	E25		E25		F25		G25	
152. All other		E89		E89	30,483	F89		G89	
G. Culture and Recreation									
153. Recreation and parks	6120, 6130	E61		E61	14,000	F61		G61	
154. Coliseum	6160	E61		E61		F61		G61	
155. Museums	6140	E61		E61		F61		G61	
156. Libraries	6110	E52		E52		F52		G52	
157. All other		E89		E89		F89		G89	
H. Utilities									
158. Water and sewer	7100	E91	507,578	E91	1,026,410	F91		G91	
159. Electric power	7200	E92		E92		F92		G92	
160. Natural gas	7300	E93		E93		F93		G93	
160.1 Storm water	7300	E93	19,503	E93	5,527	F93	168,897	G93	
I. Debt Service-Enter interest and fees in column (b) and principal retired in column (d).									
161. Water and sewer	9100			I91	30,970				76,668
162. Electric	9100			I92					
163. Gas	9100			I93					
164. School	9100			I89					
165. Hospital	9100			I89					
166. All other	9100			I89	108,593				936,525
J. Pension Fund (Operated by the unit)									
167. Direct benefit program				E89					
K. Fringe Benefits									
168. Fringe benefits unallocated				E89					
169. Separation allowance-Law enforcement officers				E62					
170. Separation allowance-Other employees				E89					
171. Supplemental retirement income plan for law enforcement officers				E89	51,265				
172. Other				E89	127,360				

PART 5 INTERGOVERNMENTAL EXPENDITURES

In order to determine what function (i.e., general government, public safety, etc.) these intergovernmental expenditures were made for, please provide the line number that would have been used if these expenditures had been included in part 4 (i.e., lines 109 through 172) in the space provided in column (b). These amounts should be reported using the **modified accrual basis of accounting**.

Item paid to public authorities or other units	Specify type recipient government(s). <i>Mark (X) appropriate column</i>				Line number (b)	Amount Omit cents (c)
	Authority	County	Municipality	State		
173. Multi-county library district, county, or other municipality	M52	M52	M52			
174. General governmental activities shared with the county		M89				
175. Highways (payments to State)				L44		
Others - Specify 						
176. Water Purchased for Resale Dare County		M89	M89	L89	158 (b)	882,505
177. DMV Billing & Collection Dare County		M89	M89	L89	112 (b)	624
178.		M89	M89	L89		

PART 6 OTHER DATA

	Amount Omit cents
179. Net current year's levy -- Excluding motor vehicles-- After abatements & discoveries but before uncollected !	4,516,532
180. Net current year's levy -- Motor vehicles only -- After abatements & discoveries but before uncollected !	47,448
181. Uncollected taxes - Current year's levy (only) -- Excluding motor vehicles	12,064
182. Uncollected taxes - Current year's levy (only) -- Motor vehicles	2,693
183. Collection percentage all property. This percentage is automatically calculated.	99.68 %
184. Collection percentage excluding motor vehicles. This percentage is automatically calculated.	99.73 %
185. Collection percentage motor vehicles only. This percentage is automatically calculated	94.32 %
186. Total amount of expenditures for salaries and wages to unit's own personnel (force account for construction projects).	
What was the balance (or funds available) in Capital Reserve Funds for -	7/1/2009 6/30/2010
187. Schools	0
188. Hospitals	0

PART 7 CASH AND INVESTMENTS AT END OF FISCAL YEAR - Refer to instructions

Type of asset	AMOUNT AT END OF FISCAL YEAR - Omit cents		
	Held in debt service fund (a)	Held in construction bond fund (Unexpended bond proceeds) (b)	Held in ALL other funds, except for agency funds (c)
189. Cash on hand and in bank, and securities (Account # 1100)	W01	W01	W61 12,857,654

PART 8 REPORTING REQUIREMENTS PURSUANT TO G.S. 158-7.1, AUTHORIZING COUNTIES AND CITIES TO ENGAGE IN ADDITIONAL LOCAL ECONOMIC DEVELOPMENT ACTIVITIES

	Amount Omit cents
190a. Appropriations made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
b. Expenditures made during the fiscal year pursuant to G.S. 158-7.1, subsections b(1) through b(7).	
191. The investment in property acquired at any time under G.S. 158-7.1, subsections b(1) through b(4), and owned at the end of the fiscal year.	
192. The amount expended during the fiscal year pursuant to G.S. 158-7.1, subsections b(5) and b(7).	
193. The amount of tax revenues that was taken into account under G.S. 158-7.1, subsection d2, and was expected to be received during the fiscal year.	

