

**Town of Nags Head
 Adopted Budget
 General Fund Revenues and Expenditures Summary
 For the Fiscal Year 2019-2020**

Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual 2018-2019	Actual 2017-2018	Actual 2016-2017
REVENUES								
Ad Valorem Taxes	\$ 9,318,250	\$ 9,085,047	\$ 9,407,878	\$ 8,763,292	\$ 8,763,292	\$ 8,831,998	\$ 8,559,752	\$ 7,067,296
Other Taxes & Licenses	6,362,642	6,362,642	6,531,330	6,115,642	6,115,642	6,175,120	5,374,255	5,763,926
Unrestricted Intergovernmental	940,000	940,000	944,000	910,000	910,000	969,500	917,075	1,102,216
Restricted Intergovernmental	1,353,664	1,353,664	794,833	293,468	881,349	874,542	639,116	1,742,441
Permits & Fees	373,150	373,150	373,150	344,150	344,150	307,280	388,359	346,817
Sales & Services	80,000	80,000	80,000	96,000	96,000	70,500	91,430	115,048
Investment Earnings	190,000	190,000	190,000	135,000	135,000	150,000	68,858	57,985
Other Revenue	171,000	171,000	171,000	126,000	128,800	173,000	164,292	139,170
Other Finance Sources	4,895,629	4,956,961	20,861,458	1,903,761	4,348,857	3,016,222	1,718,395	1,539,215
TOTAL	\$ 23,684,335	\$ 23,512,464	\$ 39,353,649	\$ 18,687,313	\$ 21,723,090	\$ 20,568,162	\$ 17,921,532	\$ 17,874,114
EXPENDITURES								
Interfund	\$ 4,059,717	\$ 4,059,717	\$ 4,074,784	\$ 3,438,058	\$ 3,344,404	\$ 3,313,058	\$ 2,993,287	\$ 1,739,256
Governing Body	195,394	195,394	191,897	192,088	177,624	169,426	153,364	152,251
Special Obligation Bond Debt	3,049,248	3,049,248	18,984,087	-	-	-	-	-
Town Manager	1,093,299	1,070,299	1,096,703	1,004,983	891,545	827,239	837,451	735,813
Admin. Services	1,062,293	1,062,293	1,085,509	1,059,604	1,182,103	1,092,954	931,326	1,368,270
IT	369,888	369,888	354,974	389,095	360,110	322,370	255,971	215,563
Legal	94,480	94,480	94,480	94,480	76,287	85,783	93,129	101,307
Planning	1,748,264	1,714,391	1,301,429	1,014,774	942,607	836,699	884,102	691,380
PW Admin	474,456	392,183	411,017	390,800	437,698	456,226	281,146	369,744
PW Facilities	1,968,326	1,942,963	1,833,191	1,980,389	3,090,969	2,945,016	2,053,903	3,161,839
PW Garage	363,419	363,419	357,915	349,503	306,386	285,890	289,350	357,981
Street Aid	120,000	120,000	120,000	120,000	191,700	158,850	46,221	87,221
PW Sanitation	1,662,359	1,656,606	1,691,386	1,469,630	1,812,212	1,744,021	1,484,969	1,769,241
PW Solid Waste	687,756	687,756	687,756	669,685	669,685	676,785	658,633	683,858
Stormwater	475,054	475,054	479,804	470,800	1,180,800	1,150,141	336,221	196,466
Police	2,815,541	2,815,541	2,925,505	2,653,035	2,860,716	2,547,341	2,745,291	2,553,085
Police Drug Forfeiture	-	-	-	-	-	-	17,700	380
Fire	2,760,810	2,759,201	2,933,397	2,751,841	3,515,903	3,459,092	2,603,485	2,593,845
Ocean Rescue	684,032	684,032	729,815	638,548	682,340	663,681	598,758	591,047
TOTAL	\$ 23,684,335	\$ 23,512,464	\$ 39,353,649	\$ 18,687,313	\$ 21,723,090	\$ 20,734,572	\$ 17,264,307	\$ 17,368,547

**Town of Nags Head
 Adopted Budget
 General Fund Revenues
 For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
AD VALOREM TAXES								
AD VALOREM REVENUES CURRENT	\$ 7,125,805	\$ 6,888,278	\$ 7,197,063	\$ 6,591,444	\$ 6,591,444	\$ 6,649,202	\$ 6,376,277	\$ 6,309,663
AD VALOREM TAXES PRIOR YEARS	-	-	-	-	-	-	23	1,295
AD VALOREM REVENUES SOB/MSD CURRENT	1,406,755	1,406,755	1,408,162	1,405,253	1,405,253	1,408,623	1,408,775	-
CURRENT TOWNWIDE BEACH NOURISH	641,322	641,322	647,735	635,603	635,603	641,173	636,684	630,710
PRIOR YR TOWNWIDE BEACH NOURISH	-	-	-	-	-	-	2	143
TAX PENALTIES/INTEREST	7,000	7,000	7,500	7,000	7,000	5,000	6,605	7,686
DMV REVENUES CURRENT	132,723	137,047	142,768	123,488	123,488	125,000	126,918	116,317
DMV REVENUES PRIOR YEARS	-	-	-	-	-	-	27	51
DMV SOB/MSD CY REVENUES	4,645	4,645	4,650	504	504	3,000	3,697	-
DMV PRIOR YEAR SOB/MSD REV	-	-	-	-	-	-	-	832
DMV INTEREST	-	-	-	-	-	-	744	599
Subtotal Ad Valorem Taxes	\$ 9,318,250	\$ 9,085,047	\$ 9,407,878	\$ 8,763,292	\$ 8,763,292	\$ 8,831,998	\$ 8,559,752	\$ 7,067,296
OTHER TAXES & LICENSES								
CAROLINIAN CIRCLE SPEC ASSESSMENT PRINC	\$ -	\$ -	\$ -	\$ 160	\$ 160	\$ 1,155	\$ 162	\$ 7,184
CAROLINIAN CIRCLE SPEC ASSESSMENT INT	-	-	-	60	60	52	66	477
AYERS SPECIAL ASSESSMENT	-	-	-	-	-	-	-	11,294
OCCUPANCY TAXES	2,828,885	2,828,885	2,885,635	2,761,291	2,761,291	2,790,380	2,419,390	2,572,622
LAND TRANSFER TAXES	719,818	719,818	738,742	664,888	664,888	681,079	592,775	617,313
LOCAL GOVT SALES TAX	1,668,040	1,668,040	1,723,082	1,608,513	1,608,513	1,508,513	1,311,040	1,425,940
ONE HALF SALES TAX (40)	375,828	375,828	388,414	344,289	344,289	344,289	300,066	321,689
ONE HALF SALES TAX (42)	743,086	743,086	767,972	717,956	717,956	717,956	625,355	680,426
ONE HALF SALES TAX (44)	-	-	-	-	-	-	291	79
HOLD HARMLESS SALES TAX	-	-	-	-	-	110,061	102,883	104,867
BUSINESS LICENSE REVENUES	1,985	1,985	1,985	1,985	1,985	1,860	2,015	2,000
BUSINESS REGISTRATION FEES	16,000	16,000	16,000	15,000	15,000	16,350	17,380	17,510
PRIVILEGE LICENSE PENALTIES	-	-	-	-	-	1,925	854	541
SHORT TERM RENTAL REGISTRATION FEES	7,500	7,500	7,500	-	-	-	-	-
SOLID WASTE DISPOSAL TAX	1,500	1,500	2,000	1,500	1,500	1,500	1,978	1,984
Subtotal Other Taxes and Licenses	\$ 6,362,642	\$ 6,362,642	\$ 6,531,330	\$ 6,115,642	\$ 6,115,642	\$ 6,175,120	\$ 5,374,255	\$ 5,763,926

