

**Town of Nags Head  
 Adopted Budget  
 Water Fund Revenues and Expenditures Summary  
 For the Fiscal Year 2018-2019**

Description	Manager's Recommended 2018-2019	Adopted Budget 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual 2017-2018	Actual 2016-2017	Actual 2015-2016
<b>REVENUES</b>								
Operating Revenues	\$ 2,889,973	\$ 2,889,973	\$ 2,748,969	\$ 2,657,069	\$ 2,657,069	\$ 2,768,177	\$ 2,637,691	\$ 2,825,802
Restricted Intergovernmental	40,000	40,000	-	-	-	-	-	-
Investment Earnings	81,250	81,250	63,750	61,250	61,250	71,250	49,588	50,496
Other Revenue	1,000	1,000	2,000	2,000	2,000	1,000	4,440	2,122
Other Finance Sources	663,732	660,132	812,060	493,279	733,265	29,776	73,149	51,412
<b>TOTAL</b>	<b>\$3,675,955</b>	<b>\$3,672,355</b>	<b>\$3,626,779</b>	<b>\$3,213,598</b>	<b>\$3,453,584</b>	<b>\$2,870,203</b>	<b>\$2,764,868</b>	<b>\$2,929,832</b>
<b>EXPENDITURES</b>								
Interfund	\$ 695,422	\$ 695,422	\$ 705,357	\$ 705,357	\$ 25,750	\$ -	\$ -	\$ -
Water Administration	252,068	248,468	246,506	237,179	329,125	298,655	254,091	449,053
Septic Health Initiative	170,492	170,492	174,620	332,226	445,330	439,265	213,894	205,384
Water Operations	1,845,800	1,845,800	1,777,918	1,452,499	1,832,145	1,796,753	1,757,907	1,817,444
Water Distribution	712,173	712,173	722,378	486,337	821,234	798,427	770,900	669,451
<b>TOTAL</b>	<b>\$3,675,955</b>	<b>\$3,672,355</b>	<b>\$3,626,779</b>	<b>\$3,213,598</b>	<b>\$3,453,584</b>	<b>\$3,333,100</b>	<b>\$2,996,792</b>	<b>\$3,141,332</b>