Remarks

Appendix A - Municipalities

Summary of Revenues and Other Financing Sources Reported in the Audited Financial Statements
Needed to Complete Part 9 - Fiscal Summary of the AFIR

The amount below should be compiled from the audited financial statements for the fiscal year ended June 30, 2010. All amounts should be reported using the modified accrual basis of accounting.

1. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Revenues	Other Financing Sources	Total
General Fund	\$ 10,008,478	\$ 337,031	\$ 10,345,509
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	1,178	171,377	172,555
Totals	\$ 10,009,656	\$ 508,408	\$ 10,518,064

(a)

2. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds
[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the lifttables.]

Fund Type	Revenues	Other Financing Sources	Total
Water/Sewer Fund	\$ 2,184,016	\$ 14,091	\$ 2,198,107
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	176,937		176,937
Nags Head Leasing Fund	2		2
Totals	\$ 2,360,955	\$ 14,091	\$ 2,375,046

(b)

3. Investment Earnings on Fund Types Excluded from AFIR Computed Using the Modified Accrual Basis of Accounting
[NOTE: Although the funds below should be excluded from the AFIR, any investment earnings of these funds should be reported on line 90 of the AFIR since these earnings are revenues for the unit as a whole.]

Fund Type	Investment Earnings
Internal Service Fund	\$
Permanent Trust Fund	1
Pension Trust Fund	612
Totals	\$ 613

(c)

4. Summary	Total
1. above	\$ 10,518,064 (a)
2. above	2,375,046 (b)
3. above	613 (c)
Grand Total	\$ 12,893,723 (1)

(1) This amount should be carried to line 194(a) of Part 9 - Fiscal Summary

(continued on the back of this page)

Appendix A - Municipalities

Summary of Expenditures and Other Financing Uses Reported in the Audited Financial Statements
Needed to Complete Part 9 - Fiscal Summary of the AFIR

5. Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types

Fund Type	Expenditures	Other Financing Uses	Total
General Fund	\$ 10,169,376	\$ 171,377	\$ 10,340,753
Special Revenue Fund			-
Debt Service Fund			-
Capital Projects Fund	276,679	231,131	507,810
Permanent Trust Funds			-
Totals	\$ 10,446,055	\$ 402,508	\$ 10,848,563

(d)

6. Individual Schedules of Revenues and Expenditures - Budget to Actual (Non-GAAP) for the Enterprise Funds

[NOTE: The budget to actual schedules for the Enterprise Funds are located behind the lifttables.]

Fund Type	Expenditures	Other Financing Uses	Total
Water/Sewer Fund	\$ 2,526,377	\$ (763)	\$ 2,525,614
Electric Fund			-
Natural Gas Fund			-
Transportation Fund			-
Airport Fund			-
Other (Specify):			-
Storm Water Fund	208,274		208,274
Nags Head Leasing Fund			-
Totals	\$ 2,734,651	\$ (763)	\$ 2,733,888

(e)

7. Summary

	Total	
5. above	\$ 10,848,563	(d)
6. above	2,733,888	(e)
Grand Total	\$ 13,582,451	

(2)

