

RESOLUTION AUTHORIZING BOND ELECTION

Comr. Wayne Gray moved the adoption of the following resolution respecting the required bond referendum, the motion was seconded by Comr. Doug Remaley, and the resolution was briefly described:

WHEREAS, the Board has adopted the bond order hereinafter described authorizing the issuance of \$24,000,000 beach improvement bonds, and that bond order and the indebtedness to be incurred by the issuance of those bonds and the tax to be levied for the payment of those bonds should be submitted to the voters of the Town of Nags Head and to the voters of the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District for their approval or disapproval in order to comply with the Constitution and laws of North Carolina;

NOW, THEREFORE, BE IT RESOLVED, by the Board as follows:

(1) The questions whether the qualified voters of the Town of Nags Head and the qualified voters of the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District shall approve or disapprove (a) the indebtedness to be incurred by the issuance of the bonds of the Town authorized by that bond order, which indebtedness shall be secured by a pledge of the Town's faith and credit, (b) the levy of a tax (including, if legally authorized, taxes within the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District) for the payment thereof, and (c) that bond order, shall be submitted to the qualified voters of the Town and the qualified voters of the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District at an election to be held in the Town on April 17, 2007.

(2) The Clerk is hereby authorized and directed to publish a notice of that election, which shall be in substantially the following form:

**THE TOWN OF NAGS HEAD, NORTH CAROLINA
NOTICE OF SPECIAL BOND ELECTION**

NOTICE IS HEREBY GIVEN that a special bond election will be held in the Town of Nags Head, North Carolina, on April 17, 2007, for the purpose of submitting to the qualified voters of the Town and to the qualified voters of the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District the questions whether they shall approve or disapprove (1) the indebtedness to be incurred by the issuance of bonds of the Town of the maximum principal amount of \$24,000,000, which indebtedness shall be secured by a pledge of the Town's faith and credit, and (2) the levy of a tax (including, if legally authorized, taxes within the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District) for the payment of those bonds, and (3) the bond order entitled, "BOND ORDER AUTHORIZING THE ISSUANCE OF \$24,000,000 BEACH IMPROVEMENT BONDS OF THE TOWN OF NAGS HEAD," adopted by the Board of Commissioners to authorize the issuance of those bonds and the levy of that tax.

The \$24,000,000 beach improvement bonds are authorized to pay capital costs of providing beach improvements, including transporting and providing additional sand and sand dunes, for the control of beach erosion and flood and hurricane protection.

The ballots to be used at the election shall contain the words, "SHALL the order authorizing \$24,000,000 of bonds secured by a pledge of the faith and credit of the Town of Nags Head to pay capital costs of providing beach improvements, including transporting and providing additional sand and sand dunes, for the control of beach erosion and flood and hurricane protection, and a tax (including, if legally authorized, taxes within the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District) to be levied for the payment thereof, be approved?" with squares labeled "YES" and "NO" beneath or beside those words, in which squares the voter may record his choice.

In the event a majority of (a) the qualified voters in the Town voting at that election and (b) the qualified voters in the Town's Beach Erosion Control and Flood and Hurricane Works Municipal Service District voting at that election vote to approve the order, the incurring of indebtedness and the levy of a tax related thereto, those bonds shall be issued and taxes shall be levied for the payment of the bonds.

The polls for the election will open at the hour of 6:30 A.M. and will close at the hour of 7:30 P.M. The election will be held at the following precinct and polling place:

PRECINCT
Nags Head

POLLING PLACES
Board of Commissioners Meeting Room
Town of Nags Head Municipal Complex

5401 S. Croatan Highway
Nags Head, NC 27959

Voters may register to vote by submitting in person or by mail a properly completed and signed voter registration application form to the Dare County Board of Elections at 200 Ananias Dare Street, Manteo, NC 27954-9576. Except in certain limited situations, such forms must (1) if submitted in person (or by a person delegated by the applicant), be received by the Board of Elections by a time established by that Board but no earlier than 5:00 P.M. on March 23, 2007 (2) if submitted by mail, be postmarked no later than March 23, 2007. Registration to vote may also be accomplished at offices of the Department of Motor Vehicles in connection with certain applications relating to drivers' licenses, or at the offices of certain state service agencies designated by law as voter registration agencies. Voter registration forms may be available at public libraries and public high schools. Certain persons who become qualified to register and vote between the deadline to register and the election day may apply in the manner provided by law to register on the election day. Certain persons in the armed forces and their spouses, certain veterans, certain civilians working with the armed forces, and members of the Peace Corps who are absent from their county of residence may register by mail at any time prior to the election in the manner provided by law and in person at any time, including the day of the election. For details on the above matters (including deadlines), contact the Dare County Board of Elections at 200 Ananias Dare Street, Manteo, NC 27954-9576.

Any qualified voter may apply for an absentee ballot to be used in voting at the election. Information concerning the time and manner for applying for an absentee ballot, including the last day for making an application, can be obtained from the Dare County Board of Elections at 200 Ananias Dare Street, Manteo, NC 27954-9576.

In addition to the foregoing, not earlier than March 29, 2007 and not later than 1:00 P.M. on April 14, 2007, any qualified voter may vote by absentee ballot in person at the Board of Elections (and/or possibly at other locations). Contact the Board of Elections for further information concerning such "no excuse one-stop" voting procedures.

By order of the Board of Commissioners of the Town of Nags Head.

Carolyn Morris
Town Clerk
Town of Nags Head, North Carolina

End of Notice of Special Bond Election

(3) That notice of special election shall be published at least twice. The first publication shall be not less than 14 days and the second publication shall be not less than 7 days before the last day on which voters may register for the special election.

(4) The Dare County Board of Elections is hereby requested to print and distribute the necessary ballots, to provide the equipment for the holding of the election and to conduct and to supervise the election.

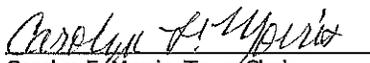
(5) The Town Clerk shall mail or deliver a certified copy of this resolution to the Dare County Board of Elections within three days after the resolution is adopted.

The motion was adopted by the following vote:

AYES: Mayor Renée Cahoon; Comr. Wayne Gray; Comr. Doug Remaley;
and Comr. Bob Oakes
NAYS: None
ABSENT: Comr. Anna Sadler


M. Renée Cahoon, Mayor
Town of Nags Head, NC

ATTEST:


Carolyn F. Morris, Town Clerk

