

**Town of Nags Head
Recommended Budget
General Fund Revenues and Expenditures Summary
For the Fiscal Year 2018-2019**

Description	Departmental Requested 2018-2019	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual 2017-2018	Actual 2016-2017	Actual 2015-2016
REVENUES								
Ad Valorem Taxes	\$ 8,763,292	\$ 8,763,292	\$ 8,729,014	\$ 8,431,670	\$ 8,431,670	\$ 8,547,626	\$ 7,067,296	\$ 8,138,689
Other Taxes & Licenses	6,115,642	6,115,642	5,815,023	5,080,147	5,080,147	5,173,626	5,763,926	5,831,015
Unrestricted Intergovernmental	910,000	910,000	1,009,000	1,005,000	1,005,000	918,070	1,102,216	1,161,295
Restricted Intergovernmental	793,468	793,468	1,370,377	236,218	714,747	239,847	1,742,441	2,407,243
Permits & Fees	344,150	344,150	334,300	328,800	328,800	391,150	346,817	335,502
Sales & Services	96,000	96,000	100,750	100,750	100,750	75,030	115,048	91,768
Investment Earnings	135,000	135,000	125,000	120,000	120,000	120,000	57,985	76,644
Other Revenue	126,000	126,000	122,500	122,500	123,000	126,025	139,170	165,273
Stormwater Fees/Investment Earnings/RE (Stormwater Fund Prior to FY 2016/2017)	-	-	-	-	-	-	-	233,972
Other Finance Sources	1,962,724	1,779,435	4,184,244	1,474,394	2,611,907	1,590,403	1,539,215	1,274,179
TOTAL	\$ 19,246,276	\$ 19,062,987	\$ 21,790,208	\$ 16,899,479	\$ 18,516,021	\$ 17,181,777	\$ 17,874,114	\$ 19,715,579
EXPENDITURES								
Interfund	\$ 3,364,302	\$ 3,364,302	\$ 3,710,593	\$ 2,662,327	\$ 2,537,328	\$ 2,560,730	\$ 1,739,256	\$ 1,598,510
Governing Body	197,088	192,088	194,083	195,383	174,497	173,373	152,251	164,616
Special Obligation Bond Debt	-	-	2,661,872	-	-	-	-	3,688,040
Town Manager	1,004,983	1,004,983	991,497	950,822	877,415	808,151	735,813	694,510
Admin. Services	1,117,322	1,076,122	1,093,666	1,040,534	1,173,020	1,150,289	1,368,270	780,798
IT	389,095	389,095	353,317	327,279	293,422	275,537	215,563	215,398
Legal	94,480	94,480	94,480	94,480	79,701	68,372	101,307	65,836
Planning	1,713,291	1,700,857	1,535,466	836,254	969,190	936,937	691,380	695,152
PW Admin	400,550	390,800	395,908	439,122	384,973	377,421	369,744	410,126
PW Facilities	1,795,308	1,673,913	1,656,683	1,715,963	2,903,130	2,819,045	3,161,839	2,784,631
PW Garage	349,503	349,503	359,613	349,212	306,202	295,503	357,981	257,114
Street Aid	120,000	120,000	177,500	120,000	120,000	120,000	87,221	164,959
PW Sanitation	1,489,630	1,489,630	1,589,195	1,450,456	1,597,908	1,460,709	1,769,241	1,932,136
PW Solid Waste	669,685	669,685	641,000	641,000	641,000	661,000	683,858	631,228
Stormwater	470,800	470,800	277,534	235,534	405,726	399,159	196,466	320,826
Police	2,668,563	2,661,850	2,650,975	2,597,316	2,788,655	2,731,024	2,553,085	2,486,761
Police Drug Forfeiture	-	-	-	-	17,700	17,700	380	23,975
Fire	2,762,898	2,776,331	2,763,809	2,619,371	2,621,728	2,594,191	2,593,845	2,506,876
Ocean Rescue	638,778	638,548	643,017	624,426	624,426	605,673	591,047	609,559
TOTAL	\$ 19,246,276	\$ 19,062,987	\$ 21,790,208	\$ 16,899,479	\$ 18,516,021	\$ 18,054,814	\$ 17,368,547	\$ 20,031,051

**Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2018-2019**

Account Description	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Revenues 2017-2018	Actual Revenues 2016-2017	Actual Revenues 2015-2016
AD VALOREM TAXES							
AD VALOREM REVENUES CURRENT	\$ 6,591,444	\$ 6,570,488	\$ 6,291,785	\$ 6,291,785	\$ 6,375,918	\$ 6,309,663	\$ 5,557,513
AD VALOREM TAXES PRIOR YEARS	-	1,300	1,300	1,300	23	1,295	8,657
AD VALOREM REVENUES SOB/MSD CURRENT	1,405,253	1,401,835	1,392,090	1,392,090	1,408,775	-	1,826,761
AD VALOREM SOB/MSD PRIOR YEARS	-	-	-	-	-	-	2,100
CURRENT TOWNWIDE BEACH NOURISH	635,603	633,583	629,179	629,179	636,648	630,710	624,908
PRIOR YR TOWNWIDE BEACH NOURISH	-	-	-	-	2	143	927
TAX PENALTIES/INTEREST	7,000	7,500	7,500	7,500	6,560	7,686	13,824
DMV REVENUES CURRENT	123,488	114,308	109,816	109,816	117,000	116,317	98,660
DMV REVENUES PRIOR YEARS	-	-	-	-	-	51	231
DMV SOB/MSD CY REVENUES	504	-	-	-	2,200	-	4,407
DMV PRIOR YEAR SOB/MSD REV	-	-	-	-	-	832	12
DMV INTEREST	-	-	-	-	500	599	689
Subtotal Ad Valorem Taxes	\$ 8,763,292	\$ 8,729,014	\$ 8,431,670	\$ 8,431,670	\$ 8,547,626	\$ 7,067,296	\$ 8,138,689
OTHER TAXES & LICENSES							
CAROLINIAN CIRCLE SPEC ASSESSMENT PRINC	\$ 160	\$ 150	\$ 150	\$ 150	\$ 162	\$ 7,184	\$ 7,518
CAROLINIAN CIRCLE SPEC ASSESSMENT INT	60	70	70	70	66	477	1,019
RIBIERO SPEC ASSESSMENT PRINC	-	-	-	-	-	-	15,347
RIBIERO CIRCLE SPEC ASSESSMENT INT	-	-	-	-	-	-	2,534
AYERS SPECIAL ASSESSMENT	-	700	-	-	-	11,294	-
OCCUPANCY TAXES	2,761,291	2,739,014	2,313,572	2,313,572	2,352,761	2,572,622	2,637,733
LAND TRANSFER TAXES	664,888	623,029	534,336	534,336	542,027	617,313	658,595
LOCAL GOVT SALES TAX	1,608,513	1,459,949	1,318,750	1,318,750	1,200,000	1,425,940	1,393,610
ONE HALF SALES TAX (40)	344,289	224,344	291,555	291,555	300,000	321,689	320,653
ONE HALF SALES TAX (42)	717,956	748,782	602,729	602,729	658,239	680,426	664,205
ONE HALF SALES TAX (44)	-	-	-	-	300	79	146
HOLD HARMLESS SALES TAX	-	-	-	-	100,000	104,867	107,794
PRIVILEGE LICENSES - 2015-2016	-	-	-	-	25	140	2,340
PRIVILEGE LICENSES - 2011	-	-	-	-	-	-	79
PRIVILEGE LICENSES - 2012	-	-	-	-	50	-	185
2013 PRIVILEGE LICENSE	-	-	-	-	75	135	335
BUSINESS LICENSE REVENUES 2014-2015	-	-	-	-	80	285	105
BUSINESS LICENSE REVENUES 2016-2017	-	-	-	-	25	2,000	-
BUSINESS LICENSE REVENUES 2018-2019	1,985	1,985	1,985	1,985	-	-	-
BUSINESS REGISTRATION FEES	15,000	15,000	15,000	15,000	17,600	16,950	15,750
PRIVILEGE LICENSE PENALTIES	-	-	-	-	716	541	748
SOLID WASTE DISPOSAL TAX	1,500	2,000	2,000	2,000	1,500	1,984	2,320
Subtotal Other Taxes and Licenses	\$ 6,115,642	\$ 5,815,023	\$ 5,080,147	\$ 5,080,147	\$ 5,173,626	\$ 5,763,926	\$ 5,831,015

**Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2018-2019**

Account Description	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Revenues 2017-2018	Actual Revenues 2016-2017	Actual Revenues 2015-2016
UNRESTRICTED INTERGOVERNMENTAL							
UTILITIES SALES TAX	\$ 620,000	\$ 675,000	\$ 675,000	\$ 675,000	\$ 630,000	\$ 740,116	\$ 796,156
TELECOMMUNICATIONS SALES TAX	38,000	40,000	40,000	40,000	38,000	45,782	46,965
EXCISE TAX - NATURAL GAS	3,000	3,000	3,000	3,000	3,000	3,863	5,869
CABLE FRANCHISE FEES	122,000	124,000	120,000	120,000	120,000	139,522	138,628
CABLE FRANCHISE - PEG FUNDS	58,000	58,000	58,000	58,000	58,000	55,365	56,142
CABLE FRANCHISE FEES - LOCAL FRANCHISE	-	40,000	40,000	40,000	-	48,627	45,532
BEER AND WINE	13,000	13,000	13,000	13,000	13,000	13,370	12,827
MIXED BEVERAGE TAX	38,000	38,000	38,000	38,000	38,000	37,229	37,961
ABC REVENUE	18,000	18,000	18,000	18,000	18,070	18,342	21,214
Subtotal Unrestricted Intergovernmental	\$ 910,000	\$ 1,009,000	\$ 1,005,000	\$ 1,005,000	\$ 918,070	\$ 1,102,216	\$ 1,161,295
RESTRICTED INTERGOVERNMENTAL							
STATE STREET AID/POWELL BILL	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 119,263	\$ 119,516	\$ 120,333
FEMA REIMBURSEMENT REVENUE	-	-	-	-	-	95,127	450
OCDETF OVERTIME GRANT	-	-	-	-	-	-	1,701
DRUG ENFORCEMENT SHARED REVENUE	-	-	-	-	14,848	6,930	4,508
DRUG ENFORCEMENT FED FUNDS	-	-	-	-	2,694	-	5,195
DC TOURISM BUREAU GRANT	511,750	510,000	10,000	244,875	10,000	260,000	10,000
GAC GRANT	-	-	-	10,000	10,000	9,955	9,000
OBCF GRANT	-	-	-	-	-	-	5,000
NCLM WELLNESS GRANT	10,000	10,000	10,000	10,000	10,000	9,450	3,000
NC PARTF GRANT (DOWDY PARK)	-	-	-	250,000	-	-	-
NC GOVERNORS CRIME COMMISSION	-	6,759	24,500	7,654	1,824	22,676	-
DOMINION COMMUNITY GRANT	-	-	-	-	-	10,000	-
TRILLIUM GRANT	-	-	-	-	-	739,257	10,743
DEHNR GRANT	-	-	-	-	-	-	30,000
GRANT - CAMA	81,000	51,900	-	-	-	-	-
NC DEPARTMENT OF COMMERCE	-	-	-	-	-	366,734	133,266
NCEM REIMBURSEMENT	-	-	-	-	-	31,709	-
CONTRIBUTION FROM DARE COUNTY	24,000	624,000	24,000	24,500	24,500	24,000	2,024,000
CONTRIBUTION FROM DPI FOR SRO	41,718	41,718	41,718	41,718	41,718	41,087	41,718
CONTRIBUTIONS - RANGE	5,000	6,000	6,000	6,000	5,000	6,000	8,329
Subtotal Restricted Intergovernmental	\$ 793,468	\$ 1,370,377	\$ 236,218	\$ 714,747	\$ 239,847	\$ 1,742,441	\$ 2,407,243

**Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2018-2019**

Account Description	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Revenues 2017-2018	Actual Revenues 2016-2017	Actual Revenues 2015-2016
PERMITS & FEES							
AUTOMOBILE LICENSES	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 885	\$ 852
BEACH DRIVING PERMITS	27,500	26,000	25,500	25,500	29,000	27,631	25,279
BUILDING PERMITS	215,000	215,000	210,000	210,000	210,000	199,232	201,576
CAMA PERMITS	5,500	5,500	5,500	5,500	6,600	5,300	8,600
MINOR PERMIT REIMBURSEMENT NC	4,000	4,000	4,000	4,000	2,500	5,930	4,915
REVIEW FEES	21,000	15,000	15,000	15,000	27,000	35,727	10,290
INITIAL ALARM FEES	-	-	-	-	300	-	50
RENEWAL ALARM FEES	-	-	-	-	150	75	-
POLICE ALARM VIOLATIONS	-	-	-	-	50	-	100
ADMIN FACILITY FEE	10,000	10,000	10,000	10,000	15,000	10,341	12,810
ADMIN FAC FEE INTEREST	-	-	-	-	-	-	44
FIRE FACILITY FEE	10,000	10,000	10,000	10,000	6,000	4,913	3,831
FIRE FAC FEE INTEREST	-	-	-	-	-	-	17
POLICE FACILITY FEE	10,000	10,000	10,000	10,000	6,700	5,941	3,858
POLICE FAC FEE INTEREST	-	-	-	-	-	-	85
SANITATION FACILITY FEE	10,000	10,000	10,000	10,000	55,000	3,422	2,076
SANITATION FAC FEE INTEREST	-	-	-	-	-	-	9
RECREATION FACILITY FEE	10,000	10,000	10,000	10,000	13,000	7,722	8,294
RECREATION FAC FEE INTEREST	-	-	-	-	-	-	54
FIRE INSPECTION FEES	-	-	-	-	-	-	225
FIRE NEW CONSTRUCTION FEES	100	-	-	-	200	400	500
FIRE TENT FEE	1,000	-	-	-	1,350	2,150	1,200
FIRE HYDRANT TESTING FEES	250	-	-	-	500	300	1,250
PIT FIRE FEES	12,000	11,000	11,000	11,000	10,000	13,130	11,190
CART ROLLBACK/RECYCLING FEES	-	-	-	-	-	14,756	30,999
PRIOR YEAR CART ROLLBACK/RECYCLING FEES	-	-	-	-	-	-	35
COURT COST, FEES, CHARGES	4,000	4,000	4,000	4,000	4,000	5,662	3,913
CROWD GATHERING PERMIT FEE	3,000	3,000	3,000	3,000	3,000	3,300	3,450
Subtotal Permits & Fees	\$ 344,150	\$ 334,300	\$ 328,800	\$ 328,800	\$ 391,150	\$ 346,817	\$ 335,502
INVESTMENT EARNINGS							
INTEREST ON CASH/INVESTMENTS	\$ 135,000	\$ 125,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 57,985	\$ 76,644

**Town of Nags Head
Recommended Budget
General Fund Revenues
For the Fiscal Year 2018-2019**

Account Description	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Revenues 2017-2018	Actual Revenues 2016-2017	Actual Revenues 2015-2016
OTHER REVENUE							
RENTS	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 109,904	\$ 94,377
PURCHASE DISCOUNTS	2,000	-	-	-	2,000	2,496	2,793
INSURANCE DAMAGE REIMBURSEMENT	-	-	-	-	-	-	11,042
CONTRIBUTIONS	-	-	-	500	525	-	25,000
CONTRIBUTIONS FIRE/RESCUE	6,500	6,500	6,500	6,500	6,500	10,952	8,727
DONATIONS - ADOPT A BENCH	-	-	-	-	-	2,800	-
CIVIL PENALTIES PUBLIC SAFETY	1,000	1,000	1,000	1,000	1,000	1,050	1,365
MISCELLANEOUS REVENUES	6,500	5,000	5,000	5,000	6,000	5,286	17,741
MISC REVENUES - RECYCLABLES	5,000	5,000	5,000	5,000	5,000	6,682	4,227
Subtotal Other Revenue	\$ 126,000	\$ 122,500	\$ 122,500	\$ 123,000	\$ 126,025	\$ 139,170	\$ 165,273
SALES & SERVICES							
SALE OF MAPS/CODE BOOKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25
SALE OF DUMPSTERS	30,000	34,250	34,250	34,250	20,000	36,611	16,643
SALE OF AUTOMATED CARTS	45,000	46,500	46,500	46,500	33,000	55,630	24,917
SALE OF TOWN FLAGS	-	-	-	-	30	60	43
SALE OF FIXED ASSETS	21,000	20,000	20,000	20,000	22,000	22,747	50,140
Subtotal Sales & Services	\$ 96,000	\$ 100,750	\$ 100,750	\$ 100,750	\$ 75,030	\$ 115,048	\$ 91,768
STORMWATER							
(STORMWATER FUND PRIOR TO FY 16/17)							
STORMWATER FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 233,540
INTEREST ON CASH/INVESTMENTS	-	-	-	-	-	-	432
Subtotal Stormwater (Prior to FY 16/17)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 233,972
OTHER FINANCE SOURCES							
PROCEEDS FROM LOAN	\$ -	\$ -	\$ -	\$ 1,090,403	\$ 1,090,403	\$ 988,525	\$ 1,015,819
CONTRIBUTION CAP RESERVE FUND	744,013	3,171,989	503,534	689,314	500,000	545,491	258,360
CONTRIBUTION WATER FUND	645,422	655,357	655,357	-	-	-	-
REFUNDS OF PY EXPENSES	-	-	-	-	-	5,199	-
STATE STREET FUND BALANCE	-	30,000	-	-	-	-	-
COMMITTED FUND BALANCE	40,000	40,000	40,000	40,000	-	-	-
APPROPRIATED FUND BALANCE	350,000	286,898	275,503	792,190	-	-	-
Subtotal Other Finance Sources	\$ 1,779,435	\$ 4,184,244	\$ 1,474,394	\$ 2,611,907	\$ 1,590,403	\$ 1,539,215	\$ 1,274,179
TOTAL	\$ 19,062,987	\$ 21,790,208	\$ 16,899,479	\$ 18,516,021	\$ 17,181,777	\$ 17,874,114	\$ 19,715,579

**Town of Nags Head
Reserve Detail
Recommended Budget
For the Fiscal Year 2018-2019**

<u>Description</u>	<u>Department</u>	<u>Funding Sources</u>	<u>Cost</u>	
			<u>Recommended FY 2018-2019</u>	<u>Financial Plan FY 2018-2019</u>
Dowdy Park Shed	PW Facilities	Recreation Facility Fees	\$36,500	\$21,500
Pedestrian Plan Implementation - Debt	Planning	Parks and Paths	\$186,083	\$186,083
Multi-Use Path	PW Facilities	Parks and Paths	\$25,000	\$25,000
L3 Mobile Vision Software/Hardware	Police	Police Facility Fees	\$5,630	-
Residential Truck Replacement	Sanitation	Sanitation Facility Fees	\$20,000	-
Stormwater	Stormwater	Stormwater	\$470,800	\$277,534
Special Obligation Bond - Debt	Special Obligation Bonds	Beach Renourishment	-	\$2,661,872
Total Reserves			\$744,013	\$3,171,989

**Town of Nags Head
Grant Projects
Recommended Budget
For the Fiscal Year 2018-2019**

Description/Department

**Project Cost and Funding Sources
Recommended Financial Plan
FY 2018-19 FY 2018-2019**

Wellness Grant (Included in Admin Services)

To continue with Wellness services for employees. Includes annual screenings, immunizations for flu and pneumonia, miscellaneous equipment and supplies, and maintenance of equipment.

