

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2019 MSD TAX LEVY
2020 Tax Levy As of August 26, 2020 for the Sept. 2, 2020 BOC Mtg

	BEACH NOURISHMENT DISTRICT			MSD Excluding Registered Motor Vehicles	Registered Motor Vehicles
	MSD Valuation	Rate	Total Levy		
Original MSD Levy:					
MSD Beach Nourishment at current year's rate	1,043,698,667	0.00143	1,492,489.68	1,492,489.68	
Registered Motor Vehicles at current year's rate	75,199	0.00143	67.43		67.43
Registered Motor Vehicles at 2019 year's rate	250,091	0.00175	437.66		437.66
Registered Motor Vehicles at 2018 year's rate	0	0.00175	0.00		0.00
Penalties			0.00	0.00	
Total	1,044,023,957		1,492,994.77	1,492,489.68	505.09
Discoveries & Adjustments:					
Current year discoveries & adjustments	0.00		0.00	0.00	
Town wide beach nourishment			0.00	0.00	
Penalty Discoveries			0.00	0.00	
Total			0.00	0.00	
Releases & Adjustments:					
Current year releases & adjustments	0.00		0.00	0.00	
Town wide beach nourishment			0.00	0.00	
Penalty Releases			0.00	0.00	
Total			0.00	0.00	
Write-offs or Adjustments:			0.00	0.00	
Total MSD Valuation	1,044,023,957				
Net levy		1,492,994.77		1,492,489.68	505.09
TOTAL UNCOLLECTED MSD AS OF 08/26/20:		(1,421,471.05)		(1,421,471.05)	0.00
CURRENT YEAR MSD COLLECTED:		71,523.72		71,018.63	505.09
CURRENT MSD COLLECTION PERCENTAGE:		4.791%		4.758%	100.000%