(2) This amount should be carried to line 195(a) of Part 9 - Fiscal Summary

Line Section No	Unit Code Description	Fiscal 10 Data	Fiscal 09 Data	Warnings	Explanations
	Unit Name	NAGS HEAD			
1.5A	FISCAL	Governmental Activities Assets	28,760,226	29,441,459	
1.5B	SUMMARY	Governmental Activities Liabilities	3,925,061	4,586,547	
3.5A		Business Type Activities Assets	12,329,008	12,804,037	
3.5B		Business Type Activities Liabilities	1,534,473	1,596,777	
6.5A		Fiduciary Funds Assets	208,074	242,300	
6.5B		Fiduciary Funds Liabilities	208,074	-	
10	PART 2	Current Collections of Unit -Wide Levy	4,522,141	4,505,615	
11	TAX	Current Collections of Special Tax Districts	-	-	
12	REVENUES	Prior Years' Levy Collections	14,468	938	
13		Penalties and Interest	12,613	9,223	
14		Collections of Taxes Previously Written Off	-	-	
15		Animal Tax	-	-	
15.1		Solid Waste Disposal Tax	-	-	
16		1% Local Government Option Sales Tax	788,670	821,119	
17		1/2% Local Government Option Sales Tax (40)	173,024	189,763	
18		1/2% Local Government Option Sales Tax (42)	212,209	182,919	
18.5		1/2% Local Government Option Sales Tax (44)	106,549	216,044	
19		Privilege Licenses	-	-	
19.1		Privilege - Occupational & business licensing & permit taxes	36,455	36,540	
19.2		Privilege -- All other privileges and permits	-	-	
20		Auto Licenses	537	704	
21		Vehicle Tax for Public Transportation	-	-	
22		Other Licenses	202,477	212,882	
23		Local Occupancy Tax	1,748,369	1,814,235	
24		Prepared Food Tax	-	-	
25		911 Charges	-	-	
25.1		Emergency Telephone Services Fund (ETSF) Revenues (Do not include interest)	-	-	
25.2		ETSF Interest Income	-	-	
26		Gross Short Term lease and Rental Tax	-	-	
27	FEDERAL	Payments In Lieu of Taxes - Federal	-	-	
28	INTERGOV	Equitable Sharing of Fed. Forfeited Prop.	21,586	-	
29	REVENUES	General Government	-	-	
30		Public Safety	5,000	2,500	
31		Transportation - Streets	-	-	
32		Transportation - All Other	-	-	
33		Environmental Protection	-	-	
34		Econ. & Phys. Dev. - Housing/Comm. Dev.	-	-	
35		Econ. & Phys. Dev. - All Other	-	-	
36		Human Services: Health, Mental Hlt & Hosp	-	-	
37		Human Services: All Other	-	-	
38		Culture & Recreation	-	-	
39	STATE	Payments In Lieu of Taxes - State	-	-	
40	INTERGOV	Unauthorized Substance Tax	1,510	8,568	
41	REVENUES	Transitional Hold Harmless	104,174	55,264	
42		Wireless Enhanced 911 Service Charges	-	-	
43		Piped Natural Gas Charge Distribution	687	439	
44		Utility Franchise Tax	378,745	351,139	
45		Beer and Wine Tax	4,410	13,980	
46		Powell Bill	116,195	131,622	
50		Court Fees - Facilities and Arrest Fees	4,494	5,856	
51		General Government	126,294	-	
52		Public Safety	15,364	3,795	
53		Transportation - Streets	-	-	
54		Transportation - All Other	-	-	
55		Environmental Protection	2,149	937	
56		Econ. & Phys. Dev. - Housing/Community Dev	-	-	
57		Econ. & Phys. Dev. - All Other	-	-	
58		Human Services -Health, Mental Health, Hosp	-	-	
59		Human Services - All Other	-	-	
60		Culture and Recreation	-	1,148,088	
61	LOCAL	Payments in Lieu of Taxes - Local	-	-	
62	INTERGOV	General Government	-	-	
63	REVENUES	Public Safety	-	-	
64		Transportation - Streets	-	-	
65		Transportation - All Other	-	-	
66		Environmental Protection	-	-	
67		Economic and Physical Development	27,815	18,768	
68		Human Services - Health, Mental Hlt & Hosp	-	-	
69		Human Services - All Other	-	-	
70		Culture and Recreation	145,193	51,292	
71	PERMITS & FEES	Building Permits	151,172	162,949	
72		Inspection Fees	10,725	53,935	
72.1		Amusements licensing and permit taxes	-	-	
73		Other Permits	152,532	241,173	
74	SALES & SERVICES	Parking Revenues	335,317	441,281	
75		Rents and Royalties	-	-	
76		Airport	-	-	
77		Fire Protection Charges	-	-	
78		Solid Waste	-	-	
79		Ambulance and Rescue Squad Charges	-	-	
80		Cemeteries	-	-	