Total Project Cost:

\$10,000 \$10,000

Funding Sources:

Grant Revenue \$10,000 \$10,000

OBVB Grant for Fireworks (Included in Governing Body)

For Fourth of July fireworks display. \$10,000 grant for direct expenditures.

Total Project Cost:

\$25,000 \$25,000

Funding Sources:

Grant Revenue \$11,750 \$10,000

Local Match \$13,250 \$15,000

NC Governor's Crime Commission (Included in Police)

L3 Mobile Vision Software/Hardware:

Total Project Cost:

- \$10,001

Funding Sources:

Grant Revenue - -

Reserve Funding - -

Local Match - \$3,242

Grant Revenue - \$6,759

Taser Replacements:

**OBVB Grant for Pedestrian Plan
(Included in Planning)**

Pedestrian Plan Implementation
Total project \$1,609,000. Finance remaining \$1,109,000 over six years using Parks and Paths funding towards yearly debt service for six years.

Total Project Cost:

\$686,083 \$686,083

Funding Sources:

Grant Revenue \$500,000 \$500,000

Reserve Funding \$186,083 \$186,083

**CAMA Grant
(Included in PW Facilities)**

Public Beach Access Parking

Total Project Cost:

\$105,000 \$86,500

Funding Sources:

Grant Revenue \$81,000 \$51,900

Local Match \$24,000 \$34,600

**Homeland Security Grant
(Included in Water Operations)**

Six Inch Dewatering Pump

Total Project Cost:

\$40,000 -

Funding Sources:

Grant Revenue \$40,000 -

Total Project Cost

\$866,083 \$817,584

**Town of Nags Head
Recommended Budget
General Fund Expenditures by Account
For the Fiscal Year 2018-2019**

Account Description	Departmental Requested 2018-2019	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Expenditures 2017-2018	Actual Expenditures 2016-2017	Actual Expenditures 2015-2016
ADMINISTRATIVE								
FEES PAID - ELECTED OFFICIALS	\$ 34,864	\$ 34,864	\$ 34,864	\$ 34,864	\$ 34,864	\$ 34,781	\$ 34,114	\$ 34,114
Subtotal Administrative	\$ 34,864	\$ 34,864	\$ 34,864	\$ 34,864	\$ 34,864	\$ 34,781	\$ 34,114	\$ 34,114
PERSONNEL SERVICES								
SALARIES/WAGES - REGULAR	\$ 5,708,945	\$ 5,708,945	\$ 5,674,627	\$ 5,502,548	\$ 5,810,368	\$ 5,710,099	\$ 5,560,784	\$ 5,423,097
SALARIES - LONGEVITY PAY	164,456	164,456	176,791	161,890	1,564	-	-	-
SALARIES/WAGES - PARTTIME	527,647	527,647	510,788	502,293	505,893	472,621	415,899	458,374
OVERTIME PAY	53,011	53,011	49,800	49,800	-	-	-	-
HOLIDAY PAY	97,694	97,694	97,694	97,694	-	-	-	-
FICA TAX	503,284	503,284	501,424	486,469	486,744	464,583	433,767	424,175
GROUP HEALTH INSURANCE	1,399,595	1,399,595	1,445,186	1,329,865	1,329,865	1,293,399	1,223,874	1,193,232
RETIREEES GROUP HEALTH INSURANCE	89,135	89,135	89,840	93,256	93,256	86,513	84,486	93,162
RETIREMENT	359,823	359,823	352,801	337,818	337,818	330,454	315,003	284,391
RETIREMENT LAW ENFORCEMENT	114,279	114,279	114,531	108,874	108,874	108,874	100,394	88,831
UNEMPLOYMENT	25,000	20,000	20,000	20,000	11,000	4,627	10,213	8,599
401 K	92,858	92,858	92,601	89,368	89,368	76,824	74,733	69,991
402 K LAW ENFORCEMENT	67,223	67,223	67,134	65,984	65,984	65,984	62,574	62,037
EMPLOYEE WELLNESS	11,900	11,900	10,000	10,000	10,000	10,000	8,675	8,716
POLICE SEPARATION ALLOWANCE	64,507	64,507	67,570	42,622	42,622	42,622	44,261	45,000
Subtotal Personnel Services	\$ 9,279,357	\$ 9,274,357	\$ 9,270,787	\$ 8,898,481	\$ 8,893,356	\$ 8,666,600	\$ 8,334,663	\$ 8,159,606
OPERATIONS								
EMPLOYEE INCENTIVE PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250
PERSONNEL COMMITTEE	-	-	-	-	-	-	-	230
PLANNING BOARD FEES	7,240	7,240	7,240	7,240	7,240	5,400	7,080	7,080
BOARD OF ADJUSTMENT FEES	2,500	2,500	2,500	2,500	2,500	573	2,150	860
TRAINING	110,599	104,531	95,104	97,336	96,631	75,150	72,400	96,024
COMPUTER TRAINING	4,000	4,000	4,000	4,000	4,000	369	-	-
SAFETY TRAINING	5,963	5,857	5,857	5,857	5,857	5,857	5,590	4,223
OSHA COMPLIANCE COSTS	4,840	4,840	4,840	4,840	4,840	4,840	6,106	1,812
BUILDING/EQUIPMENT RENTAL	41,757	42,765	37,857	38,131	35,381	35,984	36,718	39,268
TELEPHONE	40,988	40,988	39,308	38,720	38,720	36,096	35,914	36,329
TELEPHONE-CELL PHONE STIPEND	27,745	27,745	28,095	27,375	27,375	23,413	24,965	21,721
INTERNET COSTS	7,680	7,680	7,680	7,680	7,680	7,680	7,620	7,620
UTILITIES	197,250	197,250	197,250	197,250	197,250	187,641	179,287	184,754
POSTAGE	17,950	17,950	18,035	16,890	16,890	10,140	9,915	11,703
ADVERTISING	8,900	8,900	8,900	8,900	8,900	7,789	8,064	5,553
PRINTING	12,548	12,548	12,548	9,548	9,548	9,351	5,530	7,766
TIPPING FEES	669,685	669,685	641,000	641,000	641,000	661,000	683,858	631,228
FUEL COSTS	218,200	218,200	212,750	212,750	212,250	153,152	162,405	154,195
STREET SUPPLIES	25,000	25,000	30,000	30,000	30,000	30,000	10,396	12,603
DEPARTMENT SUPPLIES	260,051	256,776	234,393	226,495	235,730	214,465	193,110	207,125
OTHER SUPPLIES	53,649	53,649	50,449	57,598	57,598	54,348	50,059	41,521
OTHER SUPPLIES - COMPUTER	58,890	58,890	46,450	39,100	39,100	38,600	13,532	29,793
MAINT/REPAIR BUILDINGS	196,450	116,450	120,450	126,650	168,087	168,087	105,168	80,977
MAINT/REPAIR EQUIPMENT	110,367	134,857	108,522	106,848	106,848	89,664	83,080	95,391

