



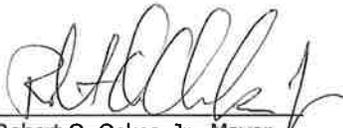
**A RESOLUTION OF THE NAGS HEAD BOARD OF COMMISSIONERS**

**WHEREAS**, The Town of Nags Head Board of Commissioners wishes to provide a qualified defined contribution plan to the employees of the Town of Nags Head; AND

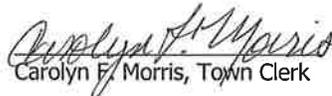
**WHEREAS**, the State of North Carolina has established the North Carolina Public Employee Deferred Compensation Plan, a qualified governmental Deferred Compensation Plan under Internal Revenue Code 457(b) for public employees of North Carolina.

**THEREFORE**, be it resolved that the Town of Nags Head Board of Commissioners has adopted the North Carolina Public Employee Deferred Compensation Plan also known as "NC Deferred Comp" under the terms of the Plan Document and the Third-Party Administrator Agreement. All employees shall become eligible to defer compensation (immediately or waiting period).

ADOPTED THIS 7TH DAY OF APRIL 2010.

  
Robert O. Oakes, Jr., Mayor  
Town of Nags Head

ATTEST:

  
Carolyn F. Morris, Town Clerk