**Town of Nags Head
 Adopted Budget
 General Fund Revenues
 For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
UNRESTRICTED INTERGOVERNMENTAL								
UTILITIES SALES TAX	\$ 650,000	\$ 650,000	\$ 650,000	\$ 620,000	\$ 620,000	\$ 680,598	\$ 631,406	\$ 740,116
TELECOMMUNICATIONS SALES TAX	38,000	38,000	40,000	38,000	38,000	38,000	36,974	45,782
EXCISE TAX - NATURAL GAS	3,000	3,000	3,000	3,000	3,000	3,000	4,246	3,863
CABLE FRANCHISE FEES	122,000	122,000	124,000	122,000	122,000	120,000	119,775	139,522
CABLE FRANCISE - PEG FUNDS	58,000	58,000	58,000	58,000	58,000	58,000	54,063	55,365
CABLE FRANCHISE FEES - LOCAL FRANCHISE	-	-	-	-	-	-	-	48,627
BEER AND WINE	13,000	13,000	13,000	13,000	13,000	13,000	12,894	13,370
MIXED BEVERAGE TAX	38,000	38,000	38,000	38,000	38,000	38,000	39,053	37,229
ABC REVENUE	18,000	18,000	18,000	18,000	18,000	18,902	18,664	18,342
Subtotal Unrestricted Intergovernmental	\$ 940,000	\$ 940,000	\$ 944,000	\$ 910,000	\$ 910,000	\$ 969,500	\$ 917,075	\$ 1,102,216
RESTRICTED INTERGOVERNMENTAL								
STATE STREET AID/POWELL BILL	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 117,970	\$ 119,263	\$ 119,516
FEMA REIMBURSEMENT REVENUE	-	-	-	-	12,225	25,141	301,426	95,127
HOMELAND SECURITY GRANT	-	-	-	-	980	3,949	-	-
DRUG ENFORCEMENT SHARED REVENUE	-	-	-	-	-	2,056	16,879	6,930
DRUG ENFORCEMENT FED FUNDS	-	-	-	-	-	-	1,839	-
VISITORS BUREAU GRANT	500,432	500,432	12,500	11,750	246,625	246,625	10,000	260,000
GAC GRANT	-	-	-	-	-	10,000	6,490	9,955
NCLM WELLNESS GRANT	-	-	-	10,000	10,000	10,000	3,895	9,450
NC PARTF GRANT (DOWDY PARK)	-	-	-	-	250,000	250,000	-	-
NC GOVERNORS CRIME COMMISSION	-	-	-	-	24,500	24,500	7,631	22,676
DOMINION COMMUNITY GRANT	-	-	-	-	-	-	-	10,000
TRILLIUM GRANT	-	-	-	-	-	-	-	739,257
GRANT - CAMA	47,232	47,232	-	81,000	142,226	142,226	-	-
NC DEPARTMENT OF COMMERCE	-	-	-	-	-	-	-	366,734
NCEM REIMBURSEMENT	-	-	-	-	4,075	4,075	100,475	31,709
CONTRIBUTION FROM DARE COUNTY	648,000	648,000	624,000	24,000	24,000	-	24,500	24,000
CONTRIBUTION FROM DPI FOR SRO	33,000	33,000	33,333	41,718	41,718	33,000	41,718	41,087
CONTRIBUTIONS - RANGE	5,000	5,000	5,000	5,000	5,000	5,000	5,000	6,000
Subtotal Restricted Intergovernmental	\$ 1,353,664	\$ 1,353,664	\$ 794,833	\$ 293,468	\$ 881,349	\$ 874,542	\$ 639,116	\$ 1,742,441

