

GENERAL FUND REVENUES BY SOURCE

FISCAL YEAR	GENERAL PROPERTY TAXES	LICENSES & PERMITS	MISC.	INTEREST EARNINGS	INTERGOVT. REVENUES	SALES AND SERVICES	GRANTS	INTERFUND TRANSFERS	LOAN PROCEEDS	TOTAL
1980	\$430,398	\$31,699	\$13,580	\$40,170	\$274,757	\$10,165	\$50,794			\$851,563
1981	\$680,977	\$34,384	\$4,525	\$45,149	\$293,818	\$49,307	\$50,505			\$1,158,665
1982	\$634,156	\$68,018	\$4,224	\$42,601	\$388,645	\$54,775	\$220,842		\$100,000	\$1,513,261
1983	\$712,348	\$75,738	\$11,858	\$34,302	\$405,208	\$16,117	\$69,479			\$1,325,050
1984	\$846,356	\$92,068	\$8,019	\$39,540	\$436,428	\$51,029	\$27,475			\$1,500,915
1985	\$1,199,489	\$71,537	\$9,771	\$49,349	\$525,441	\$34,475	\$105,223			\$1,995,285
1986	\$1,256,846	\$97,190	\$7,188	\$57,938	\$689,573 (1)	\$99,973	\$50,700		\$46,000	\$2,305,408
1987	\$1,536,046	\$109,588	\$8,411	\$67,327	\$1,093,702 (1)	\$90,676	\$90,404			\$2,996,154
1988	\$1,540,595	\$105,950	\$10,287	\$95,771	\$1,269,492 (1)	\$75,492	\$47,496	\$125,000		\$3,270,083
1989	\$1,784,656	\$180,298	\$19,626	\$144,046	\$1,396,657 (1)	\$111,121	\$5,418			\$3,641,822
1990	\$1,955,345	\$122,259	\$99,355 (2)	\$182,812	\$1,609,000 (1)	\$135,339	\$19,570	\$220,000	\$176,545	\$4,520,225
1991	\$2,266,987	\$109,367	\$77,790 (2)	\$174,923	\$1,663,044 (1)	\$187,306 (3)	\$20,994	\$235,000	\$37,638	\$4,773,049
1992	\$2,255,964	\$128,820	\$93,919 (2)	\$130,134	\$1,509,169 (1)	\$172,533 (3)	\$38,304	\$473,528	\$313,006	\$5,115,377
1993	\$2,175,024	\$119,870	\$187,648 (2)	\$96,326	\$1,573,299 (1)	\$175,887 (3)	\$11,234	\$241,520	\$63,520	\$4,644,328
1996	\$2,326,928	\$117,457	\$133,922 (2)	\$97,575	\$1,745,632 (1)	\$214,985 (3)	\$83,341	\$426,804	\$135,815	\$5,282,459
1995	\$2,540,723	\$135,850	\$111,217 (2)	\$150,115	\$1,928,915 (1)	\$221,404 (3)	\$27,279	\$265,344	\$458,853	\$5,839,700
1996	\$2,590,749	\$141,525	\$130,709 (2)	\$183,755	\$2,026,892 (1)	\$217,546 (3)	\$119,508	\$1,168,862	\$451,893	\$7,031,439
1997	\$2,694,109	\$174,121	\$91,071 (2)	\$156,046	\$2,148,856 (1)	\$220,633 (3)	\$66,283	\$567,155	\$323,438	\$6,441,712
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1999	\$2,979,777	\$259,849	\$135,275 (2)	\$226,072	\$3,024,651 (1)	\$295,576 (3)	\$434,313	\$454,112	\$500,430	\$8,310,055
2000	\$3,021,293	\$300,309	\$241,429 (2)	\$341,103	\$3,593,694 (1)	\$305,980 (3)	\$135,660	\$622,369	\$1,001,118	\$9,562,955
2001	\$3,089,358	\$401,368	\$373,148 (2)	\$463,824	\$3,490,232 (1)	\$276,532 (3)	\$156,817	\$1,222,151	\$961,246	\$10,434,676
2002	\$3,208,441	\$437,010	\$278,039 (2)	\$320,388	\$3,934,631 (1)	\$297,480 (3)	\$848,396	\$743,296	\$1,424,197	\$11,491,878
2003	\$3,510,519	\$536,537	\$777,616 (2)	\$209,370	\$4,246,139 (1)	\$752,549 (3)	\$741,220	\$804,703	\$523,517	\$12,102,170
2004	\$3,689,996	\$455,341	\$677,138 (2)	\$58,934	\$6,919,352 (1)	\$275,481 (3)	\$54,384	\$468,039	\$480,435	\$13,079,100
2005	\$3,781,919	\$373,674	\$834,646 (2)	\$218,815	\$7,794,715 (1)	\$252,072 (3)	\$82,366	\$397,437	\$2,073,424	\$15,809,068
2006	\$4,440,727	\$326,020	\$689,966 (2)	\$351,226	\$7,151,778 (1)	\$187,026 (3)	\$220,237	\$421,632	\$864,273	\$14,652,885
2007	\$4,482,387	\$311,232	\$608,460 (2)	\$556,768	\$4,677,370 (1)	\$202,144 (3)	\$30,322	\$180,042	\$880,526	\$11,929,251
2008	\$4,512,391	\$273,688	\$1,055,908 (2)	\$455,040	\$4,994,423 (1)	\$142,266 (3)	\$102,393	\$143,273	\$312,426	\$11,991,808
2009	\$4,515,775	\$235,604	\$589,587 (2)	\$340,344	\$4,408,249 (1)	\$108,630 (3)	\$1,068,500	\$165,501	\$671,481	\$12,103,671
2010	\$4,549,223	\$233,023	\$452,650 (2)	\$192,335	\$4,404,372 (1)	\$76,410	\$97,049	\$231,131	\$105,900	\$10,342,093
2011	\$4,857,519	\$193,026	\$445,032 (2)	\$148,257	\$4,438,323 (1)	\$61,511	\$133,438	\$139,199	\$896,205 (4)	\$11,312,510
2012 *	\$7,190,572	\$243,274	\$1,512,486 (2)	\$90,000	\$6,856,396 (1)	\$32,373	\$134,218	\$29,163	\$269,482	\$16,357,964

