Town of Nags Head
Recommended Budget
General Fund Revenues and Expenditures Summary
For the Fiscal Year 2019-2020

Description	Departmental Requested 2019-2020	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual 2018-2019	Actual 2017-2018	Actual 2016-2017
REVENUES								
Ad Valorem Taxes	$ 9,318,250	$ 9,318,250	$ 9,399,160	$ 8,763,292	$ 8,763,292	$ 8,831,998	$ 8,559,752	$ 7,067,296
Other Taxes & Licenses	6,362,642	6,362,642	6,665,690	6,115,642	6,115,642	6,175,120	5,374,255	5,763,926
Unrestricted Intergovernmental	940,000	940,000	944,000	910,000	910,000	969,500	917,075	1,102,216
Restricted Intergovernmental	1,353,664	1,353,664	794,500	293,468	881,349	874,542	639,116	1,742,441
Permits & Fees	373,150	373,150	373,150	344,150	344,150	307,280	388,359	346,817
Sales & Services	80,000	80,000	80,000	96,000	96,000	70,500	91,430	115,048
Investment Earnings	190,000	190,000	190,000	135,000	135,000	150,000	68,858	57,985
Other Revenue	171,000	171,000	171,000	126,000	128,800	173,000	164,292	139,170
Other Finance Sources	5,356,303	4,895,629	20,847,049	1,903,761	4,348,857	3,016,222	1,718,395	1,539,215
TOTAL	**$24,145,009**	**$23,684,335**	**$39,464,549**	**$18,687,313**	**$21,723,090**	**$20,568,162**	**$17,921,532**	**$17,874,114**
EXPENDITURES								
Interfund	$ 4,059,717	$ 4,059,717	$ 4,074,784	$ 3,438,058	$ 3,344,404	$ 3,313,058	$ 2,993,287	$ 1,739,256
Governing Body	199,144	195,394	191,897	192,088	177,624	169,426	153,364	152,251
Special Obligation Bond Debt	3,049,248	3,049,248	18,984,087	-	-	-	-	-
Town Manager	1,098,299	1,093,299	1,073,703	1,004,983	891,545	827,239	837,451	735,813
Admin. Services	1,065,293	1,062,293	1,088,805	1,059,604	1,182,103	1,092,954	931,326	1,368,270
IT	443,022	369,888	354,974	389,095	360,110	322,370	255,971	215,563
Legal	94,480	94,480	94,480	94,480	76,287	85,783	93,129	101,307
Planning	1,748,264	1,748,264	1,335,354	1,014,774	942,607	836,699	884,102	691,380
PW Admin	484,901	474,456	497,617	390,800	437,698	456,226	281,146	369,744
PW Facilities	2,180,376	1,968,326	1,835,616	1,980,389	3,090,969	2,945,016	2,053,903	3,161,839
PW Garage	363,419	363,419	357,915	349,503	306,386	285,890	289,350	357,981
Street Aid	120,000	120,000	120,000	120,000	191,700	158,850	46,221	87,221
PW Sanitation	1,764,398	1,662,359	1,697,328	1,469,630	1,812,212	1,744,021	1,484,969	1,769,241
PW Solid Waste	687,756	687,756	687,756	669,685	669,685	676,785	658,633	683,858
Stormwater	475,054	475,054	479,804	470,800	1,180,800	1,150,141	336,221	196,466
Police	2,858,174	2,815,541	2,925,505	2,653,035	2,860,716	2,547,341	2,745,291	2,553,085
Police Drug Forfeiture	-	-	-	-	-	-	17,700	380
Fire	2,768,702	2,760,810	2,935,109	2,751,841	3,515,903	3,459,092	2,603,485	2,593,845
Ocean Rescue	684,762	684,032	729,815	638,548	682,340	663,681	598,758	591,047
TOTAL	**$24,145,009**	**$23,684,335**	**$39,464,549**	**$18,687,313**	**$21,723,090**	**$20,734,572**	**$17,264,307**	**$17,368,547**

Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2019-2020

Account Description	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
AD VALOREM TAXES							
AD VALOREM REVENUES CURRENT	$ 7,125,805	$ 7,197,063	$ 6,591,444	$ 6,591,444	$ 6,649,202	$ 6,376,277	$ 6,309,663
AD VALOREM TAXES PRIOR YEARS	-	-	-	-	-	23	1,295
AD VALOREM REVENUES SOB/MSD CURRENT	1,406,755	1,408,162	1,405,253	1,405,253	1,408,623	1,408,775	-
CURRENT TOWNWIDE BEACH NOURISH	641,322	647,735	635,603	635,603	641,173	636,684	630,710
PRIOR YR TOWNWIDE BEACH NOURISH	-	-	-	-	-	2	143
TAX PENALTIES/INTEREST	7,000	7,500	7,000	7,000	5,000	6,605	7,686
DMV REVENUES CURRENT	132,723	134,050	123,488	123,488	125,000	126,918	116,317
DMV REVENUES PRIOR YEARS	-	-	-	-	-	27	51
DMV SOB/MSD CY REVENUES	4,645	4,650	504	504	3,000	3,697	-
DMV PRIOR YEAR SOB/MSD REV	-	-	-	-	-	-	832
DMV INTEREST	-	-	-	-	-	744	599
Subtotal Ad Valorem Taxes	***$ 9,318,250***	***$ 9,399,160***	***$ 8,763,292***	***$ 8,763,292***	***$ 8,831,998***	***$ 8,559,752***	***$ 7,067,296***
OTHER TAXES & LICENSES							
CAROLINIAN CIRCLE SPEC ASSESSMENT PRINC	$ -	$ -	$ 160	$ 160	$ 1,155	$ 162	$ 7,184
CAROLINIAN CIRCLE SPEC ASSESSMENT INT	-	-	60	60	52	66	477
AYERS SPECIAL ASSESSMENT	-	-	-	-	-	-	11,294
OCCUPANCY TAXES	2,828,885	2,939,852	2,761,291	2,761,291	2,790,380	2,419,390	2,572,622
LAND TRANSFER TAXES	719,818	752,221	664,888	664,888	681,079	592,775	617,313
LOCAL GOVT SALES TAX	1,668,040	1,762,734	1,608,513	1,608,513	1,508,513	1,311,040	1,425,940
ONE HALF SALES TAX (40)	375,828	397,487	344,289	344,289	344,289	300,066	321,689
ONE HALF SALES TAX (42)	743,086	785,911	717,956	717,956	717,956	625,355	680,426
ONE HALF SALES TAX (44)	-	-	-	-	-	291	79
HOLD HARMLESS SALES TAX	-	-	-	-	110,061	102,883	104,867
BUSINESS LICENSE REVENUES	1,985	1,985	1,985	1,985	1,860	2,015	2,000
BUSINESS REGISTRATION FEES	16,000	16,000	15,000	15,000	16,350	17,380	17,510
PRIVILEGE LICENSE PENALTIES	-	-	-	-	1,925	854	541
SHORT TERM RENTAL REGISTRATION FEES	7,500	7,500	-	-	-	-	-
SOLID WASTE DISPOSAL TAX	1,500	2,000	1,500	1,500	1,500	1,978	1,984
Subtotal Other Taxes and Licenses	***$ 6,362,642***	***$ 6,665,690***	***$ 6,115,642***	***$ 6,115,642***	***$ 6,175,120***	***$ 5,374,255***	***$ 5,763,926***

Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2019-2020

Account Description	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
UNRESTRICTED INTERGOVERNMENTAL							
UTILITIES SALES TAX	$ 650,000	$ 650,000	$ 620,000	$ 620,000	$ 680,598	$ 631,406	$ 740,116
TELECOMMUNICATIONS SALES TAX	38,000	40,000	38,000	38,000	38,000	36,974	45,782
EXCISE TAX - NATURAL GAS	3,000	3,000	3,000	3,000	3,000	4,246	3,863
CABLE FRANCHISE FEES	122,000	124,000	122,000	122,000	120,000	119,775	139,522
CABLE FRANCISE - PEG FUNDS	58,000	58,000	58,000	58,000	58,000	54,063	55,365
CABLE FRANCHISE FEES - LOCAL FRANCHISE	-	-	-	-	-	-	48,627
BEER AND WINE	13,000	13,000	13,000	13,000	13,000	12,894	13,370
MIXED BEVERAGE TAX	38,000	38,000	38,000	38,000	38,000	39,053	37,229
ABC REVENUE	18,000	18,000	18,000	18,000	18,902	18,664	18,342
Subtotal Unrestricted Intergovernmental	***$ 940,000***	***$ 944,000***	***$ 910,000***	***$ 910,000***	***$ 969,500***	***$ 917,075***	***$ 1,102,216***
RESTRICTED INTERGOVERNMENTAL							
STATE STREET AID/POWELL BILL	$ 120,000	$ 120,000	$ 120,000	$ 120,000	$ 117,970	$ 119,263	$ 119,516
FEMA REIMBURSEMENT REVENUE	-	-	-	12,225	25,141	301,426	95,127
HOMELAND SECURITY GRANT	-	-	-	980	3,949	-	-
DRUG ENFORCEMENT SHARED REVENUE	-	-	-	-	2,056	16,879	6,930
DRUG ENFORCEMENT FED FUNDS	-	-	-	-	-	1,839	-
VISITORS BUREAU GRANT	500,432	12,500	11,750	246,625	246,625	10,000	260,000
GAC GRANT	-	-	-	-	10,000	6,490	9,955
NCLM WELLNESS GRANT	-	-	10,000	10,000	10,000	3,895	9,450
NC PARTF GRANT (DOWDY PARK)	-	-	-	250,000	250,000	-	-
NC GOVERNORS CRIME COMMISSION	-	-	-	24,500	24,500	7,631	22,676
DOMINION COMMUNITY GRANT	-	-	-	-	-	-	10,000
TRILLIUM GRANT	-	-	-	-	-	-	739,257
GRANT - CAMA	47,232	-	81,000	142,226	142,226	-	-
NC DEPARTMENT OF COMMERCE	-	-	-	-	-	-	366,734
NCEM REIMBURSEMENT	-	-	-	4,075	4,075	100,475	31,709
CONTRIBUTION FROM DARE COUNTY	648,000	624,000	24,000	24,000	-	24,500	24,000
CONTRIBUTION FROM DPI FOR SRO	33,000	33,000	41,718	41,718	33,000	41,718	41,087
CONTRIBUTIONS - RANGE	5,000	5,000	5,000	5,000	5,000	5,000	6,000
Subtotal Restricted Intergovernmental	***$ 1,353,664***	***$ 794,500***	***$ 293,468***	***$ 881,349***	***$ 874,542***	***$ 639,116***	***$ 1,742,441***

Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2019-2020

Account Description	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
PERMITS & FEES							
AUTOMOBILE LICENSES	$ 800	$ 800	$ 800	$ 800	$ 800	$ 688	$ 885
BEACH DRIVING PERMITS	27,500	27,500	27,500	27,500	29,000	29,289	27,631
BUILDING PERMITS	250,000	250,000	215,000	215,000	200,000	229,929	199,232
CAMA PERMITS	5,500	5,500	5,500	5,500	5,500	7,400	5,300
MINOR PERMIT REIMBURSEMENT NC	4,000	4,000	4,000	4,000	3,805	3,890	5,930
REVIEW FEES	15,000	15,000	21,000	21,000	10,000	36,193	35,727
INITIAL ALARM FEES	-	-	-	-	-	300	-
RENEWAL ALARM FEES	-	-	-	-	25	225	75
POLICE ALARM VIOLATIONS	-	-	-	-	-	50	-
ADMIN FACILITY FEE	10,000	10,000	10,000	10,000	10,500	17,085	10,341
FIRE FACILITY FEE	10,000	10,000	10,000	10,000	6,000	8,091	4,913
POLICE FACILITY FEE	10,000	10,000	10,000	10,000	8,500	10,192	5,941
SANITATION FACILITY FEE	10,000	10,000	10,000	10,000	7,500	8,704	3,422
RECREATION FACILITY FEE	10,000	10,000	10,000	10,000	7,000	14,300	7,722
FIRE NEW CONSTRUCTION FEES	100	100	100	100	300	250	400
FIRE TENT FEE	1,000	1,000	1,000	1,000	1,100	1,950	2,150
FIRE HYDRANT TESTING FEES	250	250	250	250	250	500	300
PIT FIRE FEES	12,000	12,000	12,000	12,000	10,000	11,980	13,130
CART ROLLBACK/RECYCLING FEES	-	-	-	-	-	-	14,756
COURT COST, FEES, CHARGES	4,000	4,000	4,000	4,000	4,000	4,343	5,662
CROWD GATHERING PERMIT FEE	3,000	3,000	3,000	3,000	3,000	3,000	3,300
Subtotal Permits & Fees	***$ 373,150***	***$ 373,150***	***$ 344,150***	***$ 344,150***	***$ 307,280***	***$ 388,359***	***$ 346,817***
INVESTMENT EARNINGS							
INTEREST ON CASH/INVESTMENTS	***$ 190,000***	***$ 190,000***	***$ 135,000***	***$ 135,000***	***$ 150,000***	***$ 68,858***	***$ 57,985***

Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2019-2020

Account Description	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Revenues 2018-2019	Actual Revenues 2017-2018	Actual Revenues 2016-2017
OTHER REVENUE							
RENTS	$ 145,000	$ 145,000	$ 105,000	$ 105,000	$ 143,000	$ 123,730	$ 109,904
PURCHASE DISCOUNTS	1,500	1,500	2,000	2,000	2,000	2,609	2,496
CONTRIBUTIONS	-	-	-	-	-	1,525	-
CONTRIBUTIONS POLICE	-	-	-	-	700	500	-
CONTRIBUTIONS FIRE/RESCUE	6,500	6,500	6,500	6,500	6,500	12,908	10,952
DONATIONS - ADOPT A BENCH	-	-	-	2,800	2,800	-	2,800
CIVIL PENALTIES PUBLIC SAFETY	1,000	1,000	1,000	1,000	2,000	1,000	1,050
MISCELLANEOUS REVENUES	5,500	5,500	6,500	6,500	6,000	11,287	5,286
MISC REVENUES - RECYCLABLES	6,500	6,500	5,000	5,000	7,000	6,858	6,682
SPECIAL EVENTS	5,000	5,000	-	-	3,000	3,875	-
Subtotal Other Revenue	***$ 171,000***	***$ 171,000***	***$ 126,000***	***$ 128,800***	***$ 173,000***	***$ 164,292***	***$ 139,170***
SALES & SERVICES							
SALE OF DUMPSTERS	$ 25,000	$ 25,000	$ 30,000	$ 30,000	$ 20,000	$ 24,725	$ 36,611
SALE OF AUTOMATED CARTS	40,000	40,000	45,000	45,000	35,000	44,670	55,630
SALE OF SIGNS	-	-	-	-	420	210	-
SALE OF TOWN FLAGS	-	-	-	-	80	231	60
SALE OF FIXED ASSETS	15,000	15,000	21,000	21,000	15,000	21,594	22,747
Subtotal Sales & Services	***$ 80,000***	***$ 80,000***	***$ 96,000***	***$ 96,000***	***$ 70,500***	***$ 91,430***	***$ 115,048***
OTHER FINANCE SOURCES							
PROCEEDS FROM LOAN	$ -	$ -	$ -	$ 2,217,383	$ 2,217,383	$ 1,090,403	$ 988,525
CONTRIBUTION CAP RESERVE FUND	3,771,027	19,722,447	768,339	798,839	798,839	627,992	545,491
CONTRIBUTION WATER FUND	705,718	705,718	645,422	-	-	-	-
REFUNDS OF PY EXPENSES	-	-	-	-	-	-	5,199
COMMITTED FUND BALANCE	68,884	68,884	40,000	40,000	-	-	-
APPROPRIATED FUND BALANCE	350,000	350,000	450,000	1,292,635	-	-	-
Subtotal Other Finance Sources	***$ 4,895,629***	***$ 20,847,049***	***$ 1,903,761***	***$ 4,348,857***	***$ 3,016,222***	***$ 1,718,395***	***$ 1,539,215***
TOTAL	**$ 23,684,335**	**$ 39,464,549**	**$ 18,687,313**	**$ 21,723,090**	**$ 20,568,162**	**$ 17,921,532**	**$ 17,874,114**

Town of Nags Head
Reserve Detail
Recommended Budget
For the Fiscal Year 2019-2020

Description	Department	Funding Sources	Cost	
			Recommended FY 2019-2020	Financial Plan FY 2020-2021
Pedestrian plan implementation - debt	Planning	Parks and Paths	$188,095	$233,556
Multi-use path	Public Works Facilities	Parks and Paths	$25,000	$25,000
L3 mobile vision software/hardware	Police	Police Facility Fees	$5,630	-
Police message board	Police	Police Facility Fees	$18,000	-
Truck replacement	Sanitation	Sanitation Facility Fees	$10,000	-
Stormwater	Stormwater	Stormwater	$475,054	$479,804
Special Obligation Bond - debt	Special Obligation Bonds	Beach Renourishment	$3,049,248	$18,984,087
Total Reserves			**$3,771,027**	**$19,722,447**

Town of Nags Head
Grant Projects
Recommended Budget
For the Fiscal Year 2019-2020

Description/Department		Project Cost and Funding Sources	
		Recommended FY 2019-2020	**Financial Plan FY 2020-2021**
OBVB Grant for Fireworks (Included in Governing Body)	Total Project Cost:	$25,000	$25,000
For Fourth of July fireworks display. $12,500 grant for direct expenditures.	Funding Sources:		
	Grant Revenue	$12,500	$12,500
	Local Cash Match	$12,500	$12,500
OBVB Grant for Pediestrian Plan (Included in Planning)	Total Project Cost:	$676,027	$233,556
	Funding Sources:		
Pedestrian plan implementation Total project $1,609,000. Finance remaining $1,121,068 over six years using Parks and Paths funding towards yearly debt service for six years.	Grant Revenue	$487,932	-
	Reserve Cash Funding	$188,095	$233,556
CAMA Grant (Included in PW Facilities)	Total Project Cost:	$86,500	-
	Funding Sources:		
Islington public beach access parking improvements	Grant Revenue	$47,232	-
	Local Cash Match	$31,489	-
	Local in-kind contribution	$7,779	
Homeland Security Grant (Included in Water Operations)	Total Project Cost:	$43,340	-
	Funding Sources:		
Six inch dewatering pump	Grant Revenue	$43,340	-
Total Project Cost		**$830,867**	**$258,556**