**Town of Nags Head
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 General Fund Revenues
 For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
PERMITS & FEES								
AUTOMOBILE LICENSES	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 688	\$ 885
BEACH DRIVING PERMITS	27,500	27,500	27,500	27,500	27,500	29,000	29,289	27,631
BUILDING PERMITS	250,000	250,000	250,000	215,000	215,000	200,000	229,929	199,232
CAMA PERMITS	5,500	5,500	5,500	5,500	5,500	5,500	7,400	5,300
MINOR PERMIT REIMBURSEMENT NC	4,000	4,000	4,000	4,000	4,000	3,805	3,890	5,930
REVIEW FEES	15,000	15,000	15,000	21,000	21,000	10,000	36,193	35,727
INITIAL ALARM FEES	-	-	-	-	-	-	300	-
RENEWAL ALARM FEES	-	-	-	-	-	25	225	75
POLICE ALARM VIOLATIONS	-	-	-	-	-	-	50	-
ADMIN FACILITY FEE	10,000	10,000	10,000	10,000	10,000	10,500	17,085	10,341
FIRE FACILITY FEE	10,000	10,000	10,000	10,000	10,000	6,000	8,091	4,913
POLICE FACILITY FEE	10,000	10,000	10,000	10,000	10,000	8,500	10,192	5,941
SANITATION FACILITY FEE	10,000	10,000	10,000	10,000	10,000	7,500	8,704	3,422
RECREATION FACILITY FEE	10,000	10,000	10,000	10,000	10,000	7,000	14,300	7,722
FIRE NEW CONSTRUCTION FEES	100	100	100	100	100	300	250	400
FIRE TENT FEE	1,000	1,000	1,000	1,000	1,000	1,100	1,950	2,150
FIRE HYDRANT TESTING FEES	250	250	250	250	250	250	500	300
PIT FIRE FEES	12,000	12,000	12,000	12,000	12,000	10,000	11,980	13,130
CART ROLLBACK/RECYCLING FEES	-	-	-	-	-	-	-	14,756
COURT COST, FEES, CHARGES	4,000	4,000	4,000	4,000	4,000	4,000	4,343	5,662
CROWD GATHERING PERMIT FEE	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,300
Subtotal Permits & Fees	\$ 373,150	\$ 373,150	\$ 373,150	\$ 344,150	\$ 344,150	\$ 307,280	\$ 388,359	\$ 346,817
INVESTMENT EARNINGS								
INTEREST ON CASH/INVESTMENTS	\$ 190,000	\$ 190,000	\$ 190,000	\$ 135,000	\$ 135,000	\$ 150,000	\$ 68,858	\$ 57,985

**Town of Nags Head
 Adopted Budget
 General Fund Revenues
 For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
OTHER REVENUE								
RENTS	\$ 145,000	\$ 145,000	\$ 145,000	\$ 105,000	\$ 105,000	\$ 143,000	\$ 123,730	\$ 109,904
PURCHASE DISCOUNTS	1,500	1,500	1,500	2,000	2,000	2,000	2,609	2,496
CONTRIBUTIONS	-	-	-	-	-	-	1,525	-
CONTRIBUTIONS POLICE	-	-	-	-	-	700	500	-
CONTRIBUTIONS FIRE/RESCUE	6,500	6,500	6,500	6,500	6,500	6,500	12,908	10,952
DONATIONS - ADOPT A BENCH	-	-	-	-	2,800	2,800	-	2,800
CIVIL PENALTIES PUBLIC SAFETY	1,000	1,000	1,000	1,000	1,000	2,000	1,000	1,050
MISCELLANEOUS REVENUES	5,500	5,500	5,500	6,500	6,500	6,000	11,287	5,286
MISC REVENUES - RECYCLABLES	6,500	6,500	6,500	5,000	5,000	7,000	6,858	6,682
SPECIAL EVENTS	5,000	5,000	5,000	-	-	3,000	3,875	-
Subtotal Other Revenue	\$ 171,000	\$ 171,000	\$ 171,000	\$ 126,000	\$ 128,800	\$ 173,000	\$ 164,292	\$ 139,170
SALES & SERVICES								
SALE OF DUMPSTERS	\$ 25,000	25,000	\$ 25,000	\$ 30,000	\$ 30,000	\$ 20,000	\$ 24,725	\$ 36,611
SALE OF AUTOMATED CARTS	40,000	40,000	40,000	45,000	45,000	35,000	44,670	55,630
SALE OF SIGNS	-	-	-	-	-	420	210	-
SALE OF TOWN FLAGS	-	-	-	-	-	80	231	60
SALE OF FIXED ASSETS	15,000	15,000	15,000	21,000	21,000	15,000	21,594	22,747
Subtotal Sales & Services	\$ 80,000	\$ 80,000	\$ 80,000	\$ 96,000	\$ 96,000	\$ 70,500	\$ 91,430	\$ 115,048
OTHER FINANCE SOURCES								
PROCEEDS FROM LOAN	\$ -	\$ -	\$ -	\$ -	\$ 2,217,383	\$ 2,217,383	\$ 1,090,403	\$ 988,525
CONTRIBUTION CAP RESERVE FUND	3,771,027	3,771,027	19,722,447	768,339	798,839	798,839	627,992	545,491
CONTRIBUTION WATER FUND	705,718	705,718	705,718	645,422	-	-	-	-
REFUNDS OF PY EXPENSES	-	-	-	-	-	-	-	5,199
COMMITTED FUND BALANCE	68,884	68,884	68,884	40,000	40,000	-	-	-
APPROPRIATED FUND BALANCE	350,000	411,332	364,409	450,000	1,292,635	-	-	-
Subtotal Other Finance Sources	\$ 4,895,629	\$ 4,956,961	\$ 20,861,458	\$ 1,903,761	\$ 4,348,857	\$ 3,016,222	\$ 1,718,395	\$ 1,539,215
TOTAL	\$ 23,684,335	\$ 23,512,464	\$ 39,353,649	\$ 18,687,313	\$ 21,723,090	\$ 20,568,162	\$ 17,921,532	\$ 17,874,114

**Town of Nags Head
Reserve Detail
Adopted Budget
For the Fiscal Year 2019-2020**

<u>Description</u>	<u>Department</u>	<u>Funding Sources</u>	<u>Cost</u>	
			<u>Adopted 2019-2020</u>	<u>FY Financial Plan FY 2020-2021</u>
Pedestrian plan implementation - debt	Planning	Parks and Paths	\$188,095	\$233,556
Multi-use path	Public Works Facilities	Parks and Paths	\$25,000	\$25,000
L3 mobile vision software/hardware	Police	Police Facility Fees	\$5,630	-
Police message board	Police	Police Facility Fees	\$18,000	-
Truck replacement	Sanitation	Sanitation Facility Fees	\$10,000	-
Stormwater	Stormwater	Stormwater	\$475,054	\$479,804
Special Obligation Bond - debt	Special Obligation Bonds	Beach Renourishment	\$3,049,248	\$18,984,087
Total Reserves			<u>\$3,771,027</u>	<u>\$19,722,447</u>

**Town of Nags Head
Grant Projects
Adopted Budget
For the Fiscal Year 2019-2020**

Description/Department

Project Cost and Funding Sources
Adopted Financial Plan
FY 2019-2020 FY 2020-2021

OBVB Grant for Fireworks (Included in Governing Body)

For Fourth of July fireworks display. \$12,500 grant for direct expenditures.

