

Town of Nags Head
 Adopted Budget
 Debt Schedule (Projected Lease Payments)
 For the Fiscal year 2016-2017

Description	Replace Yr	Estimated Replace Cost	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-25
General Fund										
Special Obligation Bonds:										
Beach Nourishment	10/11	\$ 18,000,000	\$ 3,644,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Services:										
Pruis	13/14	\$ 21,993	\$ 7,407	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Software	16/17	278,855	-	59,116	59,116	59,116	59,116	59,116	59,116	-
		\$ 300,848	\$ 7,407	\$ 59,116	\$ 59,116	\$ 59,116	\$ 59,116	\$ 59,116	\$ 59,116	\$ -
IT:										
Production SAN (Data Storage)	19/20	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 6,930	\$ 6,930	\$ 6,930	\$ -
Phone system/network switch replacement	20/21	80,000	-	-	-	-	-	27,719	27,719	27,719
		\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 6,930	\$ 34,649	\$ 34,649	\$ 27,719
Planning:										
Chevy Silverado	15/16	\$ 24,006	\$ 8,101	\$ 8,101	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -
Dodge 4x4 Pickup	17/18	28,500	-	-	9,875	-	9,875	9,875	-	-
		\$ 52,506	\$ 8,101	\$ 8,101	\$ 17,976	\$ 9,875	\$ 9,875	\$ -	\$ -	\$ -
Public Works Administration:										
Ford F-150	16/17	\$ 30,000	\$ -	\$ 7,836	\$ 7,836	\$ 7,836	\$ 7,836	\$ -	\$ -	\$ -
Public Works Facilities :										
Windmill Point Land	08/09	\$ 500,000	\$ 55,655	\$ 53,770	\$ 51,885	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works Facilities Dump Truck F-150	12/13	141,756	30,031	30,031	-	-	-	-	-	-
	13/14	21,190	7,137	-	-	-	-	-	-	-
Dowdy's Land	13/14	500,000	103,540	102,360	101,180	-	-	-	-	-
Facilities Maintenance Loader	13/14	140,700	29,136	28,804	28,472	-	-	-	-	-
Bob Cat Tool Cat	14/15	56,383	18,997	18,997	-	-	-	-	-	-
Ford F-150	15/16	23,894	8,063	8,063	8,063	-	-	-	-	-
Dingo Machine	15/16	21,330	7,198	7,198	7,198	-	-	-	-	-
Ford F-150	16/17	27,000	-	7,052	7,052	7,052	7,052	-	-	-
Ford F-150 (2)	17/18	54,000	-	-	18,710	18,710	18,710	-	-	-
New Holland Tractor	17/18	65,000	-	-	22,522	22,522	22,522	-	-	-
Bonnett Street Bath House Replacement**	17/18	350,000	-	-	76,992	76,992	76,992	76,992	76,992	-
Ford F-150	20/21	27,000	-	-	-	-	-	9,355	9,355	9,355
		\$ 1,928,253	\$ 259,757	\$ 256,274	\$ 322,074	\$ 125,276	\$ 125,276	\$ 86,347	\$ 86,347	\$ 9,355
Public Works Garage:										
Ford F-350 Service Truck	16/17	\$ 72,000	\$ -	\$ 18,806	\$ 18,806	\$ 18,806	\$ 18,806	\$ -	\$ -	\$ -
Public Works Sanitation:										
Knuckleboom	11/12	\$ 127,266	\$ 26,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Roll-Off	12/13	141,756	29,049	29,049	-	-	-	-	-	-
Sanitation Semi-Tractor	13/14	98,602	20,419	20,186	19,953	-	-	-	-	-
Dumpster Truck	14/15	182,593	37,549	37,549	37,549	37,549	-	-	-	-
Residential Truck	14/15	298,012	61,283	61,283	61,283	61,283	-	-	-	-
Residential Truck	15/16	305,231	63,495	63,495	63,495	63,495	63,495	-	-	-
Townwide Recycling Carts	15/16	207,600	70,055	70,055	70,055	-	-	-	-	-
Side Loader Dumpster Truck	15/16	245,000	63,255	63,255	63,255	63,255	-	-	-	-
Ford F-150	17/18	29,000	-	-	10,048	10,048	10,048	-	-	-
Autocar ACX 42**	17/18	320,000	-	-	70,392	70,392	70,392	70,392	70,392	-
Ford F-250 pickup	17/18	24,000	-	-	8,315	8,316	8,316	-	-	-
Ford F-750 XTL Dump Truck	18/19	70,000	-	-	-	-	-	24,254	24,254	-
Freightliner**	20/21	180,000	-	-	-	-	-	39,596	39,596	118,788
		\$ 2,229,060	\$ 371,300	\$ 344,871	\$ 404,345	\$ 338,592	\$ 176,505	\$ 134,242	\$ 109,988	\$ 118,788
Stormwater										
Culvert Cleaner	16/17	\$ 55,000	\$ -	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ -	\$ -	\$ -