Town of Nags Head
Recommended Budget
General Fund Expenditures by Account
For the Fiscal Year 2019-2020

Account Description	Departmental Requested 2019-2020	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Expenditures 2018-2019	Actual Expenditures 2017-2018	Actual Expenditures 2016-2017
ADMINISTRATIVE								
FEES PAID - ELECTED OFFICIALS	36,170	36,170	36,712	34,864	35,056	35,342	34,802	34,114
Subtotal Administrative	***$ 36,170***	***$ 36,170***	***$ 36,712***	***$ 34,864***	***$ 35,056***	***$ 35,342***	***$ 34,802***	***$ 34,114***
PERSONNEL SERVICES								
SALARIES/WAGES - REGULAR	5,977,201	5,977,201	6,216,427	5,708,945	5,987,775	5,677,406	5,805,296	5,560,784
SALARIES - LONGEVITY PAY	149,593	149,593	166,643	164,456	-	-	-	-
SALARIES/WAGES - PARTTIME	570,909	570,909	605,677	527,647	527,813	524,274	453,247	415,899
OVERTIME PAY	48,655	48,655	48,744	53,011	-	-	-	-
HOLIDAY PAY	97,694	97,694	97,694	97,694	-	-	-	-
FICA TAX	526,719	526,719	547,815	503,284	505,489	448,586	451,339	433,767
GROUP HEALTH INSURANCE	1,513,528	1,513,528	1,585,586	1,399,595	1,391,095	1,338,302	1,285,682	1,223,874
RETIREES GROUP HEALTH INSUR	117,975	117,975	142,532	89,135	89,135	90,433	86,957	84,486
RETIREMENT	442,621	442,621	518,741	359,823	361,505	337,371	335,326	315,003
RETIREMENT LAW ENFORCEMENT	131,282	131,282	155,312	114,279	114,867	106,453	108,890	100,394
UNEMPLOYMENT	19,000	19,000	19,000	20,000	20,000	3,899	3,317	10,213
401 K	100,905	100,905	104,369	92,858	93,292	76,726	77,839	74,733
401 K LAW ENFORCEMENT	66,059	66,059	69,590	67,223	67,569	62,619	65,956	62,574
EMPLOYEE WELLNESS	2,500	2,500	2,500	11,900	11,900	11,900	4,175	8,675
POLICE SEPARATION ALLOWANCE	68,884	68,884	68,884	64,507	64,507	-	42,621	44,261
Subtotal Personnel Services	***$ 9,833,525***	***$ 9,833,525***	***$ 10,349,514***	***$ 9,274,357***	***$ 9,234,947***	***$ 8,677,969***	***$ 8,720,645***	***$ 8,334,663***
OPERATIONS								
PLANNING BOARD FEES	7,240	7,240	7,240	7,240	7,240	7,080	6,410	7,080
BOARD OF ADJUSTMENT FEES	2,500	2,500	2,500	2,500	2,500	573	430	2,150
TRAINING	112,930	97,772	101,260	104,531	104,581	65,937	91,353	72,400
COMPUTER TRAINING	6,000	6,000	6,000	4,000	5,002	-	-	-
SAFETY TRAINING	7,939	7,833	7,939	5,857	5,857	6,275	4,862	5,590
OSHA COMPLIANCE COSTS	4,450	4,450	4,450	4,840	4,840	-	2,041	6,106
BUILDING/EQUIPMENT RENTAL	90,050	78,365	78,365	42,765	42,765	35,833	40,578	36,718
TELEPHONE	19,823	19,823	16,053	40,988	40,988	33,160	38,190	35,914
TELEPHONE - CELL PHONE STIPEND	29,400	29,400	29,400	27,745	27,745	20,384	23,475	24,965
INTERNET COSTS	7,680	7,680	7,680	7,680	7,680	7,620	7,620	7,620
UTILITIES	202,400	197,600	197,600	197,250	197,250	201,783	190,146	179,287
POSTAGE	17,950	17,950	17,950	17,950	17,950	9,965	10,782	9,915
ADVERTISING	10,000	9,825	10,000	8,900	8,600	9,058	8,457	8,064
PRINTING	9,470	9,342	9,670	12,548	11,798	2,472	4,748	5,530
TIPPING FEES	687,756	687,756	687,756	669,685	669,685	676,785	658,633	683,858
FUEL COSTS	228,300	228,300	227,800	218,200	218,200	189,439	198,981	162,405
STREET SUPPLIES	30,000	30,000	30,000	25,000	25,000	25,000	20,789	10,396
DEPARTMENT SUPPLIES	313,635	270,609	274,321	256,776	268,745	245,590	230,153	193,110
OTHER SUPPLIES	59,080	54,880	57,080	53,649	58,157	47,405	42,791	50,059
OTHER SUPPLIES - COMPUTER	14,688	3,500	500	58,890	52,563	14,336	36,796	13,532
MAINT/REPAIR BUILDINGS	339,632	175,980	148,238	116,450	122,531	124,468	163,292	105,168

Town of Nags Head
Recommended Budget
General Fund Expenditures by Account
For the Fiscal Year 2019-2020