**Town of Nags Head
Recommended Budget
General Fund Expenditures by Account
For the Fiscal Year 2018-2019**

Account Description	Departmental Requested 2018-2019	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Expenditures 2017-2018	Actual Expenditures 2016-2017	Actual Expenditures 2015-2016
OPERATIONS CONTINUED								
MAINT/REPAIR FIRING RANGE	1,150	1,150	1,150	1,150	12,528	12,528	9,385	20,143
VEHICLE MAINTENANCE	234,990	234,990	239,290	236,840	237,320	174,633	174,618	154,170
MAINT/REPAIR OTHER	36,105	36,105	36,105	38,605	54,561	50,000	16,292	38,550
MAINT/REPAIR OTHER PARKS/PATHS	25,000	25,000	25,000	25,000	25,000	23,460	22,785	-
UNIFORMS	59,437	59,437	59,437	58,091	58,091	50,512	48,569	62,044
PROFESSIONAL FEES	164,584	155,025	170,990	169,395	166,895	150,193	164,472	170,414
FINES AND FORFEITURES BOC	5,000	5,000	5,000	5,000	5,000	5,000	4,708	4,370
PROF FEE/WATER QUALITY TESTING	360	360	360	360	360	320	460	360
INCENTIVE PAY	5,000	5,000	5,000	5,000	5,000	3,000	2,690	3,640
SIGNS	22,000	22,000	22,000	22,000	22,000	16,553	14,983	6,838
SPECIAL PROJECTS SAND FENCING	24,000	24,000	24,000	24,000	24,000	24,000	48,000	24,000
CONTRACTED SERVICES	655,533	420,133	487,027	468,410	706,176	699,401	312,592	220,986
CONTRACTED SERVICES - WEBSITE	12,405	12,405	3,180	3,180	4,980	4,980	2,282	1,370
CONTRACTED SERVICES - GIS	2,900	2,900	2,900	2,900	4,400	4,400	900	2,256
CONTRACTED ANNUAL SUPPORT/MAINT	79,760	79,760	51,207	43,512	43,512	43,512	21,248	15,749
SPECIAL CONTRACTED SERVICES	4,500	4,500	4,000	4,000	4,000	4,000	4,597	3,761
RECYCLE CARTS	-	-	-	-	-	-	5,591	194,310
PURCHASES FOR RESALE	92,300	86,550	93,350	93,350	103,513	102,223	104,612	67,418
RECYCLING	119,830	119,830	94,830	94,830	94,830	94,830	101,727	74,625
SPECIAL EVENTS	2,200	2,200	2,200	2,200	10,325	2,533	6,597	856
DEPRECIATION EXPENSE	-	-	-	-	-	-	-	88,279
BAD DEBT EXPENSE	-	-	-	-	-	-	-	1,875
OPEB FUNDING	31,200	-	31,200	-	-	-	-	-
SUPPLEMENTAL PENSION FUND	3,500	3,500	3,500	3,500	3,500	3,500	-	-
DUES AND SUBSCRIPTIONS	33,290	33,290	32,380	32,595	32,595	30,331	24,827	22,630
INSURANCE	379,074	374,074	375,382	368,577	361,856	361,856	338,594	339,601
SPECIAL INVESTIGATIONS	2,000	2,000	2,000	2,000	2,000	1,333	-	-
CONTRIBUTION OB CHAMBER	-	-	-	-	-	-	-	700
CONTRIBUTION GOVT ACCESS CHANNEL	59,000	59,000	59,000	59,000	59,000	59,000	56,365	57,142
CONTRIBUTIONS PEAK	-	-	-	-	-	-	366,734	-
CONTRIBUTION - NATURE CONSERVANCY	-	-	-	-	-	-	-	10,000
CONTRIBUTIONS MISCELLANEOUS	10,450	10,450	10,450	10,450	10,450	10,450	14,000	3,850
DOWDY PARK	36,500	36,500	21,500	114,020	617,242	617,242	1,610,776	1,323,500
Subtotal Operations	\$ 4,184,320	\$ 3,833,460	\$ 3,775,666	\$ 3,794,673	\$ 4,622,559	\$ 4,369,389	\$ 5,181,351	\$ 4,591,462
COST REIMBURSEMENT								
COST REIMBURSEMENT	\$ -	\$ -	\$ -	\$ -	\$ (655,356)	\$ (655,356)	\$ (556,830)	\$ (542,618)
Subtotal Cost Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ (655,356)	\$ (655,356)	\$ (556,830)	\$ (542,618)

**Town of Nags Head
Recommended Budget
General Fund Expenditures by Account
For the Fiscal Year 2018-2019**

Account Description	Departmental Requested 2018-2019	Manager's Recommended 2018-2019	Financial Plan 2018-2019	Adopted Budget 2017-2018	Adjusted Budget 2017-2018	Estimated Actual Expenditures 2017-2018	Actual Expenditures 2016-2017	Actual Expenditures 2015-2016
<i>CAPITAL OUTLAY</i>								
CAPITAL OUTLAY ART ACQUISITION	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY LAND	-	-	-	-	24,986	24,986	2,022	52,949
CAPITAL OUTLAY BUILDINGS	-	-	-	1,250	461,250	461,250	99,488	90,000
CAPITAL OUTLAY OTHER	274,323	240,323	805,275	155,000	325,439	309,939	297,622	432,539
CAPITAL OUTLAY EQUIPMENT	85,500	85,500	48,000	46,300	575,201	568,401	553,648	322,267
CAPITAL OUTLAY GOV CRIME COMM	-	-	-	50,486	42,427	42,427	24,500	-
CAPITAL OUTLAY INFRASTRUCTURE	551,250	551,250	-	-	-	-	-	-
CAPITAL OUTLAY VEHICLE	14,000	12,000	18,000	12,000	386,590	386,590	566,225	554,651
<i>Subtotal Capital Outlay</i>	\$ 930,073	\$ 889,073	\$ 876,275	\$ 270,036	\$ 1,815,893	\$ 1,793,593	\$ 1,543,505	\$ 1,452,406
<i>DEBT SERVICE</i>								
L/P PRINCIPAL	\$ 1,412,245	\$ 1,625,816	\$ 3,716,129	\$ 1,201,682	\$ 1,229,960	\$ 1,229,960	\$ 1,053,957	\$ 4,581,963
L/P INTEREST	41,115	41,115	405,894	37,417	37,417	37,417	38,150	131,632
<i>Subtotal Debt Service</i>	\$ 1,453,360	\$ 1,666,931	\$ 4,122,023	\$ 1,239,099	\$ 1,267,377	\$ 1,267,377	\$ 1,092,107	\$ 4,713,596
<i>INTERFUND</i>								
CONTRIB. TO CAP RESERVE FUND	\$ 3,239,302	\$ 3,239,302	\$ 3,585,593	\$ 2,537,327	\$ 2,537,327	\$ 2,560,730	\$ 1,739,256	\$ 1,598,510
CONTINGENCY	125,000	125,000	125,000	125,000	1	-	-	-
<i>Subtotal Interfund</i>	\$ 3,364,302	\$ 3,364,302	\$ 3,710,593	\$ 2,662,327	\$ 2,537,328	\$ 2,560,730	\$ 1,739,256	\$ 1,598,510
Total	\$ 19,246,276	\$ 19,062,987	\$ 21,790,208	\$ 16,899,479	\$ 18,516,021	\$ 18,037,114	\$ 17,368,166	\$ 20,007,075