81		Recreation Service Revenues	7,930	-	
82		Library Service Revenues	-	-	
83		Other Cultural and Rec Service Revenues	-	-	
84		Mass Transit - City Operated	-	-	
85		Other Sales and Services	382,123	359,153	
86	UTILITY	Water and Sewer Charges	2,090,625	2,392,414	
87	REVENUES	Electric Charges	-	-	
88		Gas Charges	-	-	
88.1		Storm Water Fees	112,612	112,368	
89	MISC.	Investment Earnings - Bond Proceeds	-	-	
90	REVENUES	Investment Earnings - All Other Funds	206,039	411,519	
91		Special Assessments	-	134	
92		Private Contributions and Donations	9,145	8,045	
93		Sales of Materials and Fixed Assets	52,980	49,912	
94		Sale of Real Property	-	-	
95		Nongovt Contr For Streets & Traffic Signals	-	-	
96		ABC Mixed Drink Surcharge	29,762	35,661	
97		ABC Profit Distribution	9,649	15,775	
98		Other Miscellaneous Revenues	63,576	80,380	
99		Proceeds of Sale of Bonds and Notes	-	-	
100		Proceeds of Capital Leases/Install Purchases	105,900	671,481	
101		Other	-	-	
102	NON-REV	School - Current Levy Collections	-	-	
103	RECEIPTS	Prior Years' Levy Collections	-	-	
104		Tax Collections for Other Units	-	-	
105		Utilities Customer's Deposits	(915)	(3,740)	
106		Deposits Other than Utility	1,900	2,945	
107		Prepaid Taxes	(6,927)	337	
108		Prepaid Privilege Licenses	1,782	(2,124)	
109A	PART 4	Governing Body - Salaries & Wages	33,592	39,253	
109B	GENERAL	Governing Body - Other Direct	52,951	57,256	
109C	GOVT	Governing Body - Construction	-	-	
109D		Governing Body - Purchase of P,P&E	12,000	-	
110A		Administration - Salaries & Wages	328,429	335,589	
110B		Administration - Other Direct	67,556	78,442	
110C		Administration - Construction	-	-	
110D		Administration - Purchase of P,P&E	-	-	
111A		Elections - Salaries & Wages	-	-	
111B		Elections - Other Direct	-	-	
111C		Elections - Construction	-	-	
111D		Elections - Purchase of P,P&E	-	-	
112A		Finance - Salaries & Wages	288,312	345,503	
112B		Finance - Other Direct	255,199	300,275	
112C		Finance - Construction	-	-	
112D		Finance - Purchase of P,P&E	-	-	
113A		Taxes - Salaries & Wages	-	-	
113B		Taxes - Other Direct	-	-	
113C		Taxes - Construction	-	-	
113D		Taxes - Purchase of P,P&E	-	-	
114A		Legal - Salaries & Wages	-	-	
114B		Legal - Other Direct	131,193	123,388	
114C		Legal - Construction	-	-	
114D		Legal - Purchase of P,P&E	-	-	
115A		Public Buildings - Salaries & Wages	145,164	155,111	
115B		Public Buildings - Other Direct	93,996	137,620	
115C		Public Buildings - Construction	-	-	
115D		Public Buildings - Purchase of P,P&E	33,857	1,844,850	
116A		Court Facilities - Salaries & Wages	-	-	
116B		Court Facilities - Other Direct	-	-	
116C		Court Facilities - Construction	-	-	
116D		Court Facilities - Purchase of P,P&E	-	-	
117A		Central Services - Salaries & Wages	268,606	251,262	
117B		Central Services - Other Direct	168,225	181,200	
117C		Central Services - Construction	-	-	
117D		Central Services - Purchase of P,P&E	7,280	-	
118A		Gen. Govt. All Other - Salaries & Wages	271,536	268,746	
118B		Gen. Govt. All Other - Other Direct	(18,599)	(16,300)	
118C		Gen. Govt. All Other - Construction	-	-	
118D		Gen. Govt. All Other - Purchase of P,P&E	-	-	
119A	PUBLIC	Police & Comm - Traffic Control - Salaries and Wages	1,077,510	1,206,202	
119B	SAFETY	Police & Comm - Traffic Control - Other Direct	467,527	510,246	
119C		Police & Comm - Traffic Control - Construction	-	-	
119D		Police & Comm - Traffic Control - Purchase of P,P&E	155,813	-	
120A		Emergency Communications - Salaries & Wages	-	-	
120B		Emergency Communications - Other Direct	-	-	
120C		Emergency Communications - Construction	-	-	
120D		Emergency Communications - Purchase of P,P&E	-	-	
120B		Emergency Telephone Services Fund (ETSF) Expenditures -	-	-	
120C		ETSF Expenditures - Capital Construction	-	-	
120D		ETSF Expenditures - Capital Purchases	-	-	

