

**Town of Nags Head, North Carolina**  
**ANALYSIS OF CURRENT 2019 TAX LEVY**  
As of April 30, 2020 for the May 6, 2020 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current year's rate	2,383,436,490	0.00317	7,555,496.64	7,555,496.64	
Registered Motor Vehicles at current year's rate	24,945,401.00	0.00317	78,358.14		78,358.14
Registered Motor Vehicles at 2018 year's rate	9,488,179.00	0.00307	29,128.71		29,128.71
Registered Motor Vehicles at 2017 year's rate	69,970.00	0.00297	207.81		207.81
Registered Motor Vehicles at 2015 year's rate	(2,011.00)	0.00267	(5.37)		(5.37)
Penalties			5,460.81	5,460.81	
<b>Total</b>	<b>2,417,938,029</b>		<b>7,668,646.74</b>	<b>7,560,957.45</b>	<b>107,689.29</b>
<b>Discoveries &amp; Adjustments:</b>					
Current year discoveries & adjustments tax	1,686,283.00		4,309.89	4,309.89	
Town wide beach nourishment tax			455.29	455.29	
Corporate Utilities discoveries & tax	22,078,064.00		64,026.38	64,026.38	
Corporate Utilities beach nourishment tax			5,961.09	5,961.09	
Penalty Discoveries			2,075.47	2,075.47	
<b>Total</b>	<b>23,764,347</b>		<b>76,828.12</b>	<b>76,828.12</b>	
<b>Releases &amp; Adjustments:</b>					
Current year releases & adjustments	(309,694.00)		(898.12)	(898.12)	
Town wide beach nourishment			(83.60)	(83.60)	
Penalty Releases			(574.94)	(574.94)	
<b>Total</b>	<b>(309,694)</b>		<b>(1,556.66)</b>	<b>(1,556.66)</b>	
<b>Write-offs or Adjustments:</b>			0.00	0.00	
<b>Total Property Valuation</b>	<b>2,441,392,682</b>				
<b>Net levy</b>		<b>7,743,918.20</b>		<b>7,636,228.91</b>	<b>107,689.29</b>
Uncollected Taxes		(33,079.57)		(33,079.57)	0.00
Uncollected Town Wide Beach Nourishment		(3,066.39)		(3,066.39)	0.00
<b>TOTAL UNCOLLECTED TAXES AS OF 04/30/20:</b>		<b>(36,145.96)</b>		<b>(36,145.96)</b>	<b>0.00</b>
<b>CURRENT YEAR TAXES COLLECTED:</b>		<b>7,707,772.24</b>		<b>7,600,082.95</b>	<b>107,689.29</b>
<b>CURRENT LEVY COLLECTION PERCENTAGE:</b>		<b>99.533%</b>		<b>99.527%</b>	<b>100.000%</b>