**Town of Nags Head
Recommended Budget
For the Fiscal Year 2018-2019**

General Fund Expenditures by Function

	Departmental Requested 2018-2019	Manager's Recommended 2018-2019	Net Change Recommended	Financial Plan 2018-2019
ELECTED OFFICIALS	\$ 34,864	\$ 34,864	-	\$ 34,864
PERSONNEL	9,279,357	9,274,357	-0.05%	9,270,787
OPERATIONS	4,184,320	3,833,460	-8.39%	3,775,666
CAPITAL OUTLAY	930,073	889,073	-4.41%	876,275
DEBT SERVICE	<u>1,453,360</u>	<u>1,666,931</u>	14.69%	<u>4,122,023</u>
SUB-TOTAL	15,881,974	15,698,685	-1.15%	18,079,615
INTERFUND TRANSFERS	3,239,302	3,239,302	-	3,585,593
CONTINGENCY	<u>125,000</u>	<u>125,000</u>	-	<u>125,000</u>
TOTAL	<u>\$ 19,246,276</u>	<u>\$19,062,987</u>	-0.95%	<u>\$21,790,208</u>

General Fund Expenditures by Percentage

	Departmental Requested 2018-2019	Percentage of Total	Manager's Recommended 2018-2019	Percentage of Total	Financial Plan 2018-2019	Percentage of Total
ELECTED OFFICIALS	\$ 34,864	0.18%	\$ 34,864	0.18%	\$ 34,864	0.16%
PERSONNEL	9,279,357	48.21%	9,274,357	48.65%	9,270,787	42.55%
OPERATIONS/MAINTENANCE	4,184,320	21.74%	3,833,460	20.11%	3,775,666	17.33%
CAPITAL OUTLAY	930,073	4.83%	889,073	4.66%	876,275	4.02%
DEBT SERVICE	<u>1,453,360</u>	7.55%	<u>1,666,931</u>	8.74%	<u>4,122,023</u>	18.92%
SUB-TOTAL	15,881,974	82.52%	15,698,685	82.35%	18,079,615	82.97%
INTERFUND TRANSFERS	3,239,302	16.83%	3,239,302	16.99%	3,585,593	16.46%
CONTINGENCY	<u>125,000</u>	0.65%	<u>125,000</u>	0.66%	<u>125,000</u>	0.57%
TOTAL	<u>\$ 19,246,276</u>	100.00%	<u>\$ 19,062,987</u>	100.00%	<u>\$ 21,790,208</u>	100.00%

**Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2018-2019**

Description General Fund	Replace Year	Estimated Cost	17-18	18-19	19-20	20-21	21-22	22-23	FY 2024 and Beyond
Special Obligation Bonds:									
Beach Renourishment (capital reserve)*	19/20	\$ 25,546,711	\$ -	\$ -	\$ 2,615,872	\$ 2,547,632	\$ 2,479,391	\$ 2,411,151	\$ 2,342,911
Town Manager:									
4x4 Pickup	17/18	\$ 32,920	\$ 11,272	\$ 11,272	\$ 11,272	\$ -	\$ -	\$ -	\$ -
Admin Services:									
Financial Software	16/17	\$ 302,184	\$ 62,371	\$ 62,371	\$ 62,371	\$ 62,371	\$ -	\$ -	\$ -
Time and Attendance Software	17/18	45,917	15,723	15,723	15,723	-	-	-	-
Scheduling Software	18/19	26,284	-	9,107	9,107	9,107	-	-	-
Fuel efficient vehicle	21/22	27,000	-	-	-	-	9,355	9,355	9,355
		\$ 401,385	\$ 78,094	\$ 87,201	\$ 87,201	\$ 71,478	\$ 9,355	\$ 9,355	\$ 9,355
IT:									
Phone system/network switch replacement	20/21	\$ 80,000	\$ -	\$ -	\$ -	\$ 27,719	\$ 27,719	\$ 27,719	\$ -
Planning:									
Chevy Silverado	15/16	\$ 24,006	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pickup	17/18	34,091	11,673	11,673	11,673	-	-	-	-
Software	17/18	45,223	15,485	15,485	15,485	-	-	-	-
Sidewalk Pedestrian Plan (capital reserve)****	18/19	1,109,000	-	184,833	231,042	221,800	212,558	203,317	194,075
Pickup	19/20	33,000	-	-	11,434	11,434	11,434	-	-
		\$ 1,245,320	\$ 35,259	\$ 211,991	\$ 269,634	\$ 233,234	\$ 223,992	\$ 203,317	\$ 194,075
Public Works Administration:									
Ford F-150	16/17	\$ 31,659	\$ 8,092	\$ 8,092	\$ 8,092	\$ -	\$ -	\$ -	\$ -

**Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2018-2019**

Description	Replace Year	Estimated Cost	17-18	18-19	19-20	20-21	21-22	22-23	FY 2024 and Beyond
Public Works Facilities Maintenance :									
Windmill Point Land	08/09	\$ 500,000	\$ 51,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dowdy's Land (capital reserve)	13/14	500,000	101,180	-	-	-	-	-	-
Facilities Maintenance Loader	13/14	140,700	28,472	-	-	-	-	-	-
Ford F-150	15/16	23,894	8,063	-	-	-	-	-	-
Dingo Machine	15/16	21,330	7,198	-	-	-	-	-	-
Ford F-150	16/17	27,065	6,918	6,918	6,918	-	-	-	-
Boom Tractor	17/18	154,062	32,605	32,605	32,605	32,605	32,605	-	-
Bonnett Street Bath House Replacement	17/18	460,000	92,000	99,139	97,354	95,570	93,785	-	-
Dowdy Park Lighting/Deck III****	18/19	200,000	-	33,333	41,667	40,000	38,333	36,667	35,000
Motor grader**	18/19	170,000	-	37,396	37,396	37,396	37,396	37,396	-
Pickup	19/20	30,000	-	-	10,395	10,395	10,395	-	-
Tractor	18/19	75,000	-	25,987	25,987	25,987	-	-	-
Town Park equipment replacement****	18/19	50,000	-	8,333	10,417	10,000	9,583	9,167	8,750
Pickup	19/20	30,000	-	-	10,395	10,395	10,395	-	-
Dump Truck	19/20	90,000	-	-	31,184	31,184	31,184	-	-
Roller	19/20	90,000	-	-	31,184	31,184	31,184	-	-
Sweeper	20/21	90,000	-	-	-	31,184	31,184	31,184	-
4x4 Dump Truck	20/21	89,500	-	-	-	31,011	31,011	31,011	-
Pickup	20/21	30,000	-	-	-	10,395	10,395	9,355	-
Epstein Bath House Replacement**	21/22	460,000	-	-	-	-	92,000	110,400	303,600
		\$ 3,581,551	\$ 328,321	\$ 243,711	\$ 335,502	\$ 397,306	\$ 459,450	\$ 265,180	\$ 347,350
Public Works Garage:									
Ford F-350 Service Truck	16/17	\$ 71,385	\$ 18,247	\$ 18,247	\$ 18,247	\$ -	\$ -	\$ -	\$ -
Public Works Sanitation:									
Sanitation Semi-Tractor	13/14	\$ 98,602	\$ 19,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dumpster Truck	14/15	182,593	37,549	37,549	-	-	-	-	-
Residential Truck	14/15	298,012	61,283	48,976	-	-	-	-	-
Residential Truck	15/16	305,231	62,992	62,992	62,992	-	-	-	-
Townwide Recycling Carts	15/16	207,600	70,055	-	-	-	-	-	-
Side Loader Dumpster Truck	15/16	245,000	63,363	63,363	-	-	-	-	-
Autocar ACX 42	16/17	309,200	65,010	65,010	65,010	65,010	65,010	-	-
Freightliner Knuckle Boom	17/18	131,288	27,785	27,785	27,785	27,785	27,785	-	-
4x4 Pickup	18/19	34,000	-	11,781	11,781	11,781	-	-	-
Residential Truck (\$18,000 capital reserve)**	18/19	290,000	-	63,793	63,793	63,793	63,793	63,793	-
Residential Truck**	19/20	335,000	-	-	73,692	73,692	73,692	73,692	73,692
Loader	19/20	100,000	-	-	34,649	34,649	34,649	-	-
Dump Truck	19/20	95,000	-	-	32,916	32,916	32,916	-	-
Pickup	20/21	37,000	-	-	-	12,820	12,820	12,820	-
Dump Truck	20/21	89,500	-	-	-	31,011	31,011	31,011	-
Freightliner**	20/21	180,000	-	-	-	39,596	39,596	39,596	79,192
Commercial Truck**	21/22	330,000	-	-	-	-	72,592	72,592	217,776
		\$ 3,268,026	\$ 407,990	\$ 381,249	\$ 372,618	\$ 393,053	\$ 453,864	\$ 293,504	\$ 370,660
Stormwater:									
Culvert Cleaner (capital reserve)	16/17	\$ 50,562	\$ 12,924	\$ 12,924	\$ 12,924	\$ -	\$ -	\$ -	\$ -
WithersRavenel (five capital projects)****	18/19	1,254,559	-	235,400	235,400	235,400	235,400	235,400	235,400
Hydroseeding machine (capital reserve)	20/21	75,000	-	-	-	25,987	25,987	25,987	-
		\$ 1,380,121	\$ 12,924	\$ 248,324	\$ 248,324	\$ 261,387	\$ 261,387	\$ 261,387	\$ 235,400

**Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal Year 2018-2019**

Description	Replace Year	Estimated Cost	17-18	18-19	19-20	20-21	21-22	22-23	FY 2024 and Beyond
Police:									
Police Vehicles (3)	15/16	\$ 119,295	\$ 40,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles (3)	16/17	131,472	33,606	33,606	33,606	-	-	-	-
Police Vehicles (4)	17/18	170,461	58,369	58,369	58,369	-	-	-	-
Police L3 Mobile-Vision (capital reserve)	17/18	16,441	5,630	5,630	5,630	-	-	-	-
Police Vehicles (3)	18/19	146,480	-	50,754	50,754	50,754	-	-	-
Police Vehicles (2)	19/20	103,952	-	-	36,018	36,018	36,018	-	-
Police Vehicles (3)	20/21	150,633	-	-	-	52,193	52,193	52,193	-
Mobile Command trailer	20/21	70,000	-	-	-	24,254	24,254	24,254	-
Replacement of 800Mhz Radios	20/21	62,000	-	-	-	21,482	21,482	21,482	-
Police Vehicles (4)	21/22	211,151	-	-	-	-	73,161	73,161	73,161
Replacement of 800Mhz Radios	21/22	62,000	-	-	-	-	21,482	21,482	21,482
Police Vehicles (3)	22/23	166,698	-	-	-	-	-	57,759	115,518
Replacement of 800Mhz Radios	22/23	62,000	-	-	-	-	-	21,482	42,964
		\$ 1,472,583	\$ 137,861	\$ 148,359	\$ 184,377	\$ 184,701	\$ 228,590	\$ 271,813	\$ 253,125
Fire:									
Fire Station	04/05	\$ 1,600,000	\$ 101,017	\$ 98,842	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Apparatus Truck	12/13	722,158	77,482	77,482	77,482	77,482	77,482	-	-
Pickup	15/16	34,578	11,668	-	-	-	-	-	-
Compressor	16/17	26,821	6,856	6,856	6,856	-	-	-	-
Fire Chief SUV	18/19	50,000	-	17,324	17,324	17,324	-	-	-
Pumper***	18/19	684,000	-	84,363	84,363	84,363	84,363	84,363	421,815
Brush Truck	19/20	63,500	-	-	22,002	22,002	22,002	-	-
Townwide AED replacement	19/20	46,200	-	-	16,008	16,008	16,008	-	-
Replacement of 800Mhz Radios	20/21	68,000	-	-	-	23,561	23,561	23,561	-
Replacement of 800Mhz Radios	21/22	68,000	-	-	-	-	23,561	23,561	23,561
Replacement of 800Mhz Radios	22/23	68,000	-	-	-	-	-	23,561	47,122
		\$ 3,431,257	\$ 197,023	\$ 284,867	\$ 224,035	\$ 240,740	\$ 246,977	\$ 155,046	\$ 492,498
Ocean Rescue:									
Chevy Silverado	15/16	\$ 34,467	\$ 11,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Chevy Silverado	16/17	38,177	9,758	9,758	9,758	-	-	-	-
4x4 Pickup	18/19	40,000	-	13,860	13,860	13,860	-	-	-
Replacement of 800Mhz Radios	20/21	43,000	-	-	-	14,899	14,899	14,899	-
4X4 Pickup	21/22	40,000	-	-	-	-	13,860	13,860	13,860
Replacement of 800Mhz Radios	21/22	43,000	-	-	-	-	14,899	14,899	14,899
4X4 Pickup	22/23	44,000	-	-	-	-	-	15,246	30,492
Replacement of 800Mhz Radios	22/23	43,000	-	-	-	-	-	14,899	29,798
		\$ 325,644	\$ 21,389	\$ 23,618	\$ 23,618	\$ 28,759	\$ 43,658	\$ 73,803	\$ 89,049
Total General Fund Lease Payments			\$ 1,256,472	\$ 1,666,931	\$ 4,398,792	\$ 4,386,009	\$ 4,434,383	\$ 3,972,275	\$ 4,334,423