Line Section No	Unit Code Description	Fiscal 10 Data	Fiscal 09 Data	Warnings	Explanations
	Unit Name	NAGS HEAD			
121A	Emergency Mgmt - Salaries & Wages	-	-		
121B	Emergency Mgmt - Other Direct	-	-		
121C	Emergency Mgmt - Construction	-	-		
121D	Emergency Mgmt - Purchase of P,P&E	-	-		
122A	Fire - Salaries & Wages	1,256,324	1,289,620		
122B	Fire - Other Direct	530,209	534,519		
122C	Fire - Construction	-	-		
122D	Fire - Purchase of P,P&E	5,745	10,066		
123A	Inspectors - Salaries & Wages	-	-		
123B	Inspectors - Other Direct	-	-		
123C	Inspectors - Construction	-	-		
123D	Inspectors - Purchase of P,P&E	-	-		
124A	Rescue Units - Salaries & Wages	352,419	350,776		
124B	Rescue Units - Other Direct	76,903	90,564		
124C	Rescue Units - Construction	-	-		
124D	Rescue Units - Purchase of P,P&E	-	32,424		
125A	Animal Control - Salaries & Wages	40,094	38,277		
125B	Animal Control - Other Direct	15,972	16,593		
125C	Animal Control - Construction	-	-		
125D	Animal Control - Purchase of P,P&E	-	-		
126A	Pub. Safety All Other - Salaries & Wages	-	-		
126B	Pub. Safety All Other - Other Direct	-	-		
126C	Pub. Safety All Other - Construction	-	-		
126D	Pub. Safety All Other - Purchase of P,P&E	-	-		
127A	TRANSPOR TATION Traffic Engineering - Salaries & Wages	-	-		
127B	Traffic Engineering - Other Direct	-	-		
127C	Traffic Engineering - Construction	-	-		
127D	Traffic Engineering - Purchase of P,P&E	-	-		
128A	Streets and Highways - Salaries & Wages	151,089	161,443		
128B	Streets and Highways - Other Direct	368,939	322,934		
128C	Streets and Highways - Construction	81,685	-		
128D	Streets and Highways - Purchase of P,P&E	-	-		
129A	Street Cleaning - Salaries & Wages	-	-		
129B	Street Cleaning - Other Direct	-	-		
129C	Street Cleaning - Construction	-	-		
129D	Street Cleaning - Purchase of P,P&E	-	-		
130A	Powell Bill - Salaries & Wages	-	-		
130B	Powell Bill - Other Direct	-	12,604		
130C	Powell Bill - Construction	129,644	125,247		
130D	Powell Bill - Purchase of P,P&E	-	-		
131A	Parking Facilities - Salaries & Wages	-	-		
131B	Parking Facilities - Other Direct	-	-		
131C	Parking Facilities - Construction	-	-		
131D	Parking Facilities - Purchase of P,P&E	-	-		
132A	Mass Transit - City - Salaries & Wages	-	-		
132B	Mass Transit - City - Other Direct	-	-		
132C	Mass Transit - City - Construction	-	-		
132D	Mass Transit - City - Purchase of P,P&E	-	-		
132E	Mass Transit - Private - Other Direct	-	-		
134A	Airport - Salaries & Wages	-	-		
134B	Airport - Other Direct	-	-		
134C	Airport - Construction	-	-		
134D	Airport - Purchase of P,P&E	-	-		
135A	Transpor. All Other - Salaries & Wages	-	-		
135B	Transpor. All Other - Other Direct	-	-		
135C	Transpor. All Other - Construction	-	-		
135D	Transpor. All Other - Purchase of P,P&E	-	-		
136A	ENVIRON MENTAL Solid Waste - Salaries & Wages	369,362	420,877		
136B	Solid Waste - Other Direct	1,009,884	986,837		
136C	PROTECTION Solid Waste - Construction	-	-		
136D	Solid Waste - Purchase of P,P&E	18,685	64,181		
137A	Drainage & Watershed - Salaries & Wages	-	-		
137B	Drainage & Watershed - Other Direct	-	-		
137C	Drainage & Watershed - Construction	-	-		
137D	Drainage & Watershed - Purchase of P,P&E	-	-		
138A	Cemeteries - Salaries & Wages	-	-		
138B	Cemeteries - Other Direct	-	-		
138C	Cemeteries - Construction	-	-		
138D	Cemeteries - Purchase of P,P&E	-	-		
139A	Environ. All Other - Salaries & Wages	-	-		
139B	Environ. All Other - Other Direct	-	-		
139C	Environ. All Other - Construction	-	145,226		
139D	Environ. All Other - Purchase of P,P&E	-	-		
140A	ECONOMIC & PHYSICAL Planning & Zoning - Salaries & Wages	547,811	621,935		
140B	Planning & Zoning - Other Direct	121,344	137,071		
140C	DEVELOP Planning & Zoning - Construction	-	-		
140D	Planning & Zoning - Purchase of P,P&E	-	24,674		
141A	Economic Development - Salaries & Wages	-	-		
141B	Economic Development - Other Direct	-	-		
141C	Economic Development - Construction	-	-		
141D	Economic Development - Purchase of P,P&E	-	-		