* Projected for FY 2011-12.

(1) Includes occupancy tax.

(2) Includes facility fees and use of fund balance.

(3) Includes Villa Dunes Drive and Pond Island assessments.

(4) Includes vendor financing of software.

GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR	GOVERNING BODY	SPECIAL PROJECTS	SOB DEBT	OFFICE OF TOWN MANAGER	ADMIN SERVICES & IT	PLANNING & DEVELOP	POLICE & ANIMAL CONTROL	FIRE & OCEAN RESCUE	PUBLIC WORKS	CIP & INTERFUND	TOTAL
1980	\$15,206			\$82,009 (3)	\$82,987 (2)	\$77,053	\$241,411	\$22,686	\$310,894		\$832,246
1981	\$15,085			\$110,720 (3)	\$103,813 (2)	\$72,400	\$306,640	\$22,359	\$435,303 (6)		\$1,066,320
1982	\$19,092			\$112,180 (3)	\$86,059	\$97,339	\$363,822 (4)	\$30,085	\$829,948 (5,6)		\$1,538,525
1983	\$17,427			\$111,940 (3)	\$87,394	\$103,197	\$387,504 (4)	\$26,443	\$533,284		\$1,267,189
1984	\$18,098			\$116,995 (3)	\$98,427	\$179,390	\$288,525	\$94,194	\$557,587		\$1,353,216
1985	\$27,879			\$133,450 (3)	\$114,617	\$269,590	\$362,723	\$144,025	\$693,663		\$1,745,947
1986	\$29,352			\$140,900 (3)	\$184,684	\$258,796	\$502,509	\$329,107	\$688,743		\$2,134,091
1987	\$31,001			\$147,425 (3)	\$261,018	\$302,869	\$511,020	\$448,053	\$1,032,084		\$2,733,470
1988	\$49,978			\$174,645 (3)	\$278,525	\$359,725	\$584,318	\$534,238	\$1,019,583		\$3,001,012
1989	\$40,612			\$181,117 (3)	\$421,982	\$341,716	\$644,675	\$727,995	\$989,180		\$3,347,277
1990	\$52,007			\$195,524 (3)	\$449,406	\$381,148	\$753,450	\$727,974	\$1,274,062 (7)	\$356,095	\$4,189,666
1991	\$63,010			\$212,382 (3)	\$535,042	\$360,243	\$815,270	\$710,807	\$1,728,629 (7)	\$261,397	\$4,686,780
1992	\$67,803			\$212,206 (3)	\$531,892	\$402,825	\$890,079	\$1,049,195	\$1,658,017 (5)	\$277,714	\$5,089,731
1993	\$49,891			\$201,334 (3)	\$515,795	\$365,783	\$894,081	\$854,482	\$1,244,173	\$360,478	\$4,486,017
1994	\$53,219			\$220,221 (3)	\$541,348	\$595,624	\$949,607	\$847,496	\$1,682,000 (5)	\$168,529	\$5,058,044
1995	\$59,318			\$208,560 (3)	\$748,520	\$418,664	\$973,833	\$912,348	\$1,868,130	\$304,933	\$5,494,306