Total Project Cost:

\$25,000 \$25,000

Funding Sources:

Grant Revenue \$12,500 \$12,500
Local Cash Match \$12,500 \$12,500

**OBVB Grant for Pedestrian Plan
(Included in Planning)**

Pedestrian plan implementation
Total project \$1,609,000. Finance remaining \$1,121,068 over six years
using Parks and Paths funding towards yearly debt service for six years.

Total Project Cost:

\$676,027 \$233,556

Funding Sources:

Grant Revenue \$487,932 -
Reserve Cash Funding \$188,095 \$233,556

**CAMA Grant
(Included in PW Facilities)**

Islington public beach access parking improvements

Total Project Cost:

\$86,500 -

Funding Sources:

Grant Revenue \$47,232 -
Local Cash Match \$31,489 -
Local in-kind contribution \$7,779 -

**Homeland Security Grant
(Included in Water Operations)**

Six inch dewatering pump

Total Project Cost:

\$43,340 -

Funding Sources:

Grant Revenue \$43,340 -

Total Project Cost

\$830,867 \$258,556

**Town of Nags Head
Adopted Budget
General Fund Expenditures by Account
For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Expenditures 2018-2019	Actual Expenditures 2017-2018	Actual Expenditures 2016-2017
ADMINISTRATIVE								
FEES PAID - ELECTED OFFICIALS	36,170	36,170	36,712	34,864	35,056	35,342	34,802	34,114
Subtotal Administrative	\$ 36,170	\$ 36,170	\$ 36,712	\$ 34,864	\$ 35,056	\$ 35,342	\$ 34,802	\$ 34,114
PERSONNEL SERVICES								
SALARIES/WAGES - REGULAR	5,977,201	5,920,876	6,157,638	5,708,945	5,987,775	5,677,406	5,805,296	5,560,784
SALARIES - LONGEVITY PAY	149,593	149,593	166,643	164,456	-	-	-	-
SALARIES/WAGES - PARTTIME	570,909	570,909	605,677	527,647	527,813	524,274	453,247	415,899
OVERTIME PAY	48,655	48,655	48,744	53,011	-	-	-	-
HOLIDAY PAY	97,694	97,694	97,694	97,694	-	-	-	-
FICA TAX	526,719	522,410	543,317	503,284	505,489	448,586	451,339	433,767
GROUP HEALTH INSURANCE	1,513,528	1,498,667	1,570,027	1,399,595	1,391,095	1,338,302	1,285,682	1,223,874
RETIREEES GROUP HEALTH INSUR	117,975	117,975	142,532	89,135	89,135	90,433	86,957	84,486
RETIREMENT	442,621	437,553	512,746	359,823	361,505	337,371	335,326	315,003
RETIREMENT LAW ENFORCEMENT	131,282	131,282	155,312	114,279	114,867	106,453	108,890	100,394
UNEMPLOYMENT	19,000	19,000	19,000	20,000	20,000	3,899	3,317	10,213
401 K	100,905	88,250	91,191	92,858	93,292	76,726	77,839	74,733
401 K LAW ENFORCEMENT	66,059	66,059	69,590	67,223	67,569	62,619	65,956	62,574
EMPLOYEE WELLNESS	2,500	2,500	2,500	11,900	11,900	11,900	4,175	8,675
POLICE SEPARATION ALLOWANCE	68,884	68,884	68,884	64,507	64,507	-	42,621	44,261
Subtotal Personnel Services	\$ 9,833,525	\$ 9,740,307	\$ 10,251,495	\$ 9,274,357	\$ 9,234,947	\$ 8,677,969	\$ 8,720,645	\$ 8,334,663
OPERATIONS								
PLANNING BOARD FEES	7,240	7,240	7,240	7,240	7,240	7,080	6,410	7,080
BOARD OF ADJUSTMENT FEES	2,500	2,500	2,500	2,500	2,500	573	430	2,150
TRAINING	97,772	97,772	101,260	104,531	104,581	65,937	91,353	72,400
COMPUTER TRAINING	6,000	6,000	6,000	4,000	5,002	-	-	-
SAFETY TRAINING	7,833	7,833	7,939	5,857	5,857	6,275	4,862	5,590
OSHA COMPLIANCE COSTS	4,450	4,450	4,450	4,840	4,840	-	2,041	6,106
BUILDING/EQUIPMENT RENTAL	78,365	78,365	78,365	42,765	42,765	35,833	40,578	36,718
TELEPHONE	19,823	19,823	16,053	40,988	40,988	33,160	38,190	35,914
TELEPHONE - CELL PHONE STIPEND	29,400	28,815	28,815	27,745	27,745	20,384	23,475	24,965
INTERNET COSTS	7,680	7,680	7,680	7,680	7,680	7,620	7,620	7,620
UTILITIES	197,600	197,600	197,600	197,250	197,250	201,783	190,146	179,287
POSTAGE	17,950	17,950	17,950	17,950	17,950	9,965	10,782	9,915
ADVERTISING	9,825	9,825	10,000	8,900	8,600	9,058	8,457	8,064
PRINTING	9,342	9,342	9,670	12,548	11,798	2,472	4,748	5,530
TIPPING FEES	687,756	687,756	687,756	669,685	669,685	676,785	658,633	683,858
FUEL COSTS	228,300	228,300	227,800	218,200	218,200	189,439	198,981	162,405
STREET SUPPLIES	30,000	30,000	30,000	25,000	25,000	25,000	20,789	10,396
DEPARTMENT SUPPLIES	270,609	270,608	274,321	256,776	268,745	245,590	230,153	193,110
OTHER SUPPLIES	54,880	54,880	57,080	53,649	58,157	47,405	42,791	50,059
OTHER SUPPLIES - COMPUTER	3,500	3,500	500	58,890	52,563	14,336	36,796	13,532
MAINT/REPAIR BUILDINGS	175,980	152,912	148,238	116,450	122,531	124,468	163,292	105,168
MAINT/REPAIR EQUIPMENT	97,497	97,497	97,847	110,367	110,722	99,510	77,934	83,080
MAINT/REPAIR FIRING RANGE	5,000	5,000	5,000	1,150	11,600	3,000	2,078	9,385