Town of Nags Head
 Adopted Budget
 Debt Schedule (Projected Lease Payments)
 For the Fiscal year 2016-2017

Description	Replace Yr	Estimated Replace Cost	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-25
Police:										
Police Tahoe/Chargers	13/14	\$ 156,054	\$ 52,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles	14/15	172,696	58,185	58,185	-	-	-	-	-	-
Police Vehicles (3)	15/16	119,295	40,256	40,256	40,256	-	-	-	-	-
Police Vehicles (3)	16/17	131,665	-	34,390	34,390	34,390	34,390	-	-	-
Police Vehicles (2)	17/18	67,500	-	-	23,388	23,388	23,388	-	-	-
L3 Mobile Vision Software/Hardware	17/18	25,000	-	-	8,662	8,662	8,662	-	-	-
Police Vehicles (5)	18/19	189,000	-	-	-	65,486	65,486	65,486	-	-
Police Body Camera System	18/19	30,000	-	-	-	10,395	10,395	10,395	-	-
Police Vehicles (4)	20/21	166,000	-	-	-	-	-	57,517	57,517	57,517
Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	-	17,324	17,324	17,324
		\$ 1,107,210	\$ 151,000	\$ 132,831	\$ 106,696	\$ 142,321	\$ 142,321	\$ 150,722	\$ 74,841	\$ 74,841
Fire:										
Fire Station	04/05	\$ 1,600,000	\$ 111,875	\$ 103,917	\$ 101,500	\$ 99,084	\$ -	\$ -	\$ -	\$ -
Fire Apparatus Truck	12/13	722,158	77,482	77,482	77,482	77,482	77,482	77,482	77,482	-
Deputy Fire Truck	14/15	43,448	14,639	14,639	-	-	-	-	-	-
Chevy Silverado	15/16	34,578	11,668	11,668	11,668	-	-	-	-	-
Ford Expedition	17/18	45,000	-	-	15,592	15,592	15,592	-	-	-
Compressor	16/17	28,000	-	7,313	7,313	7,313	7,313	-	-	-
E-One Pumper***	18/19	650,000	-	-	-	80,170	80,170	80,170	80,170	481,020
Ford F350 Brush Truck	17/18	75,000	-	-	25,987	25,987	25,987	-	-	-
American LaFrance***	19/20	870,953	-	-	-	-	107,421	107,421	107,421	751,947
Townwide AED replacement	19/20	40,000	-	-	-	-	13,860	13,860	13,860	-
Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	-	17,324	17,324	17,324
		\$ 4,159,137	\$ 215,664	\$ 215,019	\$ 239,542	\$ 305,628	\$ 327,825	\$ 296,257	\$ 296,257	\$ 1,250,291
Ocean Rescue:										
Chevy Silverado	15/16	\$ 34,467	\$ 11,631	\$ 11,631	\$ 11,631	\$ -	\$ -	\$ -	\$ -	\$ -
Ford F-150 4x4	16/17	35,000	-	9,142	9,142	9,142	9,142	-	-	-
Ford F-150 4x4	18/19	36,000	-	-	-	12,474	12,474	12,474	-	-
Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	-	17,324	17,324	17,324
		\$ 155,467	\$ 11,631	\$ 20,773	\$ 20,773	\$ 21,616	\$ 21,616	\$ 29,798	\$ 17,324	\$ 17,324
Total General Fund Lease Pmts			\$ 4,669,500	\$ 1,004,511	\$ 1,138,048	\$ 969,950	\$ 836,990	\$ 732,015	\$ 619,406	\$ 1,498,318

