

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2020 TAX LEVY
2020 Tax Levy As of May 26, 2021 for the June 2, 2021 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	3,023,074,681	0.00265	8,011,156.45	8,011,156.45	
Registered Motor Vehicles at current year's rate	34,346,778	0.00265	89,519.03		89,519.03
Registered Motor Vehicles at 2019 year's rate	10,850,388	0.00317	34,395.73		34,395.73
Registered Motor Vehicles at 2018 year's rate	23,384	0.00307	71.79		71.79
Penalties			3,110.31	3,110.31	
Total	3,068,295,231		8,138,253.31	8,014,266.76	123,986.55
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	238,892		579.32	579.32	
Town wide beach nourishment tax			53.75	53.75	
Corporate Utilities discoveries & tax	22,545,724		54,673.37	54,673.37	
Corporate Utilities beach nourishment tax			5,072.78	5,072.78	
Penalty Discoveries			20.14	20.14	
Total	22,784,616		60,399.36	60,399.36	
Releases & Adjustments:					
Current year releases & adjustments	(3,048,820)		(7,393.41)	(7,393.41)	
Town wide beach nourishment			(685.98)	(685.98)	
Penalty Releases			(89.13)	(89.13)	
Total	(3,048,820)		(8,168.52)	(8,168.52)	
Write-offs (under \$1.00) or Adjustments:			(2.25)	(2.25)	
Total Property Valuation	3,088,031,027				
Net levy		8,190,481.90		8,066,495.35	123,986.55
Uncollected Taxes & Penalties		(4,513.50)		(4,513.50)	0.00
Uncollected Town Wide Beach Nourishment		(410.70)		(410.70)	0.00
TOTAL UNCOLLECTED TAXES AS OF 05/26/21:		(4,924.20)		(4,924.20)	0.00
CURRENT YEAR TAXES COLLECTED:		8,185,557.70		8,061,571.15	123,986.55
CURRENT LEVY COLLECTION PERCENTAGE:		99.940%		99.939%	100.000%