

**Town of Nags Head, North Carolina**  
**ANALYSIS OF CURRENT 2019 TAX LEVY**  
**2020 Tax Levy As of September 28, 2020 for the October 7, 2020 BOC Mtg**

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current year's rate	3,023,074,681	0.00265	8,011,156.45	8,011,156.45	
Registered Motor Vehicles at current year's rate	2,714,603	0.00265	6,597.03		6,597.03
Registered Motor Vehicles at 2019 year's rate	6,856,536	0.00317	21,735.22		21,735.22
Registered Motor Vehicles at 2018 year's rate	10,391	0.00307	31.90		31.90
Registered Motor Vehicles at 2017 year's rate	0	0.00297	0.00		0.00
Penalties			3,110.31	3,110.31	
<b>Total</b>	<b>3,032,656,211</b>		<b>8,042,630.91</b>	<b>8,014,266.76</b>	<b>28,364.15</b>
<b>Discoveries &amp; Adjustments:</b>					
Current year discoveries & adjustments tax	170,200.00		412.74	412.74	
Town wide beach nourishment tax			38.30	38.30	
Corporate Utilities discoveries & tax	0.00		0.00	0.00	
Corporate Utilities beach nourishment tax			0.00	0.00	
Penalty Discoveries			0.00	0.00	
<b>Total</b>	<b>170,200</b>		<b>451.04</b>	<b>451.04</b>	
<b>Releases &amp; Adjustments:</b>					
Current year releases & adjustments	(749,600.00)		(1,817.78)	(1,817.78)	
Town wide beach nourishment			(168.66)	(168.66)	
Penalty Releases			0.00	0.00	
<b>Total</b>	<b>(749,600)</b>		<b>(1,986.44)</b>	<b>(1,986.44)</b>	
<b>Write-offs or Adjustments:</b>			0.00	0.00	
<b>Total Property Valuation</b>	<b>3,032,076,811</b>				
<b>Net levy</b>		<b>8,041,095.51</b>		<b>8,012,731.36</b>	<b>28,364.15</b>
Uncollected Taxes & Penalties		(4,606,225.70)		(4,606,225.70)	0.00
Uncollected Town Wide Beach Nourishment		(427,169.41)		(427,169.41)	0.00
<b>TOTAL UNCOLLECTED TAXES AS OF 09/28/20:</b>		<b>(5,033,395.11)</b>		<b>(5,033,395.11)</b>	<b>0.00</b>
<b>CURRENT YEAR TAXES COLLECTED:</b>		<b>3,007,700.40</b>		<b>2,979,336.25</b>	<b>28,364.15</b>
<b>CURRENT LEVY COLLECTION PERCENTAGE:</b>		<b>37.404%</b>		<b>37.183%</b>	<b>100.000%</b>