1996	\$86,943			\$253,963 (3)	\$737,079	\$554,579	\$1,058,142	\$1,927,354	\$2,199,339	\$293,117	\$7,110,516
1997	\$88,141			\$255,288 (3)	\$944,717	\$523,607	\$1,217,821	\$1,033,785	\$2,126,240	\$159,014	\$6,348,613
1998	\$130,131			\$280,056 (3)	\$907,884	\$507,213	\$1,128,635	\$1,016,980	\$2,194,216	\$475,592	\$6,640,707
1999	\$95,864			\$316,839 (3)	\$1,074,073	\$542,393	\$1,382,504	\$1,040,288	\$2,646,365	\$328,008	\$7,426,334
2000	\$139,057			\$301,256 (3)	\$1,081,472	\$1,181,793	\$1,305,580	\$1,072,524	\$2,786,559	\$973,975	\$8,842,216
2001	\$132,858			\$334,535 (3)	\$1,148,611	\$1,000,038	\$1,598,910	\$1,152,684	\$3,632,746	\$503,491	\$9,503,873
2002	\$123,168			\$294,532 (3)	\$1,010,494	\$1,213,055	\$1,588,497	\$1,838,738	\$3,931,949	\$644,585	\$10,645,018
2003	\$523,708	\$507,100		\$329,908 (3)	\$1,175,527	\$585,659	\$1,669,245	\$1,605,234	\$4,626,712	\$435,525	\$11,458,618
2004	\$215,556	\$492,768		\$371,814 (3)	\$1,124,151	\$767,994	\$1,914,629	\$1,822,230	\$5,382,532	\$224,475	\$12,316,149
2005	\$307,828	\$481,280		\$453,285 (3)	\$1,157,374	\$723,472	\$1,839,334	\$1,822,643	\$8,722,600	\$349,157	\$15,856,973
2006	\$306,086	\$471,745		\$366,659 (3)	\$1,002,990	\$1,181,304	\$2,034,705	\$2,564,392	\$5,281,558	\$946,497	\$14,155,936
2007	\$132,982	\$415,838		\$456,419 (3)	\$1,057,596	\$774,992	\$1,932,492	\$2,625,999	\$3,286,839	\$126,713	\$10,809,870
2008	\$111,006	\$346,354		\$446,657 (3)	\$1,096,941	\$775,730	\$1,959,971	\$3,077,462	\$4,080,796	\$96,892	\$11,991,809
2009	\$167,637	\$283,575		\$548,990 (3)	\$1,072,656	\$810,325	\$1,928,237	\$2,572,608	\$5,160,359 (5)	\$65,223	\$12,609,610
2010	\$143,125	\$200,217		\$537,031 (3)	\$969,778	\$694,013	\$1,846,714	\$2,481,622	\$3,293,460	\$171,377 (8)	\$10,337,337
2011	\$201,402	\$203,616		\$622,459 (3)	\$1,092,428	\$629,022	\$2,133,482	\$2,744,482	\$3,068,427	\$209,408 (8)	\$10,904,726
2012 (1)	\$236,000	\$161,000	\$4,046,400	\$763,000 (3)	\$961,000	\$660,000	\$2,240,778	\$2,601,000	\$4,321,831	\$366,955 (8)	\$16,357,964

(1) Projected for FY 2011-12.