**Town of Nags Head  
Water Fund Revenues-Adopted  
For the Fiscal Year 2018-2019**

Account Description	Manager's Recommended 2018-2019	Adopted Budget 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Revenues 2017-2018	Actual Revenues 2016-2017	Actual Revenues 2015-2016
<b>OPERATING REVENUES</b>								
POND ISLAND SPECIAL ASSESSMENT PRINCIPAL	\$ -	\$ -	\$ 385	\$ 385	\$ 385	\$ -	\$ -	\$ 2,033
POND ISLAND SPECIAL ASSESSMENT INTEREST	150	150	184	184	184	177	184	348
WATER UTILITY SALES	2,865,823	2,865,823	2,750,000	2,650,000	2,650,000	2,625,000	2,546,146	2,723,904
ADJUSTMENTS TO WATER SALES	(30,000)	(30,000)	(40,000)	(40,000)	(40,000)	(30,000)	(58,625)	(47,604)
CUSTOMER SERVICE ADJUSTMENTS	(1,000)	(1,000)	(100)	(1,000)	(1,000)	(1,000)	(1,828)	(1,021)
10% LATE PAYMENT PENALTY	30,000	30,000	30,000	30,000	30,000	30,000	25,706	28,859
INITIAL IMPACT FEES	-	-	-	-	-	117,000	100,500	100,500
AMMONS DARE IMPACT FEES	-	-	-	-	-	-	4,000	2,000
TAPS AND CONNECTION FEES	20,000	20,000	1,000	10,000	10,000	22,000	14,508	10,583
TAG CUTOFF FEES	5,000	5,000	7,500	7,500	7,500	5,000	7,100	6,200
<b>Subtotal Operating Revenues</b>	<b>\$ 2,889,973</b>	<b>\$ 2,889,973</b>	<b>\$ 2,748,969</b>	<b>\$ 2,657,069</b>	<b>\$ 2,657,069</b>	<b>\$ 2,768,177</b>	<b>\$ 2,637,691</b>	<b>\$ 2,825,802</b>
<b>RESTRICTED INTERGOVERNMENTAL GRANTS</b>								
GRANTS	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INVESTMENT EARNINGS</b>								
SEPTIC LOAN PRINCIPAL PAID	\$ 35,000	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 35,000	\$ 28,503	\$ 19,699
INTEREST ON CASH/INVESTMENTS	45,000	45,000	37,500	35,000	35,000	35,000	19,725	29,948
SEPTIC LOAN INTEREST PAID	1,250	1,250	1,250	1,250	1,250	1,250	1,360	850
<b>Subtotal Investment Earnings</b>	<b>\$ 81,250</b>	<b>\$ 81,250</b>	<b>\$ 63,750</b>	<b>\$ 61,250</b>	<b>\$ 61,250</b>	<b>\$ 71,250</b>	<b>\$ 49,588</b>	<b>\$ 50,496</b>
<b>OTHER REVENUE</b>								
MISCELLANEOUS REVENUES	\$ 1,000	\$ 1,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,000	\$ 4,440	\$ 1,762
MISCELLANEOUS REVENUES - ACCRUAL	-	-	-	-	-	-	-	360
<b>Subtotal Other Revenue</b>	<b>\$ 1,000</b>	<b>\$ 1,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 1,000</b>	<b>\$ 4,440</b>	<b>\$ 2,122</b>
<b>OTHER FINANCE SOURCES</b>								
PROCEEDS FROM LOAN	\$ -	\$ -	\$ -	\$ -	\$ 29,776	\$ 29,776	\$ 73,099	\$ 51,412
CONTRIBUTION FROM GENERAL FUND	-	73,756	-	-	-	-	-	-
REFUNDS OF PRIOR YEAR EXPENSES	-	-	-	-	-	-	50	-
APPROPRIATED RETAINED EARNINGS	663,732	586,376	812,060	493,279	703,489	-	-	-
<b>Subtotal Other Finance Sources</b>	<b>\$ 663,732</b>	<b>\$ 660,132</b>	<b>\$ 812,060</b>	<b>\$ 493,279</b>	<b>\$ 733,265</b>	<b>\$ 29,776</b>	<b>\$ 73,149</b>	<b>\$ 51,412</b>
<b>TOTAL</b>	<b>\$ 3,675,955</b>	<b>\$ 3,672,355</b>	<b>\$ 3,626,779</b>	<b>\$ 3,213,598</b>	<b>\$ 3,453,584</b>	<b>\$ 2,870,203</b>	<b>\$ 2,764,868</b>	<b>\$ 2,929,832</b>