Replacement costs are estimates
 Estimated interest rate of 3% FY 16/17, 4 year payment in advance (5 year payment in advance for financial/utility billing software)
 Estimated interest rate of 4%, 3 year payment in advance beyond FY 16/17
 Estimated interest rate of 5% for:
 five years * ten years****fifteen years

Possible cash downpayment on some lessening future year lease payments

Town of Nags Head
 Adopted Budget
 Debt Schedule (Projected Lease Payments)
 For the Fiscal year 2016-2017

Description	Replace Yr	Estimated Replace Cost	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-25
Water Fund										
Water Administration										
Utility Billing Software	16/17	\$ 39,925	\$ -	\$ 8,464	\$ 8,464	\$ 8,464	\$ 8,464	\$ 8,464	\$ -	\$ -
Water Operations:										
Water Tower	06/07	\$ 950,688	\$ 93,875	\$ 91,036	\$ 91,036	\$ 91,036	\$ -	\$ -	\$ -	\$ -
Ford F-150	13/14	23,115	7,785	-	-	-	-	-	-	-
Ford F-150	15/16	24,369	8,223	8,223	8,223	-	-	-	-	-
Ford F-150	20/21	25,000	-	-	-	-	-	8,662	8,662	8,662
1 Million Gallon Treatment Train****	20/21	3,380,000	-	-	-	-	-	310,130	310,130	4,031,690
		\$ 4,432,172	\$ 109,883	\$ 99,259	\$ 99,259	\$ 91,036	\$ -	\$ 318,792	\$ 318,792	\$ 4,040,352
Water Distribution:										
F-350	13/14	\$ 33,789	\$ 11,380	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Distribution Backhoe	13/14	71,939	14,897	14,727	14,558	-	-	-	-	-
Excavator	16/17	34,000	-	8,880	8,880	8,880	8,880	-	-	-
Dodge Pkckup	17/18	25,000	-	-	-	8,662	8,662	8,662	-	-
Chloramine Conversion for Disinfection	20/21	96,115	-	-	-	-	-	33,303	33,303	33,303
		\$ 260,843	\$ 26,277	\$ 23,607	\$ 23,438	\$ 17,542	\$ 17,542	\$ 41,965	\$ 33,303	\$ 33,303
Septic Health:										
Interceptor	13/14	\$ 25,700	\$ 8,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Chevy Silverado	15/16	27,043	9,126	9,126	9,126	-	-	-	-	-
		\$ 52,743	\$ 17,782	\$ 9,126	\$ 9,126	\$ -	\$ -	\$ -	\$ -	\$ -
Total Water Fund Lease Payments			\$ 153,942	\$ 140,456	\$ 140,287	\$ 117,042	\$ 26,006	\$ 369,221	\$ 352,095	\$ 4,073,655

Replacement costs are estimates

Estimated interest rate of 3% FY 16/17, 4 year payment in advance (5 year payment in advance for financial/utility billing software).

Estimated interest rate of 4%, 3 year payment in advance beyond FY 16/17

Estimated interest rate of 5% for:

five years * ten years****fifteen years

Possible cash downpayment on some lessening future year lease payments

Town of Nags Head
 Adopted Budget
 CIP Schedule with Projected Lease Payments
 For the Fiscal Year 2016-2017