(2) Includes total expenditures for sales taxes and insurance and bonds

(3) Includes expenditures for legal services

(4) Includes expense of Beach Central Communication

(5) Includes purchase of land

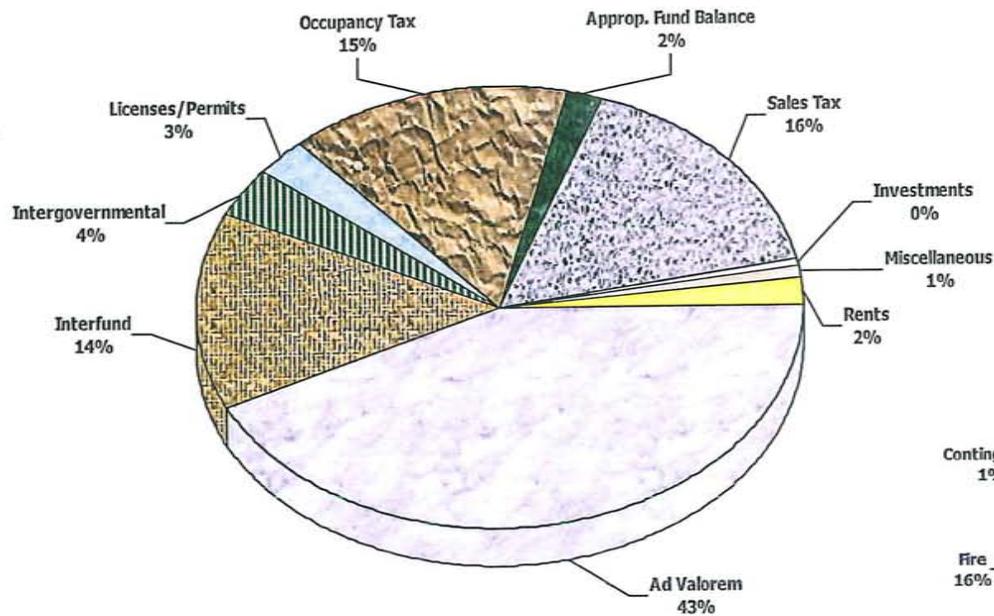
(6) Includes expenditures for public transportation

(7) Includes costs for Villa Dunes Drive

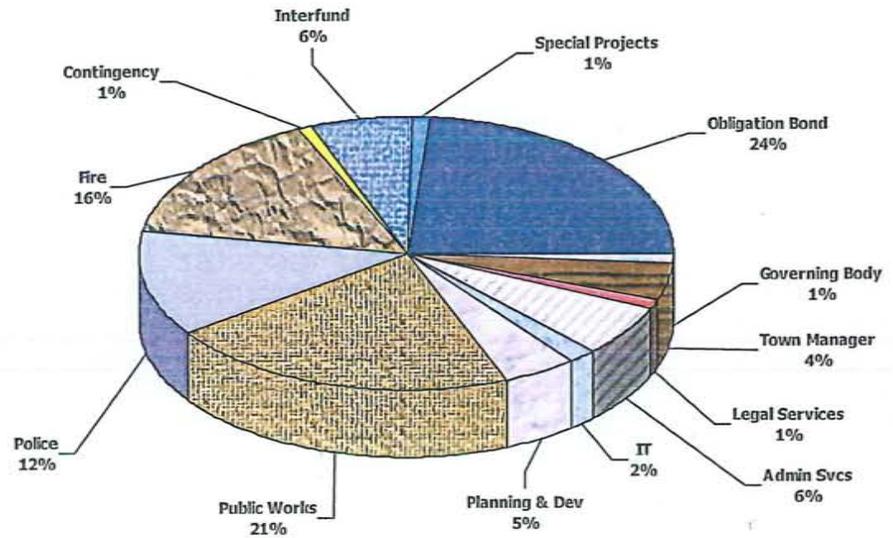
(8) Includes anticipated use of Contingency

