



Agenda Item Summary Sheet

Item No: **D-1**
Meeting Date: **February 18, 2020**

Item Title: Consideration of Stormwater Master Plan Projects #12, #13 – South Nags Head
- Authorization for Town Manager to execute contract and Notice of Award
- Reimbursement Resolution FY 19/20

Item Summary:

Part 1 - Request Board consideration of Stormwater Master Plan Projects #12 and #13 in South Nags Head with information provided in Part 1 attached - See Board Action #1 below.

(To be presented by Hunter Freeman, PE from WithersRavenel)

Part 2 - In addition, for Board consideration is a reimbursement resolution which declares the Town's intention to finance and reimburse itself for the cost of expenditures associated with the above referenced stormwater projects. The requested finance amount is \$800,000 which includes the modified bid proposal amount of \$759,962.64 and a 5% contingency allowance for a total amount of \$800,000. See Board Action #2 below.

(To be presented by Finance Director Amy Miller)

Number of Attachments: 2

Specific Action Requested:

Board Action #1 - Consideration of Notice of Award to Barnhill Contracting Company for the FY 19-20 Drainage Infrastructure Improvement Projects #12 & #13 for the modified bid amount of \$759,962.64 and authorize the Town Manager to execute the construction contract with Barnhill Contracting Company for the modified bid amount contingent upon Town Attorney review.

Board Action #2 - Consideration of adoption of Attachment G Reimbursement Resolution – FY 2019-2020.

Submitted By: Administration

Date: February 13, 2020

Finance Officer Comment:

The Town intends to finance this project over 6 years. This will require LCG approval. A Town owned property where another real property improvement will occur (Public Works fuel tank conversion approved in the fiscal year 2020 budget) will serve as collateral. A public hearing request will be put on the March agenda. A public hearing and financing resolution will be put on the April agenda. The LGC has been contacted and has put the financing approval on their May agenda. The bank financing this project will require this reimbursement resolution ahead of project funding. The Town Manager will approve a budget transfer from funds within Stormwater (contracted services) in order to pay for the first debt payment. This will keep funds within the Stormwater department and will have no budgetary impact this fiscal year 2020. The LGC has been contacted regarding this project and has authorized the project to begin ahead of their approval. Staff requests this resolution be adopted in order to authorize financing in order to maintain healthy fund balance.

Signature: Amy Miller

Date: February 13, 2020

Town Attorney Comment:

Has for contract review.

Signature: John Leidy

Date: February 13, 2020

Town Manager Comment and/or Recommendation:

I concur with staff, pending attorney review.

Signature: Cliff Ogburn

Date: February 13, 2020