Department	Description	Funding Year	Estimated Cost	16-17	17-18	18-19	19-20	20-21	21-22	22-25
	General Fund									
	Town Manager:									
420	Web site re-design	16/17	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Admin Services:									
440	Financial Software	16/17	\$ 278,855	\$ 59,116	\$ 73,778	\$ 73,778	\$ 73,778	\$ 73,778	\$ 14,662	\$ 14,662
	IT:									
441	Network Intrusion/Security System	17/18	15,000	-	15,000	-	-	-	-	-
441	Phone system/network switch replacement	20/21	80,000	-	-	-	-	27,719	27,719	27,719
			\$ 95,000	\$ -	\$ 15,000	\$ -	\$ -	\$ 27,719	\$ 27,719	\$ 27,719
	Planning:									
490	Dog Park (Parks and Paths Reserve)	16/17	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
490	Boardwalk Planning (Easement Acquisition)	16/17	15,000	15,000	-	-	-	-	-	-
490	Enclose Office Space in Planning Department (Facility Fee)	16/17	35,000	35,000	-	-	-	-	-	-
490	US 158 MUP-Gull Street to OBES (Half Grant/Half Parks and Paths)	17/18	225,000	-	225,000	-	-	-	-	-
490	Dowdy Park Phase III (Grant Funding)	18/19	500,000	-	-	500,000	-	-	-	-
			\$ 805,000	\$ 80,000	\$ 225,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
	Public Works Administration:									
500	Street Master Plan-Pavement Condition Survey	17/18	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Public Works Facilities :									
530	Dowdy Park Phase I (Parks and Paths Reserve)	16/17	\$ 120,000	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
530	Dowdy Park Phase II (Grant Funding)	16/17	500,000	500,000	-	-	-	-	-	-
530	New Toro Z Master Mower	16/17	8,500	8,500	-	-	-	-	-	-
530	Hargrove Beach Access Improvements	16/17	45,000	45,000	-	-	-	-	-	-
530	Outer Banks Medical Center	16/17	25,000	25,000	-	-	-	-	-	-
530	Station 16 Roof-Additional Funding	16/17	50,000	50,000	-	-	-	-	-	-
530	Station 21 Roof	16/17	40,000	40,000	-	-	-	-	-	-
530	Maintenance of PW Garage	16/17	25,000	25,000	-	-	-	-	-	-
530	New Holland Tractor	17/18	65,000	-	22,522	22,522	22,522	-	-	-
530	Bonnett Street Bath House Replacement**	17/18	350,000	-	76,992	76,992	76,992	76,992	76,992	-
530	Islington Street Public Beach Access Parking	18/19	86,500	-	-	86,500	-	-	-	-
530	New Employee	18/19	70,000	-	-	70,000	-	-	-	-
530	Town Park Equipment Replacement	18/19	50,000	-	-	50,000	-	-	-	-
530	Jacob Street Public beach Access Parking	19/20	135,000	-	-	-	135,000	-	-	-
			\$ 1,570,000	\$ 813,500	\$ 99,514	\$ 306,014	\$ 234,514	\$ 76,992	\$ 76,992	\$ -
	Public Works Garage:									
555	Ford F-350 Service Truck	16/17	\$ 72,000	\$ 18,806	\$ 18,806	\$ 18,806	\$ 18,806	\$ -	\$ -	\$ -
	Public Works Sanitation:									
580	Autocar ACX 42**	17/18	\$ 320,000	\$ -	\$ 70,392	\$ 70,392	\$ 70,392	\$ 70,392	\$ 70,392	\$ -
580	New Sanitation Equipment Operator	17/18	64,000	-	64,000	-	-	-	-	-
580	Freightliner**	20/21	180,000	-	-	-	-	39,596	39,596	118,788
			\$ 564,000	\$ -	\$ 134,392	\$ 70,392	\$ 70,392	\$ 109,988	\$ 109,988	\$ 118,788
	Stormwater									
620	Culvert Cleaner (Capital Reserve Funding)	16/17	\$ 55,000	\$ 14,366	\$ 14,366	\$ 14,366	\$ 14,366	\$ -	\$ -	\$ -

Town of Nags Head
 Adopted Budget
 CIP Schedule with Projected Lease Payments
 For the Fiscal Year 2016-2017