General Fund Revenues and Expenditures Recommended FY 2012-2013

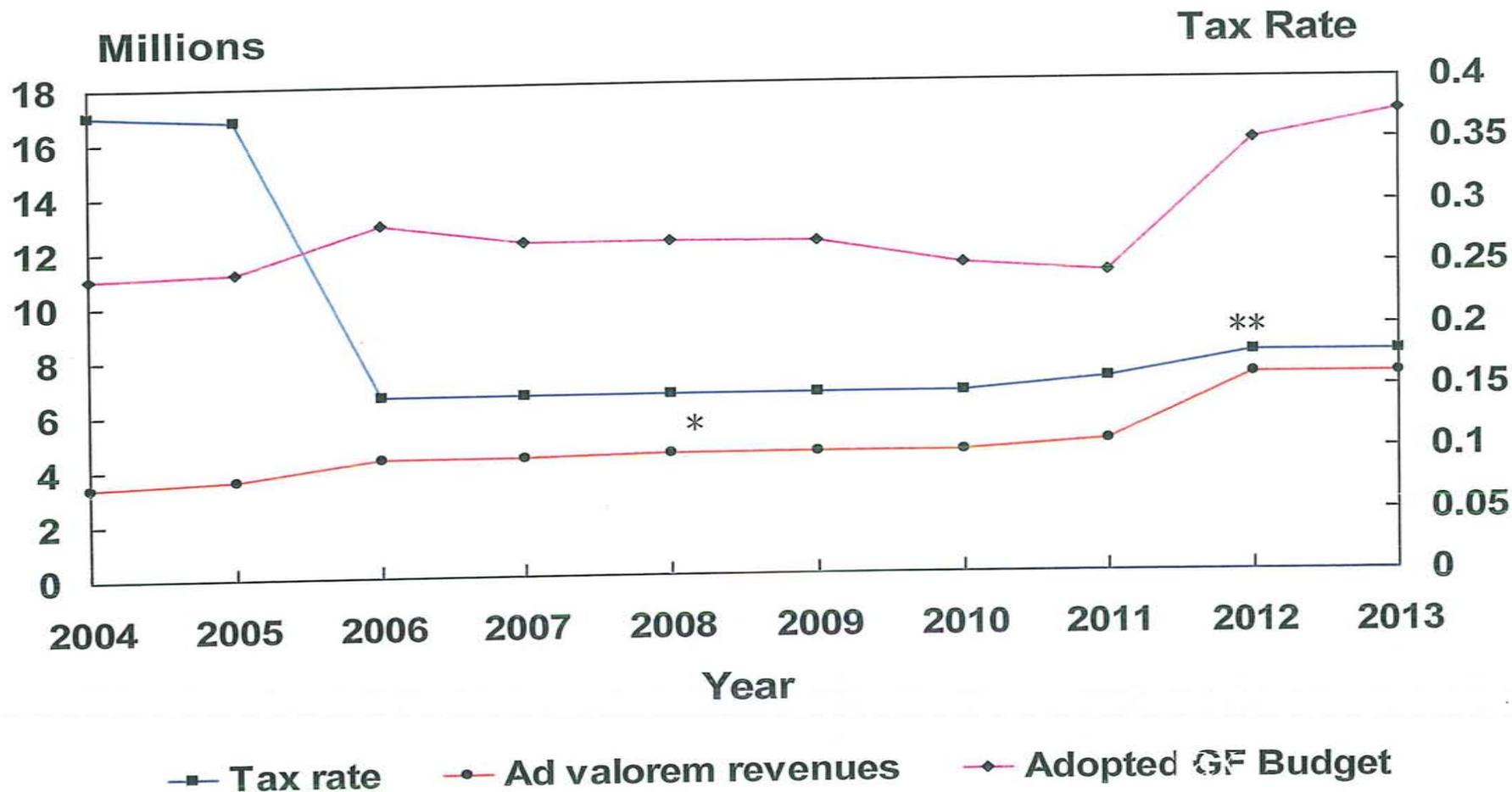
Revenues



Expenditures



Recommended General Fund Budget Funding From Ad Valorem Taxes



*Reevaluation effective January 1, 2005.

**Tax increases of \$.02 in the entire town and \$.16 in two municipal service districts were adopted in the FY 2011-2012 budget.

PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
1998-99	\$0.3580	\$2,881,278	\$2,849,289	98.89%
1999-00	\$0.3580	\$2,970,651	\$2,957,050	99.54%
2000-01	\$0.3580	\$3,074,521	\$3,065,532	99.71%
2001-02	\$0.3580	\$3,199,340	\$3,186,839	99.61%
2002-03	\$0.3780	\$3,495,966	\$3,485,808	99.71%
2003-04	\$0.3780	\$3,674,510	\$3,669,974	99.88%
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032	99.96%
2007-08	\$0.1475	\$4,502,032	\$4,500,442	99.96%
2008-09	\$0.1475	\$4,544,136	\$4,528,330	99.65%
2009-10	\$0.1475	\$4,563,981	\$4,549,223	99.68%
2010-11	\$0.1575	\$4,871,952	\$4,859,606	99.75%
2011-12	\$0.1575	\$4,903,997	\$4,879,477 (1)	99.50%
2011-12	\$0.0200	\$618,700	\$615,607 (1)	99.50%
2011-12	\$0.1600	\$1,784,861	\$1,775,937 (1)	99.50%
2012-13	\$0.1575	\$4,902,579	\$4,853,553 (2)	99.00%
2012-13	\$0.0200	\$622,550	\$616,324 (3)	99.00%
2012-13	\$0.1600	\$1,784,186	\$1,766,343 (4)	99.00%

(1) Projected for FY 1011-12, currently at 99.0%.

(2) Town wide ad valorem estimated at 99.0%

(3) Town wide beach nourishment estimated at 99.0%

(4) Municipal service districts beach nourishment estimated at 99.0%