Account Description	Departmental Requested 2019-2020	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Expenditures 2018-2019	Actual Expenditures 2017-2018	Actual Expenditures 2016-2017
MAINT/REPAIR EQUIPMENT	125,775	97,497	97,847	110,367	110,722	99,510	77,934	83,080
MAINT/REPAIR FIRING RANGE	13,600	5,000	5,000	1,150	11,600	3,000	2,078	9,385
VEHICLE MAINTENANCE	303,355	227,120	228,120	234,990	230,118	192,074	196,929	174,618
MAINT/REPAIR OTHER	96,105	86,105	26,105	36,105	51,105	15,873	18,873	16,292
MAINT/REPAIR OTHER PARKS/PATHS	25,000	25,000	25,000	25,000	25,000	10,146	16,006	22,785
UNIFORMS	73,747	71,255	64,715	59,437	60,040	56,236	52,995	48,569
PROFESSIONAL FEES	213,895	206,896	174,315	146,210	157,485	152,608	172,212	164,852
FINES & FORFEITURES BOC	6,000	6,000	6,000	5,000	5,000	5,000	7,482	4,708
PROF FEE/WATER QUALITY TESTING	1,800	1,800	2,000	360	360	160	360	460
INCENTIVE PAY	5,000	5,000	5,000	5,000	5,000	2,247	2,120	2,690
SIGNS	22,000	22,000	22,000	22,000	22,000	16,859	14,661	14,983
SPECIAL PROJECTS SAND FENCING	48,000	48,000	24,000	24,000	24,000	24,000	24,000	48,000
CONTRACTED SERVICES	632,285	618,935	635,269	383,733	390,898	373,979	295,067	312,592
CONTRACTED SERVICES - WEBSITE	12,405	12,405	12,405	12,405	12,405	14,754	5,035	2,282
CONTRACTED SERVICES - GIS	1,500	1,500	1,500	2,900	4,400	1,200	1,530	900
CONTRACTED ANNUAL SUPPORT/MAIN	135,111	85,954	88,525	79,760	75,297	87,563	42,841	21,248
SPECIAL CONTRACTED SERVICES	5,000	5,000	5,000	4,500	4,500	4,398	4,680	4,597
RECYCLE CARTS	-	-	-	-	-	-	-	5,591
PURCHASES FOR RESALE	84,825	76,550	76,550	86,550	125,469	133,258	53,186	104,612
RECYCLING	245,610	245,610	245,610	119,830	155,830	155,830	84,457	101,727
SPECIAL EVENTS	13,200	13,200	13,200	2,200	11,657	7,809	9,125	6,597
SUPPLEMENTAL PENSION FUND	3,500	3,500	3,500	3,500	3,500	1,720	2,710	-
DUES AND SUBSCRIPTIONS	35,630	35,460	35,895	33,290	33,290	36,807	28,576	24,827
INSURANCE	344,269	344,269	351,875	373,956	373,956	350,000	313,854	338,594
SPECIAL INVESTIGATIONS	6,000	3,000	3,000	2,000	4,480	5,973	1,000	-
CONTRIBUTION GOVT ACCESS CHANNEL	59,000	59,000	59,000	59,000	59,000	55,029	55,063	56,365
CONTRIBUTION PEAK	-	-	-	-	-	-	-	366,734
CONTRIBUTIONS MISCELLANEOUS	10,450	10,450	10,450	10,450	10,450	13,667	10,425	14,000
GRANT NC FOREST SERVICE	-	-	-	-	-	-	-	-
DOWDY PARK	-	-	-	374,642	911,755	911,755	82,929	1,610,776
GRANT - FEMA FIRE GRANT	-	-	-	-	-	-	-	-
GRANT NCLM SAFETY	-	-	-	-	-	-	-	-
Subtotal Operations	***$ 4,723,984***	***$ 4,263,311***	***$ 4,143,683***	***$ 4,101,779***	***$ 4,778,994***	***$ 4,454,619***	***$ 3,356,655***	***$ 5,181,731***
COST REIMBURSEMENT								
COST REIMBURSEMENT	-	-	-	-	(645,422)	(645,712)	(655,357)	(556,830)
Subtotal Cost Reimbursement	***$ -***	***$ -***	***$ -***	***$ -***	***$ (645,422)***	***$ (645,712)***	***$ (655,357)***	***$ (556,830)***
CAPITAL OUTLAY								
CAPITAL OUTLAY LAND	-	-	-	-	116,000	111,097	24,116	2,022
CAPITAL OUTLAY BUILDINGS	-	-	25,000	-	130,701	130,701	454,489	99,488
CAPITAL OUTLAY OTHER	101,721	101,721	31,000	240,323	468,670	435,820	104,955	297,622
CAPITAL OUTLAY EQUIPMENT	80,881	80,881	67,100	85,500	681,960	674,908	272,262	553,648
CAPITAL OUTLAY GOV CRIME COMM	-	-	-	-	-	-	42,376	24,500

Town of Nags Head
Recommended Budget
General Fund Expenditures by Account
For the Fiscal Year 2019-2020

Account Description	Departmental Requested 2019-2020	Manager's Recommended 2019-2020	Financial Plan 2020-2021	Adopted Budget 2018-2019	Adjusted Budget 2018-2019	Estimated Actual Expenditures 2018-2019	Actual Expenditures 2017-2018	Actual Expenditures 2016-2017
CAPITAL OUTLAY INFRASTRUCTURE	579,182	579,182	90,000	50,000	953,500	953,500	290,200	-
CAPITAL OUTLAY VEHICLE	11,000	11,000	11,000	12,000	1,258,608	1,258,608	371,931	566,225
Subtotal Capital Outlay	***$ 772,784***	***$ 772,784***	***$ 224,100***	***$ 387,823***	***$ 3,609,439***	***$ 3,564,634***	***$ 1,560,329***	***$ 1,543,505***
DEBT SERVICE								
L/P PRINCIPAL	3,863,683	3,863,683	20,060,370	1,409,317	1,324,556	1,293,546	1,216,638	1,053,957
L/P INTEREST	855,146	855,146	575,386	41,115	41,115	41,116	37,308	38,150
Subtotal Debt Service	***$ 4,718,829***	***$ 4,718,829***	***$ 20,635,756***	***$ 1,450,432***	***$ 1,365,671***	***$ 1,334,662***	***$ 1,253,946***	***$ 1,092,107***
INTERFUND								
CONTRIB. TO CAP RESERVE FUND	3,857,831	3,857,831	3,872,898	3,239,302	3,239,302	3,239,302	2,993,287	1,739,256
CONTRIB TO WATER FUND	76,886	76,886	76,886	73,756	73,756	73,756	-	-
CONTINGENCY	125,000	125,000	125,000	125,000	31,346	-	-	-
Subtotal Interfund	***$ 4,059,717***	***$ 4,059,717***	***$ 4,074,784***	***$ 3,438,058***	***$ 3,344,404***	***$ 3,313,058***	***$ 2,993,287***	***$ 1,739,256***
Total	**$ 24,145,009**	**$ 23,684,335**	**$ 39,464,549**	**$ 18,687,313**	**$ 21,723,090**	**$ 20,734,572**	**$ 17,264,307**	**$ 17,368,547**