**Town of Nags Head
 Adopted Budget
 General Fund Expenditures by Account
 For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Expenditures 2018-2019	Actual Expenditures 2017-2018	Actual Expenditures 2016-2017
OPERATIONS CONTINUED								
VEHICLE MAINTENANCE	227,120	227,120	228,120	234,990	230,118	192,074	196,929	174,618
MAINT/REPAIR OTHER	86,105	86,105	26,105	36,105	51,105	15,873	18,873	16,292
MAINT/REPAIR OTHER PARKS/PATHS	25,000	25,000	25,000	25,000	25,000	10,146	16,006	22,785
UNIFORMS	71,255	71,255	64,715	59,437	60,040	56,236	52,995	48,569
PROFESSIONAL FEES	206,896	206,896	174,315	146,210	157,485	152,608	172,212	164,852
FINES & FORFEITURES BOC	6,000	6,000	6,000	5,000	5,000	5,000	7,482	4,708
PROF FEE/WATER QUALITY TESTING	1,800	1,800	2,000	360	360	160	360	460
INCENTIVE PAY	5,000	5,000	5,000	5,000	5,000	2,247	2,120	2,690
SIGNS	22,000	22,000	22,000	22,000	22,000	16,859	14,661	14,983
SPECIAL PROJECTS SAND FENCING	48,000	48,000	24,000	24,000	24,000	24,000	24,000	48,000
CONTRACTED SERVICES	618,935	586,935	603,269	383,733	390,898	373,979	295,067	312,592
CONTRACTED SERVICES - WEBSITE	12,405	12,405	12,405	12,405	12,405	14,754	5,035	2,282
CONTRACTED SERVICES - GIS	1,500	1,500	1,500	2,900	4,400	1,200	1,530	900
CONTRACTED ANNUAL SUPPORT/MAIN	85,954	85,954	88,525	79,760	75,297	87,563	42,841	21,248
SPECIAL CONTRACTED SERVICES	5,000	5,000	5,000	4,500	4,500	4,398	4,680	4,597
RECYCLE CARTS	-	-	-	-	-	-	-	5,591
PURCHASES FOR RESALE	76,550	76,550	76,550	86,550	125,469	133,258	53,186	104,612
RECYCLING	245,610	245,610	245,610	119,830	155,830	155,830	84,457	101,727
SPECIAL EVENTS	13,200	13,200	13,200	2,200	11,657	7,809	9,125	6,597
SUPPLEMENTAL PENSION FUND	3,500	3,500	3,500	3,500	3,500	1,720	2,710	-
DUES AND SUBSCRIPTIONS	35,460	35,460	35,895	33,290	33,290	36,807	28,576	24,827
INSURANCE	344,269	344,269	348,579	373,956	373,956	350,000	313,854	338,594
SPECIAL INVESTIGATIONS	3,000	3,000	3,000	2,000	4,480	5,973	1,000	-
CONTRIBUTION GOVT ACCESS CHANNEL	59,000	59,000	59,000	59,000	59,000	55,029	55,063	56,365
CONTRIBUTION PEAK	-	-	-	-	-	-	-	366,734
CONTRIBUTIONS MISCELLANEOUS	10,450	10,450	10,450	10,450	10,450	13,667	10,425	14,000
GRANT NC FOREST SERVICE	-	-	-	-	-	-	-	-
DOWDY PARK	-	-	-	374,642	911,755	911,755	82,929	1,610,776
GRANT - FEMA FIRE GRANT	-	-	-	-	-	-	-	-
GRANT NCLM SAFETY	-	-	-	-	-	-	-	-
Subtotal Operations	\$ 4,263,311	\$ 4,207,657	\$ 4,107,802	\$ 4,101,779	\$ 4,778,994	\$ 4,454,619	\$ 3,356,655	\$ 5,181,731
COST REIMBURSEMENT								
COST REIMBURSEMENT	-	-	-	-	(645,422)	(645,712)	(655,357)	(556,830)
Subtotal Cost Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ (645,422)	\$ (645,712)	\$ (655,357)	\$ (556,830)
CAPITAL OUTLAY								
CAPITAL OUTLAY LAND	-	-	-	-	116,000	111,097	24,116	2,022
CAPITAL OUTLAY BUILDINGS	-	-	25,000	-	130,701	130,701	454,489	99,488
CAPITAL OUTLAY OTHER	101,721	78,721	54,000	240,323	468,670	435,820	104,955	297,622
CAPITAL OUTLAY EQUIPMENT	80,881	80,881	67,100	85,500	681,960	674,908	272,262	553,648
CAPITAL OUTLAY GOV CRIME COMM	-	-	-	-	-	-	42,376	24,500
CAPITAL OUTLAY INFRASTRUCTURE	579,182	579,182	90,000	50,000	953,500	953,500	290,200	-
CAPITAL OUTLAY VEHICLE	11,000	11,000	11,000	12,000	1,258,608	1,258,608	371,931	566,225
Subtotal Capital Outlay	\$ 772,784	\$ 749,784	\$ 247,100	\$ 387,823	\$ 3,609,439	\$ 3,564,634	\$ 1,560,329	\$ 1,543,505

**Town of Nags Head
 Adopted Budget
 General Fund Expenditures by Account
 For the Fiscal Year 2019-2020**

Account Description	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Expenditures 2018-2019	Actual Expenditures 2017-2018	Actual Expenditures 2016-2017
<i>DEBT SERVICE</i>								
L/P PRINCIPAL	3,863,683	3,863,683	20,060,370	1,409,317	1,324,556	1,293,546	1,216,638	1,053,957
L/P INTEREST	855,146	855,146	575,386	41,115	41,115	41,116	37,308	38,150
<i>Subtotal Debt Service</i>	\$ 4,718,829	\$ 4,718,829	\$ 20,635,756	\$ 1,450,432	\$ 1,365,671	\$ 1,334,662	\$ 1,253,946	\$ 1,092,107
<i>INTERFUND</i>								
CONTRIB. TO CAP RESERVE FUND	3,857,831	3,857,831	3,872,898	3,239,302	3,239,302	3,239,302	2,993,287	1,739,256
CONTRIB TO WATER FUND	76,886	76,886	76,886	73,756	73,756	73,756	-	-
CONTINGENCY	125,000	125,000	125,000	125,000	31,346	-	-	-
<i>Subtotal Interfund</i>	\$ 4,059,717	\$ 4,059,717	\$ 4,074,784	\$ 3,438,058	\$ 3,344,404	\$ 3,313,058	\$ 2,993,287	\$ 1,739,256
Total	\$ 23,684,335	\$ 23,512,464	\$ 39,353,649	\$ 18,687,313	\$ 21,723,090	\$ 20,734,572	\$ 17,264,307	\$ 17,368,547