142A	Community Development - Salaries & Wages	-	-		
142B	Community Development - Other Direct	-	-		
142C	Community Development - Construction	-	-		
142D	Community Development - Purchase of P,P&E	-	-		
143A	Housing & Urban Renewal - Salaries & Wages	-	-		
143B	Housing & Urban Renewal - Other Direct	-	-		
143C	Housing & Urban Renewal - Construction	-	-		
143D	Housing & Urban Renewal - Purchase of P,P&E	-	-		
144A	Special Empl Programs - Salaries & Wages	-	-		
144B	Special Empl Programs - Other Direct	-	-		
144C	Special Empl Programs - Construction	-	-		
144D	Special Empl Programs - Purchase of P,P&E	-	-		
145A	Econ. Dev. All Other - Salaries & Wages	-	-		
145B	Econ. Dev. All Other - Other Direct	100	100		
145C	Econ. Dev. All Other - Construction	276,679	-		
145D	Econ. Dev. All Other - Purchase of P,P&E	-	-		
146A	HUMAN SERVICES Health - Salaries & Wages	-	-		
146B	Health - Other Direct	-	-		
146C	Health - Construction	-	-		
146D	Health - Purchase of P,P&E	-	-		
147A	Mental Health - Salaries & Wages	-	-		
147B	Mental Health - Other Direct	-	-		
147C	Mental Health - Construction	-	-		
147D	Mental Health - Purchase of P,P&E	-	-		
148A	Social Services - Salaries & Wages	-	-		
148B	Social Services - Other Direct	-	-		
148C	Social Services - Construction	-	-		
148D	Social Services - Purchase of P,P&E	-	-		
149B	Hospital-City - Other Direct	-	-		
150B	Hospital-Private - Other Direct	-	-		
151A	Legal Aid - Salaries & Wages	-	-		
151B	Legal Aid - Other Direct	-	-		
151C	Legal Aid - Construction	-	-		
151D	Legal Aid - Purchase of P,P&E	-	-		
152A	Human Serv. All Other - Salaries & Wages	-	-		
152B	Human Serv. All Other - Other Direct	30,483	33,028		
152C	Human Serv. All Other - Construction	-	-		
152D	Human Serv. All Other - Purchase of P,P&E	-	-		
153A	CULTURE RECREATION Recreation & Parks - Salaries & Wages	-	-		
153B	Recreation & Parks - Other Direct	14,000	19,000		
153C	Recreation & Parks - Construction	-	-		
153D	Recreation & Parks - Purchase of P,P&E	-	-		
154A	Coliseum - Salaries & Wages	-	-		
154B	Coliseum - Other Direct	-	-		
154C	Coliseum - Construction	-	-		
154D	Coliseum - Purchase of P,P&E	-	-		
155A	Museums - Salaries & Wages	-	-		
155B	Museums - Other Direct	-	-		
155C	Museums - Construction	-	-		
155D	Museums - Purchase of P,P&E	-	-		
156A	Libraries - Salaries & Wages	-	-		
156B	Libraries - Other Direct	-	-		
156C	Libraries - Construction	-	-		
156D	Libraries - Purchase of P,P&E	-	-		
157A	Cult. & Recr. All Other - Salaries & Wages	-	-		
157B	Cult. & Recr. All Other - Other Direct	-	19,000		
157C	Cult. & Recr. All Other - Construction	-	120,312		
157D	Cult. & Recr. All Other - Purchase of P,P&E	-	-		
158A	UTILITY Water & Sewer - Salaries & Wages	507,578	562,390		
158B	Water & Sewer - Other Direct	1,026,410	1,165,897		
158C	Water & Sewer - Construction	-	170,679		
158D	Water & Sewer - Purchase of P,P&E	-	-		
159A	Electric Power - Salaries & Wages	-	-		
159B	Electric Power - Other Direct	-	-		
159C	Electric Power - Construction	-	-		
159D	Electric Power - Purchase of P,P&E	-	-		
160A	Natural Gas - Salaries & Wages	-	-		
160B	Natural Gas - Other Direct	-	-		
160C	Natural Gas - Construction	-	-		
160D	Natural Gas - Purchase of P,P&E	-	-		
161.1A	Storm Water - Salaries & Wages	19,503	20,059		
161.1B	Storm Water - Other Direct	5,527	94,210		
161.1C	Storm Water - Construction	168,897	-		
161.1D	Storm Water - Purchase of P,P&E	-	-		
161B	DEBT Water & Sewer - Interest & Fees	30,970	34,636		
161D	SERVICE Water & Sewer - Principal	76,668	109,411		
162B	Electric - Interest & Fees	-	-		
162D	Electric - Principal	-	-		
163B	Gas - Interest & Fees	-	-		
163D	Gas - Principal	-	-		
164B	School - Interest & Fees	-	-		
164D	School - Principal	-	-		
165B	Hospital - Interest & Fees	-	-		
165D	Hospital - Principal	-	-		
166B	All Other - Interest & Fees	108,593	135,207		
166D	All Other - Principal	936,525	1,073,180		
167B	PENSION Direct Benefit Program - Other Direct	-	-		
168B	FRINGE Fringe Benefits Unallocated	-	-		