Town of Nags Head
Recommended Budget
For the Fiscal Year 2019-2020

General Fund Expenditures by Function

	Departmental Requested 2019-2020	Manager's Recommended 2019-2020	Net Change Recommended	Financial Plan 2020-2021
ELECTED OFFICIALS	$ 36,170	$ 36,170	-	$ 36,712
PERSONNEL	9,833,525	9,833,525	0.00%	10,349,514
OPERATIONS	4,723,984	4,263,311	-9.75%	4,143,683
CAPITAL OUTLAY	772,784	772,784	0.00%	224,100
DEBT SERVICE	4,718,829	4,718,829	0.00%	20,635,756
SUB-TOTAL	20,085,292	19,624,619	-2.29%	35,389,765
INTERFUND TRANSFERS	3,934,717	3,934,717	-	3,949,784
CONTINGENCY	125,000	125,000	-	125,000
TOTAL	**$ 24,145,009**	**$23,684,335**	**-1.91%**	**$39,464,549**

General Fund Expenditures by Percentage

	Departmental Requested 2019-2020	Percentage of Total	Manager's Recommended 2019-2020	Percentage of Total	Financial Plan 2020-2021	Percentage of Total
ELECTED OFFICIALS	$ 36,170	0.15%	$ 36,170	0.15%	$ 36,712	0.09%
PERSONNEL	9,833,525	40.73%	9,833,525	41.52%	10,349,514	26.22%
OPERATIONS/MAINTENANCE	4,723,984	19.57%	4,263,311	18.00%	4,143,683	10.50%
CAPITAL OUTLAY	772,784	3.20%	772,784	3.26%	224,100	0.57%
DEBT SERVICE	4,718,829	19.54%	4,718,829	19.92%	20,635,756	52.29%
SUB-TOTAL	20,085,292	83.19%	19,624,619	82.86%	35,389,765	89.67%
INTERFUND TRANSFERS	3,934,717	16.30%	3,934,717	16.61%	3,949,784	10.01%
CONTINGENCY	125,000	0.52%	125,000	0.53%	125,000	0.32%
TOTAL	**$ 24,145,009**	**100.00%**	**$ 23,684,335**	**100.00%**	**$ 39,464,549**	**100.00%**

Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2019-2020

Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
General Fund									
Special Obligation Bonds:									
Beach Renourishment Series A - 3.08%	**19/20**	$ 11,380,000	$ -	$ 2,591,454	$ 2,521,353	$ 2,451,252	$ 2,381,151	$ 2,311,050	$ -
Beach Restoration Series B - 2.82%	**19/20**	16,233,837	-	457,794	16,462,734	-	-		-
		$ 27,613,837	**$ -**	**$ 3,049,248**	**$ 18,984,087**	**$ 2,451,252**	**$ 2,381,151**	**$ 2,311,050**	**$ -**
Town Manager:									
4x4 Pickup	17/18	$ 32,920	$ 11,272	$ 11,272	$ -	$ -	$ -	$ -	$ -
Town Travel SUV	21/22	30,000	-	-	-	10,395	10,395	10,395	-
		$ 62,920	**$ 11,272**	**$ 11,272**	**$ -**	**$ 10,395**	**$ 10,395**	**$ 10,395**	**$ -**
Admin Services:									
Financial Software	16/17	$ 302,184	$ 62,371	$ 62,371	$ 62,371	$ -	$ -	$ -	$ -
Time and Attendance Software	17/18	45,917	15,723	15,723	-	-	-	-	-
Scheduling Software	18/19	28,274	9,715	9,715	9,715	-	-	-	-
Fuel efficient vehicle	21/22	27,000	-	-	-	9,355	9,355	9,355	-
		$ 403,375	**$ 87,809**	**$ 87,809**	**$ 72,086**	**$ 9,355**	**$ 9,355**	**$ 9,355**	**$ -**
Planning:									
Pickup	17/18	$ 34,091	$ 11,673	$ 11,673	$ -	$ -	$ -	$ -	$ -
Software	17/18	45,223	15,485	15,485	-	-	-		-
Sidewalk Pedestrian Plan (capital reserve)****	**19/20**	1,121,068	-	186,845	233,556	224,214	214,871	205,529	196,187
Pickup	**19/20**	33,000	-	11,434	11,434	11,434	-		-
		$ 1,233,382	**$ 27,158**	**$ 225,437**	**$ 244,990**	**$ 235,648**	**$ 214,871**	**$ 205,529**	**$ 196,187**
Public Works Administration:									
Ford F-150	16/17	$ 31,659	$ 8,092	$ 8,092	$ -	$ -	$ -	$ -	$ -
Fuel tank conversion****	**19/20**	160,000	-	26,667	33,333	32,000	30,667	29,333	28,000
		$ 191,659	**$ 8,092**	**$ 34,759**	**$ 33,333**	**$ 32,000**	**$ 30,667**	**$ 29,333**	**$ 28,000**

Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2019-2020

Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
Public Works Facilities Maintenance :									
Ford F-150	16/17	$ 27,065	$ 6,918	$ 6,918	$ -	$ -	$ -	$ -	$ -
Boom Tractor	17/18	154,062	32,605	32,605	32,605	32,605	-	-	-
Bonnett Street Bath House Replacement	17/18	460,000	99,139	97,354	95,570	93,785	-	-	-
Motor grader	18/19	177,900	37,873	37,873	37,873	37,873	37,873	-	-
Tractor	18/19	79,033	27,155	27,155	27,155	-	-	-	-
Fire Station 16 HVAC	18/19	85,000	17,000	19,115	18,586	18,057	17,529	-	-
Dowdy Park Lighting/Deck III****	**19/20**	140,000	-	23,333	29,167	28,000	26,833	25,667	24,500
Pickup	**19/20**	31,000	-	10,741	10,741	10,741	-	-	-
Excavator	**19/20**	110,000	-	38,114	38,114	38,114	-	-	-
Roller	**19/20**	90,000	-	31,184	31,184	31,184	-	-	-
Sweeper	**19/20**	90,000	-	31,184	31,184	31,184	-	-	-
Pickup	20/21	31,000	-	-	10,741	10,741	10,741	-	-
4x4 Dump Truck	21/22	89,500	-	-	-	31,011	31,011	31,011	-
Pickup	21/22	31,000	-	-	-	10,741	10,741	10,741	-
Epstein Bath House Replacement**	21/22	460,000	-	-	-	92,000	110,400	105,800	197,800
Dump Truck	21/22	125,000	-	-	-	43,311	43,311	43,311	-
Backhoe	22/23	110,000	-	-	-	-	38,114	38,114	38,114
		$ 2,290,560	**$ 220,690**	**$ 355,576**	**$ 362,920**	**$ 509,347**	**$ 326,553**	**$ 254,644**	**$ 260,414**
Public Works Garage:									
Ford F-350 Service Truck	16/17	**$ 71,385**	**$ 18,247**	**$ 18,247**	**$ -**	**$ -**	**$ -**		**$ -**
Public Works Sanitation:									
Dumpster Truck	14/15	$ 182,593	$ 37,549	$ -	$ -	$ -	$ -	$ -	$ -
Residential Truck	14/15	298,012	48,976	-	-	-	-	-	-
Residential Truck	15/16	305,231	62,992	62,992	-	-	-	-	-
Side Loader Dumpster Truck	15/16	245,000	63,363	-	-	-	-	-	-
Autocar ACX 42	16/17	309,200	65,010	65,010	65,010	65,010	-	-	-
Freightliner Knuckle Boom	17/18	131,288	27,785	27,785	27,785	27,785	-	-	-
4x4 Pickup	18/19	30,421	10,453	10,453	10,453	-	-	-	-
Residential Truck ($20,000 capital reserve)	18/19	263,132	56,018	56,018	56,018	56,018	56,018	-	-
Residential Truck ($10,000 capital reserve)**	**19/20**	300,000	-	65,993	65,993	65,993	65,993	65,993	-
Loader	**19/20**	100,000	-	34,649	34,649	34,649	-	-	-
Dump Truck	**19/20**	95,000	-	32,916	32,916	32,916	-	-	-
Pickup	20/21	37,000	-	-	12,820	12,820	12,820	-	-
Dump Truck	21/22	89,500	-	-	-	31,011	31,011	31,011	-
Freightliner**	20/21	180,000	-	-	39,596	39,596	39,596	39,596	39,596
Front Load Truck**	21/22	330,000	-	-	-	72,592	72,592	72,592	145,184
Commercial Truck**	22/23	330,000	-	-	-	-	72,592	72,592	217,776
		$ 3,226,377	**$ 372,146**	**$ 355,816**	**$ 345,240**	**$ 438,390**	**$ 350,622**	**$ 281,784**	**$ 402,556**
Stormwater:									
Culvert Cleaner (capital reserve)	16/17	$ 50,562	$ 12,924	$ 12,924	$ -	$ -	$ -	$ -	$ -
Stormwater project areas 1-3A (capital reserve)	18/19	620,000	124,000	139,426	135,569	131,713	127,856	-	-
Hydroseeding machine (capital reserve)	**19/20**	75,000	-	25,987	25,987	25,987	-	-	-
		$ 745,562	**$ 136,924**	**$ 178,337**	**$ 161,556**	**$ 157,700**	**$ 127,856**	**$ -**	**$ -**

Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2019-2020

Description	Replace Year	Estimated Cost	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	FY 2025 and Beyond
Police:									
Police Vehicles (3)	16/17	$ 131,472	$ 33,606	$ 33,606	$ -	$ -	$ -	$ -	$ -
Police Vehicles (4)	17/18	170,461	58,369	58,369	-	-	-	-	-
Police L3 Mobile-Vision (capital reserve)	17/18	16,441	5,630	5,630	-	-	-	-	-
Police Vehicles (3)	18/19	145,216	49,896	49,896	49,896	-	-	-	-
Police Vehicles (3)	**19/20**	140,978	-	48,847	48,847	48,847	-	-	-
Police Vehicles (3)	20/21	145,467	-	-	50,403	50,403	50,403	-	-
Replacement of 800Mhz Radios	20/21	75,429	-	-	26,135	26,135	26,135	-	-
Police Vehicles (3)	21/22	159,434	-	-	-	55,242	55,242	55,242	-
Replacement of 800Mhz Radios	21/22	75,429	-	-	-	26,135	26,135	26,135	-
Police Vehicles (3)	22/23	166,698	-	-	-	-	57,759	57,759	57,759
Replacement of 800Mhz Radios	22/23	75,429	-	-	-	-	26,135	26,135	26,135
Police Vehicles (2)	23/24	79,000	-	-	-	-	-	27,373	54,746
		$ 1,381,454	**$ 147,501**	**$ 196,348**	**$ 175,281**	**$ 206,762**	**$ 241,809**	**$ 192,644**	**$ 138,640**
Fire:									
Fire Station	04/05	$ 1,600,000	$ 98,842	$ -	$ -	$ -	$ -	$ -	$ -
Fire Apparatus Truck	12/13	722,158	77,482	77,482	77,482	77,482	-	-	-
Compressor	16/17	26,821	6,856	6,856	-	-	-	-	-
Fire Chief SUV	18/19	48,599	16,698	16,698	16,698	-	-	-	-
Pumper	18/19	697,620	80,690	80,690	80,690	80,690	80,690	80,690	322,760
Brush Truck	20/21	63,500	-	-	22,002	22,002	22,002	-	-
Replacement of 800Mhz Radios	20/21	81,357	-	-	28,189	28,189	28,189	-	-
Replacement of 800Mhz Radios	21/22	86,311	-	-	-	29,906	29,906	29,906	-
Pumper/Quint***	21/22	925,000	-	-	-	114,087	114,087	114,087	798,609
Replacement of 800Mhz Radios	22/23	42,349	-	-	-	-	14,673	14,673	14,673
		$ 4,293,715	**$ 280,568**	**$ 181,726**	**$ 225,061**	**$ 352,356**	**$ 289,547**	**$ 239,356**	**$ 1,136,042**
Ocean Rescue:									
Chevy Silverado	16/17	$ 38,177	$ 9,758	$ 9,758	$ -	$ -	$ -	$ -	$ -
4x4 Pickup	18/19	42,188	14,496	14,496	14,496	-	-	-	-
Replacement of 800Mhz Radios	20/21	48,214	-	-	16,706	16,706	16,706	-	-
4X4 Pickup	21/22	40,000	-	-	-	13,860	13,860	13,860	-
Replacement of 800Mhz Radios	21/22	49,660	-	-	-	17,207	17,207	17,207	-
4X4 Pickup	22/23	44,000	-	-	-	-	15,246	15,246	15,246
Replacement of 800Mhz Radios	22/23	44,769	-	-	-	-	15,512	15,512	15,512
		$ 307,008	**$ 24,254**	**$ 24,254**	**$ 31,202**	**$ 47,773**	**$ 78,531**	**$ 61,825**	**$ 30,758**
Total General Fund Lease Payments			**$ 1,334,661**	**$ 4,718,829**	**$ 20,635,756**	**$ 4,450,978**	**$ 4,061,357**	**$ 3,595,915**	**$ 2,192,597**