**Town of Nags Head
Adopted Budget
For the Fiscal Year 2019-2020**

General Fund Expenditures by Function

	Manager's Recommended 2019-2020	Adopted Budget 2019-2020	Adopted Budget Net Change	Financial Plan 2020-2021
ELECTED OFFICIALS	\$ 36,170	\$ 36,170	-	\$ 36,712
PERSONNEL	9,833,525	9,740,307	-0.95%	10,251,495
OPERATIONS	4,263,310	4,207,657	-1.31%	4,107,802
CAPITAL OUTLAY	772,784	749,784	-2.98%	247,100
DEBT SERVICE	<u>4,718,829</u>	<u>4,718,829</u>	0.00%	<u>20,635,756</u>
SUB-TOTAL	19,624,618	19,452,747	-0.88%	35,278,865
INTERFUND TRANSFERS	3,934,717	3,934,717	-	3,949,784
CONTINGENCY	<u>125,000</u>	<u>125,000</u>	-	<u>125,000</u>
TOTAL	<u>\$ 23,684,335</u>	<u>\$ 23,512,464</u>	<u>-0.73%</u>	<u>\$ 39,353,649</u>

General Fund Expenditures by Percentage

	Manager's Recommended 2019-2020	Percentage of Total	Adopted Budget 2019-2020	Percentage of Total	Financial Plan 2020-2021	Percentage of Total
ELECTED OFFICIALS	\$ 36,170	0.15%	\$ 36,170	0.15%	\$ 36,712	0.09%
PERSONNEL	9,833,525	41.52%	9,740,307	41.43%	10,251,495	26.05%
OPERATIONS/MAINTENANCE	4,263,310	18.00%	4,207,657	17.90%	4,107,802	10.44%
CAPITAL OUTLAY	772,784	3.26%	749,784	3.19%	247,100	0.63%
DEBT SERVICE	<u>4,718,829</u>	19.92%	<u>4,718,829</u>	20.07%	<u>20,635,756</u>	52.44%
SUB-TOTAL	19,624,618	82.86%	19,452,747	82.73%	35,278,865	89.65%
INTERFUND TRANSFERS	3,934,717	16.61%	3,934,717	16.73%	3,949,784	10.04%
CONTINGENCY	<u>125,000</u>	0.53%	<u>125,000</u>	0.53%	<u>125,000</u>	0.32%
TOTAL	<u>\$ 23,684,335</u>	<u>100.00%</u>	<u>\$ 23,512,464</u>	<u>100.00%</u>	<u>\$ 39,353,649</u>	<u>100.00%</u>

**Town of Nags Head
 Adopted Budget
 Debt Schedule (Projected Lease Payments)
 For the Fiscal Year 2019-2020**

Description General Fund	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
Special Obligation Bonds:									
Beach Renourishment Series A - 3.08%	19/20	\$ 11,380,000	\$ -	\$ 2,591,454	\$ 2,521,353	\$ 2,451,252	\$ 2,381,151	\$ 2,311,050	\$ -
Beach Restoration Series B - 2.82%	19/20	16,233,837	-	457,794	16,462,734	-	-	-	-
		\$ 27,613,837	\$ -	\$ 3,049,248	\$ 18,984,087	\$ 2,451,252	\$ 2,381,151	\$ 2,311,050	\$ -
Town Manager:									
4x4 Pickup	17/18	\$ 32,920	\$ 11,272	\$ 11,272	\$ -	\$ -	\$ -	\$ -	\$ -
Town Travel SUV	21/22	30,000	-	-	-	10,395	10,395	10,395	-
		\$ 62,920	\$ 11,272	\$ 11,272	\$ -	\$ 10,395	\$ 10,395	\$ 10,395	\$ -
Admin Services:									
Financial Software	16/17	\$ 302,184	\$ 62,371	\$ 62,371	\$ 62,371	\$ -	\$ -	\$ -	\$ -
Time and Attendance Software	17/18	45,917	15,723	15,723	-	-	-	-	-
Scheduling Software	18/19	28,274	9,715	9,715	9,715	-	-	-	-
Fuel efficient vehicle	21/22	27,000	-	-	-	9,355	9,355	9,355	-
		\$ 403,375	\$ 87,809	\$ 87,809	\$ 72,086	\$ 9,355	\$ 9,355	\$ 9,355	\$ -
Planning:									
Pickup	17/18	\$ 34,091	\$ 11,673	\$ 11,673	\$ -	\$ -	\$ -	\$ -	\$ -
Software	17/18	45,223	15,485	15,485	-	-	-	-	-
Sidewalk Pedestrian Plan (capital reserve)****	19/20	1,121,068	-	186,845	233,556	224,214	214,871	205,529	196,187
Pickup	19/20	33,000	-	11,434	11,434	11,434	-	-	-
		\$ 1,233,382	\$ 27,158	\$ 225,437	\$ 244,990	\$ 235,648	\$ 214,871	\$ 205,529	\$ 196,187
Public Works Administration:									
Ford F-150	16/17	\$ 31,659	\$ 8,092	\$ 8,092	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel tank conversion****	19/20	160,000	-	26,667	33,333	32,000	30,667	29,333	28,000
		\$ 191,659	\$ 8,092	\$ 34,759	\$ 33,333	\$ 32,000	\$ 30,667	\$ 29,333	\$ 28,000