Line Section No	Unit Code Description	Fiscal 10 Data	Fiscal 09 Data	Warnings	Explanations
Unit Name		NAGS HEAD			
169B	Separation Allowance - Law Enforcement	-	30,000		
170B	Separation Allowance - Other Employees	-	-		
171B	Supplemental Retirement - Law Enforcement	51,265	57,395		
172B	Other	127,360	137,694		
173A	INTERGOV Multi-Cnty Libr Dis,Cnty,Or Other - Recipient	-	-		
173B	EXPEND Multi-Cnty Libr Dis,Cnty,Or Other - Item #	-	-		
173C	Multi-Cnty Libr Dis,Cnty,Or Other - Amount	-	-		
174A	Gen Gov Activities Shared W/ Cnty - Recipient	-	-		
174B	Gen Gov Activities Shared W/ Cnty - Item #	-	-		
174C	Gen Gov Activities Shared W/ Cnty - Amount	-	-		
175A	Highways (Payments to State) - Recipient	-	-		
175B	Highways (Payments to State) - Item No.	-	-		
175C	Highways (Payments to State) - Amount	-	-		
176A	Other - Intergovt. Expenditures - Recipient	Water Purchased for Resale	Water purchases for resale		
176B	Other - Intergovt. Expenditures - Item #	158 (b)	158 (b)		
176C	Other - Intergovt. Expenditures - Amount	882,505	792,242		
177A	Other - Intergovt. Expenditures - Recipient	DMV Billing & Collection	DMV billing & collection		
177B	Other - Intergovt. Expenditures - Item #	112 (b)	112 (b)		
177C	Other - Intergovt. Expenditures - Amount	624	724		
178A	Other - Intergovt. Expenditures - Recipient	-	-		
178B	Other - Intergovt. Expenditures - Item #	-	-		
178C	Other - Intergovt. Expenditures - Amount	-	-		
179	Current year's levy -- Excluding motor vehicles	4,516,532	4,492,374		
180	Current year's levy -- Motor vehicles (only)	47,448	51,762		
181	PART 6 Uncollected Taxes - Current Year's Levy Except Mot Veh	12,064	13,060		
182	OTHER Uncollected Taxes - CY Levy -Motor Vehicles	2,693	2,746		
183	DATA Percentage of Taxes Collected - All Property %	99.68	100		
184	DATA Percentage of Taxes Collected - Exclude Motor Vehicles%	99.73	100		
185	Percentage of Taxes Collected - Motor Vehicles %	94.32	95		
186	Tl Amt Salaries/Wages for Construction	-	-		
187A	Capital Reserve Schools - July 1, 2009	-	-		
187B	Capital Reserve Schools - June 30, 2010	-	-		
188A	Capital Reserve Hospitals - July 1, 2009	-	-		
188B	Capital Reserve Hospitals - June 30, 2010	-	-		
189A	PART 7 Cash On Hand & in Bank - Debt Service	-	-		
189B	CASH & Cash On Hand & in Bank - Construction Bond	-	-		
189C	INVEST Cash On Hand & in Bank - All Other	12,857,654	13,690,468		
190A	PART Appropriations Made During FY - B(1) - B(7)	-	-		
190B	8 Expenditures Made During FY - B(1) - B(7)	-	-		
191	Investment in Property - B(1) - B(4)	-	-		
192	Amount Expended During FY - B(5) and B(7)	-	-		
193	Amount of Tax Revenues Taken Into Account	-	-		
194A	PART 9 Amount - Total Revenues	12,893,723	15,049,134		
194B	FISCAL Amount - Subtract Refunding Bond Proceeds	-	-		
194C	SUMMARY Amount - Subtract Interfund Transfers In	402,508	230,724		
194D	Amount - Net Revenues	12,491,215	14,818,410		
	Calculated amount	12,491,215	14,818,410		
	Amounts in AGREEMENT??	Yes	Yes		
	Difference	-	-		
195A	Amount - Total Expenditures	13,582,451	-		
195B	Amount - Subtract Pymts. to Refunded Debt Agent	-	16,010,399		
195C	Amount - Subtract Interfund Transfers Out	402,508	-		
195D	Amount - Net Expenditures	13,179,943	230,724		
	Calculated amount	13,179,943	15,779,675		
	Amounts in AGREEMENT??	Yes	No		
	Difference	-	(15,548,951)		
401A	Part 10 Number of residential accounts billed Water	-	-		
401B	Water / Number of residential accounts billed Sewer	-	-		
402A	Sewer Amount processed and/or purchased in units Water	429640.000	-		
402B	Operations Amount processed and/or purchased in units Sewer	0.000	439		
403A	Total amount billed in units - Water	357376.000	-		
403B	Total amount billed in units - Sewer	0.000	384		
404A	Of the total in 403A above how many units were Residential W	245646.000	-		
404B	Of the total in 403B above how many units were Residential S	0.000	252		
405A	Of the total in 403 above, how many units were Outside Muni	0.000	-		
405B	Of the total in 403 above, how many units were Outside Muni	0.000	-		
406A	Of the total in 405A above how many units were Residential W	0.000	-		
406B	Of the total in 405B above how many units were Residential S	0.000	-		
407A	Of the total in 403A, how many units were sold for redistributi	0.000	-		
407B	Of the total in 403B how many unit were delivered in bulk	0.000	-		
408A	Dollars related to 403A above	2,058,641	-		
408B	Dollars related to 403B above	-	2,192,000		
409A	Dollars related to 404A above	1,416,994	-		
409B	Dollars related to 404B above	-	1,445,000		
410A	Dollars related to 405A above	-	-		
410B	Dollars related to 405B above	-	-		
411A	Dollars related to 406A above	-	-		
411B	Dollars related to 406B above	-	-		
412A	Dollars related to 407A above	-	-		
412B	Dollars related to 407B above	-	-		
421A	Number of residential accounts billed - Water	4,315	-		
421B	Number of residential accounts billed - Sewer	-	-		
422A	Number of non-residential & bulk accounts billed - Water	396	-		
422B	Number of non-residential & bulk accounts billed - Sewer	-	-		
423A	Estimated percentage of accounts outside of municipal limits	-	Kimberly Kenny		
Please Complete the following on Page 6					
950	Official	Kim Kenny	Kimberly Kenny		
951	Title	Finance Officer	Finance Officer		
952	Date	10/18/10	10/31/2009		
953	Contact	Kim Kenny	Kimberly Kenny		
954	Title	Finance Officer	Finance Officer		
955	Phone	252-449-2020	252-449-2020		
956	Fax	252-441-4680	252-441-4680		
957	E-Mail:	kimkenny@townofnagshead.net	kimkenny@townofnagshead.net		
	Water/Sewer?	Y	Y		
	Rounding to (000) Permitted?	-	-		
Department of Revenue Data:					
	Assessed Valuation	3,081,008,343	3,081,008,343		
	Tax Rate	0.148	0.148		
	Levy	4,544,487	4,544,487		