Department	Description	Funding Year	Estimated Cost	16-17	17-18	18-19	19-20	20-21	21-22	22-25
Police:										
610	Active Shooter Project Grant (Grant Funding)	16/17	\$ 24,500	\$ 24,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
610	Taser Replacements	16/17	6,473	6,473	7,477	10,022	3,263	3,263	-	-
610	L3 Mobile Vision Software/Hardware	17/18	25,000	-	8,662	8,662	8,662	-	-	-
610	AED's in all police vehicles	17/18	14,000	-	14,000	-	-	-	-	-
610	AED's in all police vehicles	18/19	14,000	-	-	14,000	-	-	-	-
610	Police Body Camera System	18/19	30,000	-	-	10,395	10,395	10,395	-	-
610	AED's in all police vehicles	19/20	14,000	-	-	-	14,000	-	-	-
610	Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	17,324	17,324	17,324
610	Replacement of 800Mhz Radios	21/22	50,000	-	-	-	-	-	17,324	34,648
610	Replacement of 800Mhz Radios	22/23	50,000	-	-	-	-	-	-	51,972
			\$ 277,973	\$ 30,973	\$ 30,139	\$ 43,079	\$ 36,320	\$ 30,982	\$ 34,648	\$ 103,944
Fire:										
730	Compressor	16/17	\$ 28,000	\$ 7,313	\$ 7,313	\$ 7,313	\$ 7,313	\$ -	\$ -	\$ -
730	Ferno Power Stair Chair	16/17	8,000	8,000	-	-	-	-	-	-
730	E-One Pumper***	18/19	650,000	-	-	80,170	80,170	80,170	80,170	481,020
730	Ford F350 Brush Truck	17/18	75,000	-	25,987	25,987	25,987	-	-	-
730	American LaFrance***	19/20	870,953	-	-	-	107,421	107,421	107,421	751,947
730	Townwide AED replacement	19/20	40,000	-	-	-	13,860	13,860	13,860	-
730	Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	17,324	17,324	17,324
730	Replacement of 800Mhz Radios	21/22	50,000	-	-	-	-	-	17,324	34,648
730	Replacement of 800Mhz Radios	22/23	50,000	-	-	-	-	-	-	51,972
			\$ 1,821,953	\$ 15,313	\$ 33,300	\$ 113,470	\$ 234,751	\$ 218,775	\$ 236,099	\$ 1,336,911
Ocean Rescue:										
792	Replacement of 800Mhz Radios	20/21	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 17,324	\$ 17,324	\$ 17,324
792	Replacement of 800Mhz Radios	21/22	50,000	-	-	-	-	-	17,324	34,648
792	Replacement of 800Mhz Radios	22/23	50,000	-	-	-	-	-	-	51,972
			\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 17,324	\$ 34,648	\$ 103,944
Total General Fund Lease Payments and Capital Outlay				\$ 1,057,074	\$ 694,295	\$ 1,139,905	\$ 682,927	\$ 555,558	\$ 534,756	\$ 1,705,968

Replacement costs are estimates
 Estimated interest rate of 3% FY 16-17, 4 year payment in advance (5 year payment in advance for financial/utility billing software)
 Estimated interest rate of 4%, 3 year payment in advance beyond FY 16-17
 five years at 5% * ten years at 5%****fifteen years at 5%
 Possible cash downpayment on some lessening future year lease payments

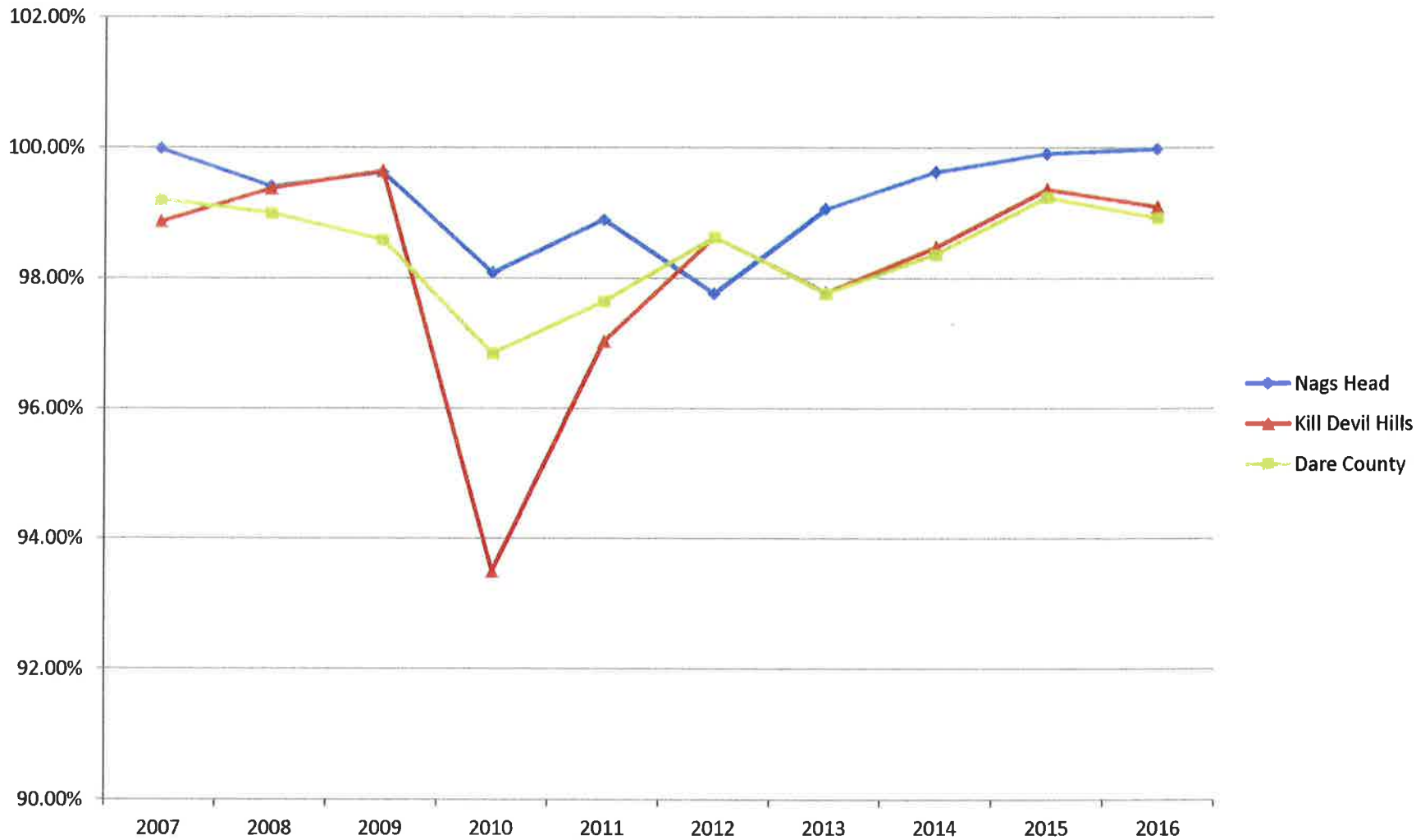
Town of Nags Head
 Adopted Budget
 CIP Schedule with Projected Lease Payments
 For the Fiscal Year 2016-2017