**Town of Nags Head  
 Adopted Budget  
 Water Fund Expenditures by Account  
 For the Fiscal Year 2018-2019**

Account Description	Manager's Recommended 2018-2019	Adopted Budget 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Expenditures 2017-2018	Actual Expenditures 2016-2017	Actual Expenditures 2015-2016
<b>PERSONNEL SERVICES</b>								
SALARIES/WAGES - REGULAR	\$ 541,422	\$ 541,422	\$ 546,677	\$ 535,997	\$ 562,081	\$ 541,821	\$ 526,884	\$ 441,975
SALARIES - LONGEVITY PAY	17,377	17,377	19,942	16,084	-	-	-	-
OVERTIME PAY	2,900	2,900	2,900	2,900	-	-	-	-
HOLIDAY PAY	7,100	7,100	7,100	7,100	-	-	-	-
FICA TAX	43,512	43,512	44,112	42,999	42,999	37,598	37,233	31,275
GROUP HEALTH INSURANCE	145,923	145,923	176,936	169,076	169,076	163,044	143,309	119,949
RETIREEES GROUP HEALTH INSURANCE	28,148	28,148	28,184	26,964	26,964	26,905	25,254	24,520
RETIREMENT	43,933	43,933	43,792	42,347	42,347	40,586	38,550	29,750
402 K	11,338	11,338	11,494	11,202	11,202	7,992	7,713	5,913
<b>Subtotal Personnel Services</b>	<b>\$ 841,653</b>	<b>\$ 841,653</b>	<b>\$ 881,137</b>	<b>\$ 854,669</b>	<b>\$ 854,669</b>	<b>\$ 817,946</b>	<b>\$ 778,943</b>	<b>\$ 653,382</b>
<b>OPERATIONS</b>								
TRAINING	\$ 11,420	\$ 11,420	\$ 12,420	\$ 11,420	\$ 11,420	\$ 5,834	\$ 6,624	\$ 5,966
BUILDING/EQUIPMENT RENTAL	1,024	1,024	1,480	1,480	1,480	1,480	1,032	826
TELEPHONE	9,738	9,738	9,738	9,738	9,738	5,877	5,321	5,279
TELEPHONE - CELL PHONE STIPEND	2,025	2,025	2,025	2,025	2,025	1,320	1,593	1,530
UTILITIES	47,000	47,000	58,218	53,906	53,906	48,137	47,630	46,309
POSTAGE	22,450	22,450	22,450	17,710	17,710	16,028	14,095	12,930
ADVERTISING	3,595	3,595	3,595	3,525	3,525	2,575	3,019	1,688
PRINTING	5,825	5,825	5,825	5,825	5,825	5,325	4,335	3,686
FUEL COSTS	16,400	16,400	14,900	14,900	14,900	11,651	11,632	10,629
STREET SUPPLIES	2,800	2,800	2,500	2,500	2,800	1,779	-	2,620
DEPARTMENT SUPPLIES	56,640	56,640	57,140	52,640	42,340	39,217	39,792	51,601
OTHER SUPPLIES	27,850	27,850	24,600	23,225	23,360	19,611	19,172	13,906
OTHER SUPPLIES - COMPUTER	1,000	1,000	-	2,000	2,000	2,482	-	723
MAINT/REPAIR BUILDINGS	2,000	2,000	2,000	1,500	1,500	1,686	610	300
MAINT/REPAIR EQUIPMENT	306,850	306,850	306,850	30,400	72,450	71,500	31,030	26,488
VEHICLE MAINTENANCE	7,150	7,150	7,150	6,150	6,150	2,138	3,694	3,630
VEHICLE REPAIRS	1,000	1,000	1,000	1,000	1,000	-	-	-
MAINT/REPAIR OTHER	38,800	38,800	36,510	34,740	34,740	34,000	38,666	15,913
UNIFORMS	4,500	4,500	4,500	4,500	4,500	3,508	3,245	3,553
PROFESSIONAL FEES	26,870	26,870	17,275	17,115	163,115	162,865	15,969	4,814
PROF. FEES H2O QUALITY TESTING	43,300	43,300	43,300	43,300	43,300	43,300	43,224	46,939
CONTRACTED SERVICES	73,255	69,655	47,536	49,201	50,501	46,797	24,032	16,571
PURCHASES FOR RESALE	872,726	872,726	872,726	831,168	831,168	825,000	828,857	753,552
INSPECTION REBATE	10,000	10,000	10,000	10,000	10,000	10,000	9,075	7,975
PUMPING CREDIT FOR H2O USAGE	2,000	2,000	2,000	2,000	2,000	2,000	2,220	1,710
DEPRECIATION EXPENSE	-	-	-	-	-	-	-	312,758
BAD DEBT EXPENSE	5,000	5,000	5,000	5,000	5,000	-	-	-
OPEB FUNDING	-	-	2,700	-	-	-	-	768
DUES AND SUBSCRIPTIONS	4,728	4,728	4,728	4,628	4,628	4,140	3,681	3,627
INSURANCE	60,000	60,000	60,000	60,000	60,000	55,000	48,456	56,271
<b>Subtotal Operations</b>	<b>\$ 1,665,946</b>	<b>\$ 1,662,346</b>	<b>\$ 1,638,166</b>	<b>\$ 1,301,596</b>	<b>\$ 1,481,081</b>	<b>\$ 1,423,250</b>	<b>\$ 1,207,004</b>	<b>\$ 1,412,564</b>
<b>COST REIMBURSEMENT</b>								
COST REIMBURSEMENT	\$ -	\$ -	\$ -	\$ -	\$ 655,357	\$ 655,177	\$ 556,830	\$ 542,618