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 *Estimated interest rate of 3%, 5 year payment in arrears
 Estimated interest rate of 5% for:
 five years *ten years****six years

Possible cash down payment on some lessening future year lease payments

**Town of Nags Head
Recommended Budget
CIP Schedule with Projected Lease Payments
For the Fiscal Year 2018-2019**

Description General Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule						
			FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024 And Beyond	
Town Manager:									
Applicant tracking system	2019	\$ 6,323	\$ 6,323	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unmanned aircraft system	2022	23,000	-	-	-	23,000	-	-	-
		\$ 29,323	\$ 6,323	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -
Administrative Services:									
Scheduling software	2019	\$ 26,284	\$ 9,107	\$ 9,107	\$ 9,107	\$ -	\$ -	\$ -	\$ -
Planning:									
Design for pedestrian plan implementation	2019	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pedestrian plan implementation****	2019	1,610,250	186,083	231,042	221,800	212,558	203,317	194,075	
		\$ 1,660,250	\$ 236,083	\$ 231,042	\$ 221,800	\$ 212,558	\$ 203,317	\$ 194,075	
Public Works Facilities Maintenance :									
Dowdy Park storage building	2019	\$ 21,500	\$ 21,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design for Dowdy Park lighting/deck	2019	15,000	15,000	-	-	-	-	-	-
Dowdy Park lighting/deck****	2019	200,000	33,333	41,667	40,000	38,333	36,667	35,000	
Jacob Street public beach access parking	2019	105,000	105,000	-	-	-	-	-	-
Motor grader**	2019	170,000	37,396	37,396	37,396	37,396	37,396	-	-
Jay Street public beach access parking	2020	150,000	-	150,000	-	-	-	-	-
Islington Street public beach access parking	2020	86,500	-	86,500	-	-	-	-	-
Epstein bath house architectural design	2021	25,000	-	-	25,000	-	-	-	-
Epstein bath house replacement**	2022	461,250	-	-	-	93,250	110,400	303,600	
		\$ 1,234,250	\$ 212,229	\$ 315,563	\$ 102,396	\$ 168,979	\$ 184,463	\$ 338,600	
Public Works Sanitation:									
Replacement residential truck**	2019	\$ 290,000	\$ 63,793	\$ 63,793	\$ 63,793	\$ 63,793	\$ 63,793	\$ -	\$ -
Replacement residential truck**	2020	335,000	-	73,692	73,692	73,692	73,692	73,692	73,692
Replacement commercial truck**	2022	330,000	-	-	-	72,592	72,592	217,776	
		\$ 955,000	\$ 63,793	\$ 137,485	\$ 137,485	\$ 210,077	\$ 210,077	\$ 291,468	
Stormwater Capital Reserve:									
Ditcher head attachment	2019	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Quickview zoom camera	2019	17,500	17,500	-	-	-	-	-	-
WithersRavenel (five capital projects)****	2019	1,254,559	235,400	235,400	235,400	235,400	235,400	235,400	
Asset management software	2020	8,000	-	8,000	-	-	-	-	-
Hydroseeding machine	2021	75,000	-	-	25,987	25,987	25,987	-	-
		\$ 1,375,059	\$ 272,900	\$ 243,400	\$ 261,387	\$ 261,387	\$ 261,387	\$ 235,400	

**Town of Nags Head
Recommended Budget
CIP Schedule with Projected Lease Payments
For the Fiscal Year 2018-2019**

Description General Fund	Fiscal Year	Cash Cost	Cash and Financing Payment Schedule						
			FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024 And Beyond	
Police:									
Replacement of 800MHz radios	2021	\$ 62,000	\$ -	\$ -	\$ 21,482	\$ 21,482	\$ 21,482	\$ -	
Replacement of 800MHz radios	2022	62,000	-	-	-	21,482	21,482	21,482	
Replacement of 800MHz radios	2023	62,000	-	-	-	-	21,482	42,964	
		\$ 186,000	\$ -	\$ -	\$ 21,482	\$ 42,964	\$ 64,446	\$ 64,446	
Fire:									
Replacement Pumper***	2019	\$ 684,000	\$ 84,363	\$ 84,363	\$ 84,363	\$ 84,363	\$ 84,363	\$ 421,815	
Physical agility test equipment	2020	8,495	-	8,495	-	-	-	-	
Replacement of 800MHz radios	2021	68,000	-	-	23,561	23,561	23,561	-	
Replacement of 800MHz radios	2022	68,000	-	-	-	23,561	23,561	23,561	
Replacement of 800MHz radios	2023	68,000	-	-	-	-	23,561	47,122	
		\$ 896,495	\$ 84,363	\$ 92,858	\$ 107,924	\$ 131,485	\$ 155,046	\$ 492,498	
Ocean Rescue:									
Replacement of 800MHz radios	2021	\$ 43,000	\$ -	\$ -	\$ 14,899	\$ 14,899	\$ 14,899	\$ -	
Replacement of 800MHz radios	2022	43,000	-	-	-	14,899	14,899	14,899	
Replacement of 800MHz radios	2023	43,000	-	-	-	-	14,899	29,798	
		\$ 129,000	\$ -	\$ -	\$ 14,899	\$ 29,798	\$ 44,697	\$ 44,697	
Total General Fund Lease Payments and Capital Outlay			\$ 884,798	\$ 1,029,455	\$ 876,480	\$ 1,080,248	\$ 1,123,433	\$ 1,661,184	

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 five years at 5% *ten years at 5%**** six years at 5%
 Possible cash down payment on some lessening future year lease payments