Department	Description	Funding Year	Estimated Cost	16-17	17-18	18-19	19-20	20-21	21-22	22-25
Water Fund										
Water Administration:										
720	Utility Billing Software	16/17	\$ 39,925	\$ 8,464	\$ 8,464	\$ 8,464	\$ 8,464	\$ 8,464	\$ -	\$ -
Water Operations:										
810	1 Million Gallon Treatment Train****	20/21	3,400,000	-	-	-	-	311,966	311,966	4,055,551
			\$ 3,429,000	\$ -	\$ -	\$ -	\$ -	\$ 311,966	\$ 311,966	\$ 4,055,551
Water Distribution:										
818	Excavator	16/17	\$ 34,000	\$ 8,880	\$ 8,880	\$ 8,880	\$ 8,880	\$ -	\$ -	\$ -
818	Morningview/Becker Street	16/17	8,541	8,541	-	-	-	-	-	-
818	Water System Master Plan	16/17	137,500	137,500	-	-	-	-	-	-
818	Water Distribution Technician	16/17	65,000	65,000	-	-	-	-	-	-
			\$ 245,041	\$ 219,921	\$ 8,880	\$ 8,880	\$ 8,880	\$ -	\$ -	\$ -
Septic Health:										
725	Wash Basin for Sanitation Trucks	16/17	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
725	Decentralized Wastewater Management Plan	17/18	150,000	-	150,000	-	-	-	-	-
			175,000	\$ 25,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Water Fund Lease Payments and Capital Outlay				\$ 253,385	\$ 167,344	\$ 17,344	\$ 17,344	\$ 320,430	\$ 311,966	\$ 4,055,551

Replacement costs are estimates
 Estimated interest rate of 3% FY 16-17, 4 year payment in advance (5 year payment in advance for financial/utility billing software)
 Estimated interest rate of 4%, 3 year payment in advance beyond FY 16-17
 five years at 5% * ten years at 5%****fifteen years at 5%