Replacement costs are estimates
Estimated interest rate of 4%, 3 year payment in advance
Estimated interest rate of 5% for:
****five years ***ten years****six years**

Possible cash down payment on some lessening future year lease payments

Town of Nags Head
Recommended Budget
CIP Schedule with Projected Lease Payments
For the Fiscal Year 2019-2020

Description	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025 And Beyond
General Fund								
Town Manager:								
Agenda management software	2021	$ 39,800	$ -	$ 11,000	$ 7,200	$ 7,200	$ 7,200	$ 7,200
Unmanned aircraft system	2020	23,000	23,000	-	-	-	-	-
		$ 62,800	**$ 23,000**	**$ 11,000**	**$ 7,200**	**$ 7,200**	**$ 7,200**	**$ 7,200**
Planning:								
Pedestrian plan implementation****	**2020**	$ 1,610,250	188,095	233,556	224,214	214,871	205,529	196,187
Short term rental tracking/registration software	**2020**	192,000	32,000	32,000	32,000	32,000	32,000	32,000
		$ 1,802,250	**$ 220,095**	**$ 265,556**	**$ 256,214**	**$ 246,871**	**$ 237,529**	**$ 228,187**
Public Works Administration:								
Fuel tank conversion****	**2020**	**$ 160,000**	**$ 26,667**	**$ 33,333**	**$ 32,000**	**$ 30,667**	**$ 29,333**	**$ 28,000**
Public Works Facilities Maintenance :								
Dowdy Park lighting/deck****	**2020**	$ 140,000	$ 23,333	$ 29,167	$ 28,000	$ 26,833	$ 25,667	$ 24,500
Islington Street public beach access parking	**2020**	78,721	78,721	-	-	-	-	-
Excavator	**2020**	110,000	38,114	38,114	38,114	-	-	-
Ten ton trailer	**2020**	15,000	15,000	-	-	-	-	-
Jay Street public beach access parking	2022	150,000	-	-	150,000	-	-	-
Epstein bath house architectural design	2021	25,000	-	25,000	-	-	-	-
Epstein bath house replacement**	2022	461,250	-	-	93,250	110,400	105,800	197,800
		$ 979,971	**$ 155,168**	**$ 92,281**	**$ 309,364**	**$ 137,233**	**$ 131,467**	**$ 222,300**
Public Works Sanitation:								
Replacement residential truck**	**2020**	$ 300,000	$ 65,993	$ 65,993	$ 65,993	$ 65,993	$ 65,993	$ -
Replacement front load truck**	2022	330,000	-	-	72,592	72,592	72,592	145,184
Replacement commercial truck**	2023	330,000	-	-	-	72,592	72,592	217,776
		$ 960,000	**$ 65,993**	**$ 65,993**	**$ 138,585**	**$ 211,177**	**$ 211,177**	**$ 362,960**

Town of Nags Head
Recommended Budget
CIP Schedule with Projected Lease Payments
For the Fiscal Year 2019-2020

Description	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025 And Beyond
General Fund								
Police:								
Replacement of 800MHz radios	2021	$ 75,429	$ -	$ 26,135	$ 26,135	$ 26,135	$ -	$ -
Replacement of 800MHz radios	2022	75,429	-	-	26,135	26,135	26,135	-
Replacement of 800MHz radios	2023	75,429	-	-	-	26,135	26,135	26,135
		$ 226,287	**$ -**	**$ 26,135**	**$ 52,270**	**$ 78,405**	**$ 52,270**	**$ 26,135**
Fire:								
Physical agility test equipment	**2020**	$ 8,495	$ 8,495	$ -	$ -	$ -	$ -	$ -
Replacement of 800MHz radios	2021	81,357	-	28,189	28,189	28,189	-	-
Replacement of 800MHz radios	2022	86,311	-	-	29,906	29,906	29,906	-
Pumper/Quint***	2022	925,000	-	-	114,087	114,087	114,087	798,609
Replacement of 800MHz radios	2023	42,349	-	-	-	14,673	14,673	14,673
		$ 1,143,512	**$ 8,495**	**$ 28,189**	**$ 172,182**	**$ 186,855**	**$ 158,666**	**$ 813,282**
Ocean Rescue:								
Replacement of 800MHz radios	2021	$ 48,214	$ -	$ 16,706	$ 16,706	$ 16,706	$ -	$ -
Replacement of 800MHz radios	2022	49,660	-	-	17,207	17,207	17,207	-
Replacement of 800MHz radios	2023	44,769	-	-	-	15,512	15,512	15,512
		$ 142,643	**$ -**	**$ 16,706**	**$ 33,913**	**$ 49,425**	**$ 32,719**	**$ 15,512**
Total General Fund Lease Payments and Capital Outlay			**$ 499,418**	**$ 539,193**	**$ 1,001,728**	**$ 947,833**	**$ 860,361**	**$ 1,703,576**

Replacement costs are estimates
Estimated interest rate of 4%, 3 year payment in advance
****five years at 5% ***ten years at 5%****six years at 5%**
Possible cash down payment on some lessening future year lease payments

Town of Nags Head
Recommended Budget
CIP Schedule with Projected Lease Payments
For the Fiscal Year 2019-2020

Description	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule					
			FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025 And Beyond
Capital Reserve								
Stormwater:								
Hydroseeding machine	2020	$ 75,000	$ 25,987	$ 25,987	$ 25,987	$ -	$ -	-
Beach Nourishment:								
Perpetual beach nourishment easements	2020	$ 50,000	$ 50,000	$ -	$ -	$ -	$ -	$ -
Total Capital Reserve Lease Payments and Capital Outlay			$ 75,987	$ 25,987	$ 25,987	$ -	$ -	$ -

Replacement costs are estimates
Estimated interest rate of 4%, 3 year payment in advance
Possible cash down payment on some lessening future year lease payments