

**Town of Nags Head, North Carolina**  
**ANALYSIS OF CURRENT 2018 TAX LEVY**  
As of June 26, 2019 for the July 3, 2019 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current year's rate	2,359,357,423	0.00307	7,243,229.32	7,243,229.32	
Registered Motor Vehicles at current year's rate	31,842,055.00	0.00307	97,391.47		97,391.47
Registered Motor Vehicles at 2017 year's rate	8,733,273.00	0.00297	25,937.82		25,937.82
Registered Motor Vehicles at 2016 year's rate	0.00	0.00297	0.00		0.00
Registered Motor Vehicles at 2015 year's rate	(4,970.00)	0.00267	(13.27)		(13.27)
Penalties			4,989.88	4,989.88	
<b>Total</b>	<b>2,399,927,781</b>		<b>7,371,535.22</b>	<b>7,248,219.20</b>	<b>123,316.02</b>
<b>Discoveries &amp; Adjustments:</b>					
Current year discoveries & adjustments	21,832,021.00		61,957.14	61,957.14	
Town wide beach nourishment			5,982.41	5,982.41	
Penalty Discoveries			112.21	112.21	
<b>Total</b>			<b>68,051.76</b>	<b>68,051.76</b>	
<b>Releases &amp; Adjustments:</b>					
Current year releases & adjustments	(3,267.00)		(9.14)	(9.14)	
Town wide beach nourishment			(0.87)	(0.87)	
Penalty Releases & Adjustments			(15.06)	(15.06)	
<b>Total</b>			<b>(25.07)</b>	<b>(25.07)</b>	
<b>Write-offs or Adjustments:</b>			0.00	0.00	
<b>Total Property Valuation</b>	<b>2,421,756,535</b>				
<b>Net levy</b>		<b>7,439,561.91</b>		<b>7,316,245.89</b>	<b>123,316.02</b>
Uncollected Taxes		(1,599.99)		(1,599.99)	0.00
Uncollected Town Wide Beach Nourishment		(149.40)		(149.40)	0.00
<b>TOTAL UNCOLLECTED TAXES AS OF 06/26/19:</b>		<b>(1,749.39)</b>		<b>(1,749.39)</b>	<b>0.00</b>
<b>CURRENT YEAR TAXES COLLECTED:</b>		<b>7,437,812.52</b>		<b>7,314,496.50</b>	<b>123,316.02</b>
<b>CURRENT LEVY COLLECTION PERCENTAGE:</b>		<b>99.976%</b>		<b>99.976%</b>	<b>100.000%</b>