Possible cash downpayment on some lessening future year lease payments

Tax Collection Comparison As of April 22, 2016



**Town of Nags Head
Property Tax History
For the Fiscal year 2016-2017**

<u>Fiscal Year</u>		<u>Tax Rates</u>	<u>Gross Levy</u>	<u>Collected at June 30</u>	<u>Percent Collected</u>
2007-08		\$0.1475	\$4,502,032	\$4,500,442	99.96%
2008-09		\$0.1475	\$4,544,136	\$4,528,330	99.65%
2009-10		\$0.1475	\$4,563,981	\$4,549,223	99.68%
2010-11		\$0.1575	\$4,871,952	\$4,859,606	99.75%
2011-12		\$0.1575	\$4,903,807	\$4,882,522	99.57%
2011-12	TWBN	\$0.0200	\$618,680	\$615,995	99.57%
2011-12	MSD	\$0.1600	\$1,784,860	\$1,783,914	99.95%
2012-13		\$0.1575	\$4,934,706	\$4,921,087	99.72%
2012-13	TWBN	\$0.0200	\$626,628	\$624,814	99.71%
2012-13	MSD	\$0.1600	\$1,803,018	\$1,798,805	99.77%
2013-14		\$0.2300	\$5,254,576	\$5,250,832	99.93%
2013-14	TWBN	\$0.0270	\$616,841	\$616,401	99.93%
2013-14	MSD	\$0.2300	\$1,800,050	\$1,798,931	99.94%
2013-14	DMV	.1775/.2570	\$102,731	\$100,282 (5)	97.62%
2014-15		\$0.2400	\$5,523,952	\$5,518,839	99.91%
2014-15	TWBN	\$0.0270	\$620,963	\$620,410	99.91%
2014-15	MSD	\$0.2300	\$1,829,470	\$1,828,876	99.97%
2014-15	DMV	\$0.2670	\$87,588	\$87,549 (5)	99.96%
2015-16		\$0.2400	\$5,558,306	\$5,557,070 (1)	99.98%
2015-16	TWBN	\$0.0270	\$624,996	\$624,859 (1)	99.98%
2015-16	MSD	\$0.2300	\$1,829,378	\$1,829,373 (1)	100.00%
2016-17		\$0.2700	\$6,250,040	\$6,234,415 (2)	99.75%
2016-17	TWBN	\$0.0270	\$625,004	\$623,441 (3)	99.75%
2016-17	MSD	\$0.0000	\$0	\$0 (4)	

(1) Year to date for FY 15/16 as of 4/22/16

(2) Town wide ad valorem adjusted for the change in tax rate (.24 to .27) estimated at 99.75%

(3) Town wide beach nourishment estimated at 99.75%

(4) Municipal service districts beach nourishment at a 0.00 rate for the 16/17 year

(5) DMV taxes 2015 forward are levied and collected by the state and reported each month to the BOC

**Town of Nags Head
 Top Ten Principal Taxpayers
 For the Fiscal years 2015 and 2016**

<u>2015/2016 Tax Year</u>			<u>2014/2015 Tax Year</u>		
<u>Name</u>	<u>Amount</u>		<u>Name</u>	<u>Amount</u>	
1. Dominion NC Power	\$ 45,969.54	0.57%	1. Dominion NC Power	\$ 45,419.58	0.57%
2. Billy Roughton	\$ 38,917.93	0.49%	2. Billy Roughton	\$ 38,812.92	0.49%
3. The Lacour Group, LLC	\$ 38,254.76	0.48%	3. Stanford M. White	\$ 36,964.54	0.46%
4. Kenneth Simpler	\$ 37,415.68	0.47%	4. Brian K. Newman	\$ 35,524.90	0.45%
5. Stanford M. White	\$ 37,196.50	0.46%	5. The Lacour Group, LLC	\$ 34,095.75	0.43%
6. Brian K. Newman	\$ 35,531.94	0.44%	6. Kenneth Simpler	\$ 34,069.88	0.43%
7. Nags Head Inn	\$ 34,418.59	0.43%	7. Nags Head Inn	\$ 33,900.37	0.43%
8. Clubcorp Golf of North Carolina	\$ 29,236.06	0.36%	8. Clubcorp Golf of North Carolina	\$ 29,265.50	0.37%
9. Nags Head Company LLC	\$ 28,142.57	0.35%	9. Nags Head Company LLC	\$ 25,397.05	0.32%
10. Tanger Properties LTD	\$ 25,368.10	0.32%	10. Tanger Properties LTD	\$ 24,986.39	0.31%
	<u>\$ 350,451.67</u>	<u>4.37%</u>		<u>\$ 338,436.88</u>	<u>4.24%</u>