

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2019 TAX LEVY
As of May 28, 2020 for the June 3, 2020 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	2,383,436,490	0.00317	7,555,496.64	7,555,496.64	
Registered Motor Vehicles at current year's rate	28,295,614.00	0.00317	88,974.44		88,974.44
Registered Motor Vehicles at 2018 year's rate	9,502,329.00	0.00307	29,172.15		29,172.15
Registered Motor Vehicles at 2017 year's rate	69,970.00	0.00297	207.81		207.81
Registered Motor Vehicles at 2015 year's rate	(2,011.00)	0.00267	(5.37)		(5.37)
Penalties			5,460.81	5,460.81	
Total	2,421,302,392		7,679,306.48	7,560,957.45	118,349.03
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	1,686,283.00		4,309.89	4,309.89	
Town wide beach nourishment tax			455.29	455.29	
Corporate Utilities discoveries & tax	22,078,064.00		64,026.38	64,026.38	
Corporate Utilities beach nourishment tax			5,961.09	5,961.09	
Penalty Discoveries			2,075.47	2,075.47	
Total	23,764,347		76,828.12	76,828.12	
Releases & Adjustments:					
Current year releases & adjustments	(309,694.00)		(898.12)	(898.12)	
Town wide beach nourishment			(83.60)	(83.60)	
Penalty Releases			(574.94)	(574.94)	
Total	(309,694)		(1,556.66)	(1,556.66)	
Write-offs or Adjustments:			0.00	0.00	
Total Property Valuation	2,444,757,045				
Net levy		7,754,577.94		7,636,228.91	118,349.03
Uncollected Taxes		(15,017.95)		(15,017.95)	0.00
Uncollected Town Wide Beach Nourishment		(1,385.87)		(1,385.87)	0.00
TOTAL UNCOLLECTED TAXES AS OF 05/28/20:		(16,403.82)		(16,403.82)	0.00
CURRENT YEAR TAXES COLLECTED:		7,738,174.12		7,619,825.09	118,349.03
CURRENT LEVY COLLECTION PERCENTAGE:		99.788%		99.785%	100.000%