



**TOWN OF NAGS HEAD
BOC ACTIONS
SPECIAL MEETING
December 27, 2010**

1. Call to order - Mayor Oakes called the meeting to order at 7:00 p.m. and welcomed everyone to the special meeting called because the majority of the Board wanted to discuss alternative beach nourishment funding methods. He noted that this was one of the few times when all five (5) Commissioners would be able to be present.
2. Oceanfront easements - It was Board consensus that the attorney include a 10-year cap into the oceanfront property easements replacing the term "in perpetuity".
3. Motion – After discussion, the Board passed a motion to use the Town's occupancy tax stream as a source of collateral for a revenue bond to pay for the Town's beach nourishment project. The motion passed 4 – 1 with Mayor Pro Tem Gray casting the NO vote.

Staff was directed to include on the January 5, 2011 Board agenda a resolution requesting a Public Hearing establishing a special tax district.

4. Adjournment – The Board passed a motion to adjourn at 9:45 p.m.