**Town of Nags Head  
Adopted Budget  
Water Fund Expenditures by Account  
For the Fiscal Year 2018-2019**

<b>Account Description</b>	<b>Manager's Recommended 2018-2019</b>	<b>Adopted Budget 2018-2019</b>	<b>Financial Plan 2018-2019</b>	<b>Adopted Budget 2017-2018</b>	<b>Adjusted Budget 2017-2018</b>	<b>Estimated Actual Expenditures 2017-2018</b>	<b>Actual Expenditures 2016-2017</b>	<b>Actual Expenditures 2015-2016</b>
<b>Subtotal Cost Reimbursement</b>	\$ -	\$ -	\$ -	\$ -	\$ 655,357	\$ 655,177	\$ 556,830	\$ 542,618
<b>CAPITAL OUTLAY</b>								
CAPITAL OUTLAY BUILDINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,695
CAPITAL OUTLAY OTHER	-	-	235,000	150,000	150,000	150,000	205,178	172,652
CAPITAL OUTLAY EQUIPMENT	82,400	82,400	-	-	54,975	54,975	49,851	84,689
CAPITAL OUTLAY INFRASTRUCTURE	225,000	225,000	-	-	-	-	-	-
CAPITAL OUTLAY VEHICLE	-	-	-	1,000	30,776	30,776	-	-
<b>Subtotal Capital Outlay</b>	\$ 307,400	\$ 307,400	\$ 235,000	\$ 151,000	\$ 235,751	\$ 235,751	\$ 255,029	\$ 352,036
<b>DEBT SERVICE</b>								
L/P PRINCIPAL	\$ 112,289	\$ 112,289	\$ 113,648	\$ 145,815	\$ 145,815	\$ 145,815	\$ 134,702	\$ 140,274
L/P INTEREST	3,245	3,245	3,471	5,161	5,161	5,161	6,604	13,866
SEPTIC LOAN PROGRAM	50,000	50,000	50,000	50,000	50,000	50,000	57,680	25,540
ACCRUED INTEREST	-	-	-	-	-	-	-	1,053
<b>Subtotal Debt Service</b>	\$ 165,534	\$ 165,534	\$ 167,119	\$ 200,976	\$ 200,976	\$ 200,976	\$ 198,986	\$ 180,733
<b>INTERFUND</b>								
CONTRIBUTIONS TO GENERAL FUND	\$ 645,422	\$ 645,422	\$ 655,357	\$ 655,357	\$ -	\$ -	\$ -	\$ -
CONTINGENCY	50,000	50,000	50,000	50,000	25,750	-	-	-
<b>Subtotal Interfund</b>	\$ 695,422	\$ 695,422	\$ 705,357	\$ 705,357	\$ 25,750	\$ -	\$ -	\$ -
<b>Total</b>	\$ 3,675,955	\$ 3,672,355	\$ 3,626,779	\$ 3,213,598	\$ 3,453,584	\$ 3,333,100	\$ 2,996,792	\$ 3,141,332

**Town of Nags Head  
Adopted Budget  
For the Fiscal Year 2018-2019**

<u>Water Fund Expenditures by Function</u>	<b>Manager's Recommended 2018-2019</b>	<b>Adopted 2018-2019</b>	<b>Net Change Recommended</b>	<b>Financial Plan 2018-2019</b>
PERSONNEL	\$ 841,653	\$ 841,653	0.00%	\$ 881,137
OPERATIONS	1,665,946	1,662,346	-0.22%	1,638,166
CAPITAL OUTLAY	307,400	307,400	0.00%	235,000
DEBT SERVICE	<u>165,534</u>	<u>165,534</u>	0.00%	<u>167,119</u>
SUB-TOTAL	2,980,533	2,976,933	-0.12%	2,921,422
INTERFUND TRANSFERS	645,422	645,422	0.00%	655,357
CONTINGENCY	<u>50,000</u>	<u>50,000</u>	0.00%	<u>50,000</u>
<b>TOTAL</b>	<b>\$ 3,675,955</b>	<b>\$ 3,672,355</b>	<b>-0.10%</b>	<b>\$ 3,626,779</b>