Profile

Unit Name	NAGS HEAD							
Unit Address	-							
City/State/Zip	-							
	Fiscal 10 Data	As a Percentage		Fiscal 09 Data	% Change	Value Change		Reasons for Significant Changes
Revenues by Source								
Property Tax	4,549,222	36.42%		4,515,776	0.74%	33,446		
Utility	2,203,237	17.64%		2,504,782	-12.04%	-301,545		
Sales Tax	1,280,452	10.25%		1,409,845	-9.18%	-129,393		
Sales & Services	725,370	5.81%		800,434	-9.38%	-75,064		
Intergovernmental	953,616	7.63%		1,792,248	-46.79%	-838,632		
Debt Proceeds	105,900	0.85%		671,481	-84.23%	-565,581		
Miscellaneous	2,673,418	21.40%		3,123,844	-14.42%	-450,426		
Total	12,491,215	100.00%		14,818,410	-15.70%	-2,327,195		
Total per Line 188 d.	12,491,215							
Difference	-							
Expenditures by Function								
Utility	1,727,915	13.11%		1,898,966	-9.01%	-171,051		
Debt Service	1,152,756	8.75%		1,352,434	-14.76%	-199,678		
Transportation	731,357	5.55%		622,228	17.54%	109,129		
General Government	2,139,297	16.23%		4,102,195	-47.85%	-1,962,898		
Public Safety	4,029,781	30.58%		4,166,682	-3.29%	-136,901		
Other	3,398,837	25.79%		3,522,901	-3.52%	-124,064		
Total	13,179,943	100.00%		15,665,406	-15.87%	-2,485,463		
Total per Line 189 d.	13,179,943							
Difference	-							
Expenditures by Object								
Salaries & Wages	5,657,329	42.92%		6,067,043	-6.75%	-409,714		
Capital Outlay	890,285	6.75%		2,537,659	-64.92%	-1,647,374		
Other Operating	6,632,329	50.32%		7,174,973	-7.56%	-542,644		
Total	13,179,943	100.00%		15,779,675	-16.48%	-2,599,732		
Total per Function	13,179,943							
Difference	-							