**Town of Nags Head
Adopted Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2019-2020**

Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
Public Works Facilities Maintenance :									
Ford F-150	16/17	\$ 27,065	\$ 6,918	\$ 6,918	\$ -	\$ -	\$ -	\$ -	\$ -
Boom Tractor	17/18	154,062	32,605	32,605	32,605	32,605	-	-	-
Bonnett Street Bath House Replacement	17/18	460,000	99,139	97,354	95,570	93,785	-	-	-
Motor grader	18/19	177,900	37,873	37,873	37,873	37,873	37,873	-	-
Tractor	18/19	79,033	27,155	27,155	27,155	-	-	-	-
Fire Station 16 HVAC	18/19	85,000	17,000	19,115	18,586	18,057	17,529	-	-
Dowdy Park Lighting/Deck III****	19/20	140,000	-	23,333	29,167	28,000	26,833	25,667	24,500
Pickup	19/20	31,000	-	10,741	10,741	10,741	-	-	-
Excavator	19/20	110,000	-	38,114	38,114	38,114	-	-	-
Roller	19/20	90,000	-	31,184	31,184	31,184	-	-	-
Sweeper	19/20	90,000	-	31,184	31,184	31,184	-	-	-
Pickup	20/21	31,000	-	-	10,741	10,741	10,741	-	-
4x4 Dump Truck	21/22	89,500	-	-	-	31,011	31,011	31,011	-
Pickup	21/22	31,000	-	-	-	10,741	10,741	10,741	-
Epstein Bath House Replacement**	21/22	460,000	-	-	-	92,000	110,400	105,800	197,800
Dump Truck	21/22	125,000	-	-	-	43,311	43,311	43,311	-
Backhoe	22/23	110,000	-	-	-	-	38,114	38,114	38,114
		\$ 2,290,560	\$ 220,690	\$ 355,576	\$ 362,920	\$ 509,347	\$ 326,553	\$ 254,644	\$ 260,414
Public Works Garage:									
Ford F-350 Service Truck	16/17	\$ 71,385	\$ 18,247	\$ 18,247	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works Sanitation:									
Dumpster Truck	14/15	\$ 182,593	\$ 37,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Residential Truck	14/15	298,012	48,976	-	-	-	-	-	-
Residential Truck	15/16	305,231	62,992	62,992	-	-	-	-	-
Side Loader Dumpster Truck	15/16	245,000	63,363	-	-	-	-	-	-
Autocar ACX 42	16/17	309,200	65,010	65,010	65,010	65,010	-	-	-
Freightliner Knuckle Boom	17/18	131,288	27,785	27,785	27,785	27,785	-	-	-
4x4 Pickup	18/19	30,421	10,453	10,453	10,453	-	-	-	-
Residential Truck (\$20,000 capital reserve)	18/19	263,132	56,018	56,018	56,018	56,018	56,018	-	-
Residential Truck (\$10,000 capital reserve)**	19/20	300,000	-	65,993	65,993	65,993	65,993	65,993	-
Loader	19/20	100,000	-	34,649	34,649	34,649	-	-	-
Dump Truck	19/20	95,000	-	32,916	32,916	32,916	-	-	-
Pickup	20/21	37,000	-	-	12,820	12,820	12,820	-	-
Dump Truck	21/22	89,500	-	-	-	31,011	31,011	31,011	-
Freightliner**	20/21	180,000	-	-	39,596	39,596	39,596	39,596	39,596
Front Load Truck**	21/22	330,000	-	-	-	72,592	72,592	72,592	145,184
Commercial Truck**	22/23	330,000	-	-	-	-	72,592	72,592	217,776
		\$ 3,226,377	\$ 372,146	\$ 355,816	\$ 345,240	\$ 438,390	\$ 350,622	\$ 281,784	\$ 402,556
Stormwater:									
Culvert Cleaner (capital reserve)	16/17	\$ 50,562	\$ 12,924	\$ 12,924	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater project areas 1-3A (capital reserve)	18/19	620,000	124,000	139,426	135,569	131,713	127,856	-	-
Hydroseeding machine (capital reserve)	19/20	75,000	-	25,987	25,987	25,987	-	-	-
		\$ 745,562	\$ 136,924	\$ 178,337	\$ 161,556	\$ 157,700	\$ 127,856	\$ -	\$ -

**Town of Nags Head
Adopted Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2019-2020**

Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
Police:									
Police Vehicles (3)	16/17	\$ 131,472	\$ 33,606	\$ 33,606	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles (4)	17/18	170,461	58,369	58,369	-	-	-	-	-
Police L3 Mobile-Vision (capital reserve)	17/18	16,441	5,630	5,630	-	-	-	-	-
Police Vehicles (3)	18/19	145,216	49,896	49,896	49,896	-	-	-	-
Police Vehicles (3)	19/20	140,978	-	48,847	48,847	48,847	-	-	-
Police Vehicles (3)	20/21	145,467	-	-	50,403	50,403	50,403	-	-
Replacement of 800Mhz Radios	20/21	75,429	-	-	26,135	26,135	26,135	-	-
Police Vehicles (3)	21/22	159,434	-	-	-	55,242	55,242	55,242	-
Replacement of 800Mhz Radios	21/22	75,429	-	-	-	26,135	26,135	26,135	-
Police Vehicles (3)	22/23	166,698	-	-	-	57,759	57,759	57,759	57,759
Replacement of 800Mhz Radios	22/23	75,429	-	-	-	26,135	26,135	26,135	26,135
Police Vehicles (2)	23/24	79,000	-	-	-	-	-	27,373	54,746
		\$ 1,381,454	\$ 147,501	\$ 196,348	\$ 175,281	\$ 206,762	\$ 241,809	\$ 192,644	\$ 138,640
Fire:									
Fire Station	04/05	\$ 1,600,000	\$ 98,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Apparatus Truck	12/13	722,158	77,482	77,482	77,482	77,482	-	-	-
Compressor	16/17	26,821	6,856	6,856	-	-	-	-	-
Fire Chief SUV	18/19	48,599	16,698	16,698	16,698	-	-	-	-
Pumper	18/19	697,620	80,690	80,690	80,690	80,690	80,690	80,690	322,760
Brush Truck	20/21	63,500	-	-	22,002	22,002	22,002	-	-
Replacement of 800Mhz Radios	20/21	81,357	-	-	28,189	28,189	28,189	-	-
Replacement of 800Mhz Radios	21/22	86,311	-	-	-	29,906	29,906	29,906	-
Pumper/Quint***	21/22	925,000	-	-	-	114,087	114,087	114,087	798,609
Replacement of 800Mhz Radios	22/23	42,349	-	-	-	14,673	14,673	14,673	14,673
		\$ 4,293,715	\$ 280,568	\$ 181,726	\$ 225,061	\$ 352,356	\$ 289,547	\$ 239,356	\$ 1,136,042
Ocean Rescue:									
Chevy Silverado	16/17	\$ 38,177	\$ 9,758	\$ 9,758	\$ -	\$ -	\$ -	\$ -	\$ -
4x4 Pickup	18/19	42,188	14,496	14,496	14,496	-	-	-	-
Replacement of 800Mhz Radios	20/21	48,214	-	-	16,706	16,706	16,706	-	-
4X4 Pickup	21/22	40,000	-	-	-	13,860	13,860	13,860	-
Replacement of 800Mhz Radios	21/22	49,660	-	-	-	17,207	17,207	17,207	-
4X4 Pickup	22/23	44,000	-	-	-	-	15,246	15,246	15,246
Replacement of 800Mhz Radios	22/23	44,769	-	-	-	-	15,512	15,512	15,512
		\$ 307,008	\$ 24,254	\$ 24,254	\$ 31,202	\$ 47,773	\$ 78,531	\$ 61,825	\$ 30,758
Total General Fund Lease Payments			\$ 1,334,661	\$ 4,718,829	\$ 20,635,756	\$ 4,450,978	\$ 4,061,357	\$ 3,595,915	\$ 2,192,597