<u>Water Fund Expenditures by Percentage</u>	<b>Manager's Recommended 2018-2019</b>	<b>Percentage of Total</b>	<b>Adopted 2018-2019</b>	<b>Percentage of Total</b>	<b>Financial Plan 2018-2019</b>	<b>Percentage of Total</b>
PERSONNEL	\$ 841,653	22.90%	\$ 841,653	22.92%	\$ 881,137	24.30%
OPERATIONS	1,665,946	45.32%	1,662,346	45.27%	1,638,166	45.17%
CAPITAL OUTLAY	307,400	8.36%	307,400	8.37%	235,000	6.48%
DEBT SERVICE	<u>165,534</u>	4.50%	<u>165,534</u>	4.51%	<u>167,119</u>	4.61%
SUB-TOTAL	2,980,533	81.08%	2,976,933	81.06%	2,921,422	80.55%
INTERFUND TRANSFERS	645,422	17.56%	645,422	17.58%	655,357	18.07%
CONTINGENCY	<u>50,000</u>	1.36%	<u>50,000</u>	1.36%	<u>50,000</u>	1.38%
<b>TOTAL</b>	<b>\$ 3,675,955</b>	<b>100.00%</b>	<b>\$ 3,672,355</b>	<b>100.00%</b>	<b>\$ 3,626,779</b>	<b>100.00%</b>

**Town of Nags Head  
 Adopted Budget  
 Debt Schedule (Projected Lease Payments)  
 For the Fiscal Year 2018-2019**

Description	Replace Year	Estimated Cost	17-18	18-19	19-20	20-21	21-22	22-23	FY 2024 and Beyond
<b>Water Fund</b>									
<b>Water Administration</b>									
Utility Billing Software	16/17	\$ 39,925	\$ 8,241	\$ 8,241	\$ 8,241	\$ 8,241	\$ -	\$ -	\$ -
<b>Water Operations:</b>									
Water Tower	06/07	\$ 950,688	\$ 90,567	\$ 88,617	\$ -	\$ -	\$ -	\$ -	\$ -
Ford F-150	15/16	24,369	8,223	-	-	-	-	-	-
Pickup	20/21	29,150	-	-	-	10,100	10,100	10,100	-
1 Million Gallon Treatment Train*****	22/23	3,750,000	-	-	-	-	-	250,000	4,812,500
		<b>\$ 4,783,207</b>	<b>\$ 98,790</b>	<b>\$ 88,617</b>	<b>\$ -</b>	<b>\$ 10,100</b>	<b>\$ 10,100</b>	<b>\$ 260,100</b>	<b>\$ 4,812,500</b>
<b>Water Distribution:</b>									
Water Distribution Backhoe	13/14	\$ 71,939	\$ 14,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excavator	16/17	33,174	8,480	8,480	8,480	-	-	-	-
Pickup	17/18	29,776	10,196	10,196	10,196	-	-	-	-
4x4 Pickup	19/20	35,000	-	-	12,127	12,127	12,127	-	-
4x4 Pickup	19/20	36,000	-	-	12,474	12,474	12,474	-	-
Jockey's Ridge 12" dual water main***	20/21	770,750	-	-	77,057	77,057	77,057	77,057	539,399
Gull Street pump station improvements***	20/21	1,530,040	-	-	153,004	153,004	153,004	153,004	153,004
		<b>\$ 2,506,679</b>	<b>\$ 33,234</b>	<b>\$ 18,676</b>	<b>\$ 273,338</b>	<b>\$ 254,662</b>	<b>\$ 254,662</b>	<b>\$ 230,061</b>	<b>\$ 692,403</b>
<b>Septic Health:</b>									
Chevy Silverado	15/16	\$ 27,043	\$ 9,126	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUV	21/22	30,000	-	-	-	-	10,395	10,395	10,395
		<b>\$ 57,043</b>	<b>\$ 9,126</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,395</b>	<b>\$ 10,395</b>	<b>\$ 10,395</b>
<b>Total Water Fund Lease Payments</b>			<b>\$ 149,391</b>	<b>\$ 115,534</b>	<b>\$ 281,579</b>	<b>\$ 273,003</b>	<b>\$ 275,157</b>	<b>\$ 500,556</b>	<b>\$ 5,515,298</b>

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 Estimated interest rate of 5% for:  
 \*\*\*ten years\*\*\*\*\*fifteen years

