

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2019 TAX LEVY
2020 Tax Levy As of August 26, 2020 for the Sept. 2, 2020 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	3,023,074,681	0.00265	8,011,156.45	8,011,156.45	
Registered Motor Vehicles at current year's rate	1,278,512	0.00265	2,932.42		2,932.42
Registered Motor Vehicles at 2019 year's rate	3,449,678	0.00317	10,935.48		10,935.48
Registered Motor Vehicles at 2018 year's rate	9,472	0.00307	29.08		29.08
Registered Motor Vehicles at 2017 year's rate	0	0.00297	0.00		0.00
Penalties			3,110.31	3,110.31	
Total	3,027,812,343		8,028,163.74	8,014,266.76	13,896.98
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	0.00		0.00	0.00	
Town wide beach nourishment tax			0.00	0.00	
Corporate Utilities discoveries & tax	0.00		0.00	0.00	
Corporate Utilities beach nourishment tax			0.00	0.00	
Penalty Discoveries			0.00	0.00	
Total	-		0.00	0.00	
Releases & Adjustments:					
Current year releases & adjustments	0.00		0.00	0.00	
Town wide beach nourishment			0.00	0.00	
Penalty Releases			0.00	0.00	
Total	0		0.00	0.00	
Write-offs or Adjustments:			0.00	0.00	
Total Property Valuation	3,027,812,343				
Net levy		8,028,163.74		8,014,266.76	13,896.98
Uncollected Taxes & Penalties		(6,940,368.00)		(6,940,368.00)	0.00
Uncollected Town Wide Beach Nourishment		(643,697.12)		(643,697.12)	0.00
TOTAL UNCOLLECTED TAXES AS OF 08/26/20:		(7,584,065.12)		(7,584,065.12)	0.00
CURRENT YEAR TAXES COLLECTED:		444,098.62		430,201.64	13,896.98
CURRENT LEVY COLLECTION PERCENTAGE:		5.532%		5.368%	100.000%