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 Estimated interest rate of 5% for:
 five years *ten years****six years

Possible cash down payment on some lessening future year lease payments

**Town of Nags Head
 Adopted Budget
 CIP Schedule with Projected Lease Payments
 For the Fiscal Year 2019-2020**

Description General Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule						
			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025 And Beyond	
Town Manager:									
Agenda management software	2021	\$ 39,800	\$ -	\$ 11,000	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200
Unmanned aircraft system	2021	23,000	-	23,000	-	-	-	-	-
		\$ 62,800	\$ -	\$ 34,000	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200	\$ 7,200
Planning:									
Pedestrian plan implementation****	2020	\$ 1,610,250	\$ 188,095	\$ 233,556	\$ 224,214	\$ 214,871	\$ 205,529	\$ 196,187	\$ 196,187
Public Works Administration:									
Fuel tank conversion****	2020	\$ 160,000	\$ 26,667	\$ 33,333	\$ 32,000	\$ 30,667	\$ 29,333	\$ 28,000	\$ 28,000
Public Works Facilities Maintenance :									
Dowdy Park lighting/deck****	2020	\$ 140,000	\$ 23,333	\$ 29,167	\$ 28,000	\$ 26,833	\$ 25,667	\$ 24,500	\$ 24,500
Islington Street public beach access parking	2020	78,721	78,721	-	-	-	-	-	-
Excavator	2020	110,000	38,114	38,114	-	-	-	-	-
Ten ton trailer	2020	15,000	15,000	-	-	-	-	-	-
Jay Street public beach access parking	2022	150,000	-	-	150,000	-	-	-	-
Epstein bath house architectural design	2021	25,000	-	25,000	-	-	-	-	-
Epstein bath house replacement**	2022	461,250	-	-	93,250	110,400	105,800	197,800	197,800
		\$ 979,971	\$ 155,168	\$ 92,281	\$ 309,364	\$ 137,233	\$ 131,467	\$ 222,300	\$ 222,300
Public Works Sanitation:									
Replacement residential truck**	2020	\$ 300,000	\$ 65,993	\$ 65,993	\$ 65,993	\$ 65,993	\$ 65,993	\$ 65,993	\$ -
Replacement front load truck**	2022	330,000	-	-	72,592	72,592	72,592	72,592	145,184
Replacement commercial truck**	2023	330,000	-	-	-	72,592	72,592	72,592	217,776
		\$ 960,000	\$ 65,993	\$ 65,993	\$ 138,585	\$ 211,177	\$ 211,177	\$ 211,177	\$ 362,960

**Town of Nags Head
 Adopted Budget
 CIP Schedule with Projected Lease Payments
 For the Fiscal Year 2019-2020**

Description General Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule						
			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025 And Beyond	
Police:									
Replacement of 800MHz radios	2021	\$ 75,429	\$ -	\$ 26,135	\$ 26,135	\$ 26,135	\$ -	\$ -	\$ -
Replacement of 800MHz radios	2022	75,429	-	-	26,135	26,135	26,135	26,135	-
Replacement of 800MHz radios	2023	75,429	-	-	-	26,135	26,135	26,135	26,135
		\$ 226,287	\$ -	\$ 26,135	\$ 52,270	\$ 78,405	\$ 52,270	\$ 26,135	\$ 26,135
Fire:									
Physical agility test equipment	2020	\$ 8,495	\$ 8,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement of 800MHz radios	2021	81,357	-	28,189	28,189	28,189	-	-	-
Replacement of 800MHz radios	2022	86,311	-	-	29,906	29,906	29,906	29,906	-
Pumper/Quint***	2022	925,000	-	-	114,087	114,087	114,087	114,087	798,609
Replacement of 800MHz radios	2023	42,349	-	-	-	14,673	14,673	14,673	14,673
		\$ 1,143,512	\$ 8,495	\$ 28,189	\$ 172,182	\$ 186,855	\$ 158,666	\$ 813,282	\$ 813,282
Ocean Rescue:									
Replacement of 800MHz radios	2021	\$ 48,214	\$ -	\$ 16,706	\$ 16,706	\$ 16,706	\$ -	\$ -	\$ -
Replacement of 800MHz radios	2022	49,660	-	-	17,207	17,207	17,207	17,207	-
Replacement of 800MHz radios	2023	44,769	-	-	-	15,512	15,512	15,512	15,512
		\$ 142,643	\$ -	\$ 16,706	\$ 33,913	\$ 49,425	\$ 32,719	\$ 15,512	\$ 15,512
Total General Fund Lease Payments and Capital Outlay			\$ 444,418	\$ 530,193	\$ 969,728	\$ 915,833	\$ 828,361	\$ 1,671,576	

Replacement costs are estimates

Estimated interest rate of 4%, 3 year payment in advance

five years at 5% *ten years at 5%****six years at 5%

Possible cash down payment on some lessening future year lease payments

**Town of Nags Head
 Adopted Budget
 CIP Schedule with Projected Lease Payments
 For the Fiscal Year 2019-2020**

Description	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule					FY 2025 And Beyond
			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Capital Reserve								
Stormwater:								
Hydroseeding machine	2020	\$ 75,000	\$ 25,987	\$ 25,987	\$ 25,987	\$ -	\$ -	\$ -
Beach Nourishment:								
Perpetual beach nourishment easements	2020	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Reserve Lease Payments and Capital Outlay			\$ 75,987	\$ 25,987	\$ 25,987	\$ -	\$ -	\$ -

Replacement costs are estimates

Estimated interest rate of 4%, 3 year payment in advance

Possible cash down payment on some lessening future year lease payments