Possible cash down payment on some lessening future year lease payments

**Town of Nags Head  
 Adopted Budget  
 CIP Schedule with Projected Lease Payments  
 For the Fiscal Year 2018-2019**

Description Water Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule					FY 2023	FY 2024 And Beyond
			FY 2019	FY 2020	FY 2021	FY 2022			
<b>Water Operations:</b>									
Eighth Street generator switch	2019	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	
South Nags Head Tower	2019	274,450	274,450	-	-	-	-	-	
Eighth Street elevated storage tank	2021	274,450	-	-	274,450	-	-	-	
1 million gallon treatment train*****	2023	3,751,250	-	-	-	-	251,250	4,812,500	
		<b>\$ 4,325,150</b>	<b>\$ 299,450</b>	<b>\$ -</b>	<b>\$ 274,450</b>	<b>\$ -</b>	<b>\$ 251,250</b>	<b>\$ 4,812,500</b>	
<b>Water Distribution:</b>									
Diamond Street to Danube Street tie-in	2019	\$ 225,000	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Replace APC water main - Barnes Street	2020	235,000	-	235,000	-	-	-	-	
Replace APC water main - miscellaneous	2020	1,500,000	-	300,000	300,000	300,000	300,000	300,000	
Jockey's Ridge 12" dual water main***	2021	770,570	-	-	77,057	77,057	77,057	539,399	
Gull Street pump station improvements***	2021	1,530,040	-	-	153,004	153,004	153,004	1,071,028	
Update to water system master plan	2023	73,200	-	-	-	-	73,200	-	
		<b>\$ 4,333,810</b>	<b>\$ 225,000</b>	<b>\$ 535,000</b>	<b>\$ 530,061</b>	<b>\$ 530,061</b>	<b>\$ 603,261</b>	<b>\$ 1,910,427</b>	
<b>Total Water Fund Lease Payments and Capital Outlay</b>			<b>\$ 524,450</b>	<b>\$ 535,000</b>	<b>\$ 804,511</b>	<b>\$ 530,061</b>	<b>\$ 854,511</b>	<b>\$ 6,722,927</b>	

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 \*\*\*ten years at 5%\*\*\*\*\*fifteen years at 5%  
 Possible cash down payment on some lessening future year lease payments

**TOWN OF NAGS HEAD CAPITAL IMPROVEMENT PROGRAM REQUEST FISCAL YEARS 2018-19 THROUGH 2027-28  
SUMMARY TABLE**

Priority:	Project:	Implementation/Acquisition Schedule											Funding	
		FY 2019	FY 2020	FY 2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	>FY2028		
Short-Term	South Tower Elevated Storage Tank Rehabilitation	\$274,450												Reserve
	12" Water Main Installation - W. Danube Street to Diamond Street	\$225,000												Reserve
	Eighth Street generator switch	\$25,000												Reserve
	6" ACP Water Main Replacement - Barnes Street Beneath Bypass Road		\$235,000											Reserve
	Eighth Street Elevated Storage Tank Rehabilitation			\$274,450										Reserve
Intermediate	12" Dual Water Main around Jockey's Ridge			\$77,057	\$77,057	\$77,057	\$77,057	\$77,057	\$77,057	\$77,057	\$77,057	\$154,114		10-yr Loan
	Gull Street Pump Station Improvements			\$153,004	\$153,004	\$153,004	\$153,004	\$153,004	\$153,004	\$153,004	\$153,004	\$306,008		10-yr Loan
	Miscellaneous ACP Water Main Replacement		\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000		Reserve
	Liquid Chlorine Conversion at Eighth Street and Gull Street Pump Stations						\$44,000	\$172,000						Reserve
	South Tower Elevated Storage Tank Rehabilitation						\$274,450							Reserve
	Eighth Street Elevated Storage Tank Rehabilitation								\$274,450					Reserve
	Water System Comprehensive Plan Update and System Development Fee Study						\$73,200							Reserve
Long-Term	1 million gallon treatment train													
<b>Totals:</b>		\$524,450	\$535,000	\$804,511	\$530,061	\$603,261	\$848,511	\$702,061	\$804,511	\$530,061	\$530,061	\$760,122		